



GRANT THORNTON LLP

211 North Robinson, Suite 1200
Oklahoma City, OK 73102

T 405-218-2800

F 405-218-2801

CANAAN RESOURCES, LLC
Instructions for Filing
Form 8879-PE

2019 IRS e-file Signature Authorization for Form 1065
for the year ended December 31, 2019

The original form should be signed (using full name and title) and dated by an authorized general partner or limited liability company member manager of the partnership.

The signed form should be returned on or before September 15, 2020 to:

GRANT THORNTON LLP
211 North Robinson, Suite 1200
Oklahoma City, OK 73102

Or fax to: 405-353-7066
Attn: Ksenia Story

Or email to: ksenia.story@us.gt.com

DO NOT separately file a paper Form 1065 with the Internal Revenue Service. Doing so will delay the processing of your return.

We must receive your signed form before we can electronically transmit your return. The Internal Revenue Service will notify us when your return is accepted. Please note that the IRS does not consider your return as filed until they confirm acceptance of the return.

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Form **8879-PE****IRS e-file Signature Authorization for Form 1065**

OMB No. 1545-0123

- ERO must obtain and retain completed Form 8879-PE.
 ► Go to www.irs.gov/Form8879PE for the latest information.

2019Department of the Treasury
Internal Revenue Service

For calendar year 2019, or tax year beginning

, 2019, and ending

, 20

Name of partnership

Employer identification number

CANAAN RESOURCES, LLC

20-2028727

Part I Tax Return Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1065, line 1c)	1	11,009,718.
2	Gross profit (Form 1065, line 3)	2	8,389,046.
3	Ordinary business income (loss) (Form 1065, line 22)	3	2,087,498.
4	Net rental real estate income (loss) (Form 1065, Schedule K, line 2)	4	
5	Other net rental income (loss) (Form 1065, Schedule K, line 3c)	5	

Part II Declaration and Signature Authorization of Partner or Member
(Be sure to get a copy of the partnership's return)

Under penalties of perjury, I declare that I am a partner or member of the above partnership and that I have examined a copy of the partnership's 2019 electronic return of partnership income and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the partnership's electronic return of partnership income. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the partnership's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income.

Partner or Member's PIN: check one box only

- ☒ I authorize GRANT THORNTON LLP to enter my PIN 4 2 4 2 4 as my signature
 ERO firm name Don't enter all zeros
 on the partnership's 2019 electronically filed return of partnership income.
- ☐ As a partner or member of the partnership, I will enter my PIN as my signature on the partnership's 2019 electronically filed return of partnership income.

Partner or member's signature ► _____

Title ► _____ Date ► _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

7	3	4	6	6	3	3	6	6	0	5
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 Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2019 electronically filed return of partnership income for the partnership indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ►



Date ►

09/13/2020

ERO Must Retain This Form - See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-PE** (2019)

Form 1065 Department of the Treasury Internal Revenue Service		U.S. Return of Partnership Income For calendar year 2019, or tax year beginning _____, 2019, ending _____, 20_____. Go to www.irs.gov/Form1065 for instructions and the latest information.		OMB No. 1545-0123 <div style="font-size: 2em; font-weight: bold;">2019</div>	
A Principal business activity OIL & GAS EXTRACTION B Principal product or service OIL & GAS EXTRACTION C Business code number 211110	Type or Print	Name of partnership CANAAN RESOURCES, LLC Number, street, and room or suite no. If a P.O. box, see instructions. 1101 N BROADWAY AVE STE 300 City or town, state or province, country, and ZIP or foreign postal code OKLAHOMA CITY, OK 73103		D Employer identification number 20-2028727 E Date business started 04/29/2005 F Total assets (see instructions) \$ 42,933,144.	
G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return H Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶ _____ I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ 3 J Check if Schedules C and M-3 are attached. ▶ <input checked="" type="checkbox"/> K Check if Partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes Caution: Include only trade or business income and expenses on lines 1a through 22 below. See instructions for more information.					
Income		1a Gross receipts or sales.		1a	11,009,718.
		b Returns and allowances		1b	
		c Balance. Subtract line 1b from line 1a		1c	11,009,718.
		2 Cost of goods sold (attach Form 1125-A).		2	2,620,672.
		3 Gross profit. Subtract line 2 from line 1c		3	8,389,046.
		4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement).		4	
		5 Net farm profit (loss) (attach Schedule F (Form 1040 or 1040-SR)).		5	
		6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6	
		7 Other income (loss) (attach statement) SEE. STATEMENT. 1		7	4,306,690.
		8 Total income (loss). Combine lines 3 through 7		8	12,695,736.
Deductions (see instructions for limitations)		9 Salaries and wages (other than to partners) (less employment credits)		9	2,672,338.
		10 Guaranteed payments to partners.		10	
		11 Repairs and maintenance		11	20,026.
		12 Bad debts.		12	
		13 Rent		13	512,603.
		14 Taxes and licenses. SEE. STATEMENT. 1		14	731,216.
		15 Interest (see instructions) SEE. STATEMENT. 1		15	1,400,262.
		16a Depreciation (if required, attach Form 4562).		16a	900,174.
		b Less depreciation reported on Form 1125-A and elsewhere on return		16b	
		16c		900,174.	
				17 Depletion (Do not deduct oil and gas depletion.)	
		18 Retirement plans, etc.		18	205,091.
		19 Employee benefit programs		19	198,764.
		20 Other deductions (attach statement) SEE. STATEMENT. 1		20	3,967,764.
		21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20		21	10,608,238.
		22 Ordinary business income (loss). Subtract line 21 from line 8		22	2,087,498.
Tax and Payment		23 Interest due under the look-back method - completed long-term contracts (attach Form 8697)		23	
		24 Interest due under the look-back method - income forecast method (attach Form 8866)		24	
		25 BBA AAR imputed underpayment (see instructions)		25	
		26 Other taxes (see instructions)		26	
		27 Total balance due. Add lines 23 through 26		27	
		28 Payment (see instructions).		28	
		29 Amount owed. If line 28 is smaller than line 27, enter amount owed.		29	
		30 Overpayment. If line 28 is larger than line 27, enter overpayment		30	
Sign Here		Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge. <div style="display: flex; justify-content: space-between;"> <div style="width: 40%;"> CAO RYAN AKEW Signature of partner or limited liability company member </div> <div style="width: 20%; text-align: center;"> Date </div> <div style="width: 40%; border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div> </div>			
Paid Preparer Use Only		Print/Type preparer's name M. BRANDON YOUNG Firm's name ▶ GRANT THORNTON LLP Firm's address ▶ 211 N ROBINSON STE 1200 OKLAHOMA CITY, OK 73102 Preparer's signature Date 09/13/2020 Check <input type="checkbox"/> if self-employed PTIN P00440841 Firm's EIN ▶ 36-6055558 Phone no. 405-218-2800			

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:				Yes	No
a <input type="checkbox"/> Domestic general partnership	b <input type="checkbox"/> Domestic limited partnership				
c <input checked="" type="checkbox"/> Domestic limited liability company	d <input type="checkbox"/> Domestic limited liability partnership				
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other ►				

2 At the end of the tax year:					
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership				X	
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership					X

3 At the end of the tax year, did the partnership:					
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below					X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below					X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

4 Does the partnership satisfy all four of the following conditions?				Yes	No
a The partnership's total receipts for the tax year were less than \$250,000.					
b The partnership's total assets at the end of the tax year were less than \$1 million.					
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.					
d The partnership is not filing and is not required to file Schedule M-3. If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.					X

5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?					X
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?					X
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?					X
8 At any time during calendar year 2019, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country. ►					X
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions					X
10 a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.					X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions					X

Schedule B Other Information (continued)

	Yes	No
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions		
14 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership		X
15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return		
16a Did you make any payments in 2019 that would require you to file Form(s) 1099? See instructions	X	
b If "Yes," did you or will you file required Form(s) 1099?	X	
17 Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return		
18 Enter the number of partners that are foreign governments under section 892		
19 During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X
21 Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1T(b)(14)?		X
22 During the tax year, did the partnership pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions \$		X
23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the partnership satisfy one or more of the following? See instructions a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest. c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		X
25 Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 If "No," complete Designation of Partnership Representative below.		X

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR ► CANAAN NATURAL GAS ASSOCIATES, LLC

U.S. address of PR ► 1101 N BROADWAY AVE STE 300 OKLAHOMA CITY, OK 73103	U.S. phone number of PR ► 405-604-9300
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If the PR is an entity, name of the designated individual for the PR ► RYAN ASKEW

U.S. address of designated individual ► 1101 N BROADWAY AVE STE 300 OKLAHOMA CITY, OK 73103	U.S. phone number of designated individual ► 405-604-9300
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26 Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 14 \$		X
27 Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership.		
28 At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		X

Form 1065 (2019)

CANAAN RESOURCES, LLC

20-2028727 Page 4

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	2,087,498.
	2 Net rental real estate income (loss) (attach Form 8825).	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a 3c		
	4 Guaranteed payments: a Services 4a b Capital 4b		
	c Total. Add lines 4a and 4b. 4c		
	5 Interest income SEE. STATEMENT. 2 5		398,946.
	6 Dividends and dividend equivalents: a Ordinary dividends 6a		
	b Qualified dividends 6b c Dividend equivalents 6c		
	7 Royalties 7		
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065)) 8			
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065)) 9a			
b Collectibles (28%) gain (loss) 9b			
c Unrecaptured section 1250 gain (attach statement) 9c			
10 Net section 1231 gain (loss) (attach Form 4797) 10			
11 Other income (loss) (see instructions) Type ▶ 11			
Deductions	12 Section 179 deduction (attach Form 4562) 12		
	13a Contributions 13a		
	b Investment interest expense 13b		
	c Section 59(e)(2) expenditures: (1) Type ▶ IDC (2) Amount ▶ 13c(2)		2,400,204.
d Other deductions (see instructions) Type ▶ 13d			
Self-Employment	14a Net earnings (loss) from self-employment 14a		
	b Gross farming or fishing income 14b		
	c Gross nonfarm income 14c		
Credits	15a Low-income housing credit (section 42(j)(5)) 15a		
	b Low-income housing credit (other). 15b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 15c		
	d Other rental real estate credits (see instructions) Type ▶ 15d		
	e Other rental credits (see instructions) Type ▶ 15e		
	f Other credits (see instructions) Type ▶ 15f		
Foreign Transactions	16a Name of country or U.S. possession ▶ 16a		
	b Gross income from all sources 16b		
	c Gross income sourced at partner level. 16c		
	Foreign gross income sourced at partnership level		
	d Reserved for future use ▶ e Foreign branch category. ▶ 16e		
	f Passive category ▶ g General category ▶ h Other (attach statement) ▶ 16h		
	Deductions allocated and apportioned at partner level		
	i Interest expense ▶ j Other ▶ 16j		
	Deductions allocated and apportioned at partnership level to foreign source income		
	k Reserved for future use ▶ l Foreign branch category ▶ 16l		
	m Passive category ▶ n General category ▶ o Other (attach statement) ▶ 16o		
	p Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/> 16p		
q Reduction in taxes available for credit (attach statement). 16q			
r Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment 17a		
	b Adjusted gain or loss 17b		
	c Depletion (other than oil and gas) 17c		
	d Oil, gas, and geothermal properties - gross income 17d		11,009,718.
	e Oil, gas, and geothermal properties - deductions 17e		6,726,475.
	f Other AMT items (attach statement). SEE. STATEMENT. 3. 17f		1,586,907.
Other Information	18a Tax-exempt interest income 18a		
	b Other tax-exempt income. 18b		
	c Nondeductible expenses SEE. STATEMENT. 3. 18c		5,747.
	19a Distributions of cash and marketable securities 19a		
	b Distributions of other property 19b		
	20a Investment income SEE. STATEMENT. 3. 20a		398,946.
	b Investment expenses 20b		
c Other items and amounts (attach statement) SEE STATEMENT 3			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16p						1	86,240.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners							
b Limited partners				86,240.			

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		3,495,419.		589,960.
2a	Trade notes and accounts receivable.	2,893,381.		2,815,410.	
b	Less allowance for bad debts.		2,893,381.		2,815,410.
3	Inventories				
4	U.S. government obligations.				
5	Tax-exempt securities				
6	Other current assets (attach statement).	STMT 4	283,707.		268,047.
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans.				
8	Other investments (attach statement).	STMT 4	534,147.		144,039.
9a	Buildings and other depreciable assets	3,233,319.		3,246,886.	
b	Less accumulated depreciation.	2,269,985.	963,334.	2,549,592.	697,294.
10a	Depletable assets	321,792,211.		324,993,503.	
b	Less accumulated depletion	264,229,924.	57,562,287.	286,645,109.	38,348,394.
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only).				
b	Less accumulated amortization.				
13	Other assets (attach statement)	STMT 4	78,882.		70,000.
14	Total assets		65,811,157.		42,933,144.
Liabilities and Capital					
15	Accounts payable		3,265,439.		1,467,408.
16	Mortgages, notes, bonds payable in less than 1 year		21,000,000.		19,550,000.
17	Other current liabilities (attach statement)	STMT 4	627,927.		84,900.
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)	STMT 4	5,155,683.		5,569,801.
21	Partners' capital accounts		35,762,108.		16,261,035.
22	Total liabilities and capital		65,811,157.		42,933,144.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The partnership may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books.		6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance).		7 Deductions included on Schedule K, lines 1 through 13d, and 16p, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16p (itemize):		a Depreciation \$	
a Depreciation \$			
b Travel and entertainment \$		8 Add lines 6 and 7.	
5 Add lines 1 through 4		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	35,762,108.	6 Distributions: a Cash	
2 Capital contributed: a Cash		b Property	
b Property.		7 Other decreases (itemize):	
3 Net income (loss) per books	-19,501,073.		
4 Other increases (itemize):		8 Add lines 6 and 7.	
5 Add lines 1 through 4	16,261,035.	9 Balance at end of year. Subtract line 8 from line 5	16,261,035.

Form **1125-A**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**

► **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
 ► **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name CANAAN RESOURCES, LLC		Employer identification number 20-2028727
1	Inventory at beginning of year.	1
2	Purchases	2
3	Cost of labor	3
4	Additional section 263A costs (attach schedule).	4
5	Other costs (attach schedule). SEE STATEMENT 5.	5 2,620,672.
6	Total. Add lines 1 through 5	6 2,620,672.
7	Inventory at end of year.	7
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions.	8 2,620,672.

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ►

b Check if there was a writedown of subnormal goods ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970). ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO. **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**SCHEDULE B-1
(Form 1065)**

(Rev. August 2019)

Department of the Treasury
Internal Revenue Service**Information on Partners Owning 50% or
More of the Partnership**

▶ Attach to Form 1065.

▶ Go to www.irs.gov/Form1065 for the latest information.

OMB No. 1545-0123

Name of partnership

CANAAN RESOURCES, LLC

Employer identification number (EIN)

20-2028727

Part I **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
CANAAN PARALLEL FUND IX SUB LL	20-2644144	LLC	US	58.814

Part II **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 8-2019)

**SCHEDULE C
(Form 1065)**(Rev. December 2014)
Department of the Treasury
Internal Revenue Service
Name of partnership**Additional Information for Schedule M-3 Filers**

▶ Attach to Form 1065. See separate instructions.

▶ Information about Schedule C (Form 1065) and its instructions is at www.irs.gov/form1065.

OMB No. 1545-0123

CANAAN RESOURCES, LLC

Employer identification number

20-2028727

	Yes	No
1 At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		X
2 Does any amount reported on Schedule M-3, Part II, lines 7 or 8, column (d), reflect allocations to this partnership from another partnership of income, gain, loss, deduction, or credit that are disproportionate to this partnership's share of capital in such partnership or its ratio for sharing other items of such partnership?		X
3 At any time during the tax year, did the partnership sell, exchange, or transfer any interest in an intangible asset to a related person as defined in sections 267(b) and 707(b)(1)?		X
4 At any time during the tax year, did the partnership acquire any interest in an intangible asset from a related person as defined in sections 267(b) and 707(b)(1)?		X
5 At any time during the tax year, did the partnership make any change in accounting principle for financial accounting purposes? See instructions for a definition of change in accounting principle		X
6 At any time during the tax year, did the partnership make any change in a method of accounting for U.S. income tax purposes?		X

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule C (Form 1065) (Rev. 12-2014)

SCHEDULE M-3
(Form 1065)Department of the Treasury
Internal Revenue Service**Net Income (Loss) Reconciliation**
for Certain Partnerships

▶ Attach to Form 1065.

▶ Go to www.irs.gov/Form1065 for instructions and the latest information.

OMB No. 1545-0123

2019

Name of partnership

CANAN RESOURCES, LLC

Employer identification number

20-2028727

This Schedule M-3 is being filed because (check all that apply):

- A** ☒ The amount of the partnership's total assets at the end of the tax year is equal to \$10 million or more.
- B** ☒ The amount of the partnership's adjusted total assets for the tax year is equal to \$10 million or more. If box B is checked, enter the amount of adjusted total assets for the tax year 62,434,217.
- C** ☐ The amount of total receipts for the tax year is equal to \$35 million or more. If box C is checked, enter the total receipts for the tax year _____.
- D** ☐ An entity that is a reportable entity partner with respect to the partnership owns or is deemed to own an interest of 50% or more in the partnership's capital, profit, or loss on any day during the tax year of the partnership.

Name of Reportable Entity Partner	Identifying Number	Maximum Percentage Owned or Deemed Owned

E ☐ Voluntary Filer.**Part I Financial Information and Net Income (Loss) Reconciliation****1a** Did the partnership file SEC Form 10-K for its income statement period ending with or within this tax year?

- ☐ **Yes.** Skip lines 1b and 1c and complete lines 2 through 11 with respect to that SEC Form 10-K.
- ☒ **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

b Did the partnership prepare a certified audited non-tax-basis income statement for that period?

- ☐ **Yes.** Skip line 1c and complete lines 2 through 11 with respect to that income statement.
- ☒ **No.** Go to line 1c.

c Did the partnership prepare a non-tax-basis income statement for that period?

- ☒ **Yes.** Complete lines 2 through 11 with respect to that income statement.
- ☐ **No.** Skip lines 2 through 3b and enter the partnership's net income (loss) per its books and records on line 4a.

2 Enter the income statement period: Beginning 01/01/2019 Ending 12/31/2019**3a** Has the partnership's income statement been restated for the income statement period on line 2?

- ☐ **Yes.** (If "Yes," attach a statement and the amount of each item restated.)
- ☒ **No.**

b Has the partnership's income statement been restated for any of the five income statement periods immediately preceding the period on line 2?

- ☐ **Yes.** (If "Yes," attach a statement and the amount of each item restated.)
- ☒ **No.**

4a Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1	4a <u>-19,501,073.</u>
b Indicate accounting standard used for line 4a (see instructions).	
1 <input checked="" type="checkbox"/> GAAP	2 <input type="checkbox"/> IFRS
3 <input type="checkbox"/> Section 704(b)	
4 <input type="checkbox"/> Tax-basis	5 <input type="checkbox"/> Other (Specify) ▶ _____
5a Net income from nonincludible foreign entities (attach statement)	5a ()
b Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) . . .	5b _____
6a Net income from nonincludible U.S. entities (attach statement)	6a ()
b Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount)	6b _____
7a Net income (loss) of other foreign disregarded entities (attach statement)	7a _____
b Net income (loss) of other U.S. disregarded entities (attach statement)	7b _____
8 Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement)	8 _____
9 Adjustment to reconcile income statement period to tax year (attach statement).	9 _____
10 Other adjustments to reconcile to amount on line 11 (attach statement)	10 _____
11 Net income (loss) per income statement of the partnership. Combine lines 4a through 10. . . .	11 <u>-19,501,073.</u>

Note: Part I, line 11, must equal Part II, line 26, column (a), or Schedule M-1, line 1. See instructions.**12** Enter the total amount (not just the partnership's share) of the assets and liabilities of all entities included or removed on the following lines.

	Total Assets	Total Liabilities
a Included on Part I, line 4	<u>42,933,144.</u>	<u>26,672,109.</u>
b Removed on Part I, line 5		
c Removed on Part I, line 6		
d Included on Part I, line 7		

Schedule M-3 (Form 1065) 2019

Page **2**

Name of partnership

Employer identification number

CANAN RESOURCES, LLC

20-2028727

Part II Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return

Income (Loss) Items	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
Attach statements for lines 1 through 10.				
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions				
4 Gross foreign distributions previously taxed				
5 Income (loss) from equity method U.S. corporations				
6 U.S. dividends				
7 Income (loss) from U.S. partnerships				
8 Income (loss) from foreign partnerships				
9 Income (loss) from other pass-through entities				
10 Items relating to reportable transactions				
11 Interest income (see instructions)	398,946.			398,946.
12 Total accrual to cash adjustment				
13 Hedging transactions				
14 Mark-to-market income (loss)	940,537.	-100,133.		840,404.
15 Cost of goods sold (see instructions)	(2,620,672.)			(2,620,672.)
16 Sale versus lease (for sellers and/or lessors)				
17 Section 481(a) adjustments				
18 Unearned/deferred revenue				
19 Income recognition from long-term contracts				
20 Original issue discount and other imputed interest				
21a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e Abandonment losses				
f Worthless stock losses (attach statement)				
g Other gain/loss on disposition of assets other than inventory				
22 Other income (loss) items with differences (attach statement)				
23 Total income (loss) items. Combine lines 1 through 22	-1,281,189.	-100,133.		-1,381,322.
24 Total expense/deduction items. (From Part III, line 31) (see instructions)	-24,712,684.	19,649,144.	38,302.	-5,025,238.
25 Other items with no differences	6,492,800.			6,492,800.
26 Reconciliation totals. Combine lines 23 through 25	-19,501,073.	19,549,011.	38,302.	86,240.

Note: Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

Schedule M-3 (Form 1065) 2019

Schedule M-3 (Form 1065) 2019

Page **3**

Name of partnership

Employer identification number

CANAN RESOURCES, LLC

20-2028727

Part III Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return - Expense/Deduction Items

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 State and local current income tax expense				
2 State and local deferred income tax expense				
3 Foreign current income tax expense (other than foreign withholding taxes)				
4 Foreign deferred income tax expense				
5 Equity-based compensation				
6 Meals and entertainment	11,494.		-5,747.	5,747.
7 Fines and penalties				
8 Judgments, damages, awards, and similar costs				
9 Guaranteed payments				
10 Pension and profit-sharing	205,091.			205,091.
11 Other post-retirement benefits				
12 Deferred compensation				
13 Charitable contribution of cash and tangible property				
14 Charitable contribution of intangible property				
15 Organizational expenses as per Regulations section 1.709-2(a)				
16 Syndication expenses as per Regulations section 1.709-2(b)				
17 Current year acquisition/reorganization investment banking fees				
18 Current year acquisition/reorganization legal and accounting fees				
19 Amortization/impairment of goodwill				
20 Amortization of acquisition, reorganization, and start-up costs				
21 Other amortization or impairment write-offs		113,210.		113,210.
22 Reserved				
23 a Depletion - Oil & Gas	5,343,721.	-5,343,721.		
b Depletion - Other than Oil & Gas				
24 Intangible drilling & development costs		2,400,204.		2,400,204.
25 Depreciation	428,183.	471,991.		900,174.
26 Bad debt expense				
27 Interest expense (see instructions)	1,400,262.			1,400,262.
28 Purchase versus lease (for purchasers and/or lessees)				
29 Research and development costs				
30 Other expense/deduction items with differences (attach statement)	17,323,933.	-17,290,828.	-32,555.	550.
31 Total expense/deduction items. Combine lines 1 through 30. Enter here and on Part II, line 24, reporting positive amounts as negative and negative amounts as positive	24,712,684.	-19,649,144.	-38,302.	5,025,238.

Schedule M-3 (Form 1065) 2019

Form **8916-A**(Rev. November 2019)
Department of the Treasury
Internal Revenue Service
Name of common parent**Supplemental Attachment to Schedule M-3**

► Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120-S.

► Go to www.irs.gov/Form1120 for the latest information.

OMB No. 1545-0123

CANAAN RESOURCES, LLC

Employer identification number
20-2028727

Name of subsidiary

Employer identification number

Part I Cost of Goods Sold

Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 Amounts attributable to cost flow assumptions				
2 Amounts attributable to:				
a Stock option expense				
b Other equity-based compensation				
c Meals and entertainment				
d Parachute payments				
e Compensation with section 162(m) limitation				
f Pension and profit sharing				
g Other post-retirement benefits				
h Deferred compensation				
i Reserved				
j Amortization				
k Depletion				
l Depreciation				
m Corporate-owned life insurance premiums				
n Other section 263A costs				
3 Inventory shrinkage accruals				
4 Excess inventory and obsolescence reserves				
5 Lower of cost or market write-downs				
6 Other items with differences (attach statement).				
STMT 7				
7 Other items with no differences	2,620,672.			2,620,672.
8 Total cost of goods sold. Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions	2,620,672.			2,620,672.

For Paperwork Reduction Act Notice, see instructions.

Form **8916-A** (Rev. 11-2019)

JSA

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Part II Interest Income

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1	Tax-exempt interest income				
2	Interest income from hybrid securities				
3	Sale/lease interest income				
4a	Intercompany interest income - From outside tax affiliated group				
4b	Intercompany interest income - From tax affiliated group				
5	Other interest income	398,946.			398,946.
6	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	398,946.			398,946.

Part III Interest Expense

	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Interest expense from hybrid securities				
2	Lease/purchase interest expense				
3a	Intercompany interest expense - Paid to outside tax affiliated group				
3b	Intercompany interest expense - Paid to tax affiliated group				
4	Other interest expense	1,400,262.			1,400,262.
5	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	1,400,262.			1,400,262.

Form 8916-A (Rev. 11-2019)

Form 4562 Department of the Treasury Internal Revenue Service (99)	Depreciation and Amortization (Including Information on Listed Property) ▶ Attach to your tax return. ▶ Go to www.irs.gov/Form4562 for instructions and the latest information.	OMB No. 1545-0172 <div style="font-size: 2em; font-weight: bold;">2019</div> Attachment Sequence No. 179 Identifying number 20-2028727
Name(s) shown on return CANAAN RESOURCES, LLC		
Business or activity to which this form relates CANAAN RESOURCES, LLC		

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	1,020,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,550,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12 . . . ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	698,159.
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2019	17	202,015.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System

20a Class life					S/L
b 12-year			12 yrs.		S/L
c 30-year			30 yrs.	MM	S/L
d 40-year			40 yrs.	MM	S/L

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions.	22	900,174.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2019)

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)****24a** Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions							25	
26 Property used more than 50% in a qualified business use:		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1.							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1.							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles) . . .						
31 Total commuting miles driven during the year . . .						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2019 tax year (see instructions):					
SOFTWARE	08/01/2019	13,567.	167	3.000	1,884.
G&G EXPENSE	06/30/2019	17,863.	167	2.000	4,466.
43 Amortization of costs that began before your 2019 tax year				43	106,860.
44 Total. Add amounts in column (f). See the instructions for where to report				44	113,210.

CANAAN RESOURCES, LLC

2019 Depreciation

20-2028727

Description of Property															
CANAAN RESOURCES, LLC															
GENERAL TRADE OR BUSINESS															
Asset description	Date placed in service	Unadjusted cost or basis	Bus. %	179 exp. reduc. in basis	Basis Reduction	Basis for Depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Convention	Life	ACRS class	MA CRS class	Current -yr 179 expense	Current-year depreciation
AUTOMOTIVE AND TRANSPORTATION:															
1992 ROADRA 25' TRLR	11/15/2006	2,000.	100.			2,000.	2,000.	2,000.	200 DB	MQ			5		
1997 FLATBED TRAILER	11/15/2006	500.	100.			500.	500.	500.	200 DB	MQ			5		
2004 ELITE DOVETAIL	11/15/2006	3,000.	100.			3,000.	2,999.	2,999.	200 DB	MQ			5		
2004 FRIESEN TRAILER	11/15/2006	500.	100.			500.	500.	500.	200 DB	MQ			5		
2007 CHEVY PICKUP	11/15/2006	23,850.	100.			23,850.	23,850.	23,850.	200 DB	MQ			5		
TRAILER	03/07/2007	2,653.	100.			2,653.	2,653.	2,653.	200 DB	HY			5		
2007 CHEVY PICKUP	05/01/2007	36,850.	100.			36,850.	36,850.	36,850.	200 DB	HY			5		
2007 CHEVY PICKUP	05/01/2007	22,500.	100.			22,500.	22,500.	22,500.	200 DB	HY			5		
2007 CHEVY PICKUP	07/05/2007	22,875.	100.			22,875.	22,875.	22,875.	200 DB	HY			5		
2007 CHEVY PICKUP	07/05/2007	31,650.	100.			31,650.	31,650.	31,650.	200 DB	HY			5		
ROD TRAILER FRAME	09/17/2007	1,000.	100.			1,000.	1,000.	1,000.	200 DB	HY			5		
FIELD VEHICLES	07/01/2008	75,485.	100.		37,743.	37,742.	37,741.	37,741.	200 DB	HY			5		
FIELD VEHICLES	10/01/2009	93,411.	100.		46,706.	46,705.	46,704.	46,704.	200 DB	HY			5		
FIELD VEHICLES	07/01/2010	77,450.	100.		38,725.	38,725.	38,725.	38,725.	200 DB	HY			5		
FIELD VEHICLES	07/01/2011	29,295.	100.		29,295.				200 DB	HY			5		
TANNER CHEVROLET	03/15/2012	21,000.	100.		10,500.	10,500.	10,500.	10,500.	200 DB	HY			5		
TANNER CHEVROLET	06/15/2013	28,615.	100.		14,308.	14,307.	14,306.	14,306.	200 DB	HY			5		
TANNER CHEVROLET	08/15/2013	30,944.	100.		15,472.	15,472.	15,471.	15,471.	200 DB	HY			5		
FIELD VEHICLES	02/15/2015	34,056.	100.		17,028.	17,028.	14,086.	16,048.	200 DB	HY			5		1,962.
FIELD VEHICLES	05/01/2015	39,312.	100.		19,656.	19,656.	16,259.	18,523.	200 DB	HY			5		2,264.
FIELD VEHICLES	08/15/2015	38,200.	100.		19,100.	19,100.	15,799.	17,999.	200 DB	HY			5		2,200.
FIELD VEHICLES	04/01/2016	19,097.	100.		9,549.	9,548.	6,798.	7,898.	200 DB	HY			5		1,100.
FIELD VEHICLES	07/01/2016	21,490.	100.		10,745.	10,745.	7,650.	8,888.	200 DB	HY			5		1,238.
STEWART WHOLESALE	07/01/2018	17,425.	100.		17,425.										
SUBTOTAL		673,158.			286,252.	386,906.	371,416.	380,180.							8,764.
FURNITURE:															
FURNITURE & FIXTURES	07/01/2014	167,220.	100.		83,610.	83,610.	64,956.	72,414.	200 DB	HY			7		7,458.
FURNITURE & FIXTURES	07/01/2008	5,756.	100.		2,878.	2,878.	2,878.	2,878.	200 DB	HY			7		
FURNITURE & FIXTURES	07/01/2010	28,044.	100.		14,022.	14,022.	14,022.	14,022.	200 DB	HY			7		
FURNITURE & FIXTURES	1/1/15	5,922.	100.		2,961.	2,961.	2,036.	2,300.	200 DB	HY			7		264.
FURN & FIXTURE	01/15/2015	7,551.	100.		3,776.	3,775.	2,594.	2,931.	200 DB	HY			7		337.
FURN & FIXTURE	01/01/2015	3,697.	100.		1,849.	1,848.	1,271.	1,436.	200 DB	HY			7		165.
FURN & FIXTURE	02/01/2015	22,721.	100.		11,361.	11,360.	7,811.	8,825.	200 DB	HY			7		1,014.
Less: Retired Assets															
TOTALS															

*Assets Retired

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9X9027 1.000

CANAAN RESOURCES, LLC

2019 Depreciation

20-2028727

Description of Property															
CANAAN RESOURCES, LLC															
GENERAL TRADE OR BUSINESS															
Asset description	Date placed in service	Unadjusted cost or basis	Bus. %	179 exp. reduc. in basis	Basis Reduction	Basis for Depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Convention	Life	ACRS class	MA CRS class	Current -yr 179 expense	Current-year depreciation
FURN & FIXTURE	02/01/2015	26,766.	100.		13,383.	13,383.	9,202.	10,397.	200 DB	HY			7		1,195.
FURN & FIXTURE	02/01/2015	19,200.	100.		9,600.	9,600.	6,601.	7,458.	200 DB	HY			7		857.
FURN & FIXTURE	02/01/2015	304.	100.		152.	152.	105.	119.	200 DB	HY			7		14.
FURN & FIXTURE	03/01/2015	733.	100.		367.	366.	252.	285.	200 DB	HY			7		33.
FURN & FIXTURE	03/01/2015	82.	100.		41.	41.	28.	32.	200 DB	HY			7		4.
FURN & FIXTURE	03/01/2015	60,816.	100.		30,408.	30,408.	20,908.	23,623.	200 DB	HY			7		2,715.
FURN & FIXTURE	03/01/2015	13,386.	100.		6,693.	6,693.	4,602.	5,200.	200 DB	HY			7		598.
FURN & FIXTURE	03/01/2015	16,620.	100.		8,310.	8,310.	5,713.	6,455.	200 DB	HY			7		742.
FURN & FIXTURE	03/01/2015	39,397.	100.		19,699.	19,698.	13,544.	15,303.	200 DB	HY			7		1,759.
FURN & FIXTURE	04/01/2015	74.	100.		37.	37.	25.	28.	200 DB	HY			7		3.
FURN & FIXTURE	04/01/2015	1,086.	100.		543.	543.	374.	422.	200 DB	HY			7		48.
FURN & FIXTURE	04/01/2015	6,263.	100.		3,132.	3,131.	2,153.	2,433.	200 DB	HY			7		280.
FURN & FIXTURE	04/01/2015	5,718.	100.		2,859.	2,859.	1,966.	2,221.	200 DB	HY			7		255.
FURN & FIXTURE	04/01/2015	7,915.	100.		3,958.	3,957.	2,720.	3,073.	200 DB	HY			7		353.
FURN & FIXTURE	04/01/2015	1,684.	100.		842.	842.	578.	653.	200 DB	HY			7		75.
FURN & FIXTURE	04/01/2015	16,392.	100.		8,196.	8,196.	5,635.	6,367.	200 DB	HY			7		732.
FURN & FIXTURE	04/01/2015	3,140.	100.		1,570.	1,570.	1,079.	1,219.	200 DB	HY			7		140.
FURN & FIXTURE	05/01/2015	27,240.	100.		13,620.	13,620.	9,365.	10,581.	200 DB	HY			7		1,216.
FURN & FIXTURE	05/01/2015	4,689.	100.		2,345.	2,344.	1,612.	1,821.	200 DB	HY			7		209.
FURN & FIXTURE	05/01/2015	13,631.	100.		6,816.	6,815.	4,686.	5,295.	200 DB	HY			7		609.
FURN & FIXTURE	05/01/2015	4,877.	100.		2,439.	2,438.	1,676.	1,894.	200 DB	HY			7		218.
FURN & FIXTURE	06/01/2015	8,015.	100.		4,008.	4,007.	2,755.	3,113.	200 DB	HY			7		358.
FURN & FIXTURE	06/01/2015	3,487.	100.		1,744.	1,743.	1,199.	1,355.	200 DB	HY			7		156.
FURN & FIXTURE	06/01/2015	98,669.	100.		49,335.	49,334.	33,923.	38,329.	200 DB	HY			7		4,406.
FURN & FIXTURE	08/01/2015	14,829.	100.		7,415.	7,414.	5,098.	5,760.	200 DB	HY			7		662.
FURN & FIXTURE	08/01/2015	4,139.	100.		2,070.	2,069.	1,423.	1,608.	200 DB	HY			7		185.
FURN & FIXTURE	09/01/2015	11,194.	100.		5,597.	5,597.	3,849.	4,349.	200 DB	HY			7		500.
FURN & FIXTURE	10/01/2015	4,644.	100.		2,322.	2,322.	1,597.	1,804.	200 DB	HY			7		207.
FURN & FIXTURE	10/01/2015	12,964.	100.		6,482.	6,482.	4,457.	5,036.	200 DB	HY			7		579.
FURN & FIXTURE	11/01/2015	10,152.	100.		5,076.	5,076.	3,490.	3,943.	200 DB	HY			7		453.
FURN & FIXTURE	12/01/2015	1,804.	100.		902.	902.	621.	702.	200 DB	HY			7		81.
FURNITURE & FIXTURES	01/01/2016	4,955.	100.		2,478.	2,477.	1,394.	1,703.	200 DB	HY			7		309.
FURNITURE & FIXTURES	03/01/2016	2,732.	100.		1,366.	1,366.	769.	940.	200 DB	HY			7		171.
SUBTOTAL		688,508.			344,262.	344,246.	248,967.	278,327.							29,360.
Less: Retired Assets															
TOTALS															

*Assets Retired

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CANAAN RESOURCES, LLC

2019 Depreciation

20-2028727

Description of Property															
CANAAN RESOURCES, LLC															
GENERAL TRADE OR BUSINESS															
Asset description	Date placed in service	Unadjusted cost or basis	Bus. %	179 exp. reduc. in basis	Basis Reduction	Basis for Depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Convention	Life	ACRS class	MA CRS class	Current -yr 179 expense	Current-year depreciation
MACHINERY AND EQUIPMENT :															
PULLING UNIT	11/15/2006	259,611.	100.			259,611.	259,610.	259,610.	200 DB	MQ			7		
YANMAR EXCAVATOR	02/21/2007	49,011.	100.			49,011.	49,011.	49,011.	200 DB	HY			7		
PULLING UNIT	07/01/2008	148,054.	100.		74,027.	74,027.	74,027.	74,027.	200 DB	HY			7		
PULLING UNIT	07/01/2010	9,514.	100.		4,757.	4,757.	4,757.	4,757.	200 DB	HY			7		
FIELD EQUIPMENT	07/01/2011	79,971.	100.		79,971.				200 DB	HY			7		
FIELD EQUIPMENT	06/15/2012	14,197.	100.		7,099.	7,098.	6,781.	7,098.	200 DB	HY			7		317.
SUBTOTAL		560,358.			165,854.	394,504.	394,186.	394,503.							317.
OTHER:															
LEASEHOLD IMPROVEMEN	07/01/2014	163,613.	100.			163,613.	18,706.	22,901.	S/L	MM			39		4,195.
LEASEHOLD IMPROVEMEN	1/1/15	2,320.	100.			2,320.	234.	293.	S/L	MM	39.000		39		59.
LINGO CONSTRUCTION	12/15/2015	45,316.	100.			45,316.	3,534.	4,696.	S/L	MM	39.000		39		1,162.
LINGO CONSTRUCTION	02/15/2015	266,470.	100.			266,470.	26,484.	33,316.	S/L	MM	39.000		39		6,832.
FITZSIMMONS ARCHIT	04/15/2015	3,775.	100.			3,775.	360.	457.	S/L	MM	39.000		39		97.
SUBTOTAL		481,494.				481,494.	49,318.	61,663.							12,345.
OFFICE EQUIPMENT :															
HP PLOTTER	02/07/2006	12,658.	100.			12,658.	12,658.	12,658.	200 DB	MQ			5		
MAILING EQUIPMENT	01/15/2007	3,788.	100.			3,788.	3,787.	3,787.	200 DB	HY			5		
FAX/PRINTER	04/20/2007	1,031.	100.			1,031.	1,031.	1,031.	200 DB	HY			5		
ISYS MEDIA	08/22/2007	3,826.	100.			3,826.	3,826.	3,826.	200 DB	HY			5		
EQUIPMENT	07/01/2011	1,450.	100.		1,450.				200 DB	HY			5		
UPC BACKUP	03/01/2012	19,964.	100.		9,982.	9,982.	9,536.	9,981.	200 DB	HY			7		445.
PRESIDIO NETWORK SOL	04/15/2012	13,723.	100.		6,862.	6,861.	6,555.	6,861.	200 DB	HY			7		306.
SERVER AC UNIT	11/15/2012	26,803.	100.		13,402.	13,401.	12,804.	13,401.	200 DB	HY			7		597.
IOMEGA	04/15/2013	6,966.	100.		3,483.	3,483.	3,017.	3,328.	200 DB	HY			7		311.
APC SYMMETRA	04/15/2013	2,173.	100.		1,087.	1,086.	941.	1,038.	200 DB	HY			7		97.
SHARP AQUOS LED TV	08/15/2013	5,289.	100.		2,645.	2,644.	2,290.	2,526.	200 DB	HY			7		236.
APPLE MACBOOK PRO	12/15/2013	2,842.	100.		1,421.	1,421.	1,231.	1,358.	200 DB	HY			7		127.
EQUIPMENT	07/01/2008	168,996.	100.		84,498.	84,498.	84,498.	84,498.	200 DB	HY			5		
COMPUTER SERVERS	03/01/2009	16,089.	100.		8,045.	8,044.	8,044.	8,044.	200 DB	HY			5		
EQUIPMENT	07/01/2010	17,368.	100.		8,684.	8,684.	8,683.	8,683.	200 DB	HY			5		
EQUIP GHA TECH	07/01/2015	65,710.	100.		32,855.	32,855.	27,178.	30,963.	200 DB	HY			5		3,785.
EQUIP FITNESS EQUIP	05/15/2015	203.	100.		102.	101.	70.	79.	200 DB	HY			7		9.
Less: Retired Assets															
TOTALS															

*Assets Retired

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CANAAN RESOURCES, LLC

2019 Depreciation

20-2028727

Description of Property															
CANAAN RESOURCES, LLC															
GENERAL TRADE OR BUSINESS															
Asset description	Date placed in service	Unadjusted cost or basis	Bus. %	179 exp. reduc. in basis	Basis Reduction	Basis for Depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Convention	Life	ACRS class	MA CRS class	Current -yr 179 expense	Current-year depreciation
EQUIP BEVCO INC	05/15/2015	2,118.	100.		1,059.	1,059.	876.	998.	200 DB	HY			5		122.
EQUIP CDW DIRECT	02/15/2015	247.	100.		124.	123.	102.	116.	200 DB	HY			5		14.
EQUIP CONTEMP SOUNDS	05/15/2015	37,391.	100.		18,696.	18,695.	15,464.	17,618.	200 DB	HY			5		2,154.
EQUIP IMAGENET CONS	11/15/2015	3,516.	100.		1,758.	1,758.	1,456.	1,659.	200 DB	HY			5		203.
EQUIP TIM MATHESON	03/15/2015	2,338.	100.		1,169.	1,169.	967.	1,102.	200 DB	HY			5		135.
EQUIP PRESIDIO NET	02/15/2015	31,849.	100.		15,925.	15,924.	13,172.	15,006.	200 DB	HY			5		1,834.
EQUIPMENT	07/01/2014	83,383.	100.		41,692.	41,691.	39,290.	41,691.	200 DB	HY			5		2,401.
EQUIPMENT	01/01/2016	1,006.	100.		503.	503.	359.	417.	200 DB	HY			5		58.
EQUIPMENT	05/01/2016	5,896.	100.		2,948.	2,948.	2,099.	2,439.	200 DB	HY			5		340.
EQUIPMENT	05/01/2016	3,096.	100.		1,548.	1,548.	1,102.	1,280.	200 DB	HY			5		178.
EQUIPMENT	05/01/2016	17,894.	100.		8,947.	8,947.	6,370.	7,401.	200 DB	HY			5		1,031.
SUBTOTAL		557,613.			268,885.	288,728.	267,406.	281,789.							14,383.
COMPRESSORS :															
FIELD COMPRESSORS	11/15/2006	1,220,349.	100.			1,220,349.	1,220,348.	1,220,348.	200 DB	MQ			7		
XAE FIELD COMPRESSOR	09/15/2007	64,068.	100.			64,068.	64,068.	64,068.	200 DB	HY			5		
FIELD COMPRESSORS	07/01/2008	168,597.	100.		84,299.	84,298.	84,298.	84,298.	200 DB	HY			7		
FIELD COMPRESSORS	05/23/2017	216.	100.		108.	108.	41.	60.	200 DB	HY			7		19.
SUBTOTAL		1,453,230.			84,407.	1,368,823.	1,368,755.	1,368,774.							19.
GAS GATHERING SYSTEM :															
GAS GATHERING SYSTEM	11/15/2006	8,817,573.	100.			8,817,573.	8,817,572.	8,817,572.	200 DB	MQ			7		
GAS GATHERING SYSTEM	07/01/2007	1,199,750.	100.			1,199,750.	1,199,750.	1,199,750.	200 DB	HY			7		
GAS GATHERING SYSTEM	07/01/2008	1,725,035.	100.		862,518.	862,517.	862,517.	862,517.	200 DB	HY			7		
GAS GATHERING SYSTEM	07/01/2009	648,742.	100.		324,371.	324,371.	324,370.	324,370.	200 DB	HY			7		
GAS GATHERING SYSTEM	07/01/2010	510,833.	100.		255,417.	255,416.	255,416.	255,416.	200 DB	HY			7		
GAS GATHERING SYSTEM	07/01/2011	25,006.	100.		25,006.				200 DB	HY			7		
GAS GATHERING SYSTEM	06/15/2016	18,061.	100.		9,031.	9,030.	5,080.	6,208.	200 DB	HY			7		1,128.
GAS GATHERING	07/01/2017	16,517.	100.		8,259.	8,258.	3,202.	4,646.	200 DB	HY			7		1,444.
GAS GATHERING	10/01/2017	6,043.	100.		6,043.				200 DB	HY			7		
GAS GATHERING	07/01/2018	13,379.	100.		13,379.				200 DB	HY			7		
GAS GATHERING	06/30/2019	29,217.	100.		29,217.				200 DB	HY			7		
SUBTOTAL		13,010,156.			1533241.	11,476,915.	11,467,907.	11,470,479.							2,572.
Less: Retired Assets															
TOTALS		17,424,517.			2682901.	14,741,616.	14,167,955.	14,235,715.							67,760.

*Assets Retired

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2019 Depreciation

CANAAN RESOURCES, LLC

20-2028727

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*Assets Retired

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2019 Amortization

20-2028727

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2019 Alternative Minimum Tax Depreciation

CANAAN RESOURCES, LLC

20-2028727

Description of Property											
CANAAN RESOURCES, LLC											
GENERAL TRADE OR BUSINESS											
Asset description	Date Placed in Service	AMT basis for depreciation	AMT accumulated depreciation	AMT method	AMT convention	AMT life	AMT depreciation deduction	Regular depreciation deduction	Post-86 depreciation adjustment	Leased pers. prop. preference	Real property preference
AUTOMOTIVE AND TRANSPORTATION:											
1992 ROADRA 25' TRLR	11/15/2006	2,000.	2,000.		MQ	5.000					
1997 FLATBED TRAILER	11/15/2006	500.	500.		MQ	5.000					
2004 ELITE DOVETAIL	11/15/2006	3,000.	2,999.		MQ	5.000					
2004 FRIESEN TRAILER	11/15/2006	500.	500.		MQ	5.000					
2007 CHEVY PICKUP	11/15/2006	23,850.	23,849.		MQ	5.000					
TRAILER	03/07/2007	2,653.	2,653.		HY	5.000					
2007 CHEVY PICKUP	05/01/2007	36,850.	36,850.		HY	5.000					
2007 CHEVY PICKUP	05/01/2007	22,500.	22,500.		HY	5.000					
2007 CHEVY PICKUP	07/05/2007	22,875.	22,874.		HY	5.000					
2007 CHEVY PICKUP	07/05/2007	31,650.	31,650.		HY	5.000					
ROD TRAILER FRAME	09/17/2007	1,000.	1,000.		HY	5.000					
FIELD VEHICLES	07/01/2008	37,742.	37,741.	200 DB	HY	5.000					
FIELD VEHICLES	10/01/2009	46,705.	46,704.	200 DB	HY	5.000					
FIELD VEHICLES	07/01/2010	38,725.	38,725.	200 DB	HY	5.000					
TANNER CHEVROLET	03/15/2012	10,500.	10,500.	200 DB	HY	5.000					
TANNER CHEVROLET	06/15/2013	14,307.	14,306.	200 DB	HY	5.000					
TANNER CHEVROLET	08/15/2013	15,472.	15,471.	200 DB	HY	5.000					
FIELD VEHICLES	02/15/2015	17,028.	14,086.	200 DB	HY	5.000	1,962.	1,962.			
FIELD VEHICLES	05/01/2015	19,656.	16,259.	200 DB	HY	5.000	2,264.	2,264.			
FIELD VEHICLES	08/15/2015	19,100.	15,799.	200 DB	HY	5.000	2,200.	2,200.			
FIELD VEHICLES	04/01/2016	9,548.	6,798.	200 DB	HY	5.000	1,100.	1,100.			
FIELD VEHICLES	07/01/2016	10,745.	7,650.	200 DB	HY	5.000	1,238.	1,238.			
SUBTOTAL		386,906.	371,414.				8,764.	8,764.			
FURNITURE:											
FURNITURE & FIXTURES	07/01/2014	83,610.	64,956.	200 DB	HY	7.000	7,458.	7,458.			
FURNITURE & FIXTURES	07/01/2008	2,878.	2,878.	200 DB	HY	7.000					
FURNITURE & FIXTURES	07/01/2010	14,022.	14,022.	200 DB	HY	7.000					
FURNITURE & FIXTURES	1/1/15	2,961.	2,036.	200 DB	HY	7.000	264.	264.			
FURN & FIXTURE	01/15/2015	3,775.	2,594.	200 DB	HY	7.000	337.	337.			
FURN & FIXTURE	01/01/2015	1,848.	1,271.	200 DB	HY	7.000	165.	165.			
FURN & FIXTURE	02/01/2015	11,360.	7,811.	200 DB	HY	7.000	1,014.	1,014.			
FURN & FIXTURE	02/01/2015	13,383.	9,202.	200 DB	HY	7.000	1,195.	1,195.			
FURN & FIXTURE	02/01/2015	9,600.	6,601.	200 DB	HY	7.000	857.	857.			
FURN & FIXTURE	02/01/2015	152.	105.	200 DB	HY	7.000	14.	14.			
Less: Retired Assets											
TOTALS											

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* Assets Retired

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2019 Alternative Minimum Tax Depreciation

CANAAN RESOURCES, LLC

20-2028727

Description of Property											
CANAAN RESOURCES, LLC											
GENERAL TRADE OR BUSINESS											
Asset description	Date Placed in Service	AMT basis for depreciation	AMT accumulated depreciation	AMT method	AMT convention	AMT life	AMT depreciation deduction	Regular depreciation deduction	Post-86 depreciation adjustment	Leased pers. prop. preference	Real property preference
FURN & FIXTURE	03/01/2015	366.	252.	200 DB	HY	7.000	33.	33.			
FURN & FIXTURE	03/01/2015	41.	28.	200 DB	HY	7.000	4.	4.			
FURN & FIXTURE	03/01/2015	30,408.	20,908.	200 DB	HY	7.000	2,715.	2,715.			
FURN & FIXTURE	03/01/2015	6,693.	4,602.	200 DB	HY	7.000	598.	598.			
FURN & FIXTURE	03/01/2015	8,310.	5,713.	200 DB	HY	7.000	742.	742.			
FURN & FIXTURE	03/01/2015	19,698.	13,544.	200 DB	HY	7.000	1,759.	1,759.			
FURN & FIXTURE	04/01/2015	37.	25.	200 DB	HY	7.000	3.	3.			
FURN & FIXTURE	04/01/2015	543.	374.	200 DB	HY	7.000	48.	48.			
FURN & FIXTURE	04/01/2015	3,131.	2,153.	200 DB	HY	7.000	280.	280.			
FURN & FIXTURE	04/01/2015	2,859.	1,966.	200 DB	HY	7.000	255.	255.			
FURN & FIXTURE	04/01/2015	3,957.	2,720.	200 DB	HY	7.000	353.	353.			
FURN & FIXTURE	04/01/2015	842.	578.	200 DB	HY	7.000	75.	75.			
FURN & FIXTURE	04/01/2015	8,196.	5,635.	200 DB	HY	7.000	732.	732.			
FURN & FIXTURE	04/01/2015	1,570.	1,079.	200 DB	HY	7.000	140.	140.			
FURN & FIXTURE	05/01/2015	13,620.	9,365.	200 DB	HY	7.000	1,216.	1,216.			
FURN & FIXTURE	05/01/2015	2,344.	1,612.	200 DB	HY	7.000	209.	209.			
FURN & FIXTURE	05/01/2015	6,815.	4,686.	200 DB	HY	7.000	609.	609.			
FURN & FIXTURE	05/01/2015	2,438.	1,676.	200 DB	HY	7.000	218.	218.			
FURN & FIXTURE	06/01/2015	4,007.	2,755.	200 DB	HY	7.000	358.	358.			
FURN & FIXTURE	06/01/2015	1,743.	1,199.	200 DB	HY	7.000	156.	156.			
FURN & FIXTURE	06/01/2015	49,334.	33,923.	200 DB	HY	7.000	4,406.	4,406.			
FURN & FIXTURE	08/01/2015	7,414.	5,098.	200 DB	HY	7.000	662.	662.			
FURN & FIXTURE	08/01/2015	2,069.	1,423.	200 DB	HY	7.000	185.	185.			
FURN & FIXTURE	09/01/2015	5,597.	3,849.	200 DB	HY	7.000	500.	500.			
FURN & FIXTURE	10/01/2015	2,322.	1,597.	200 DB	HY	7.000	207.	207.			
FURN & FIXTURE	10/01/2015	6,482.	4,457.	200 DB	HY	7.000	579.	579.			
FURN & FIXTURE	11/01/2015	5,076.	3,490.	200 DB	HY	7.000	453.	453.			
FURN & FIXTURE	12/01/2015	902.	621.	200 DB	HY	7.000	81.	81.			
FURNITURE & FIXTURES	01/01/2016	2,477.	1,394.	200 DB	HY	7.000	309.	309.			
FURNITURE & FIXTURES	03/01/2016	1,366.	769.	200 DB	HY	7.000	171.	171.			
SUBTOTAL		344,246.	248,967.				29,360.	29,360.			
MACHINERY AND EQUIPMENT:											
PULLING UNIT	11/15/2006	259,611.	259,611.		MQ	7.000					
YANMAR EXCAVATOR	02/21/2007	49,011.	49,011.		HY	7.000					
PULLING UNIT	07/01/2008	74,027.	74,027.	200 DB	HY	7.000					
PULLING UNIT	07/01/2010	4,757.	4,757.	200 DB	HY	7.000					
Less: Retired Assets											
TOTALS											

JSA

9X9034 1.000

* Assets Retired

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2019 Alternative Minimum Tax Depreciation

CANAAN RESOURCES, LLC

20-2028727

Description of Property											
CANAAN RESOURCES, LLC											
GENERAL TRADE OR BUSINESS											
Asset description	Date Placed in Service	AMT basis for depreciation	AMT accumulated depreciation	AMT method	AMT convention	AMT life	AMT depreciation deduction	Regular depreciation deduction	Post-86 depreciation adjustment	Leased pers. prop. preference	Real property preference
FIELD EQUIPMENT	06/15/2012	7,098.	6,781.	200 DB	HY	7.000	317.	317.			
SUBTOTAL		394,504.	394,187.				317.	317.			
OTHER:											
LEASEHOLD IMPROVEMEN	07/01/2014	163,613.	18,706.	S/L	MM	39.000	4,195.	4,195.			
LEASEHOLD IMPROVEMEN	1/1/15	2,320.	234.	S/L	MM	39.000	59.	59.			
LINGO CONSTRUCTION	12/15/2015	45,316.	3,534.	S/L	MM	39.000	1,162.	1,162.			
LINGO CONSTRUCTION	02/15/2015	266,470.	26,484.	S/L	MM	39.000	6,832.	6,832.			
FITZSIMMONS ARCHIT	04/15/2015	3,775.	360.	S/L	MM	39.000	97.	97.			
SUBTOTAL		481,494.	49,318.				12,345.	12,345.			
OFFICE EQUIPMENT :											
HP PLOTTER	02/07/2006	12,658.	12,658.		MQ	5.000					
MAILING EQUIPMENT	01/15/2007	3,788.	3,788.		HY	5.000					
FAX/PRINTER	04/20/2007	1,031.	1,031.		HY	5.000					
ISYS MEDIA	08/22/2007	3,826.	3,826.		HY	5.000					
UPC BACKUP	03/01/2012	9,982.	9,536.	200 DB	HY	7.000	445.	445.			
PRESIDIO NETWORK SOL	04/15/2012	6,861.	6,555.	200 DB	HY	7.000	306.	306.			
SERVER AC UNIT	11/15/2012	13,401.	12,804.	200 DB	HY	7.000	597.	597.			
IOMEGA	04/15/2013	3,483.	3,017.	200 DB	HY	7.000	311.	311.			
APC SYMMETRA	04/15/2013	1,086.	941.	200 DB	HY	7.000	97.	97.			
SHARP AQUOS LED TV	08/15/2013	2,644.	2,290.	200 DB	HY	7.000	236.	236.			
APPLE MACBOOK PRO	12/15/2013	1,421.	1,231.	200 DB	HY	7.000	127.	127.			
EQUIPMENT	07/01/2008	84,498.	84,498.	200 DB	HY	5.000					
COMPUTER SERVERS	03/01/2009	8,044.	8,044.	200 DB	HY	5.000					
EQUIPMENT	07/01/2010	8,684.	8,683.	200 DB	HY	5.000					
EQUIP GHA TECH	07/01/2015	32,855.	27,178.	200 DB	HY	5.000	3,785.	3,785.			
EQUIP FITNESS EQUIP	05/15/2015	101.	70.	200 DB	HY	7.000	9.	9.			
EQUIP BEVCO INC	05/15/2015	1,059.	876.	200 DB	HY	5.000	122.	122.			
EQUIP CDW DIRECT	02/15/2015	123.	102.	200 DB	HY	5.000	14.	14.			
EQUIP CONTEMP SOUNDS	05/15/2015	18,695.	15,464.	200 DB	HY	5.000	2,154.	2,154.			
EQUIP IMAGENET CONS	11/15/2015	1,758.	1,456.	200 DB	HY	5.000	203.	203.			
EQUIP TIM MATHESON	03/15/2015	1,169.	967.	200 DB	HY	5.000	135.	135.			
EQUIP PRESIDIO NET	02/15/2015	15,924.	13,172.	200 DB	HY	5.000	1,834.	1,834.			
EQUIPMENT	07/01/2014	41,691.	39,290.	200 DB	HY	5.000	2,401.	2,401.			
EQUIPMENT	01/01/2016	503.	359.	200 DB	HY	5.000	58.	58.			
EQUIPMENT	05/01/2016	2,948.	2,099.	200 DB	HY	5.000	340.	340.			
Less: Retired Assets											
TOTALS											

JSA

9X9034 1.000

* Assets Retired

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2019 Alternative Minimum Tax Depreciation

CANAAN RESOURCES, LLC

20-2028727

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JSA
9X9034 1.000

* Assets Retired

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CANAAN RESOURCES, LLC

2019 ACE Depreciation

20-2028727

Description of Property									
CANAAN RESOURCES, LLC									
GENERAL TRADE OR BUSINESS									
Asset description	Date placed in service	ACE basis for depreciation	ACE accumulated depreciation	Method	Orig. Life	Rem. Life	ACE depreciation	AMT** depreciation used	ACE adjustment
AUTOMOTIVE AND TRANSPORTATION :									
1992 ROADRA 25' TRLR	11/15/2006	2,000.	2,000.	SL	5.000	5.000			
1997 FLATBED TRAILER	11/15/2006	500.	500.	SL	5.000	5.000			
2004 ELITE DOVETAIL	11/15/2006	3,000.	2,999.	SL	5.000	5.000			
2004 FRIESEN TRAILER	11/15/2006	500.	500.	SL	5.000	5.000			
2007 CHEVY PICKUP	11/15/2006	23,850.	23,849.	SL	5.000	5.000			
TRAILER	03/07/2007	2,653.	2,653.	SL	5.000	5.000			
2007 CHEVY PICKUP	05/01/2007	36,850.	36,850.	SL	5.000	5.000			
2007 CHEVY PICKUP	05/01/2007	22,500.	22,500.	SL	5.000	5.000			
2007 CHEVY PICKUP	07/05/2007	22,875.	22,874.	SL	5.000	5.000			
2007 CHEVY PICKUP	07/05/2007	31,650.	31,650.	SL	5.000	5.000			
ROD TRAILER FRAME	09/17/2007	1,000.	1,000.	SL	5.000	5.000			
FIELD VEHICLES	07/01/2008	37,742.	37,741.	200DB	5.000				
FIELD VEHICLES	10/01/2009	46,705.	46,704.	200DB	5.000				
FIELD VEHICLES	07/01/2010	38,725.	38,725.	200DB	5.000				
TANNER CHEVROLET	03/15/2012	10,500.	10,500.	200DB	5.000				
TANNER CHEVROLET	06/15/2013	14,307.	14,306.	200DB	5.000				
TANNER CHEVROLET	08/15/2013	15,472.	15,471.	200DB	5.000				
FIELD VEHICLES	02/15/2015	17,028.	14,086.	200DB	5.000		1,962.	1,962.	
FIELD VEHICLES	05/01/2015	19,656.	16,259.	200DB	5.000		2,264.	2,264.	
FIELD VEHICLES	08/15/2015	19,100.	15,799.	200DB	5.000		2,200.	2,200.	
FIELD VEHICLES	04/01/2016	9,548.	6,798.	200DB	5.000		1,100.	1,100.	
FIELD VEHICLES	07/01/2016	10,745.	7,650.	200DB	5.000		1,238.	1,238.	
SUBTOTAL		386,906.	371,414.				8,764.	8,764.	
FURNITURE:									
FURNITURE & FIXTURES	07/01/2014	83,610.	64,956.	200DB	7.000		7,458.	7,458.	
FURNITURE & FIXTURES	07/01/2008	2,878.	2,878.	200DB	7.000				
FURNITURE & FIXTURES	07/01/2010	14,022.	14,022.	200DB	7.000				
FURNITURE & FIXTURES	1/1/15	5,922.	2,036.	200DB	7.000		264.	264.	
FURN & FIXTURE	01/15/2015	3,775.	2,594.	200DB	7.000		337.	337.	
FURN & FIXTURE	01/01/2015	1,848.	1,271.	200DB	7.000		165.	165.	
FURN & FIXTURE	02/01/2015	11,360.	7,811.	200DB	7.000		1,014.	1,014.	
FURN & FIXTURE	02/01/2015	13,383.	9,202.	200DB	7.000		1,195.	1,195.	
FURN & FIXTURE	02/01/2015	9,600.	6,601.	200DB	7.000		857.	857.	
Less: Retired Assets									
TOTALS									

*Assets Retired

**In certain circumstances, this may be regular tax depreciation rather than AMT depreciation.

JSA

9X9033 1.000

CORPORATE PARTNERS' SHARE (FROM SCHEDULE K)

01122J 700L 09/09/2020 12:41:05 V19-5.7F 0170099

CANAAN RESOURCES, LLC

2019 ACE Depreciation

20-2028727

Description of Property									
CANAAN RESOURCES, LLC									
GENERAL TRADE OR BUSINESS									
Asset description	Date placed in service	ACE basis for depreciation	ACE accumulated depreciation	Method	Orig. Life	Rem. Life	ACE depreciation	AMT** depreciation used	ACE adjustment
FURN & FIXTURE	02/01/2015	152.	105.	200DB	7.000		14.	14.	
FURN & FIXTURE	03/01/2015	366.	252.	200DB	7.000		33.	33.	
FURN & FIXTURE	03/01/2015	41.	28.	200DB	7.000		4.	4.	
FURN & FIXTURE	03/01/2015	30,408.	20,908.	200DB	7.000		2,715.	2,715.	
FURN & FIXTURE	03/01/2015	6,693.	4,602.	200DB	7.000		598.	598.	
FURN & FIXTURE	03/01/2015	8,310.	5,713.	200DB	7.000		742.	742.	
FURN & FIXTURE	03/01/2015	19,698.	13,544.	200DB	7.000		1,759.	1,759.	
FURN & FIXTURE	04/01/2015	37.	25.	200DB	7.000		3.	3.	
FURN & FIXTURE	04/01/2015	543.	374.	200DB	7.000		48.	48.	
FURN & FIXTURE	04/01/2015	3,131.	2,153.	200DB	7.000		280.	280.	
FURN & FIXTURE	04/01/2015	2,859.	1,966.	200DB	7.000		255.	255.	
FURN & FIXTURE	04/01/2015	3,957.	2,720.	200DB	7.000		353.	353.	
FURN & FIXTURE	04/01/2015	842.	578.	200DB	7.000		75.	75.	
FURN & FIXTURE	04/01/2015	8,196.	5,635.	200DB	7.000		732.	732.	
FURN & FIXTURE	04/01/2015	1,570.	1,079.	200DB	7.000		140.	140.	
FURN & FIXTURE	05/01/2015	13,620.	9,365.	200DB	7.000		1,216.	1,216.	
FURN & FIXTURE	05/01/2015	2,344.	1,612.	200DB	7.000		209.	209.	
FURN & FIXTURE	05/01/2015	6,815.	4,686.	200DB	7.000		609.	609.	
FURN & FIXTURE	05/01/2015	2,438.	1,676.	200DB	7.000		218.	218.	
FURN & FIXTURE	06/01/2015	4,007.	2,755.	200DB	7.000		358.	358.	
FURN & FIXTURE	06/01/2015	1,743.	1,199.	200DB	7.000		156.	156.	
FURN & FIXTURE	06/01/2015	49,334.	33,923.	200DB	7.000		4,406.	4,406.	
FURN & FIXTURE	08/01/2015	7,414.	5,098.	200DB	7.000		662.	662.	
FURN & FIXTURE	08/01/2015	2,069.	1,423.	200DB	7.000		185.	185.	
FURN & FIXTURE	09/01/2015	5,597.	3,849.	200DB	7.000		500.	500.	
FURN & FIXTURE	10/01/2015	2,322.	1,597.	200DB	7.000		207.	207.	
FURN & FIXTURE	10/01/2015	6,482.	4,457.	200DB	7.000		579.	579.	
FURN & FIXTURE	11/01/2015	5,076.	3,490.	200DB	7.000		453.	453.	
FURN & FIXTURE	12/01/2015	902.	621.	200DB	7.000		81.	81.	
FURNITURE & FIXTURES	01/01/2016	2,477.	1,394.	200DB	7.000		309.	309.	
FURNITURE & FIXTURES	03/01/2016	1,366.	769.	200DB	7.000		171.	171.	
SUBTOTAL		347,207.	248,967.				29,360.	29,360.	
MACHINERY AND EQUIPMENT:									
PULLING UNIT	11/15/2006	259,611.	259,611.	SL	7.000	7.000			
YANMAR EXCAVATOR	02/21/2007	49,011.	49,011.	SL	7.000	7.000			
Less: Retired Assets									
TOTALS									

*Assets Retired

**In certain circumstances, this may be regular tax depreciation rather than AMT depreciation.

JSA

9X9033 1.000

CORPORATE PARTNERS' SHARE (FROM SCHEDULE K)

01122J 700L 09/09/2020 12:41:05 V19-5.7F 0170099

CANAAN RESOURCES, LLC

2019 ACE Depreciation

20-2028727

Description of Property									
CANAAN RESOURCES, LLC									
GENERAL TRADE OR BUSINESS									
Asset description	Date placed in service	ACE basis for depreciation	ACE accumulated depreciation	Method	Orig. Life	Rem. Life	ACE depreciation	AMT** depreciation used	ACE adjustment
PULLING UNIT	07/01/2008	74,027.	74,027.	200DB	7.000				
PULLING UNIT	07/01/2010	4,757.	4,757.	200DB	7.000				
FIELD EQUIPMENT	06/15/2012	7,098.	6,781.	200DB	7.000		317.	317.	
SUBTOTAL		394,504.	394,187.				317.	317.	
OTHER:									
LEASEHOLD IMPROVEMEN	07/01/2014	163,613.	18,706.	SL	39.000	39.000	4,195.	4,195.	
LEASEHOLD IMPROVEMEN	1/1/15	2,320.	234.	SL	39.000	39.000	59.	59.	
LINGO CONSTRUCTION	12/15/2015	45,316.	3,534.	SL	39.000	39.000	1,162.	1,162.	
LINGO CONSTRUCTION	02/15/2015	266,470.	26,484.	SL	39.000	39.000	6,832.	6,832.	
FITZSIMMONS ARCHIT	04/15/2015	3,775.	360.	SL	39.000	39.000	97.	97.	
SUBTOTAL		481,494.	49,318.				12,345.	12,345.	
OFFICE EQUIPMENT :									
HP PLOTTER	02/07/2006	12,658.	12,658.	SL	5.000	5.000			
MAILING EQUIPMENT	01/15/2007	3,788.	3,788.	SL	5.000	5.000			
FAX/PRINTER	04/20/2007	1,031.	1,031.	SL	5.000	5.000			
ISYS MEDIA	08/22/2007	3,826.	3,826.	SL	5.000	5.000			
UPC BACKUP	03/01/2012	9,982.	9,536.	200DB	7.000		445.	445.	
PRESIDIO NETWORK SOL	04/15/2012	6,861.	6,555.	200DB	7.000		306.	306.	
SERVER AC UNIT	11/15/2012	13,401.	12,804.	200DB	7.000		597.	597.	
IOMEGA	04/15/2013	3,483.	3,017.	200DB	7.000		311.	311.	
APC SYMMETRA	04/15/2013	1,086.	941.	200DB	7.000		97.	97.	
SHARP AQUOS LED TV	08/15/2013	2,644.	2,290.	200DB	7.000		236.	236.	
APPLE MACBOOK PRO	12/15/2013	1,421.	1,231.	200DB	7.000		127.	127.	
EQUIPMENT	07/01/2008	84,498.	84,498.	200DB	5.000				
COMPUTER SERVERS	03/01/2009	8,044.	8,044.	200DB	5.000				
EQUIPMENT	07/01/2010	8,684.	8,683.	200DB	5.000				
EQUIP GHA TECH	07/01/2015	32,855.	27,178.	200DB	5.000		3,785.	3,785.	
EQUIP FITNESS EQUIP	05/15/2015	101.	70.	200DB	7.000		9.	9.	
EQUIP BEVCO INC	05/15/2015	1,059.	876.	200DB	5.000		122.	122.	
EQUIP CDW DIRECT	02/15/2015	123.	102.	200DB	5.000		14.	14.	
EQUIP CONTEMP SOUNDS	05/15/2015	18,695.	15,464.	200DB	5.000		2,154.	2,154.	
EQUIP IMAGENET CONS	11/15/2015	1,758.	1,456.	200DB	5.000		203.	203.	
EQUIP TIM MATHESON	03/15/2015	1,169.	967.	200DB	5.000		135.	135.	
EQUIP PRESIDIO NET	02/15/2015	15,924.	13,172.	200DB	5.000		1,834.	1,834.	
Less: Retired Assets									
TOTALS									

*Assets Retired

**In certain circumstances, this may be regular tax depreciation rather than AMT depreciation.

JSA

9X9033 1.000

CORPORATE PARTNERS' SHARE (FROM SCHEDULE K)

01122J 700L 09/09/2020 12:41:05 V19-5.7F 0170099

CANAAN RESOURCES, LLC

2019 ACE Depreciation

20-2028727

Description of Property									
CANAAN RESOURCES, LLC									
GENERAL TRADE OR BUSINESS									
Asset description	Date placed in service	ACE basis for depreciation	ACE accumulated depreciation	Method	Orig. Life	Rem. Life	ACE depreciation	AMT** depreciation used	ACE adjustment
EQUIPMENT	07/01/2014	41,691.	39,290.	200DB	5.000		2,401.	2,401.	
EQUIPMENT	01/01/2016	503.	359.	200DB	5.000		58.	58.	
EQUIPMENT	05/01/2016	2,948.	2,099.	200DB	5.000		340.	340.	
EQUIPMENT	05/01/2016	1,548.	1,102.	200DB	5.000		178.	178.	
EQUIPMENT	05/01/2016	8,947.	6,370.	200DB	5.000		1,031.	1,031.	
SUBTOTAL		288,728.	267,407.				14,383.	14,383.	
COMPRESSORS :									
FIELD COMPRESSORS	11/15/2006	1,220,349.	1,220,349.	SL	7.000	7.000			
XAE FIELD COMPRESSOR	09/15/2007	64,068.	64,068.	SL	5.000	5.000			
FIELD COMPRESSORS	07/01/2008	84,298.	84,298.	200DB	7.000				
FIELD COMPRESSORS	05/23/2017	108.	41.	200DB	7.000		19.	19.	
SUBTOTAL		1,368,823.	1,368,756.				19.	19.	
GAS GATHERING SYSTEM:									
GAS GATHERING SYSTEM	11/15/2006	8,817,573.	8,817,572.	SL	7.000	7.000			
GAS GATHERING SYSTEM	07/01/2007	1,199,750.	1,199,748.	SL	7.000	7.000			
GAS GATHERING SYSTEM	07/01/2008	862,517.	862,517.	200DB	7.000				
GAS GATHERING SYSTEM	07/01/2009	324,371.	324,370.	200DB	7.000				
GAS GATHERING SYSTEM	07/01/2010	510,833.	255,416.	200DB	7.000				
GAS GATHERING SYSTEM	06/15/2016	9,030.	5,080.	200DB	7.000		1,128.	1,128.	
GAS GATHERING	07/01/2017	8,258.	3,202.	200DB	7.000		1,444.	1,444.	
SUBTOTAL		11,732,332.	11,467,905.				2,572.	2,572.	

CANAAN RESOURCES, LLC
FORM 1065 SUPPORTING SCHEDULES

20-2028727

LINE 7 - PAGE 1 - OTHER INCOME(LOSS)

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OTHER INCOME	286,282.
GAS GATHERING SYSTEM INCOME	8,618.
HEDGING INCOME(LOSS)	840,404.
MANAGEMENT FEE INCOME	333,333.
ADMIN CHAREBACK FEES	2,838,053.

TOTAL OTHER INCOME(LOSS)	4,306,690.
	=====

LINE 14 - PAGE 1 - TAXES

=====

PAYROLL TAXES	134,395.
GROSS PRODUCTION TAX	544,086.
AD VALOREM	26,922.
FRANCHISE TAXES	1,210.
ADVALOREM	24,603.

TOTAL TAXES	731,216.
	=====

LINE 15 - PAGE 1 - DEDUCTIBLE INTEREST EXPENSE NOT CLAIMED ELSEWHERE

=====

INTEREST EXPENSE	1,400,262.

TOTAL DEDUCTIBLE INTEREST EXPENSE	1,400,262.
	=====

LINE 20 - SUMMARY OF TRAVEL, MEALS AND ENTERTAINMENT

=====

GROSS MEALS AND ENTERTAINMENT	11,494.
LESS 50% LIMITATION TO SCH M-1	5,747.

NET MEALS & ENTERTAINMENT	5,747.

TOTAL	5,747.
	=====

LINE 20 - PAGE 1 - OTHER DEDUCTIONS

=====

AMORTIZATION	113,210.
TRAVEL, MEALS, AND ENTERTAINMENT	5,747.
OTHER O&G DEDUCTIONS	2,758,520.
PROFESSIONAL FEES	57,139.
BANK CHARGES	28,022.
BUSINESS PROMOTION	NONE
COMPUTER EXPENSE	159,136.
CONSULTING FEES	182,000.
DUES AND SUBSCRIPTIONS	6,274.
EMPLOYEE SEMINAR	259.

CONTINUED ON NEXT PAGE

STATEMENT 1

CANAAN RESOURCES, LLC
FORM 1065 SUPPORTING SCHEDULES

20-2028727

=====

LINE 20 - PAGE 1 - OTHER DEDUCTIONS (CONT'D)

=====

INSURANCE	134,206.
MISCELLANEOUS EXPENSE	1,397.
OFFICE EXPENSES	89,522.
PARKING	550.
PAYROLL PROCESSING	3,881.
POSTAGE	12,854.
TELEPHONE	22,098.
TRAVEL	15,307.
WELL & LAND DATA	5,580.
G&A REIMBURSEMENT - CNGM	
VEHICLE EXPENSE	8,537.
FILING FEES	15.
COMMITMENT FEES	4,432.
LOAN FEE AMORTIZATION	70,654.
UNSUCCESSFUL ACQ COST	NONE
CONTRACT LABOR	287,748.
MOVING EXPENSE	NONE
CORP ORGANIZATION EXPENSE	676.
SECURITY	NONE
ENGINEERING FEES	NONE
LANDMAN FEES	NONE

TOTAL OTHER DEDUCTIONS	3,967,764.
	=====

SCHEDULE K - LINE 5 - INTEREST INCOME

=====

OTHER INTEREST INCOME	

OTHER INTEREST INCOME	398,946.

TOTAL INTEREST INCOME	398,946.
	=====

SCHEDULE K - LINE 13C - SECTION 59(E)(2) EXPENDITURES

=====

INTANGIBLE DRILLING COSTS	2,400,204.

TOTAL SECTION 59(E)(2) EXPENDITURES	2,400,204.
	=====

CANAAN RESOURCES, LLC
FORM 1065 SUPPORTING SCHEDULES

20-2028727

=====

SCHEDULE K - LINE 17F - OTHER TAX PREFERENCE ITEMS

=====

OTHER TAX PREFERENCE ITEMS

EXCESS IDC 1,586,907.

TOTAL OTHER PREFERENCE ITEMS 1,586,907.

TOTAL OTHER TAX PREFERENCE ITEMS 1,586,907.

=====

SCHEDULE K - LINE 18C - NONDEDUCTIBLE EXPENSES

=====

TRAVEL AND ENTERTAINMENT EXPENSES - NONDEDUCTIBLE PORTION 5,747.

TOTAL NONDEDUCTIBLE EXPENSES 5,747.

=====

SCHEDULE K - LINE 20A - INVESTMENT INCOME

=====

INTEREST INCOME 398,946.

TOTAL INVESTMENT INCOME, SCHEDULE K, LINE 20A 398,946.

=====

SCHEDULE K - LINE 20C - OTHER

=====

SEC 199A INFORMATION - QBI INCOME:

TRADE/BUSINESS-ORD BUSINESS INCOME (LOSS) 2,087,498.

TOTAL TRADE/BUSINESS 2,087,498.

SEC 199A INFORMATION - W-2 WAGES:

TRADE/BUSINESS 2,672,338.

SEC 199A INFORMATION - UBIA:

TRADE/BUSINESS 12,693,809.

CANAAN RESOURCES, LLC
FORM 1065, SUPPORTING SCHEDULES

20-2028727

=====

SCHEDULE L - LINE 6 - OTHER CURRENT ASSETS

=====

BEGINNING

ENDING

PREPAID INSURANCE

26,008.

26,850.

PREPAID OTHER

238,909.

222,407.

STATE INCOME TAXES W/H

18,790.

18,790.

TOTAL OTHER CURRENT ASSETS

283,707.

268,047.

=====

SCHEDULE L - LINE 8 - OTHER INVESTMENTS

=====

BEGINNING

ENDING

DERIVATIVE INSTRUMENTS, ST

534,147.

144,039.

TOTAL OTHER INVESTMENTS

534,147.

144,039.

=====

SCHEDULE L - LINE 13 - OTHER ASSETS

=====

BEGINNING

ENDING

CAPITALIZED NOTE COSTS

34,976.

70,000.

DERIVATIVE INSTRUMENTS

43,906.

TOTAL OTHER ASSETS

78,882.

70,000.

=====

SCHEDULE L - LINE 17 - OTHER CURRENT LIABILITIES

=====

BEGINNING

ENDING

ACCRUED INTEREST PAYABLE

434,288.

13,847.

REVENUE PAYABLES

89,214.

71,053.

DERIVATIVE INSTRUMENTS, ST

104,425.

NONE

TOTAL OTHER CURRENT LIABILITIES

627,927.

84,900.

=====

SCHEDULE L - LINE 20 - OTHER LIABILITIES

=====

BEGINNING

ENDING

ASSET RETIREMENT OBLIGATION

5,155,683.

5,569,801.

TOTAL OTHER LIABILITIES

5,155,683.

5,569,801.

STATEMENT 4

CANAAN RESOURCES, LLC
FORM 1065 SUPPORTING SCHEDULES

20-2028727

=====

FORM 1125-A - COST OF GOODS SOLD AND/OR OPERATIONS-OTHER COSTS

=====

LEASE OPERATING COSTS

2,620,672.

TOTAL COST OF GOODS SOLD AND/OR OPERATIONS - OTHER COSTS

2,620,672.
=====

CANAAN RESOURCES, LLC

20-2028727

=====

SCHEDULE M-3, PART III DETAIL

LINE 30 - OTHER EXPENSE/DEDUCTION ITEMS WITH DIFFERENCES

DESCRIPTION	EXPENSE PER INCOME STMT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
-----	-----	-----	-----	-----
ASSET RETIREMENT OBLIGATION	367,940.	-367,940.		
PARKING	33,105.		-32,555.	550.
IMPAIRMENT	16,922,888.	-16,922,888.		
	-----	-----	-----	-----
TOTAL	17,323,933.	-17,290,828.	-32,555.	550.
	=====	=====	=====	=====

CANAAN RESOURCES, LLC

20-2028727

=====

FORM 8916-A, PART I DETAIL

LINE 7 - OTHER ITEMS WITH NO DIFFERENCES

LEASE OPERATING EXPENSE

2,620,672.

TOTAL

2,620,672.

=====

CANAAN RESOURCES, LLC

20-2028727

FORM 8916-A, PART III DETAIL

LINE 4 - OTHER INTEREST EXPENSE

DESCRIPTION	EXPENSE PER INCOME STMT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
INTEREST EXPENSE	1,400,262.			1,400,262.
	-----	-----	-----	-----
TOTAL	1,400,262.			1,400,262.
	=====	=====	=====	=====

Schedule K-1, Item L - Analysis of Partners Capital Accounts

Partner Number	A. Capital Account at Beginning of Year	B. Capital Contributed During Year	C. Partners' Shares of Sch. M-2, Lines 3, 4, and 7	D. Withdrawals and Distributions	E. Capital Account at End of Year
1	13,959,697.		-7,620,176.		6,339,521.
2	21,059,515.		-11,469,380.		9,590,135.
3	742,896.		-411,517.		331,379.
TOTALS	35,762,108.		-19,501,073.		16,261,035.

Totals

**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2019**

For calendar year 2019, or tax year

beginning

ending

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number

20-2028727

B Partnership's name, address, city, state, and ZIP code

CANAAN RESOURCES, LLC

1101 N BROADWAY AVE STE 300

OKLAHOMA CITY, OK 73103

C IRS Center where partnership filed return ▶ **EFILE****D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See inst.)

1

20-2387501

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.

CANAAN NATURAL GAS FUND IX, LP

1101 N BROADWAY AVE STE 300

OKLAHOMA CITY, OK 73103

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN

Name

I1 What type of entity is this partner? LIMITED LIAB PT**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital (see instructions):

Beginning

Ending

Profit 39.075677 % 39.075677 %

Loss 39.075677 % 39.075677 %

Capital 39.075677 % 39.075677 %

Check if decrease is due to sale or exchange of partnership interest. ☐**K** Partner's share of liabilities:

Beginning

Ending

Nonrecourse . . . \$ 11,741,869. \$ 10,422,307.

Qualified nonrecourse financing \$ \$

Recourse \$ \$

☐ Check this box if Item K includes liability amounts from lower tier partnerships.**L Partner's Capital Account Analysis**

Beginning capital account. \$ 13,959,697.

Capital contributed during the year . . \$

Current year net income (loss) \$ -7,620,176.

Other increase (decrease) (attach explanation) \$

Withdrawals & distributions \$ ()

Ending capital account \$ 6,339,521.

M Did the partner contribute property with a built-in gain or loss?☐ Yes☒ No

If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning \$

Ending \$

Final K-1

Amended K-1

OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	815,703.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital		
4c	Total guaranteed payments		
5	Interest income		
*	155,891.		
6a	Ordinary dividends		
6b	Qualified dividends		
6c	Dividend equivalents	17	Alternative minimum tax (AMT) items
		D	4,302,122.
7	Royalties	E	2,628,416.
8	Net short-term capital gain (loss)	F *	620,095.
9a	Net long-term capital gain (loss)	18	Tax-exempt income and nondeductible expenses
9b	Collectibles (28%) gain (loss)	C *	2,246.
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)		
11	Other income (loss)	19	Distributions
12	Section 179 deduction	A	155,891.
13	Other deductions	J *	937,896.
		Z *	STMT
14	Self-employment earnings (loss)		
21	More than one activity for at-risk purposes*		
22	More than one activity for passive activity purposes*		

*See attached statement for additional information.

For IRS Use Only

PARTNER # 1 CANAAN NATURAL GAS FUND IX, LP

Schedule K-1 (Form 1065) 2019

Page 2

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

	Code	Report on
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.	H Undistributed capital gains credit	Schedule 3 (Form 1040 or 1040-SR), line 13, box a
Passive loss	I Biofuel producer credit	See the Partner's Instructions
Passive income	J Work opportunity credit	See the Partner's Instructions
Nonpassive loss	K Disabled access credit	See the Partner's Instructions
Nonpassive income	L Empowerment zone employment credit	See the Partner's Instructions
2. Net rental real estate income (loss)	M Credit for increasing research activities	See the Partner's Instructions
3. Other net rental income (loss)	N Credit for employer social security and Medicare taxes	See the Partner's Instructions
Net income	O Backup withholding	See the Partner's Instructions
Net loss	P Other credits	See the Partner's Instructions
4a. Guaranteed payment Services		
4b. Guaranteed payment Capital		
4c. Guaranteed payment Total		
5. Interest income	16. Foreign transactions	
6a. Ordinary dividends	A Name of country or U.S. possession	Form 1116, Part I
6b. Qualified dividends	B Gross income from all sources	Form 1116, Part I
6c. Dividend equivalents	C Gross income sourced at partner level	Form 1116, Part I
7. Royalties	D Reserved for future use	Form 1116, Part I
8. Net short-term capital gain (loss)	E Foreign branch category	Form 1116, Part I
9a. Net long-term capital gain (loss)	F Passive category	Form 1116, Part I
9b. Collectibles (28%) gain (loss)	G General category	Form 1116, Part I
9c. Unrecaptured section 1250 gain	H Other	Form 1116, Part I
10. Net section 1231 gain (loss)	Deductions allocated and apportioned at partner level	
11. Other income (loss)	I Interest expense	Form 1116, Part I
Code	J Other	Form 1116, Part I
A Other portfolio income (loss)	Deductions allocated and apportioned at partnership level to foreign source income	
B Involuntary conversions	K Reserved for future use	Form 1116, Part I
C Sec. 1256 contracts & straddles	L Foreign branch category	Form 1116, Part I
D Mining exploration costs recapture	M Passive category	Form 1116, Part I
E Cancellation of debt	N General category	Form 1116, Part I
F Section 743(b) positive adjustments	O Other	Form 1116, Part I
G Section 965(a) inclusion	Other information	
H Income under subpart F (other than inclusions under sections 951A and 965)	P Total foreign taxes paid	Form 1116, Part II
I Other income (loss)	Q Total foreign taxes accrued	Form 1116, Part II
12. Section 179 deduction	R Reduction in taxes available for credit	Form 1116, line 12
13. Other deductions	S Foreign trading gross receipts	Form 8873
A Cash contributions (60%)	T Extraterritorial income exclusion	Form 8873
B Cash contributions (30%)	U through V	Reserved for future use
C Noncash contributions (50%)	W Section 965 information	See the Partner's Instructions
D Noncash contributions (30%)	X Other foreign transactions	See the Partner's Instructions
E Capital gain property to a 50% organization (30%)	17. Alternative minimum tax (AMT) items	
F Capital gain property (20%)	A Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
G Contributions (100%)	B Adjusted gain or loss	See the Partner's Instructions and the Instructions for Form 6251
H Investment interest expense	C Depletion (other than oil & gas)	See the Partner's Instructions and the Instructions for Form 6251
I Deductions - royalty income	D Oil, gas, & geothermal - gross income	See the Partner's Instructions and the Instructions for Form 6251
J Section 59(e)(2) expenditures	E Oil, gas, & geothermal - deductions	See the Partner's Instructions and the Instructions for Form 6251
K Excess business interest expense	F Other AMT items	See the Partner's Instructions and the Instructions for Form 6251
L Deductions - portfolio (other)	18. Tax-exempt income and nondeductible expenses	
M Amounts paid for medical insurance	A Tax-exempt interest income	Form 1040 or 1040-SR, line 2a
N Educational assistance benefits	B Other tax-exempt income	See the Partner's Instructions
O Dependent care benefits	C Nondeductible expenses	See the Partner's Instructions
P Preproductive period expenses	19. Distributions	
Q Commercial revitalization deduction from rental real estate activities	A Cash and marketable securities	See the Partner's Instructions
R Pensions and IRAs	B Distribution subject to section 737	See the Partner's Instructions
S Reforestation expense deduction	C Other property	See the Partner's Instructions
T through U	20. Other information	
V Section 743(b) negative adjustments	A Investment income	Form 4952, line 4a
W Other deductions	B Investment expenses	Form 4952, line 5
X Section 965(c) deduction	C Fuel tax credit information	Form 4136
14. Self-employment earnings (loss)	D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.	E Basis of energy property	See the Partner's Instructions
A Net earnings (loss) from self-employment	F through G	See the Partner's Instructions
B Gross farming or fishing income	H Recapture of investment credit	See Form 4255
C Gross non-farm income	I Recapture of other credits	See the Partner's Instructions
15. Credits	J Look-back interest - completed long-term contracts	See Form 8697
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	K Look-back interest - income forecast method	See Form 8866
B Low-income housing credit (other) from pre-2008 buildings	L Dispositions of property with section 179 deductions	See the Partner's Instructions
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	M Recapture of section 179 deduction	See the Partner's Instructions
D Low-income housing credit (other) from post-2007 buildings	N Interest expense for corporate partners	See the Partner's Instructions
E Qualified rehabilitation expenditures (rental real estate)	O through Y	See the Partner's Instructions
F Other rental real estate credits	Z Section 199A information	See the Partner's Instructions
G Other rental credits	AA Section 704(c) information	See the Partner's Instructions
	AB Section 751 gain (loss)	See the Partner's Instructions
	AC Section 1(h)(5) gain (loss)	See the Partner's Instructions
	AD Deemed section 1250 unrecaptured gain	See the Partner's Instructions
	AE Excess taxable income	See the Partner's Instructions
	AF Excess business interest income	See the Partner's Instructions
	AG Gross receipts for section 59A(e)	See the Partner's Instructions
	AH Other information	See the Partner's Instructions

CANAAN RESOURCES, LLC 20-2028727
SCH K-1 SUPPORTING SCHEDULES PARTNER # 1 CANAAN NATURAL GAS FUND IX, LP
=====

ITEM L - RECONCILIATION OF INCOME
=====

INCOME (LOSS) FROM SCH. K-1, LINES 1 - 11	971,594.
LESS: DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 16P, AND 16Q	937,896.

TOTAL INCOME PER SCHEDULE K-1	33,698.

LESS: EXPENSES RECORDED ON BOOKS, NOT INCLUDED ON SCH. K-1:

TRAVEL AND ENTERTAINMENT	2,246.
DEPLETION	2,088,095.
ASSET RETIREMENT OBLIGATION	143,775.
IMPAIRMENT EXPENSE	6,612,733.
PARKING	12,721.

PLUS: INCOME RECORDED ON BOOKS, NOT INCL. ON SCH. K-1:

UNREALIZED HEDGING GAIN/LOSS	39,128.
------------------------------	---------

PLUS: DEDUCTIONS ON SCH. K-1, NOT CHARGED AGAINST BOOKS:

DEPRECIATION	184,434.
AMORTIZATION	44,238.
INTANGIBLE DRILLING COSTS	937,896.

TOTAL CURRENT YEAR NET INCOME (LOSS)	-7,620,176.
	=====

ITEM L - PARTNER CAPITAL ACCOUNT ANALYSIS
=====

ITEM L OF THE PARTNER'S SCHEDULE K-1 IS KEPT ON THE GAAP BASIS

LINE 5 - INTEREST INCOME
=====

OTHER INTEREST INCOME

OTHER INTEREST INCOME	155,891.

TOTAL INTEREST INCOME	155,891.
	=====

LINE 13 - OTHER DEDUCTIONS
=====

J SECTION 59(E)(2) EXPENDITURES

LINE 13J - TYPE: IDC

INTANGIBLE DRILLING COSTS	937,896.

TOTAL BOX J	937,896.
	=====

CANAAN RESOURCES, LLC 20-2028727
 SCH K-1 SUPPORTING SCHEDULES PARTNER # 1 CANAAN NATURAL GAS FUND IX, LP
 =====
 LINE 17 - ALTERNATIVE MINIMUM TAX (AMT) ITEMS
 =====
 F OTHER AMT ITEMS

 OTHER TAX PREFERENCE AND ADJUSTMENT ITEMS:
 EXCESS IDC 620,095.

 TOTAL BOX F 620,095.
 =====

 LINE 18C - NONDEDUCTIBLE EXPENSES
 =====
 TRAVEL AND ENTERTAINMENT EXPENSE NONDEDUCTIBLE 2,246.

 TOTAL NONDEDUCTIBLE EXPENSES 2,246.
 =====

 LINE 20 - OTHER INFORMATION
 =====
 Z SECTION 199A INCOME 815,703.

 Z SECTION 199A W-2 WAGES 1,044,234.

 Z SECTION 199A UNADJUSTED BASIS 4,960,192.

 PARTNER FOOTNOTES ASSOCIATED W/SCH. K-1, LINE 20
 =====
 TOTAL ALLOWABLE OIL & GAS DEPLETION 1,277,134.
 COST DEPLETION INCLUDED IN TOTAL ALLOWABLE 974,927.
 OIL & GAS DEPLETION

 OKLAHOMA ALLOWABLE DEPLETION 1,829,767.

 PARTNER FOOTNOTES
 =====
 ALL INCOME IS OKLAHOMA SOURCED

Schedule of Activities			Type of Activity	Disposed	QLIH	PTP	Pass-through
A: CANAAN RESOURCES, LLC			PORTFOLIO	NO	NO	NO	NO
B: CANAAN RESOURCES, LLC - NOT SSTB			GEN. T/B	NO	NO	NO	NO
C:							
D:							
			A	B	C	D	
Income (Loss)	1	Ordinary business income (loss)		815,703.			
	2	Net rental real estate income (loss)					
	3	Other net rental income (loss)					
	4a	Guaranteed payments for services					
	4b	Guaranteed payments for capital					
	4c	Total guaranteed payments					
	5	Interest income	155,891.				
	6a	Ordinary dividends					
	6b	Qualified dividends					
	6c	Dividend equivalents					
	7	Royalties					
Deductions	8	Net short-term capital gain (loss)					
	9a	Net long-term capital gain (loss)					
	9b	Collectibles (28%) gain (loss)					
	9c	Unrecaptured section 1250 gain					
	10	Net section 1231 gain (loss)					
	11	Other income (loss)					
Deductions	12	Section 179 deduction					
	13a-g	Contributions					
	13i,l	Deductions related to portfolio income					
	13h	Investment interest expense					
	13j	Section 59(e)(2) expenditures		937,896.			
Credits	13k,m-x	Other deductions					
	15a,c	Low-income housing credit (section 42(j)(5))					
	15b,d	Low-income housing credit (other)					
	15e	Qualified rehabilitation expenditures (rental real estate)					
	15f	Other rental real estate credits					
Foreign Transactions	15g	Other rental credits					
	15h-p	Other credits					
	16b	Gross income from all sources					
	16c	Gross income sourced at partner level					
	16e	Foreign branch category					
	16f	Foreign gross income (partnership level): Passive					
	16g	Foreign gross income (partnership level): General categories					
	16h	Foreign gross income (partnership level): Other					
	16i	Deductions allocated and apportioned (partner level): Interest expense					
	16j	Deductions allocated and apportioned (partner level): Other					
	16l	Foreign branch category					
	16m	Deductions allocated and apportioned (partnership level): Passive					
	16n	Deductions allocated and apportioned (partnership level): General categories					
	16o	Deductions allocated and apportioned (partnership level): Other					
	16p	Total foreign taxes paid					
	16q	Total foreign taxes accrued					
Alternative Minimum Tax	16r	Reduction in taxes available for credit					
	16s-x	Other foreign tax information					
	17a	Post-1986 depreciation adjustment					
	17b	Adjusted gain or loss					
	17c	Depletion (other than oil and gas)					
	17d	Gross income from oil, gas, and geothermal		4,302,122.			
Tax-exempt Inc. & Exp.	17e	Deductions from oil, gas, and geothermal		2,628,416.			
	17f	Other AMT items		620,095.			
	18a	Tax-exempt interest income					
Other	18b	Other tax-exempt income					
	18c	Nondeductible expenses		2,246.			
Other	20a	Investment income	155,891.				
	20b	Investment expenses					

CANAAN RESOURCES, LLC 20-2028727
 PARTNER ACTIVITIES DETAIL PARTNER # 1 CANAAN NATURAL GAS FUND IX, LP
 =====
 ACTIVITY: CANAAN RESOURCES, LLC - NOT SSTB
 =====
 LINE 20 - OTHER INFORMATION
 =====
 SECTION 199A INCOME 815,703.
 SECTION 199A W-2 WAGES 1,044,234.
 SECTION 199A UNADJUSTED BASIS 4,960,192.

**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2019**

For calendar year 2019, or tax year

beginning

ending

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number

20-2028727

B Partnership's name, address, city, state, and ZIP codeCANAN RESOURCES, LLC
1101 N BROADWAY AVE STE 300
OKLAHOMA CITY, OK 73103**C** IRS Center where partnership filed return ▶ **EFILE****D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See inst.)

2

20-2644144

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.CANAN PARALLEL FUND IX SUBSIDIARY,
LLC
1101 N BROADWAY AVE STE 300
OKLAHOMA CITY, OK 73103**G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN

Name

I1 What type of entity is this partner? LIMITED LIAB CO**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital (see instructions):

Beginning

Ending

Profit 58.814097 % 58.814097 %

Loss 58.814097 % 58.814097 %

Capital 58.814097 % 58.814097 %

Check if decrease is due to sale or exchange of partnership interest. ☐**K** Partner's share of liabilities:

Beginning

Ending

Nonrecourse . . . \$ 17,673,077. \$ 15,686,960.

Qualified nonrecourse
financing \$ \$

Recourse \$ \$

☐ Check this box if Item K includes liability amounts from lower tier partnerships.**L Partner's Capital Account Analysis**

Beginning capital account. \$ 21,059,515.

Capital contributed during the year . . \$

Current year net income (loss) \$ -11,469,380.

Other increase (decrease) (attach explanation) \$

Withdrawals & distributions \$ ()

Ending capital account \$ 9,590,135.

M Did the partner contribute property with a built-in gain or loss?☐ Yes☒ No

If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning \$

Ending \$

Final K-1

Amended K-1

OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	1,227,745.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital		
4c	Total guaranteed payments		
5	Interest income		
*	234,636.		
6a	Ordinary dividends		
6b	Qualified dividends		
6c	Dividend equivalents	17	Alternative minimum tax (AMT) items
		D	6,475,266.
7	Royalties	E	3,956,115.
8	Net short-term capital gain (loss)	F *	933,325.
9a	Net long-term capital gain (loss)	18	Tax-exempt income and nondeductible expenses
9b	Collectibles (28%) gain (loss)	C *	3,380.
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)		
11	Other income (loss)	19	Distributions
12	Section 179 deduction	A	234,636.
13	Other deductions	J *	1,411,658.
		Z *	STMT
14	Self-employment earnings (loss)		
21	More than one activity for at-risk purposes*		
22	More than one activity for passive activity purposes*		

*See attached statement for additional information.

For IRS Use Only

PARTNER # 2 CANAAN PARALLEL FUND IX SUBSIDIARY,

Schedule K-1 (Form 1065) 2019

Page 2

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

	Code	Report on
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.	H Undistributed capital gains credit	Schedule 3 (Form 1040 or 1040-SR), line 13, box a
Passive loss	I Biofuel producer credit	See the Partner's Instructions
Passive income	J Work opportunity credit	See the Partner's Instructions
Nonpassive loss	K Disabled access credit	See the Partner's Instructions
Nonpassive income	L Empowerment zone employment credit	See the Partner's Instructions
2. Net rental real estate income (loss)	M Credit for increasing research activities	See the Partner's Instructions
3. Other net rental income (loss)	N Credit for employer social security and Medicare taxes	See the Partner's Instructions
Net income	O Backup withholding	See the Partner's Instructions
Net loss	P Other credits	See the Partner's Instructions
4a. Guaranteed payment Services		
4b. Guaranteed payment Capital		
4c. Guaranteed payment Total		
5. Interest income	16. Foreign transactions	
6a. Ordinary dividends	A Name of country or U.S. possession	Form 1116, Part I
6b. Qualified dividends	B Gross income from all sources	Form 1116, Part I
6c. Dividend equivalents	C Gross income sourced at partner level	Form 1116, Part I
7. Royalties	D Reserved for future use	Form 1116, Part I
8. Net short-term capital gain (loss)	E Foreign branch category	Form 1116, Part I
9a. Net long-term capital gain (loss)	F Passive category	Form 1116, Part I
9b. Collectibles (28%) gain (loss)	G General category	Form 1116, Part I
9c. Unrecaptured section 1250 gain	H Other	Form 1116, Part I
10. Net section 1231 gain (loss)	Deductions allocated and apportioned at partner level	
11. Other income (loss)	I Interest expense	Form 1116, Part I
Code	J Other	Form 1116, Part I
A Other portfolio income (loss)	Deductions allocated and apportioned at partnership level to foreign source income	
B Involuntary conversions	K Reserved for future use	Form 1116, Part I
C Sec. 1256 contracts & straddles	L Foreign branch category	Form 1116, Part I
D Mining exploration costs recapture	M Passive category	Form 1116, Part I
E Cancellation of debt	N General category	Form 1116, Part I
F Section 743(b) positive adjustments	O Other	Form 1116, Part I
G Section 965(a) inclusion	Other information	
H Income under subpart F (other than inclusions under sections 951A and 965)	P Total foreign taxes paid	Form 1116, Part II
I Other income (loss)	Q Total foreign taxes accrued	Form 1116, Part II
12. Section 179 deduction	R Reduction in taxes available for credit	Form 1116, line 12
13. Other deductions	S Foreign trading gross receipts	Form 8873
A Cash contributions (60%)	T Extraterritorial income exclusion	Form 8873
B Cash contributions (30%)	U through V	Reserved for future use
C Noncash contributions (50%)	W Section 965 information	See the Partner's Instructions
D Noncash contributions (30%)	X Other foreign transactions	See the Partner's Instructions
E Capital gain property to a 50% organization (30%)	17. Alternative minimum tax (AMT) items	
F Capital gain property (20%)	A Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
G Contributions (100%)	B Adjusted gain or loss	See the Partner's Instructions and the Instructions for Form 6251
H Investment interest expense	C Depletion (other than oil & gas)	See the Partner's Instructions and the Instructions for Form 6251
I Deductions - royalty income	D Oil, gas, & geothermal - gross income	See the Partner's Instructions and the Instructions for Form 6251
J Section 59(e)(2) expenditures	E Oil, gas, & geothermal - deductions	See the Partner's Instructions and the Instructions for Form 6251
K Excess business interest expense	F Other AMT items	See the Partner's Instructions and the Instructions for Form 6251
L Deductions - portfolio (other)	18. Tax-exempt income and nondeductible expenses	
M Amounts paid for medical insurance	A Tax-exempt interest income	Form 1040 or 1040-SR, line 2a
N Educational assistance benefits	B Other tax-exempt income	See the Partner's Instructions
O Dependent care benefits	C Nondeductible expenses	See the Partner's Instructions
P Preproductive period expenses	19. Distributions	
Q Commercial revitalization deduction from rental real estate activities	A Cash and marketable securities	See the Partner's Instructions
R Pensions and IRAs	B Distribution subject to section 737	See the Partner's Instructions
S Reforestation expense deduction	C Other property	See the Partner's Instructions
T through U	20. Other information	
V Section 743(b) negative adjustments	A Investment income	Form 4952, line 4a
W Other deductions	B Investment expenses	Form 4952, line 5
X Section 965(c) deduction	C Fuel tax credit information	Form 4136
14. Self-employment earnings (loss)	D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.	E Basis of energy property	See the Partner's Instructions
A Net earnings (loss) from self-employment	F through G	See the Partner's Instructions
B Gross farming or fishing income	H Recapture of investment credit	See Form 4255
C Gross non-farm income	I Recapture of other credits	See the Partner's Instructions
15. Credits	J Look-back interest - completed long-term contracts	See Form 8697
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	K Look-back interest - income forecast method	See Form 8866
B Low-income housing credit (other) from pre-2008 buildings	L Dispositions of property with section 179 deductions	See the Partner's Instructions
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	M Recapture of section 179 deduction	See the Partner's Instructions
D Low-income housing credit (other) from post-2007 buildings	N Interest expense for corporate partners	See the Partner's Instructions
E Qualified rehabilitation expenditures (rental real estate)	O through Y	See the Partner's Instructions
F Other rental real estate credits	Z Section 199A information	See the Partner's Instructions
G Other rental credits	AA Section 704(c) information	See the Partner's Instructions
	AB Section 751 gain (loss)	See the Partner's Instructions
	AC Section 1(h)(5) gain (loss)	See the Partner's Instructions
	AD Deemed section 1250 unrecaptured gain	See the Partner's Instructions
	AE Excess taxable income	See the Partner's Instructions
	AF Excess business interest income	See the Partner's Instructions
	AG Gross receipts for section 59A(e)	See the Partner's Instructions
	AH Other information	See the Partner's Instructions

CANAAN RESOURCES, LLC 20-2028727
SCH K-1 SUPPORTING SCHEDULES PARTNER # 2 CANAAN PARALLEL FUND IX SUBSIDIARY,
=====

ITEM L - RECONCILIATION OF INCOME
=====

INCOME (LOSS) FROM SCH. K-1, LINES 1 - 11	1,462,381.
LESS: DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 16P, AND 16Q	1,411,658.

TOTAL INCOME PER SCHEDULE K-1	50,723.

LESS: EXPENSES RECORDED ON BOOKS, NOT INCLUDED ON SCH. K-1:

TRAVEL AND ENTERTAINMENT	3,380.
DEPLETION	3,142,861.
ASSET RETIREMENT OBLIGATION	216,401.
IMPAIRMENT EXPENSE	9,953,044.
PARKING	19,147.

PLUS: INCOME RECORDED ON BOOKS, NOT INCL. ON SCH. K-1:

UNREALIZED HEDGING GAIN/LOSS	58,892.
------------------------------	---------

PLUS: DEDUCTIONS ON SCH. K-1, NOT CHARGED AGAINST BOOKS:

DEPRECIATION	277,597.
AMORTIZATION	66,583.
INTANGIBLE DRILLING COSTS	1,411,658.

TOTAL CURRENT YEAR NET INCOME (LOSS)	-11,469,380.
	=====

ITEM L - PARTNER CAPITAL ACCOUNT ANALYSIS

=====

ITEM L OF THE PARTNER'S SCHEDULE K-1 IS KEPT ON THE GAAP BASIS

LINE 5 - INTEREST INCOME

=====

OTHER INTEREST INCOME

OTHER INTEREST INCOME	234,636.
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TOTAL INTEREST INCOME	234,636.
-----------------------	----------

=====

LINE 13 - OTHER DEDUCTIONS

=====

J SECTION 59(E)(2) EXPENDITURES

LINE 13J - TYPE: IDC

INTANGIBLE DRILLING COSTS	1,411,658.
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TOTAL BOX J	1,411,658.
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=====

CANAAN RESOURCES, LLC 20-2028727
 SCH K-1 SUPPORTING SCHEDULES PARTNER # 2 CANAAN PARALLEL FUND IX SUBSIDIARY,
 =====
 LINE 17 - ALTERNATIVE MINIMUM TAX (AMT) ITEMS
 =====
 F OTHER AMT ITEMS

 OTHER TAX PREFERENCE AND ADJUSTMENT ITEMS:
 EXCESS IDC 933,325.

 TOTAL BOX F 933,325.
 =====

 LINE 18C - NONDEDUCTIBLE EXPENSES
 =====
 TRAVEL AND ENTERTAINMENT EXPENSE NONDEDUCTIBLE 3,380.

 TOTAL NONDEDUCTIBLE EXPENSES 3,380.
 =====

 LINE 20 - OTHER INFORMATION
 =====
 Z SECTION 199A INCOME 1,227,745.
 Z SECTION 199A W-2 WAGES 1,571,712.
 Z SECTION 199A UNADJUSTED BASIS 7,465,749.

 PARTNER FOOTNOTES ASSOCIATED W/SCH. K-1, LINE 20
 =====
 TOTAL ALLOWABLE OIL & GAS DEPLETION 1,922,259.
 COST DEPLETION INCLUDED IN TOTAL ALLOWABLE 1,467,394.
 OIL & GAS DEPLETION

 OKLAHOMA ALLOWABLE DEPLETION 2,754,043.

 PARTNER FOOTNOTES
 =====
 ALL INCOME IS OKLAHOMA SOURCED

Schedule of Activities			Type of Activity	Disposed	QLIH	PTP	Pass-through
A: CANAAN RESOURCES, LLC			PORTFOLIO	NO	NO	NO	NO
B: CANAAN RESOURCES, LLC - NOT SSTB			GEN. T/B	NO	NO	NO	NO
C:							
D:							
			A	B	C	D	
Income (Loss)	1	Ordinary business income (loss)		1,227,745.			
	2	Net rental real estate income (loss)					
	3	Other net rental income (loss)					
	4a	Guaranteed payments for services					
	4b	Guaranteed payments for capital					
	4c	Total guaranteed payments					
	5	Interest income	234,636.				
	6a	Ordinary dividends					
	6b	Qualified dividends					
	6c	Dividend equivalents					
	7	Royalties					
Deductions	8	Net short-term capital gain (loss)					
	9a	Net long-term capital gain (loss)					
	9b	Collectibles (28%) gain (loss)					
	9c	Unrecaptured section 1250 gain					
	10	Net section 1231 gain (loss)					
	11	Other income (loss)					
Deductions	12	Section 179 deduction					
	13a-g	Contributions					
	13i,l	Deductions related to portfolio income					
	13h	Investment interest expense					
	13j	Section 59(e)(2) expenditures		1,411,658.			
Credits	13k,m-x	Other deductions					
	15a,c	Low-income housing credit (section 42(j)(5))					
	15b,d	Low-income housing credit (other)					
	15e	Qualified rehabilitation expenditures (rental real estate)					
	15f	Other rental real estate credits					
Foreign Transactions	15g	Other rental credits					
	15h-p	Other credits					
	16b	Gross income from all sources					
	16c	Gross income sourced at partner level					
	16e	Foreign branch category					
	16f	Foreign gross income (partnership level): Passive					
	16g	Foreign gross income (partnership level): General categories					
	16h	Foreign gross income (partnership level): Other					
	16i	Deductions allocated and apportioned (partner level): Interest expense					
	16j	Deductions allocated and apportioned (partner level): Other					
	16l	Foreign branch category					
	16m	Deductions allocated and apportioned (partnership level): Passive					
	16n	Deductions allocated and apportioned (partnership level): General categories					
	16o	Deductions allocated and apportioned (partnership level): Other					
	16p	Total foreign taxes paid					
	16q	Total foreign taxes accrued					
Alternative Minimum Tax	16r	Reduction in taxes available for credit					
	16s-x	Other foreign tax information					
	17a	Post-1986 depreciation adjustment					
	17b	Adjusted gain or loss					
	17c	Depletion (other than oil and gas)					
	17d	Gross income from oil, gas, and geothermal		6,475,266.			
Tax-exempt Inc. & Exp.	17e	Deductions from oil, gas, and geothermal		3,956,115.			
	17f	Other AMT items		933,325.			
	18a	Tax-exempt interest income					
Other	18b	Other tax-exempt income					
	18c	Nondeductible expenses		3,380.			
Other	20a	Investment income	234,636.				
	20b	Investment expenses					

CANAAN RESOURCES, LLC 20-2028727
 PARTNER ACTIVITIES DETAIL PARTNER # 2 CANAAN PARALLEL FUND IX SUBSIDIARY,
 =====
 ACTIVITY: CANAAN RESOURCES, LLC - NOT SSTB
 =====
 LINE 20 - OTHER INFORMATION
 =====
 SECTION 199A INCOME 1,227,745.
 SECTION 199A W-2 WAGES 1,571,712.
 SECTION 199A UNADJUSTED BASIS 7,465,749.

651119

**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2019**

For calendar year 2019, or tax year

beginning

ending

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number

20-2028727

B Partnership's name, address, city, state, and ZIP code

CANAN RESOURCES, LLC

1101 N BROADWAY AVE STE 300

OKLAHOMA CITY, OK 73103

C IRS Center where partnership filed return ▶ **EFILE****D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See inst.)

3

20-3175375

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.

CANAN NATURAL GAS

PARALLEL B FUND IX, L.P.

1101 N BROADWAY AVE STE 300

OKLAHOMA CITY, OK 73103

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN

Name

I1 What type of entity is this partner? ☐ LIMITED ☐ LIAB ☐ PT**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital (see instructions):

Beginning

Ending

Profit 2.110226 % 2.110226 %

Loss 2.110226 % 2.110226 %

Capital 2.110226 % 2.110226 %

Check if decrease is due to sale or exchange of partnership interest. ☐**K** Partner's share of liabilities:

Beginning

Ending

Nonrecourse . . . \$ 634,103. \$ 562,842.

Qualified nonrecourse financing \$ \$

Recourse \$ \$

☐ Check this box if Item K includes liability amounts from lower tier partnerships.**L Partner's Capital Account Analysis**

Beginning capital account. \$ 742,896.

Capital contributed during the year . . \$

Current year net income (loss) \$ -411,517.

Other increase (decrease) (attach explanation) \$

Withdrawals & distributions \$ ()

Ending capital account \$ 331,379.

M Did the partner contribute property with a built-in gain or loss?☐ Yes☒ No

If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning \$

Ending \$

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	44,050.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital		
4c	Total guaranteed payments		
5	Interest income		
*	8,419.		
6a	Ordinary dividends		
6b	Qualified dividends		
6c	Dividend equivalents	17	Alternative minimum tax (AMT) items
		D	232,330.
7	Royalties	E	141,944.
8	Net short-term capital gain (loss)	F *	33,487.
9a	Net long-term capital gain (loss)	18	Tax-exempt income and nondeductible expenses
9b	Collectibles (28%) gain (loss)	C *	121.
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)		
11	Other income (loss)	19	Distributions
12	Section 179 deduction	A	8,419.
13	Other deductions	J *	50,650.
		Z *	STMT
14	Self-employment earnings (loss)		
21	More than one activity for at-risk purposes*		
22	More than one activity for passive activity purposes*		

*See attached statement for additional information.

For IRS Use Only

PARTNER # 3 CANAAN NATURAL GAS

Schedule K-1 (Form 1065) 2019

Page 2

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

	Code	Report on
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.	H Undistributed capital gains credit	Schedule 3 (Form 1040 or 1040-SR), line 13, box a
Passive loss	I Biofuel producer credit	See the Partner's Instructions
Passive income	J Work opportunity credit	See the Partner's Instructions
Nonpassive loss	K Disabled access credit	
Nonpassive income	L Empowerment zone employment credit	
2. Net rental real estate income (loss)	M Credit for increasing research activities	
3. Other net rental income (loss)	N Credit for employer social security and Medicare taxes	
Net income	O Backup withholding	
Net loss	P Other credits	
4a. Guaranteed payment Services	16. Foreign transactions	
4b. Guaranteed payment Capital	A Name of country or U.S. possession	Form 1116, Part I
4c. Guaranteed payment Total	B Gross income from all sources	
5. Interest income	C Gross income sourced at partner level	
6a. Ordinary dividends	D Reserved for future use	Form 1116, Part I
6b. Qualified dividends	E Foreign branch category	
6c. Dividend equivalents	F Passive category	
7. Royalties	G General category	
8. Net short-term capital gain (loss)	H Other	
9a. Net long-term capital gain (loss)	Deductions allocated and apportioned at partner level	
9b. Collectibles (28%) gain (loss)	I Interest expense	Form 1116, Part I
9c. Unrecaptured section 1250 gain	J Other	Form 1116, Part I
10. Net section 1231 gain (loss)	Deductions allocated and apportioned at partnership level to foreign source income	
11. Other income (loss)	K Reserved for future use	Form 1116, Part I
Code	L Foreign branch category	
A Other portfolio income (loss)	M Passive category	
B Involuntary conversions	N General category	
C Sec. 1256 contracts & straddles	O Other	
D Mining exploration costs recapture	Other information	
E Cancellation of debt	P Total foreign taxes paid	Form 1116, Part II
F Section 743(b) positive adjustments	Q Total foreign taxes accrued	Form 1116, Part II
G Section 965(a) inclusion	R Reduction in taxes available for credit	Form 1116, line 12
H Income under subpart F (other than inclusions under sections 951A and 965)	S Foreign trading gross receipts	Form 8873
I Other income (loss)	T Extraterritorial income exclusion	Form 8873
12. Section 179 deduction	U through V	Reserved for future use
13. Other deductions	W Section 965 information	See the Partner's Instructions
A Cash contributions (60%)	X Other foreign transactions	
B Cash contributions (30%)	17. Alternative minimum tax (AMT) items	
C Noncash contributions (50%)	A Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
D Noncash contributions (30%)	B Adjusted gain or loss	
E Capital gain property to a 50% organization (30%)	C Depletion (other than oil & gas)	
F Capital gain property (20%)	D Oil, gas, & geothermal - gross income	
G Contributions (100%)	E Oil, gas, & geothermal - deductions	
H Investment interest expense	F Other AMT items	
I Deductions - royalty income	18. Tax-exempt income and nondeductible expenses	
J Section 59(e)(2) expenditures	A Tax-exempt interest income	Form 1040 or 1040-SR, line 2a
K Excess business interest expense	B Other tax-exempt income	See the Partner's Instructions
L Deductions - portfolio (other)	C Nondeductible expenses	See the Partner's Instructions
M Amounts paid for medical insurance	19. Distributions	
N Educational assistance benefits	A Cash and marketable securities	See the Partner's Instructions
O Dependent care benefits	B Distribution subject to section 737	
P Preproductive period expenses	C Other property	
Q Commercial revitalization deduction from rental real estate activities	20. Other information	
R Pensions and IRAs	A Investment income	Form 4952, line 4a
S Reforestation expense deduction	B Investment expenses	Form 4952, line 5
T through U	C Fuel tax credit information	Form 4136
V Section 743(b) negative adjustments	D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
W Other deductions	E Basis of energy property	
X Section 965(c) deduction	F through G	
14. Self-employment earnings (loss)	H Recapture of investment credit	See Form 4255
Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.	I Recapture of other credits	See the Partner's Instructions
A Net earnings (loss) from self-employment	J Look-back interest - completed long-term contracts	See Form 8697
B Gross farming or fishing income	K Look-back interest - income forecast method	See Form 8866
C Gross non-farm income	L Dispositions of property with section 179 deductions	See the Partner's Instructions
15. Credits	M Recapture of section 179 deduction	
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	N Interest expense for corporate partners	
B Low-income housing credit (other) from pre-2008 buildings	O through Y	
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	Z Section 199A information	
D Low-income housing credit (other) from post-2007 buildings	AA Section 704(c) information	
E Qualified rehabilitation expenditures (rental real estate)	AB Section 751 gain (loss)	
F Other rental real estate credits	AC Section 1(h)(5) gain (loss)	
G Other rental credits	AD Deemed section 1250 unrecaptured gain	
	AE Excess taxable income	
	AF Excess business interest income	
	AG Gross receipts for section 59A(e)	
	AH Other information	

CANAAN RESOURCES, LLC 20-2028727
SCH K-1 SUPPORTING SCHEDULES PARTNER # 3 CANAAN NATURAL GAS
=====

ITEM L - RECONCILIATION OF INCOME
=====

INCOME (LOSS) FROM SCH. K-1, LINES 1 - 11	52,469.
LESS: DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 16P, AND 16Q	50,650.

TOTAL INCOME PER SCHEDULE K-1	1,819.

LESS: EXPENSES RECORDED ON BOOKS, NOT INCLUDED ON SCH. K-1:

TRAVEL AND ENTERTAINMENT	121.
DEPLETION	112,765.
ASSET RETIREMENT OBLIGATION	7,764.
IMPAIRMENT EXPENSE	357,111.
PARKING	687.

PLUS: INCOME RECORDED ON BOOKS, NOT INCL. ON SCH. K-1:

UNREALIZED HEDGING GAIN/LOSS	2,113.
------------------------------	--------

PLUS: DEDUCTIONS ON SCH. K-1, NOT CHARGED AGAINST BOOKS:

DEPRECIATION	9,960.
AMORTIZATION	2,389.
INTANGIBLE DRILLING COSTS	50,650.

TOTAL CURRENT YEAR NET INCOME (LOSS)	-411,517.
	=====

ITEM L - PARTNER CAPITAL ACCOUNT ANALYSIS
=====

ITEM L OF THE PARTNER'S SCHEDULE K-1 IS KEPT ON THE GAAP BASIS

LINE 5 - INTEREST INCOME
=====

OTHER INTEREST INCOME

OTHER INTEREST INCOME	8,419.

TOTAL INTEREST INCOME	8,419.
	=====

LINE 13 - OTHER DEDUCTIONS
=====

J SECTION 59(E)(2) EXPENDITURES

LINE 13J - TYPE: IDC

INTANGIBLE DRILLING COSTS	50,650.

TOTAL BOX J	50,650.
	=====

STATEMENT 1

CANAAN RESOURCES, LLC 20-2028727
SCH K-1 SUPPORTING SCHEDULES PARTNER # 3 CANAAN NATURAL GAS
=====

LINE 17 - ALTERNATIVE MINIMUM TAX (AMT) ITEMS
=====

F OTHER AMT ITEMS

OTHER TAX PREFERENCE AND ADJUSTMENT ITEMS:
EXCESS IDC 33,487.

TOTAL BOX F 33,487.
=====

LINE 18C - NONDEDUCTIBLE EXPENSES
=====

TRAVEL AND ENTERTAINMENT EXPENSE NONDEDUCTIBLE 121.

TOTAL NONDEDUCTIBLE EXPENSES 121.
=====

LINE 20 - OTHER INFORMATION
=====

Z SECTION 199A INCOME 44,050.
Z SECTION 199A W-2 WAGES 56,392.
Z SECTION 199A UNADJUSTED BASIS 267,868.

PARTNER FOOTNOTES ASSOCIATED W/SCH. K-1, LINE 20
=====

TOTAL ALLOWABLE OIL & GAS DEPLETION 68,969.
COST DEPLETION INCLUDED IN TOTAL ALLOWABLE 52,650.
OIL & GAS DEPLETION

OKLAHOMA ALLOWABLE DEPLETION 98,814.

PARTNER FOOTNOTES
=====

ALL INCOME IS OKLAHOMA SOURCED

Schedule of Activities			Type of Activity	Disposed	QLIH	PTP	Pass-through
A: CANAAN RESOURCES, LLC			PORTFOLIO	NO	NO	NO	NO
B: CANAAN RESOURCES, LLC - NOT SSTB			GEN. T/B	NO	NO	NO	NO
C:							
D:							
			A	B	C	D	
Income (Loss)	1	Ordinary business income (loss)		44,050.			
	2	Net rental real estate income (loss)					
	3	Other net rental income (loss)					
	4a	Guaranteed payments for services					
	4b	Guaranteed payments for capital					
	4c	Total guaranteed payments					
	5	Interest income	8,419.				
	6a	Ordinary dividends					
	6b	Qualified dividends					
	6c	Dividend equivalents					
	7	Royalties					
Deductions	8	Net short-term capital gain (loss)					
	9a	Net long-term capital gain (loss)					
	9b	Collectibles (28%) gain (loss)					
	9c	Unrecaptured section 1250 gain					
	10	Net section 1231 gain (loss)					
	11	Other income (loss)					
Deductions	12	Section 179 deduction					
	13a-g	Contributions					
	13i,l	Deductions related to portfolio income					
	13h	Investment interest expense					
	13j	Section 59(e)(2) expenditures		50,650.			
Credits	13k,m-x	Other deductions					
	15a,c	Low-income housing credit (section 42(j)(5))					
	15b,d	Low-income housing credit (other)					
	15e	Qualified rehabilitation expenditures (rental real estate)					
	15f	Other rental real estate credits					
Foreign Transactions	15g	Other rental credits					
	15h-p	Other credits					
	16b	Gross income from all sources					
	16c	Gross income sourced at partner level					
	16e	Foreign branch category					
	16f	Foreign gross income (partnership level): Passive					
	16g	Foreign gross income (partnership level): General categories					
	16h	Foreign gross income (partnership level): Other					
	16i	Deductions allocated and apportioned (partner level): Interest expense					
	16j	Deductions allocated and apportioned (partner level): Other					
	16l	Foreign branch category					
	16m	Deductions allocated and apportioned (partnership level): Passive					
	16n	Deductions allocated and apportioned (partnership level): General categories					
Alternative Minimum Tax	16o	Deductions allocated and apportioned (partnership level): Other					
	16p	Total foreign taxes paid					
	16q	Total foreign taxes accrued					
	16r	Reduction in taxes available for credit					
	16s-x	Other foreign tax information					
	17a	Post-1986 depreciation adjustment					
Alternative Minimum Tax	17b	Adjusted gain or loss					
	17c	Depletion (other than oil and gas)					
	17d	Gross income from oil, gas, and geothermal		232,330.			
	17e	Deductions from oil, gas, and geothermal		141,944.			
	17f	Other AMT items		33,487.			
Tax-exempt Inc. & Exp.	18a	Tax-exempt interest income					
	18b	Other tax-exempt income					
	18c	Nondeductible expenses		121.			
Other	20a	Investment income	8,419.				
	20b	Investment expenses					

CANAAN RESOURCES, LLC 20-2028727
 PARTNER ACTIVITIES DETAIL PARTNER # 3 CANAAN NATURAL GAS

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ACTIVITY: CANAAN RESOURCES, LLC - NOT SSTB

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LINE 20 - OTHER INFORMATION

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SECTION 199A INCOME	44,050.
SECTION 199A W-2 WAGES	56,392.
SECTION 199A UNADJUSTED BASIS	267,868.

Electronic Filing Information: PDF attachments Included in this Return

Tax Year: 2019 **Jurisdiction:** Federal
Name: CANAAN RESOURCES, **No of Attachments:** 2
Return No: P01122J9

PDF Attachment Description	PDF File Name	File Size
4562_Attachment_CR	P01122J9_FE_4562_Attachment_CR.pdf	473,354
CR_2019 Depletion Tables	P01122J9_FE_CR_2019 Depletion Tables.pdf	801,939

2019 Asset Additions

Tangible Drilling Costs					
Well #	Well Name	Cost	Bonus	First Year Depreciation	Asset Life
248900	CARVER 11-4H	-	-		7
291900	ENGLISH 2H-16	15	15		7
509800	BELLE 1-20/29H	89,025	89,025		7
510200	BELLE 2-20/29H	18,251	18,251		7
510300	BELLE 3-20/29H	16,233	16,233		7
510500	BELLE 5-20/29H	7,757	7,757		7
510400	BELLE 4-20/29H	10,633	10,633		7
129000	GREEN 3-6	268	268		7
297100	CITY OF MCALESTER 30-1H	6	6		7
323300	SUSAN 3-1H	722	722		7
323700	HOEHNE RANCH 3-3H	744	744		7
508900	OSCAR LU 1-17-20WH	146,323	146,323		7
509300	LINCOLN 1-13-12WH	(1,957)	(1,957)		7
509700	OSCAR LU 1-18-19WH	143,045	143,045		7
126000	THOMPSON 1-4	148	148		7
202700	CUNNINGHAM 1H-21	1	1		7
208800	TRENTAM 1H-16	1	1		7
244700	JUMP 1-18	0	0		7
268900	CUNNINGHAM #3H-21	2	2		7
269100	CUNNINGHAM #5H-21	2	2		7
269300	CUNNINGHAM #4H-21	18	18		7
269500	CUNNINGHAM #2H-21	2	2		7
291700	THOMAS 1H-7W	15	15		7
312500	LOTT 10-3H	593	593		7
312700	LOTT 10-4H	586	586		7
102000	BLAGG 1-19 (AKA BLAGG 1-18)	52	52		7
104000	CEDAR CREEK 3-33	11	11		7
108000	EMRW 1-3	47	47		7
111000	HESTER-CLELL 1-11	49	49		7
114000	KARR 1-10	38	38		7
130000	ALTA B 2-4	42	42		7
131000	PUSHMATAHA 2-11	49	49		7
135000	VAN HORN 3-12	37	37		7
137000	HARPER 2-1	43	43		7
207200	MORRIS 4-12	37	37		7
256100	DUNCAN 1H-24	411	411		7
509500	TWAIN 1-10-3WH	1,967	1,967		7
509600	TWAIN 1-9-4WH	5,097	5,097		7
221500	COCHRAN 1H-20	13	13		7
252500	THOMAS 1H-5	10	10		7
254700	ENGLISH 1H-16	15	15		7
254900	RAY 1H-20	11	11		7
255100	ABLES 1H-29 (APO 1)	18	18		7
255300	BRANOM 1H-15	11	11		7

255500 CAITLIN 1H-30	14	14	7
256500 LEMONS 1H-28 APO	22	22	7
256900 DENSON 1H-15	21	21	7
272100 FREELAND 1H-18	12	12	7
276300 LEWIS 1H-31	8	8	7
277100 DELL MAYER 1H-33	11	11	7
282300 LAURA 1H-5	11	11	7
289500 SHARON 1H-15	21	21	7
289700 SHARON 2H-15	21	21	7
290000 MORRIS 2H-19	16	16	7
291100 COAL 1H-16	15	15	7
291300 COAL 2H-16	15	15	7
292100 DENSON 2H-15	21	21	7
292300 DELL MAYER 2H-33	11	11	7
292500 DELL MAYER 3H-33	11	11	7
299900 OFFILL 1H-30	13	13	7
309100 ABLES 2H-29 (APO 1)	20	20	7
310100 LEMONS 2H-28	22	22	7
310300 LEMONS 3H-28	22	22	7
310500 LEMONS 4H-28	22	22	7
310700 LEMONS 7H-28	22	22	7
310900 LEMONS 8H-28	22	22	7
311500 LEMONS 5H-28	22	22	7
311700 LEMONS 6H-28	22	22	7
316500 ABLES 3H-29 (BPO)	20	20	7
316700 ABLES 4H-29 (BPO)	20	20	7
317100 ABLES 5H-29 (APO 1)	20	20	7
317500 ABLES 7H-29 (APO 1)	20	20	7
317700 ABLES 8H-29 (APO 1)	20	20	7
317900 CAITLIN 2H-30	14	14	7
318100 CAITLIN 3H-30	14	14	7
318300 CAITLIN 4H-30	14	14	7
318500 CAITLIN 5H-30	14	14	7
323500 HOEHNE RANCH 3-2H	424	424	7
510800 EDISON 2-18-19WH	73,610	73,610	7
510900 EDISON 3-18-19WH	74,198	74,198	7
511000 EDISON 4-18-19WH	71,547	71,547	7
274100 FRAZIER 1-22	980	980	7
306700 BRADSTREET 1-22H	785	785	7
319300 CLIFTON 1-17H	270	270	7
321100 NEWMAN 1-30H	304	304	7
318700 CLIFTON 2-17H	270	270	7
320300 STACEY 1-19H	296	296	7
319900 MARTIN 3-17H	250	250	7
319700 MARTIN 2-17H	250	250	7
321300 MOLLIE 1-30/19H	296	296	7
319500 MARTIN 1-17H	250	250	7

314300 HOLT 2-23H	633	633	7
321500 MOLLIE 2-30/19H	296	296	7
320900 STACY 1-30H	296	296	7
320700 NEWMAN 1-19H	304	304	7
314900 BRADSTREET 2-22H	416	416	7
313500 DEAN 2-14H	666	666	7
314100 HOLT 1-23H	633	633	7
320500 STACEY 2-19H	296	296	7
320100 STACY 2-30H	296	296	7
315100 BRADSTREET 3-22H	416	416	7
Total	668,942	668,942	

Gas Gathering

Asset Description	Cost	Bonus	First Year Depreciation	Asset Life
Gas Gathering System	29,217	29217		7

Total Depreciable Adds 698,159 698,159

Amortizable Assets	Cost	Bonus	First Year Amortization	Asset Life
Software	13,567		1,884	3
G&G Expense	17,863		4,466	2

Total Amortizable Adds 31,430 6,350

Canaan Resources, LLC
Percentage Depletion Schedule
December 31, 2019

Well#	Well Name	State	Oil, Gas & Liquid	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated	Dry Hole	Net Income	% of Gross	% of Net	Statutory	AMT	AMT	Beginning
			Sales						Overhead	Costs	Before Depletion	Income	Income	Depletion	Depreciation	Adjustment	Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
100000	P ALENE 1-31	OK	-	-	8	-	-	-	-	-	(8)	-	-	-	-	-	-
101000	P ALLEN 2-32	OK	7,342	326	3,353	3,095	10	-	2,444	-	(1,886)	1,101	-	-	-	-	7,061
102000	P BLAGG 1-19 (AKA BLAGG 1-18)	OK	1,146	26	2,048	991	46	52	381	-	(2,398)	172	-	-	52	-	-
103000	P BOHANON 1-32	OK	-	-	135	-	-	-	-	-	(135)	-	-	-	-	-	-
104000	P CEDAR CREEK 3-33	OK	3,219	143	807	1,355	2	11	1,071	-	(170)	483	-	-	11	-	7,772
105000	P DON STEVENS 4-33	OK	197	9	1,030	83	4	-	66	-	(994)	30	-	-	-	-	-
106000	P EDMONDS 1-12	OK	14,764	664	2,639	6,229	7	-	4,914	-	311	2,215	311	311	-	-	-
107000	P EDMONDS 2-12	OK	3,169	141	1,583	1,325	6	-	1,055	-	(940)	475	-	-	-	-	-
108000	P EMRW 1-3	OK	4,934	220	2,303	2,065	9	47	1,642	-	(1,352)	740	-	-	47	-	-
109000	P FOUR STAR 1-7X	OK	13,733	605	3,965	5,965	7	-	4,571	-	(1,381)	2,060	-	-	-	-	25,031
110000	P GUGGENHEIM 1-6	OK	4,751	211	1,734	2,051	6	-	1,581	-	(832)	713	-	-	-	-	-
111000	P HESTER-CLELL 1-11	OK	20,054	891	3,675	8,414	43	49	6,675	-	308	3,008	308	308	49	-	-
112000	P HICKS 2-35	OK	6,690	298	2,641	2,784	9	-	2,227	-	(1,268)	1,004	-	-	-	-	-
113000	P JACK 3-35	OK	2,034	90	2,251	869	8	-	677	-	(1,862)	305	-	-	-	-	-
114000	P KARR 1-10	OK	4,065	181	2,257	1,728	7	38	1,353	-	(1,499)	610	-	-	38	-	-
115000	P KEYSE 1-9	OK	-	-	(2)	-	-	(0)	-	-	2	-	2	-	(0)	-	-
116000	P KOOPMAN 1-2	OK	12,395	549	2,774	5,218	17	-	4,125	-	(288)	1,859	-	-	-	-	-
117000	P LONDON 2-6	OK	19,807	894	2,626	8,340	82	-	6,592	-	1,273	2,971	1,273	1,273	-	-	-
118000	P MARY 2-34	OK	-	-	34	-	-	-	-	-	(34)	-	-	-	-	-	-
119000	P MARY RATCLIFF 2-33	OK	297	13	665	121	2	-	99	-	(603)	45	-	-	-	-	-
120000	P MINOR 1-35	OK	-	-	(2)	-	-	-	-	-	2	-	2	-	-	-	-
121000	P MORGAN 1-5	OK	28,140	1,329	4,198	10,901	9	-	9,366	-	2,337	4,221	2,337	2,337	-	-	-
122000	P PETTIT 1-3	OK	7,054	313	2,209	2,977	8	-	2,348	-	(801)	1,058	-	-	-	-	-
123000	P RATCLIFF 1-33	OK	983	44	583	412	2	-	327	-	(384)	147	-	-	-	-	-
124000	P REED 1-8	OK	1,169	52	1,910	500	8	-	389	-	(1,690)	175	-	-	-	-	-
125000	P STEVENS 1-34	OK	13,647	610	3,265	5,841	11	-	4,542	-	(622)	2,047	-	-	-	-	-
126000	P THOMPSON 1-4	OK	10,597	471	2,632	4,549	8	148	3,527	-							

Canaan Resources, LLC
 Percentage Depletion Schedule
 December 31, 2019

Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
100000	P ALENE 1-31	OK	-	-	247	-	247	0.00000000	-	-	-	-	-	-	-
101000	P ALLEN 2-32	OK	2,934	4,127	398,304	313,933	84,371	0.41549505	35,056	-	35,056	35,056	35,056	348,989	6
102000	P BLAGG 1-19 (AKA BLAGG 1-18)	OK	-	-	1,311	1,059	251	0.00000000	-	-	-	-	-	1,059	4
103000	P BOHANON 1-32	OK	-	-	76,591	74,940	1,651	0.00000000	-	-	-	-	-	74,940	-
104000	P CEDAR CREEK 3-33	OK	1,289	6,484	509,940	459,064	50,876	0.16582510	8,437	-	8,437	8,437	8,437	467,501	2
105000	P DON STEVENS 4-33	OK	-	-	247	-	247	0.00000000	-	-	-	-	-	-	4
106000	P EDMONDS 1-12	OK	-	-	409,608	271,922	137,686	0.00000000	-	-	-	311	311	272,233	7
107000	P EDMONDS 2-12	OK	-	-	153,921	136,265	17,656	0.00000000	-	-	-	-	-	136,265	6
108000	P ENRW 1-3	OK	-	-	200,176	169,422	30,755	0.00000000	-	-	-	-	-	169,422	9
109000	P FOUR STAR 1-7X	OK	5,529	19,502	1,094,280	813,752	280,529	0.22089288	61,967	-	61,967	61,967	61,967	875,718	6
110000	P GUGGENHIME 1-6	OK	-	-	299,278	213,044	86,234	0.00000000	-	-	-	-	-	213,044	6
111000	P HESTER-CLELL 1-11	OK	-	-	1,223,214	853,717	369,497	0.00000000	-	-	-	308	308	854,025	41
112000	P HICKS 2-35	OK	-	-	320,707	281,052	39,655	0.00000000	-	-	-	-	-	281,052	8
113000	P JACK 3-35	OK	-	-	42,102	29,286	12,816	0.00000000	-	-	-	-	-	29,286	8
114000	P KARR 1-10	OK	-	-	79,926	68,293	11,633	0.00000000	-	-	-	-	-	68,293	7
115000	P KEYSE 1-9	OK	-	-	26,515	25,973	543	0.00000000	-	-	-	-	-	25,973	-
116000	P KOOPMAN 1-2	OK	-	-	613,704	446,970	166,734	0.00000000	-	-	-	-	-	446,970	16
117000	P LONDON 2-6	OK	-	-	1,061,371	790,662	270,710	0.00000000	-	-	-	1,273	1,273	791,934	78
118000	P MARY 2-34	OK	-	-	69,247	31,392	37,855	0.00000000	-	-	-	-	-	31,392	-
119000	P MARY RATCLIFF 2-33	OK	-	-	68,498	68,237	261	0.00000000	-	-	-	-	-	68,237	2
120000	P MINOR 1-35	OK	-	-	24,947	24,699	247	0.00000000	-	-	-	-	-	24,699	-
121000	P MORGAN 1-5	OK	-	-	3,203,154	2,540,391	662,763	0.00000000	-	-	-	2,337	2,337	2,542,728	9
122000	P PETTIT 1-3	OK	-	-	16,917	16,917	-	0.00000000	-	-	-	-	-	16,917	7
123000	P RATCLIFF 1-33	OK	-	-	27,885	24,938	2,947	0.00000000	-	-	-	-	-	24,938	2
124000	P REED 1-8	OK	-	-	283,904	281,142	2,761	0.00000000	-	-	-	-	-	281,142	8
125000	P STEVENS 1-34	OK	-	-	397,928	303,375	94,553	0.00000000	-	-	-	-	-	303,375	10
126000	P THOMPSON 1-4	OK	-	-	959,588	803,073	156,515	0.00000000	-	-	-	-	-	803,073	8
127000	P TRIPLE TMS 1-25	OK	-	-	54,714	46,425	8,289	0.00000000	-	-	-	-	-	46,425	8
128000	P WIGINGTON 1-1	OK	-	-	2,574,161	1,802,614	771,547	0.00000000	-	-	-	4,114	4,114	1,806,728	8
129000	P GREEN 3-6	OK	-	-	1,061,371	1,022,208	39,163	0.00000000	-	-	-	-	-	1,022,208	2
130000	P ALTA B 2-4	OK	-	-	247	247	-	0.00000000	-	-	-	-	-	247	8
131000	P PUSHMATAHA 2-11	OK	-	-	247	247	-	0.00000000	-	-	-	-	-	247	41
132000	P TURNER 3-7	OK	-	-	247	247	-	0.00000000	-	-	-	3,138	-	247	7
133000	P WILLIAM 2-5	OK	-	-	247	247	-	0.00000000	-	-	-	1,091	-	247	9
134000	P BUSHY CREEK 2-8	OK	-	-	283,904	236,715	47,188	0.00000000	-	-	-	-	-	236,715	8
135000	P VAN HORN 3-12	OK	-	-	409,608	317,365	92,243	0.00000000	-	-	-	705	705	318,070	36
136000	P BRINKLEY SPRINGS 3-34	OK	-	-	247	109	138	0.00000000	-	-	-	-	-	109	9
137000	P HARPER 2-1	OK	-	-	247	247	-	0.00000000	-	-	-	1,341	-	247	8
138000	P HARTMAN 1-34	OK	-	-	(1,190)	2	(1,192)	0.00000000	-	-	-	-	-	2	-
139000	P BUFFALO VALLEY 4-34	OK	-	-	247	-	247	0.00000000	-	-	-	-	-	-	17
140000	P NORTHFORK 5-33-TIA A/O 12/2007	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
141000	P JIMMIE SUE 3-5	OK	-	-	247	247	-	0.00000000	-	-	-	-	-	247	68
142000	P CAMPER 3-1 (WITHDRAWN)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
143000	P BARBEE 4-1	OK	-	-	247	95	152	0.00000000	-	-	-	-	-	95	10
175000	P ODOM 18-12 1T	AL	-	-	4,831	3,447	1,384	0.00000000	-	-	-	-	-	3,447	-
175100	P BLANCO, NE DK 29A BPO N/C TA	NM	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
175200	P SCOTT PAPER S-13 #5	AL	-	-	12,461	5,063	7,398	0.00000000	-	-	-	-	-	5,063	-
175300	P CROW 1-8	OK	-	-	(569)	2	(571)	0.00000000	-	-	-	-	-	2	-
175400	P MARTIN FEDERAL 1-3	AR	-	-	53,843	15,771	38,072	0.00000000	-	-	-	-	-	15,771	-
175500	P BLANCO NE DK 329	NM	-	-	(567)	98	(666)	0.00000000	-	-	-	-	-	98	-
175600	P MARTIN FEDERAL 2-3	AR	-	-	31,122	15,009	16,113	0.00000000	-	-	-	-	-	15,009	-
175700	P BLANCO NE DK 325N	NM	-	-	2,806	-	2,806	0.00000000	-	-	-	-	-	-	-
175800	P MARTIN H FEDERAL 3-3 C & 3-3 T	AR	-	-	78,945	48,102	30,842	0.00000000	-	-	-	-	-	48,102	-
175900	P BLANCO NE DK 327M	NM	-	-	1,027	523	504	0.00000000	-	-	-	-	-	523	-
176000	P BROUSSARD HEIRS E 1	LA	-	-	(63)	-	(63)	0.00000000	-	-	-	-	-	-	-
176100	P ONEILL FEDERAL 1	NM	-	-	22,591	18,545	4,046	0.00000000	-	-	-	-	-	18,545	-
176200	P PIKES PEAK (FEE) 1	CO	-	-	18,563	11,787	6,776	0.00000000	-	-	-	-	-	11,787	-
176300	P BLANCO NE DK 333 (APO)	NM	-	-	1,750	113	1,637	0.00000000	-	-	-	-	-	113	-
176400	P AMOCO GAS UNIT	CO	-	-	2,509	2,509	-	0.00000000	-	-	-	-	-	2,509	-
176500	P BLANCO NE DK 66M	NM	-	-	512	180	332	0.00000000	-	-	-	-	-	180	-
176600	P PIKES PEAK 1A	CO	-	-	393	4,056	(3,664)	0.00000000	-	-	-	-	-	4,056	-
176700	P BLANCO NE DK 334	NM	-	-	4,978	243	4,735	0.00000000	-	-	-	-	-	243	-
176800	P CATHERINE A	KS	-	-	(1,547)	1,757	(3,304)	0.00000000	-	-	-	-	-	1,757	-
176900	P BLANCO NE DK 307N	NM	-	-	201	-	201	0.00000000	-	-	-	-	-	-	-
177000	P NOONE	KS	-	-	31,701	6,036	25,665	0.00000000	-	-	-	-	-	6,036	-
177100	P BLANCO NE DK 1M (BPO)	NM	-	-	(953)	-	(953)	0.00000000	-	-	-	-	-	-	-
177200	P PYLE 1-7 & 2-7	KS	-	-	(25,815)	-	(25,815)	0.00000000	-	-	-	-	-	-	-
177201	P PYLE 1-7	KS	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
177202	P PYLE 2-7	KS	-	-	15,739	-	15,739	0.00000000	-	-	-	-	-	-	-
177300	P BLANCO NE DK 306E	NM	-	-	(70)	47	(116)	0.00000000	-	-	-	-	-	47	-
177400	P SCHROEDER, C H	KS	-	-	(1,387)	183	(1,570)	0.00000000	-	-	-	-	-	183	-
177500	P BLANCO NE DK 330	NM	-	-	851	-	851	0.00000000	-	-	-	-	-	-	-
177600	P WOLF 2,3,5,6 & 8 - NO ASSIGNMN	KS	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
177700	P BLANCO NE DK 324M	NM	-	-	1,007	192	815	0.00000000	-	-	-	-	-	192	-

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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Exess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
177800	P BOISE PRICE	LA	-	-	114,398	29,057	85,341	0.00000000	-	-	-	-	-	29,057	-
177900	P BLANCO NE DK 50E	NM	-	-	(316)	40	(356)	0.00000000	-	-	-	-	-	40	-
178000	P BRUCHHAUS 2	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
178100	P BLANCO NE DK 33S	NM	-	-	(947)	-	(947)	0.00000000	-	-	-	-	-	-	-
178200	P DAVIS 1-2S, JACKSON B	LA	-	-	19,166	19,697	(531)	0.00000000	-	-	-	-	-	19,697	-
178300	P BLANCO NE DK 330M	NM	-	-	295	0	295	0.00000000	-	-	-	-	-	0	-
178400	P DAVIS 2D & 2T, JACKSON B	LA	-	-	42,125	36,478	5,647	0.00000000	-	-	-	-	-	36,478	-
178500	P BLANCO NE DK 55E (BPO)	NM	-	-	1,377	134	1,242	0.00000000	-	-	-	-	-	134	-
178600	P DAVIS 3, JACKSON B	LA	-	-	5,187	1,206	3,981	0.00000000	-	-	-	-	-	1,206	-
178700	P BLANCO NE DK 337	NM	-	-	(705)	-	(705)	0.00000000	-	-	-	-	-	-	-
178800	P SINGER SAND UNIT/DOORNBOS	LA	-	-	9,086	7,946	1,140	0.00000000	-	-	-	-	-	7,946	-
178900	P BLANCO NE DK 42E	NM	-	-	5,328	754	4,573	0.00000000	-	-	-	-	-	754	-
179000	P DURKE 2 (S-3)	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
179100	P BLANCO NE DK 66F	NM	-	-	(677)	-	(677)	0.00000000	-	-	-	-	-	-	-
179200	P GALLET 1	LA	-	-	16,228	6,012	10,216	0.00000000	-	-	-	-	-	6,012	-
179300	P BLANCO NE DK 340	NM	-	-	2,867	-	2,867	0.00000000	-	-	-	-	-	-	-
179400	P MIAMI #3 CORP (P&A)	LA	-	-	2,726	1,875	851	0.00000000	-	-	-	-	-	1,875	-
179401	P MIAMI SWD	LA	-	-	35	-	35	0.00000000	-	-	-	-	-	-	-
179500	P BLANCO NE DK 71E	NM	-	-	749	372	377	0.00000000	-	-	-	-	-	372	-
179600	P MORGAN PLTN 1 (P&A 1/28/06)	LA	-	-	16,336	-	16,336	0.00000000	-	-	-	-	-	-	-
179700	P BLANCO NE DK 42F	NM	-	-	(994)	-	(994)	0.00000000	-	-	-	-	-	-	-
179800	P OLINKRAFT A-1	LA	-	-	13,551	5,492	8,059	0.00000000	-	-	-	-	-	5,492	-
179900	P BLANCO NE DK 41A	NM	-	-	3,392	-	3,392	0.00000000	-	-	-	-	-	-	-
180000	P SABINE CORP 1 178927	LA	-	-	799	420	379	0.00000000	-	-	-	-	-	420	-
180100	P BLANCO NE DK 50A	NM	-	-	(1,160)	-	(1,160)	0.00000000	-	-	-	-	-	-	-
180200	P SANFORD J C 1B	LA	-	-	81,939	27,539	54,399	0.00000000	-	-	-	-	-	27,539	-
180300	P BLANCO NE DK 58	NM	-	-	(772)	143	(915)	0.00000000	-	-	-	-	-	143	-
180400	P DURKE 2-5 (C-6)	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
180500	P BLANCO NE DK 59A	NM	-	-	318	100	218	0.00000000	-	-	-	-	-	100	-
180600	P PHYLLIS ANN 1H-33	OK	-	-	8,459	8,459	-	0.00000000	-	-	-	-	-	8,459	-
180700	P DAVIS BROS LUMBER C1 & J1	LA	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
180701	P DAVIS BROS LUMBER C #1	LA	-	-	3	3	-	0.00000000	-	-	-	-	-	3	-
180702	P DAVIS BROS LUMBER J1	LA	-	-	61,783	5,558	56,225	0.00000000	-	-	-	-	-	5,558	-
180800	P HOLLAND, J G 1	LA	-	-	15,617	3,018	12,599	0.00000000	-	-	-	-	-	3,018	-
180900	P BLANCO NE DK 60A	NM	-	-	(714)	-	(714)	0.00000000	-	-	-	-	-	-	-
181000	P MANGUM, NORMA 1D	LA	-	-	43,273	12,243	31,031	0.00000000	-	-	-	-	-	12,243	-
181100	P BLANCO NE DK 65A	NM	-	-	356	321	35	0.00000000	-	-	-	-	-	321	-
181200	P THATCHER-CLARK 3 (PAID W/ #5)	LA	-	-	145	-	145	0.00000000	-	-	-	-	-	-	-
181300	P BLANCO NE DK 71A	NM	-	-	793	340	453	0.00000000	-	-	-	-	-	340	-
181400	P SHRINERS HOSPITAL A-1 (APO)	LA	-	-	65,403	36,331	29,073	0.00000000	-	-	-	-	-	36,331	-
181500	P BLANCO NE DK 73A	NM	-	-	(553)	225	(778)	0.00000000	-	-	-	-	-	225	-
181600	P SMITH, ABBIE J1	LA	-	-	17,676	4,407	13,270	0.00000000	-	-	-	-	-	4,407	-
181700	P BLANCO NE DK 77A	NM	-	-	2,899	2,667	232	0.00000000	-	-	-	-	-	2,667	-
181800	P APD 1 & 2	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
181900	P BLANCO NE DK 78A	NM	-	-	(640)	95	(735)	0.00000000	-	-	-	-	-	95	-
182000	P BROUSSARD, GUY 1	LA	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
182100	P BLANCO NE DK 302E	NM	-	-	2,899	1,613	1,286	0.00000000	-	-	-	-	-	1,613	-
182200	P L L & E 1 - P RD SUA -INACTIVE	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
182300	P BLANCO NE DK 310	NM	-	-	(484)	160	(644)	0.00000000	-	-	-	-	-	160	-
182400	P JOA TTTT T 1	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
182500	P BLANCO NE DK 312	NM	-	-	12,319	3,091	9,228	0.00000000	-	-	-	-	-	3,091	-
182600	P LAKE EUGENIE 1	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
182700	P BLANCO NE DK 2A	NM	-	-	(656)	-	(656)	0.00000000	-	-	-	-	-	-	-
182800	P SL 11499 1	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
182900	P BLANCO NE DK 318	NM	-	-	2,521	407	2,114	0.00000000	-	-	-	-	-	407	-
183000	P SL 2220 #119	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
183100	P BLANCO NE DK 319	NM	-	-	(508)	40	(548)	0.00000000	-	-	-	-	-	40	-
183200	P SL 2220 #142 ALT HML	LA	-	-	0	-	0	0.00000000	-	-	-	-	-	-	-
183300	P BLANCO NE DK 320	NM	-	-	(798)	24	(822)	0.00000000	-	-	-	-	-	24	-
183400	P SL 2220 #80	LA	-	-	0	-	0	0.00000000	-	-	-	-	-	-	-
183500	P BLANCO NE DK 321	NM	-	-	3,071	866	2,205	0.00000000	-	-	-	-	-	866	-
183600	P SL 2220 #80D	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
183700	P BLANCO NE DK 322	NM	-	-	1,629	285	1,344	0.00000000	-	-	-	-	-	285	-
183800	P SL 2220 #81	LA	-	-	0	-	0	0.00000000	-	-	-	-	-	-	-
183900	P BLANCO NE DK 323	NM	-	-	1,541	737	804	0.00000000	-	-	-	-	-	737	-
184000	P SL 2220 #87	LA	-	-	0	-	0	0.00000000	-	-	-	-	-	-	-
184100	P BLANCO NE DK 324	NM	-	-	725	87	637	0.00000000	-	-	-	-	-	87	-
184200	P SL 4039 #11	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
184300	P BLANCO NE DK 325	NM	-	-	(819)	43	(863)	0.00000000	-	-	-	-	-	43	-
184400	P SL 4039 #24	LA	-	-	0	-	0	0.00000000	-	-	-	-	-	-	-
184500	P BLANCO NE DK 319M	NM	-	-	(224)	177	(402)	0.00000000	-	-	-	-	-	177	-
184600	P SL 4039 #4	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
184700	P BLANCO NE DK 320M	NM	-	-	(253)	75	(327)	0.00000000	-	-	-	-	-	75	-
184800	P SL 4147 #25	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-

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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Exess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
184900	P BLANCO NE DK 57M	NM	-	-	(969)	-	(969)	0.00000000	-	-	-	-	-	-	-
185000	P THATCHER-CLARK 5	LA	-	-	3,255	3,548	(293)	0.00000000	-	-	-	-	-	3,548	-
185100	P BLANCO NE DK 58M	NM	-	-	10,695	330	10,364	0.00000000	-	-	-	-	-	330	-
185200	P BUTLER HEIRS	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
185300	P BLANCO NE DK 11A	NM	-	-	234	238	(3)	0.00000000	-	-	-	-	-	238	-
185400	P STTE LESE 8809 1 & 4	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
185500	P BLANCO NE DK 61A	NM	-	-	3,281	-	3,281	0.00000000	-	-	-	-	-	-	-
185600	P SL 4147 #28	LA	-	-	0	-	0	0.00000000	-	-	-	-	-	-	-
185700	P BLANCO NE DK 69A	NM	-	-	880	295	585	0.00000000	-	-	-	-	-	295	-
185800	P SL 17002 #1	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
185900	P BLANCO NE DK 307M	NM	-	-	855	74	781	0.00000000	-	-	-	-	-	74	-
186000	P MIAMI CORP #1 SL 13470	LA	-	-	12,968	-	12,968	0.00000000	-	-	-	-	-	-	-
186100	P BLANCO NE DK 311M	NM	-	-	6,715	1,863	4,852	0.00000000	-	-	-	-	-	1,863	-
186200	P WEYERHAEUSER #1 ALT	LA	-	-	8,469	3,981	4,487	0.00000000	-	-	-	-	-	3,981	-
186300	P BLANCO NE DK 318M	NM	-	-	(690)	84	(774)	0.00000000	-	-	-	-	-	84	-
186400	P FLEMING PLANTATION SWD	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
186500	P BLANCO NE DK 321M	NM	-	-	1,710	410	1,300	0.00000000	-	-	-	-	-	410	-
186600	P LISBON - FULLER SAND WFU	LA	-	-	5,382	3,436	1,946	0.00000000	-	-	-	-	-	3,436	-
186601	P KING, F B ESTATE ET AL 1	LA	-	-	99	-	99	0.00000000	-	-	-	-	-	-	-
186602	P KING, F B ESTATE ET AL 2	LA	-	-	12	-	12	0.00000000	-	-	-	-	-	-	-
186603	P TALIAFERRO, ET AL #1 INJ	LA	-	-	14	-	14	0.00000000	-	-	-	-	-	-	-
186604	P TALIAFERRO, ET AL 2	LA	-	-	152	-	152	0.00000000	-	-	-	-	-	-	-
186605	P THOMPSON ESTATE 1	LA	-	-	27	-	27	0.00000000	-	-	-	-	-	-	-
186700	P BLANCO NE DK 325M	NM	-	-	4,117	401	3,716	0.00000000	-	-	-	-	-	401	-
186800	P WEYERHAEUSER #2 ALT	LA	-	-	27,085	15,468	11,617	0.00000000	-	-	-	-	-	15,468	-
186900	P BLANCO NE DK 327	NM	-	-	5,443	223	5,220	0.00000000	-	-	-	-	-	223	-
187000	P DAVIS 23-3, J B 1 (DUP-178600)	LA	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
187100	P BLANCO NE DK 12M	NM	-	-	(1,301)	253	(1,555)	0.00000000	-	-	-	-	-	253	-
187200	P PERSLEY 23-4 #1	LA	-	-	1,672	-	1,672	0.00000000	-	-	-	-	-	-	-
187300	P BLANCO NE DK 42A	NM	-	-	4,350	-	4,350	0.00000000	-	-	-	-	-	-	-
187400	P KASSANDRA 1H-29	OK	460	4,265	11,356	5,533	5,823	0.09729943	567	-	567	567	567	6,100	-
187500	P BLANCO NE DK 68A (BPO)	NM	-	-	3,342	2	3,339	0.00000000	-	-	-	-	-	2	-
187600	P ENERGY MINERALS	MS	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
187700	P BLANCO NE DK 303E	NM	-	-	3,561	694	2,867	0.00000000	-	-	-	-	-	694	-
187800	P YELVERTON 5-7 3	MS	-	-	51,392	51,298	95	0.00000000	-	-	-	-	-	51,298	-
187900	P BLANCO NE DK 304E	NM	-	-	4,242	998	3,245	0.00000000	-	-	-	-	-	998	-
188000	P YELVERTON 1	OK	-	-	(210)	-	(210)	0.00000000	-	-	-	-	-	-	-
188100	P BLANCO NE DK 322M	NM	-	-	444	162	282	0.00000000	-	-	-	-	-	162	-
188200	P MCGEE EAST PROSPECT	MS	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
188300	P BLANCO NE DK 323M	NM	-	-	1,668	234	1,435	0.00000000	-	-	-	-	-	234	-
188400	P WEST HEIDELBERG - INACTIVE	MS	-	-	10,969	-	10,969	0.00000000	-	-	-	-	-	-	-
188500	P BLANCO NE DK 13B (BPO)	NM	-	-	(422)	500	(922)	0.00000000	-	-	-	-	-	500	-
188600	P HINER FEE 14-11	MT	-	-	12,142	5,048	7,094	0.00000000	-	-	-	-	-	5,048	-
188700	P BLANCO NE DK 303 PA	NM	-	-	0	-	0	0.00000000	-	-	-	-	-	-	-
188800	P HINER TWIN FEE 14-11-ABANDONED	MT	-	-	(913)	-	(913)	0.00000000	-	-	-	-	-	-	-
188900	P THOMPSON C 2-25	OK	-	-	(15,951)	-	(15,951)	0.00000000	-	-	-	-	-	-	-
189000	P IVERSON 2-21	MT	-	-	5,853	4,361	1,492	0.00000000	-	-	-	-	-	4,361	-
189100	P MCNEFF 1-20 (P&A)	OK	-	-	(169)	-	(169)	0.00000000	-	-	-	-	-	-	-
189200	P PEDERSON FEE 31-15	MT	-	-	6,792	2,480	4,312	0.00000000	-	-	-	-	-	2,480	-
189300	P MCNEFF 2-20	OK	-	-	(5,163)	-	(5,163)	0.00000000	-	-	-	-	-	-	-
189400	P PETERSON FLB	MT	-	-	5,443	1,358	4,085	0.00000000	-	-	-	-	-	1,358	-
189500	P MCNEFF 3-20	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
189600	P RIEDER 1-9R	ND	-	-	10,158	4,184	5,974	0.00000000	-	-	-	-	-	4,184	-
189700	P BLANCO, NE DK 68M	NM	-	-	34	5	30	0.00000000	-	-	-	-	-	5	-
189800	P CEDAR HILLS SOUTH UNIT	ND	-	-	296,879	192,684	104,194	0.00000000	-	-	-	-	-	192,684	-
189801	P CHSU PHASE II-CEDAR HILLS S UT	ND	-	-	(2,921)	-	(2,921)	0.00000000	-	-	-	-	-	-	-
189802	P CLARK 14-14 SWD	ND	-	-	3	-	3	0.00000000	-	-	-	-	-	-	-
189803	P BUCHHOLZ 3 SWD	ND	-	-	(3)	-	(3)	0.00000000	-	-	-	-	-	-	-
189804	P EVELYN 3-29H	ND	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
189900	P BLANCO, NE DK 321N	NM	-	-	(339)	-	(339)	0.00000000	-	-	-	-	-	-	-
190000	P ALLISON CQ FED 1 (P&A)	NM	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
190100	P SQUIRREL, MM FEE	NM	-	-	(934)	-	(934)	0.00000000	-	-	-	-	-	-	-
190200	P ALLISON CQ FED COM 7 (NIC)	NM	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
190300	P CARPENTER STATE 5-14	OK	-	-	(692)	-	(692)	0.00000000	-	-	-	-	-	-	-
190400	P APPERSON 1	NM	-	-	19,653	9,005	10,648	0.00000000	-	-	-	-	-	9,005	-
190500	P CARPENTER STATE 4-14	OK	-	-	(2,548)	-	(2,548)	0.00000000	-	-	-	-	-	-	-
190600	P BOBBI 2 (P&A)	NM	-	-	888	-	888	0.00000000	-	-	-	-	-	-	-
190700	P PRESSON, H W 1-5	OK	-	-	(1,204)	-	(1,204)	0.00000000	-	-	-	-	-	-	-
190800	P BOBBI 3	NM	-	-	1,626	-	1,626	0.00000000	-	-	-	-	-	-	-
190900	P CLIFTON 1-5	OK	-	-	(205)	-	(205)	0.00000000	-	-	-	-	-	-	-
191000	P BOBBI 5	NM	-	-	409	-	409	0.00000000	-	-	-	-	-	409	-
191100	P COFFEY 4-21 (P&A 8/29/06)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
191200	P WERSELL FEDERAL COM 1	NM	-	-	(274)	-	(274)	0.00000000	-	-	-	-	-	-	-
191300	P LALMAN 3	OK	-	-	6,256	1,517	4,739	0.00000000	-	-	-	-	-	1,517	-

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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Exess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
191400	P BRUSHY DRAW DEEP FEDERAL 1	NM	-	-	15,206	6,958	8,248	0.00000000	-	-	-	-	-	6,958	-
191500	P ESPERANZA 4 (NOT CANAAN'S)	NM	-	-	51	5	46	0.00000000	-	-	-	-	-	5	-
191600	P CHASE 11 FED COM NO 1 (BPO)	NM	-	-	(1,356)	-	(1,356)	0.00000000	-	-	-	-	-	-	-
191700	P WEYERHAUSER 3	LA	-	-	(21,878)	-	(21,878)	0.00000000	-	-	-	-	-	-	-
191800	P COLLATT 1 (BPO N/C) (INACTIVE)	NM	-	-	3,167	-	3,167	0.00000000	-	-	-	-	-	-	-
191900	P JOINER 1 (ABANDONED)	LA	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
192000	P COOPER, J W 1	NM	-	-	9,317	2,787	6,530	0.00000000	-	-	-	-	-	2,787	-
192100	P GENINI 33-14	TX	-	-	(1,398)	-	(1,398)	0.00000000	-	-	-	-	-	-	-
192200	P DALMONT 1	NM	-	-	(616)	296	(912)	0.00000000	-	-	-	-	-	296	-
192300	P OLTMANN'S 1-24	OK	-	-	(1,564)	-	(1,564)	0.00000000	-	-	-	-	-	-	-
192400	P DELTA FEE C 1	NM	-	-	7,671	2,638	5,033	0.00000000	-	-	-	-	-	2,638	-
192500	P GENINI 37-13	TX	-	-	(4,292)	-	(4,292)	0.00000000	-	-	-	-	-	-	-
192600	P DICKINSON DEV 4	NM	-	-	(52,075)	4,148	(56,223)	0.00000000	-	-	-	-	-	4,148	-
192700	P GENINI 33-15	TX	-	-	(552)	-	(552)	0.00000000	-	-	-	-	-	-	-
192800	P ECHOLS COM 1 J	NM	-	-	9,941	2,742	7,199	0.00000000	-	-	-	-	-	2,742	-
192900	P TAYLOR 1-19H-KONA'S, NOT OURS	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
193000	P EDDY 21 FED COM 1	NM	-	-	12,245	3,909	8,336	0.00000000	-	-	-	-	-	3,909	-
193100	P MOLLY 5-31	OK	-	-	(743)	-	(743)	0.00000000	-	-	-	-	-	-	-
193200	P EL MAR, NORTH UNIT SUMMARY	NM	-	-	4,498	411	4,086	0.00000000	-	-	-	-	-	411	-
193300	P FOBB, WRS	OK	-	-	4,426	286	4,140	0.00000000	-	-	-	-	-	286	-
193400	P FEDERAL 6 COM 1	NM	-	-	(907)	5	(912)	0.00000000	-	-	-	-	-	5	-
193500	P HAY 8-34	OK	-	-	(22,082)	-	(22,082)	0.00000000	-	-	-	-	-	-	-
193600	P GILL 1	NM	-	-	3,338	395	2,943	0.00000000	-	-	-	-	-	395	-
193700	P HOLIDAY 34-1 RE	OK	-	-	(135)	-	(135)	0.00000000	-	-	-	-	-	-	-
193800	P GILL A 1	NM	-	-	15,813	7,890	7,923	0.00000000	-	-	-	-	-	7,890	-
193900	P WALNE 1-2	OK	-	-	(910)	-	(910)	0.00000000	-	-	-	-	-	-	-
194000	P GILL A 2	NM	-	-	15,601	7,333	8,268	0.00000000	-	-	-	-	-	7,333	-
194100	P ELLE 1-4	OK	-	-	(711)	-	(711)	0.00000000	-	-	-	-	-	-	-
194200	P GRANDI 1	NM	-	-	3,310	1,213	2,097	0.00000000	-	-	-	-	-	1,213	-
194300	P KRIS 1-27	OK	-	-	(943)	-	(943)	0.00000000	-	-	-	-	-	-	-
194400	P GULF B FEDERAL	NM	-	-	133	838	(705)	0.00000000	-	-	-	-	-	838	-
194500	P TRAVIS 1-4	OK	-	-	(956)	-	(956)	0.00000000	-	-	-	-	-	-	-
194600	P GULF BEATY 1	NM	-	-	(703)	59	(762)	0.00000000	-	-	-	-	-	59	-
194700	P BOZARTH 1-2	OK	-	-	(831)	-	(831)	0.00000000	-	-	-	-	-	-	-
194800	P GULF BEATY 3	NM	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
194900	P BLANCO NE DK 304	NM	-	-	(961)	-	(961)	0.00000000	-	-	-	-	-	-	-
195000	P ROBERTS RANCH 1-19	OK	-	-	(832)	-	(832)	0.00000000	-	-	-	-	-	-	-
195100	P BRUNER 4-33	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
195200	P GULF FEDERAL 1 & 2	NM	-	-	1,915	1,915	-	0.00000000	-	-	-	-	-	1,915	-
195300	P CAFI 1-33	OK	-	-	9,926	5,016	4,910	0.00000000	-	-	-	-	-	5,016	-
195400	P GULF FEDERAL 1	NM	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
195500	P WINTERBOTHAM A 1-2	TX	-	-	(14,382)	1,854	(16,236)	0.00000000	-	-	-	-	-	1,854	-
195600	P GULF FEDERAL 1 (ORYX)	NM	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
195700	P GARDNER 1-2	OK	-	-	(622)	-	(622)	0.00000000	-	-	-	-	-	-	-
195800	P GULF FEDERAL 2 & 3 (ABANDONED)	NM	-	-	14,936	14,901	35	0.00000000	-	-	-	-	-	14,901	-
195801	P GULF FEDERAL 2	NM	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
195802	P GULF FEDERAL 3	NM	-	-	(1,175)	-	(1,175)	0.00000000	-	-	-	-	-	-	-
195900	P LAMB 2-12	OK	-	-	(3,746)	-	(3,746)	0.00000000	-	-	-	-	-	-	-
196000	P HANNIFIN FEDERAL 2	NM	-	-	14,875	14,875	-	0.00000000	-	-	-	-	-	14,875	-
196100	P MARIETTA OIL BASAL	OK	-	-	76	1,167	(1,092)	0.00000000	-	-	-	-	-	1,167	-
196200	P HENRY 2-22	NM	-	-	(2,961)	-	(2,961)	0.00000000	-	-	-	-	-	-	-
196300	P SKIP 1-29	OK	-	-	(5,406)	-	(5,406)	0.00000000	-	-	-	-	-	-	-
196400	P HUDSON 29 FEDERAL 3	NM	-	-	(1,606)	6,819	(8,426)	0.00000000	-	-	-	-	-	6,819	-
196500	P ARNOLD FED COM 1-TO PAY KONA	TX	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
196600	P JOELL 1-6	NM	-	-	10,166	1,678	8,488	0.00000000	-	-	-	-	-	1,678	-
196700	P GORE 28-1	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
196800	P KIMBLEY 1	NM	-	-	48,280	11,243	37,037	0.00000000	-	-	-	-	-	11,243	-
196900	P GORE 2-28	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
197000	P MESCALERO RIDGE UNIT 3	NM	-	-	(729)	-	(729)	0.00000000	-	-	-	-	-	-	-
197100	P MORROW 3	TX	-	-	71,556	751	70,806	0.00000000	-	-	-	-	-	751	-
197200	P MOBIL FEDERAL LL 1	NM	-	-	17	1,101	(1,084)	0.00000000	-	-	-	-	-	1,101	-
197300	P BLANCO NE DK 13M	NM	-	-	(1,416)	-	(1,416)	0.00000000	-	-	-	-	-	-	-
197400	P MORTON SOLID STATE 1 (P&A)	NM	-	-	(75)	-	(75)	0.00000000	-	-	-	-	-	-	-
197500	P EVERETT ESTATE (KONA'S WELL)	TX	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
197600	P HAYDEN 1H-29	OK	-	-	8,025	8,025	-	0.00000000	-	-	-	-	-	8,025	-
197700	P MYRTLE #1	TX	-	-	(610)	-	(610)	0.00000000	-	-	-	-	-	-	-
197800	P O'NEIL B COM 1	NM	-	-	(640)	117	(757)	0.00000000	-	-	-	-	-	117	-
197900	P ONEILL B FEDERAL 2	NM	-	-	(490)	515	(1,005)	0.00000000	-	-	-	-	-	515	-
198000	P OLD TRADING POST 1	OK	-	-	65,188	65,188	-	0.00000000	-	-	-	1,885	-	65,188	-
198100	P SCHWEN 14-1 (NOT CANAAN'S)	OK	-	-	5	-	5	0.00000000	-	-	-	-	-	-	-
198200	P PENNZOIL FEDERAL COM 1	NM	-	-	15,024	4,583	10,442	0.00000000	-	-	-	-	-	4,583	-
198300	P HNG FEE 57 #1	TX	-	-	(3)	-	(3)	0.00000000	-	-	-	-	-	-	-
198400	P PENNZOIL FED COM 9-1-KONA'S	NM	-	-	66	0	66	0.00000000	-	-	-	-	-	0	-
198500	P CULLEN 2-F	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-

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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Exess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
198600	P PENNZOIL FED COM 9-2 - KONA'S	NM	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
198700	P WRIGHT, A W 32	TX	-	-	5	0	5	0.00000000	-	-	-	-	-	0	-
198800	P PENNZOIL FEDERAL COM 15-1	NM	-	-	9,038	1,843	7,194	0.00000000	-	-	-	-	-	1,843	-
198900	P PSO 2-10	OK	-	-	(9,265)	-	(9,265)	0.00000000	-	-	-	-	-	-	-
199000	P FEDERAL 22 COM 1	NM	-	-	38,057	8,509	29,548	0.00000000	-	-	-	-	-	8,509	-
199100	P KONA - MISC. WELLS	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
199200	P QUAIL ST SUM aka Quail Queen	NM	-	-	(2,460)	715	(3,175)	0.00000000	-	-	-	-	-	715	-
199300	P MCALISTER OH C 1	TX	-	-	299	1,370	(1,071)	0.00000000	-	-	-	-	-	1,370	-
199400	P SMITH FED GAS COM 1	NM	-	-	2,566	983	1,583	0.00000000	-	-	-	-	-	983	-
199500	P CULLEN U2W1 (P&A)	TX	-	-	(470)	2,923	(3,393)	0.00000000	-	-	-	-	-	2,923	-
199600	P STEPHENS A COM 1	NM	-	-	(554)	263	(817)	0.00000000	-	-	-	-	-	263	-
199700	P WILSON 3-9-KONA ASSN TO DIVERS	OK	-	-	-	176	(176)	0.00000000	-	-	-	-	-	176	-
199800	P STEPHENS COM 1	NM	-	-	16,189	6,094	10,095	0.00000000	-	-	-	-	-	6,094	-
199900	P ONEILL FEDERAL NO 2	NM	-	-	42,942	12,854	30,088	0.00000000	-	-	-	-	-	12,854	-
200000	P WALTERS FEE 1	NM	-	-	4,588	3,270	1,317	0.00000000	-	-	-	-	-	3,270	-
200100	P LOAFMAN, NADINE-NOT CANAAN'S	TX	-	-	-	217	(217)	0.00000000	-	-	-	-	-	217	-
200200	P WALTERSHIELD 1	NM	-	-	6,995	759	6,236	0.00000000	-	-	-	-	-	759	-
200300	P NEBU MM CONV TO FC GAS GATH	NM	-	-	(103)	202	(305)	0.00000000	-	-	-	-	-	202	-
200400	P WHEELER, MARY 1	NM	-	-	19,234	4,764	14,470	0.00000000	-	-	-	-	-	4,764	-
200500	P HIBBERT 1-13	OK	-	-	(11,649)	42	(11,691)	0.00000000	-	-	-	-	-	42	-
200600	P WHEELER, MARY 1E	NM	-	-	16,719	784	15,936	0.00000000	-	-	-	-	-	784	-
200700	P BEAL 1 (P&A 3/7/07)	OK	-	-	-	17,425	(17,425)	0.00000000	-	-	-	-	-	17,425	-
200800	P WOLFPCAMP, N UNIT SUMMARY	NM	-	-	1,460	6,747	(5,288)	0.00000000	-	-	-	-	-	6,747	-
200900	P S S SNAKEBITE FEE 1, 2 & 3	NM	-	-	(1,492)	11,408	(12,900)	0.00000000	-	-	-	-	-	11,408	-
201000	P MINEL FEDERAL 2	NM	-	-	12,718	13,530	(811)	0.00000000	-	-	-	-	-	13,530	-
201100	P BLANCO NE 33A	NM	-	-	(912)	3,410	(4,322)	0.00000000	-	-	-	-	-	3,410	-
201200	P MINEL FEDERAL 2A	NM	-	-	2,483	1,561	922	0.00000000	-	-	-	-	-	1,561	-
201300	P WILBUR 1-12	OK	-	-	70,827	41,913	28,913	0.00000000	-	-	-	-	-	41,913	-
201400	P SMITH, R H EAST 1-12	NM	-	-	6	39,253	(39,248)	0.00000000	-	-	-	-	-	39,253	-
201500	P ROGERS	OK	-	-	(194)	-	(194)	0.00000000	-	-	-	-	-	-	-
201600	P APPERSON 30-11-30 #2	NM	-	-	104,562	31,579	72,983	0.00000000	-	-	-	-	-	31,579	-
201700	P RYLEE 1H-11	OK	-	-	27,553	27,553	-	0.00000000	-	-	-	-	-	27,553	-
201800	P BLANCO NE DK 1, 55, 56	NM	-	-	14,338	2	14,336	0.00000000	-	-	-	-	-	2	-
201801	P BLANCO NE DK 1	NM	-	-	29	873	(844)	0.00000000	-	-	-	-	-	873	-
201802	P BLANCO NE DK 55	NM	-	-	34	7	27	0.00000000	-	-	-	-	-	7	-
201803	P BLANCO NE DK 56	NM	-	-	23	8	15	0.00000000	-	-	-	-	-	8	-
201900	P BELL 1-26	OK	-	-	(24)	-	(24)	0.00000000	-	-	-	-	-	-	-
202000	P BLANCO, NE DAKOTA-PART C AREA	NM	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
202100	P BLANCO NE DK 342	NM	-	-	(1,001)	-	(1,001)	0.00000000	-	-	-	-	-	-	-
202200	P BLANCO, NE DK 302	NM	-	-	1,260	234	1,026	0.00000000	-	-	-	-	-	234	-
202300	P CATTLE, K C 4-30 (P&A 6/8/07)	OK	-	-	6	219	(214)	0.00000000	-	-	-	-	-	219	-
202400	P BAKER 3-28	OK	-	-	(929)	-	(929)	0.00000000	-	-	-	-	-	-	-
202500	P DAWN 1-4	OK	-	-	(484)	-	(484)	0.00000000	-	-	-	-	-	-	-
202600	P BLACKSTONE-SLAUGHTER J-1	TX	-	-	(11)	-	(11)	0.00000000	-	-	-	-	-	-	-
202700	P CUNNINGHAM 1H-21	OK	1,056	5,683	8,850	4,457	4,393	0.15676519	689	-	689	689	689	5,146	-
202800	P BLACK RIVER 10 FED COM 1	NM	-	-	74,650	60,478	14,172	0.00000000	-	-	-	-	-	60,478	-
202900	P GRAHAM 1-22	OK	5,742	98,336	170,034	130,724	39,310	0.05516674	2,169	-	2,169	2,169	2,169	132,892	-
203000	P BLACK RIVER 3 FED	NM	-	-	(1,483)	1,436	(2,919)	0.00000000	-	-	-	-	-	1,436	-
203100	P CHALFANT 10-18	OK	-	-	(1,305)	-	(1,305)	0.00000000	-	-	-	-	-	-	-
203200	P MALLON 10 FEDERAL 1 (P&A)	NM	-	-	6	1,432	(1,426)	0.00000000	-	-	-	-	-	1,432	-
203300	P PHOEBE 1-23	OK	-	-	(19)	-	(19)	0.00000000	-	-	-	-	-	-	-
203400	P CHILTON KELLY 1	TX	-	-	(380)	-	(380)	0.00000000	-	-	-	-	-	-	-
203500	P PHOEBE 2-23	OK	34	81	(72)	-	(72)	0.29406027	-	-	-	8	-	-	-
203600	P MALLON 10 FEDERAL 2	NM	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
203700	P LEWIS 1-30	OK	-	-	(3)	-	(3)	0.00000000	-	-	-	-	-	-	-
203800	P MALLON 10 FEDERAL 4	NM	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
203900	P MILLER 1-24	OK	-	-	(426)	-	(426)	0.00000000	-	-	-	74	-	-	-
204000	P BLACK RIVER 11 FED COM 1	NM	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
204100	P MICKLE 4 (Ulan Gas Storage)	OK	42,464	951,989	(11,356)	-	(11,356)	0.04270056	-	-	-	6,183	-	-	-
204200	P PENNZOIL 10 FED 2 (SWD)	NM	-	-	(212)	-	(212)	0.00000000	-	-	-	-	-	-	-
204300	P HART GROVE 1 (Ulan Gas Storage)	OK	7,768	48,854	(3,180)	-	(3,180)	0.13718801	-	-	-	1,107	-	-	-
204400	P BLANCO NE MESAVARDE XPA	NM	-	-	185,374	101,419	83,955	0.00000000	-	-	-	-	-	101,419	-
204500	P BROWN 2 (Ulan Gas Storage)	OK	8,608	80,126	(4,565)	-	(4,565)	0.09700665	-	-	-	1,304	-	-	-
204600	P NEW MEXICO 22 STATE 1	NM	-	-	51,676	18,923	32,753	0.00000000	-	-	-	-	-	18,923	-
204700	P PEARSON 1-33 Ulan Gas Storage	OK	7,449	179,575	(2,613)	-	(2,613)	0.03982711	-	-	-	1,068	-	-	-
204800	P STATE L-61	NM	-	-	(404)	-	(404)	0.00000000	-	-	-	-	-	-	-
204900	P TRAVIS 2 (Ulan Gas Storage)	OK	7,452	17,887	(4,252)	-	(4,252)	0.29408313	-	-	-	1,192	-	-	-
205000	P BLACK STONE 5-6 (P&A)	MS	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
205100	P BLANCO NE DK 337M	NM	-	-	(126)	0	(126)	0.00000000	-	-	-	-	-	0	-
205200	P DIVERSE FEDERAL 1-14	NM	-	-	28,618	10,922	17,696	0.00000000	-	-	-	-	-	10,922	-
205300	P BLANCO NE DK 323N	NM	-	-	(875)	0	(875)	0.00000000	-	-	-	-	-	0	-
205400	P DIVERSE FEDERAL 23-2	NM	-	-	11,438	8,682	2,756	0.00000000	-	-	-	-	-	8,682	-
205500	P CLYDE 9-34	OK	-	-	(10,099)	-	(10,099)	0.00000000	-	-	-	-	-	-	-
205600	P STATE C 3H	NM	-	-	6	1,662	(1,656)	0.00000000	-	-	-	-	-	1,662	-

Canaan Resources, LLC
Percentage Depletion Schedule
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Well#	Well Name	State	Oil, Gas & Liquid Sales	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated Overhead	Dry Hole Costs	Net Income Before Depletion	% of Gross Income	% of Net Income	Statutory Depletion	AMT Depreciation	AMT Adjustment	Beginning Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
205700	P AMANDA 1-31H (APO)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
205800	P DIVERSE 23 FEDERAL 4	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
205900	P TARA 1H-31	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
206000	P BLANCO, NE DAKOTA 52A (BPO N/C)	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
206100	P EPPS 1H-09-CHANGED-DO NOT USE	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
206200	P BLANCO, NE DK 311	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
206300	P CLIFTON 1H-10	OK	1,773	123	8,686	60	-	85	590	-	(7,771)	266	-	-	85	-	-
206400	P MORTON SOLID STATE 4	NM	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-
206500	P FARISS 3-36	OK	-	-	-	-	-	(0)	-	-	0	-	-	-	(0)	-	-
206600	P JORDAN 1H-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
206700	P CONNOR 1H-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
206800	P PARKER 1H-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
206900	P STACEY 1H-30	OK	5,499	383	4,099	181	-	-	1,830	-	(995)	825	-	-	-	-	38,800
207000	P JOHNSON 9-10	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
207100	P FLYING J 10-10	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
207200	P MORRIS 4-12	OK	6,348	282	2,423	2,724	29	37	2,113	-	(1,260)	952	-	-	37	-	-
207300	P PORTER SPARKMAN DEEP PROSPECT	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
207400	P ESPERANZA 3N FEE #1 BPO N/C	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
207500	P ESPERANZA 3N FEE 2	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
207600	P APPERSON 1E	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
207700	P MCALISTER OH B 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
207800	P APPERSON KMV 1	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
207900	P GENE 1H-31	OK	4	0	59,044	0	-	-	1	-	(59,042)	1	-	-	-	-	-
208000	P APPERSON KMV 1A	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
208100	P EDWARDS 2-3 (HARTSHORNE)	OK	-	-	3,727	-	-	19	-	-	(3,746)	-	-	-	19	-	-
208200	P APPERSON KMV 1B	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
208300	P KENNY 3-3	OK	-	-	1,437	-	-	10	-	-	(1,446)	-	-	-	10	-	-
208400	P PENNZOIL FED COM 9-3 - KONA'S	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
208500	P ELEVEN BAR 6-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
208600	P SOUTH TX CHILDRENS HOME 4(DEEP	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
208700	P SPORT 4-25	OK	-	-	-	-	-	(1)	-	-	1	-	1	-	(1)	-	-
208800	P TRENTHAM 1H-16	OK	1,901	82	477	839	(55)	20	633	-	(93)	285	-	-	20	-	7,967
208900	P HARTMAN 2-34	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
209000	P RITA 1H-35 (HARTSHORNE)	OK	893	62	3,157	28	-	-	297	-	(2,652)	134	-	-	-	-	-
209100	P TIMMONS 1H-35 (HARTSHORNE)	OK	688	48	4,691	22	-	-	229	-	(4,302)	103	-	-	-	-	-
209200	P PENNZOIL FEDERAL COM 15-2	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
209300	P PETTIT 1H-32	OK	767	54	2,506	25	-	-	255	-	(2,072)	115	-	-	-	-	-
209400	P DEDRICK A-1 (P&A)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
209500	P MACKEY 1H-2	OK	1,075	75	6,558	35	-	-	358	-	(5,951)	161	-	-	-	-	-
209600	P BUCKSPAN 1H-2	OK	1,278	89	3,170	44	-	-	425	-	(2,450)	192	-	-	-	-	-
209700	P KERNS 1H-11 - NOT DRILLED	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
209800	P COX, LINDA 1H-12	OK	6,764	471	5,414	224	-	-	2,251	-	(1,596)	1,015	-	-	-	-	8,804
209900	P DIAN 1H-16	OK	1,262	88	2,596	42	-	-	420	-	(1,884)	189	-	-	-	-	-
210000	P PHELPS 1H-20	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
210100	P BLANCO NE DK 41E	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
210200	P BLANCO NE DK 47N	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
210300	P MILL CREEK SALT WATER DISPOSAL	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
210400	P HORNET 1-8	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
210500	P SMEDLEY 1-8	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
210600	P BABY RUTH FEE 2	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
210700	P EMMA 1H-11	OK	6,587	458	5,609	225	-	(61)	2,192	-	(1,835)	988	-	-	(61)	-	-
210800	P YODA 1H-22	OK	1,431	100	4,461	46	-	112	476	-	(3,765)	215	-	-	112	-	-
210900	P ANGIE 1H-22	OK	6,524	454	7,187	219	-	112	2,171	-	(3,620)	979	-	-	112	-	-
211000	P GARETH 1H-22	OK	1,985	138	4,327	66	-	-	661	-	(3,207)	298	-	-	-	-	-
211100	P AMBER 1H-22	OK	1,316	92	2,770	44	-	-	438	-	(2,027)	197	-	-	-	-	-
211200	P VEACH 1-10	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
211300	P BETTY 1H-16	OK	2,003	140	2,588	67	-	-	667	-	(1,458)	300	-	-	-	-	-
211400	P JOHN 1H-16	OK	1,469	102	2,588	48	-	-	489	-	(1,758)	220	-	-	-	-	-
211500	P WILFERD 1H-16	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
211600	P CARNEY 1H-36	OK	1,620	113	3,008	55	-	-	539	-	(2,095)	243	-	-	-	-	-
211700	P CONN, MARIE 1H-21	OK	3,445	240	6,527	113	-	-	1,147	-	(4,582)	517	-	-	-	-	-
211800	P BONES, REILLY 1H-21	OK	3,568	249	2,740	117	-	-	1,188	-	(725)	535	-	-	-	-	10,724
211900	P JOEL 3H-1	OK	2,638	183	3,283	88	-	-	878	-	(1,794)	396	-	-	-	-	-
212000	P FEDERAL 22 COM 2	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
212100	P RYLEE 3H-11	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
212200	P DANA 1H-27	OK	1,620	113	3,158	54	-	-	539	-	(2,244)	243	-	-	-	-	-
212300	P GRANDPA DOC 1H-21	OK	1,290	90	3,224	43	-	-	429	-	(2,495)	194	-	-	-	-	-
212400	P KATHY 1H-34	OK	1,585	110	4,628	53	-	-	527	-	(3,734)	238	-	-	-	-	-
212500	P MARILYN 1H-36	OK	1,161	81	272	39	-	-	387	-	382	174	382	174	-	-	-
212600	P MEDLEY 1H-21	OK	2,661	187	3,224	63	-	-	886	-	(1,698)	399	-	-	-	-	-
212700	P JOE 1H-9	OK	2,031	141	6,156	72	-	-	676	-	(5,014)	305	-	-	-	-	-
212800	P ALEX 1H-9	OK	1,614	113	3,106	54	-	-	537	-	(2,196)	242	-	-	-	-	-
212900	P TRENT 1H-9	OK	5,910	412	8,194	198	-	-	1,967	-	(4,860)	887	-	-	-	-	-
213000	P STEVEN 1H-9	OK	1,582	110	3,275	53	-	-	527	-	(2,382)	237	-	-	-	-	-

Canaan Resources, LLC
 Percentage Depletion Schedule
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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at EOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
205700	P AMANDA 1-31H (APO)	OK	-	-	(35,729)	357	(36,086)	0.00000000	-	-	-	-	-	357	-
205800	P DIVERSE 23 FEDERAL 4	NM	-	-	(1,925)	1,145	(3,070)	0.00000000	-	-	-	-	-	1,145	-
205900	P TARA 1H-31	OK	-	-	246	-	246	0.00000000	-	-	-	-	-	-	-
206000	P BLANCO, NE DAKOTA 52A (BPO N/C	NM	-	-	6	1,143	(1,137)	0.00000000	-	-	-	-	-	1,143	-
206100	P EPPS 1H-09-CHANGED-DO NOT USE	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
206200	P BLANCO, NE DK 311	NM	-	-	(913)	-	(913)	0.00000000	-	-	-	-	-	-	-
206300	P CLIFTON 1H-10	OK	-	-	18,448	18,434	14	0.00000000	-	-	-	-	-	18,434	-
206400	P MORTON SOLID STATE 4	NM	-	-	7,877	8,974	(1,097)	0.00000000	-	-	-	-	-	8,974	-
206500	P FARISS 3-36	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
206600	P JORDAN 1H-30	OK	-	-	2,254	2,254	-	0.00000000	-	-	-	-	-	2,254	-
206700	P CONNOR 1H-30	OK	-	-	2,254	-	2,254	0.00000000	-	-	-	-	-	-	-
206800	P PARKER 1H-30	OK	-	-	2,255	-	2,255	0.00000000	-	-	-	-	-	-	-
206900	P STACEY 1H-30	OK	6,157	32,644	14,037	14,037	-	0.15867646	-	-	-	-	-	14,037	-
207000	P JOHNSON 9-10	OK	-	-	(5,411)	-	(5,411)	0.00000000	-	-	-	-	-	-	-
207100	P FLYING J 10-10	OK	-	-	(2,209)	135	(2,344)	0.00000000	-	-	-	-	-	135	-
207200	P MORRIS 4-12	OK	-	-	247	247	-	0.00000000	-	-	-	-	-	247	28
207300	P PORTER SPARKMAN DEEP PROSPECT TX	-	-	-	563	-	563	0.00000000	-	-	-	-	-	-	-
207400	P ESPERANZA 3N FEE #1 BPO N/C	NM	-	-	2,572	3,172	(600)	0.00000000	-	-	-	-	-	3,172	-
207500	P ESPERANZA 3N FEE 2	NM	-	-	11,093	2,944	8,148	0.00000000	-	-	-	-	-	2,944	-
207600	P APPERSON 1E	NM	-	-	26,587	27,201	(614)	0.00000000	-	-	-	-	-	27,201	-
207700	P MCALISTER OH B 1	TX	-	-	(2,736)	1,715	(4,451)	0.00000000	-	-	-	-	-	1,715	-
207800	P APPERSON KMY 1	NM	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
207900	P GENE 1H-31	OK	-	-	20,791	20,757	34	0.00000000	-	-	-	-	-	20,757	-
208000	P APPERSON KMY 1A	NM	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
208100	P EDWARDS 2-3 (HARTSHORNE)	OK	-	-	1,211	1,211	-	0.00000000	-	-	-	-	-	1,211	-
208200	P APPERSON KMY 1B	NM	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
208300	P KENNY 3-3	OK	-	-	485	485	-	0.00000000	-	-	-	-	-	485	-
208400	P PENNZOIL FED COM 9-3 - KONA'S	NM	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
208500	P ELEVEN BAR 6-4	OK	-	-	7,384	753	6,631	0.00000000	-	-	-	-	-	753	-
208600	P SOUTH TX CHILDRENS HOME 4(DEEP	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
208700	P SPORT 4-25	OK	-	-	506	-	506	0.00000000	-	-	-	-	-	-	-
208800	P TRENTHAM 1H-16	OK	832	7,135	39,902	15,796	24,106	0.10441994	2,517	-	2,517	2,517	2,517	18,313	(52)
208900	P HARTMAN 2-34	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
209000	P RITA 1H-35 (HARTSHORNE)	OK	-	-	6,360	6,360	-	0.00000000	-	-	-	-	-	6,360	-
209100	P TIMMONS 1H-35 (HARTSHORNE)	OK	-	-	14,423	14,423	-	0.00000000	-	-	-	-	-	14,423	-
209200	P PENNZOIL FEDERAL COM 15-2	NM	-	-	7,606	2,217	5,389	0.00000000	-	-	-	-	-	2,217	-
209300	P PETTIT 1H-32	OK	-	-	18,554	18,554	-	0.00000000	-	-	-	-	-	18,554	-
209400	P DEDRICK A-1 (P&A)	OK	-	-	60	-	60	0.00000000	-	-	-	-	-	-	-
209500	P MACKEY 1H-2	OK	-	-	8,929	8,929	-	0.00000000	-	-	-	-	-	8,929	-
209600	P BUCKSPAN 1H-2	OK	-	-	9,476	9,476	-	0.00000000	-	-	-	-	-	9,476	-
209700	P KERNS 1H-11 - NOT DRILLED	OK	-	-	1,931	-	1,931	0.00000000	-	-	-	-	-	-	-
209800	P COX, LINDA 1H-12	OK	7,580	1,224	20,585	20,585	-	0.86095749	-	-	-	-	-	20,585	-
209900	P DIAN 1H-16	OK	-	-	13,887	13,881	6	0.00000000	-	-	-	-	-	13,881	-
210000	P PHELPS 1H-20	OK	-	-	292	-	292	0.00000000	-	-	-	-	-	-	-
210100	P BLANCO NE DK 41E	NM	-	-	(906)	-	(906)	0.00000000	-	-	-	-	-	-	-
210200	P BLANCO NE DK 47N	NM	-	-	206	19	188	0.00000000	-	-	-	-	-	19	-
210300	P MILL CREEK SALT WATER DISPOSAL	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
210400	P HORNET 1-8	OK	-	-	(445)	-	(445)	0.00000000	-	-	-	-	-	-	-
210500	P SMEDLEY 1-8	OK	-	-	(2,149)	-	(2,149)	0.00000000	-	-	-	-	-	-	-
210600	P BABY RUTH FEE 2	NM	-	-	672	628	45	0.00000000	-	-	-	-	-	628	-
210700	P EMMA 1H-11	OK	-	-	11,629	11,629	-	0.00000000	-	-	-	-	-	11,629	-
210800	P YODA 1H-22	OK	-	-	7,828	7,828	-	0.00000000	-	-	-	-	-	7,828	-
210900	P ANGIE 1H-22	OK	-	-	8,165	8,165	-	0.00000000	-	-	-	-	-	8,165	-
211000	P GARETH 1H-22	OK	-	-	4,854	4,854	-	0.00000000	-	-	-	-	-	4,854	-
211100	P AMBER 1H-22	OK	-	-	5,304	5,304	-	0.00000000	-	-	-	-	-	5,304	-
211200	P VEACH 1-10	OK	-	-	(1,696)	-	(1,696)	0.00000000	-	-	-	-	-	-	-
211300	P BETTY 1H-16	OK	-	-	7,093	7,086	6	0.00000000	-	-	-	-	-	7,086	-
211400	P JOHN 1H-16	OK	-	-	7,195	7,189	6	0.00000000	-	-	-	-	-	7,189	-
211500	P WILFERD 1H-16	OK	-	-	10,386	10,380	6	0.00000000	-	-	-	-	-	10,380	-
211600	P CARNEY 1H-36	OK	-	-	24,355	24,355	-	0.00000000	-	-	-	-	-	24,355	-
211700	P CONN, MARIE 1H-21	OK	-	-	4,404	4,404	-	0.00000000	-	-	-	-	-	4,404	-
211800	P BONES, REILLY 1H-21	OK	3,981	6,744	6,679	6,679	-	0.37117326	-	-	-	-	-	6,679	-
211900	P JOEL 3H-1	OK	-	-	12,018	12,018	-	0.00000000	-	-	-	-	-	12,018	-
212000	P FEDERAL 22 COM 2	NM	-	-	6,441	3,028	3,413	0.00000000	-	-	-	-	-	3,028	-
212100	P RYLEE 3H-11	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
212200	P DANA 1H-27	OK	-	-	19,517	19,242	274	0.00000000	-	-	-	-	-	19,242	-
212300	P GRANDPA DOC 1H-21	OK	-	-	16,328	16,328	-	0.00000000	-	-	-	-	-	16,328	-
212400	P KATHY 1H-34	OK	-	-	11,382	11,382	-	0.00000000	-	-	-	-	-	11,382	-
212500	P MARILYN 1H-36	OK	-	-	14,778	14,675	103	0.00000000	-	-	-	174	103	14,778	-
212600	P MEDLEY 1H-21	OK	-	-	13,234	13,234	-	0.00000000	-	-	-	-	-	13,234	-
212700	P JOE 1H-9	OK	-	-	14,782	14,782	-	0.00000000	-	-	-	-	-	14,782	-
212800	P ALEX 1H-9	OK	-	-	7,226	7,226	-	0.00000000	-	-	-	-	-	7,226	-
212900	P TRENT 1H-9	OK	-	-	6,815	6,815	-	0.00000000	-	-	-	-	-	6,815	-
213000	P STEVEN 1H-9	OK	-	-	11,642	11,642	-	0.00000000	-	-	-	-	-	11,642	-

Canaan Resources, LLC
Percentage Depletion Schedule
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Well#	Well Name	State	Oil, Gas & Liquid	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated	Dry Hole	Net Income	% of Gross	% of Net	Statutory	AMT	AMT	Beginning
			Sales						Overhead	Costs	Before Depletion	Income	Income	Depletion	Depreciation	Adjustment	Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
213100	P JILLIAN 1H-10	OK	2,090	145	4,391	70	-	20	696	-	(3,233)	314	-	-	20	-	-
213200	P COLLATT #2	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
213300	P DANIELLE 1H-10 -CHANGED-DO NOT	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
213400	P ECHOLS COM 2	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
213500	P DESIRAE 1H-10	OK	4,183	291	7,804	142	-	19	1,392	-	(5,465)	628	-	-	19	-	-
213600	P JARID 1H-10	OK	2,593	181	5,897	81	-	2	863	-	(4,431)	389	-	-	2	-	-
213700	P LORTON COMPR STATION PARTNER	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
213800	P WELLS COMPR STATION PARTNERSHI	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
213900	P MATT 1H-11	OK	8,992	625	16,528	309	-	-	2,993	-	(11,462)	1,349	-	-	-	-	24,567
214000	P PENNZOIL FEDERAL COM 15-3	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
214100	P LINDSAY 1H-11	OK	5,140	358	3,157	169	-	-	1,711	-	(255)	771	-	-	-	-	30,099
214200	P EDDY 21 FED COM 3	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
214300	P LORTON 1-7	OK	306	17	256	-	-	0	102	-	(69)	46	-	-	0	-	-
214400	P BLACK RIVER 10 FED COM 2	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
214500	P WELLS 1-4	OK	311	17	226	-	-	3	104	-	(38)	47	-	-	3	-	-
214600	P STEPHENS #2	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
214700	P DALE 1-6	OK	562	38	277	-	-	(0)	187	-	61	84	61	61	(0)	-	-
214800	P EDDY 21 FED COM 2	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
214900	P HAL 1-12	OK	285	17	233	-	-	2	95	-	(62)	43	-	-	2	-	-
215000	P YATES 1-13	OK	55	1	145	-	-	2	18	-	(112)	8	-	-	2	-	-
215100	P LORTON 2-7	OK	-	-	34	-	-	-	-	-	(34)	-	-	-	-	-	-
215200	P STEPHENS 1-16	OK	227	16	244	(0)	-	6	75	-	(115)	34	-	-	6	-	-
215300	P JOHNNY 1-10	OK	153	10	314	-	-	3	51	-	(225)	23	-	-	3	-	-
215400	P MILKY WAY FEE 1	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
215500	P BERRY 1-15	OK	-	(1)	35	-	-	3	-	-	(36)	-	-	-	3	-	-
215600	P MOUNDS FEDERAL COM 1	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
215700	P JOHNNY 2-10	OK	-	(0)	34	-	-	2	-	-	(36)	-	-	-	2	-	-
215800	P MORGAN 1-19	OK	137	7	288	-	-	2	46	-	(205)	21	-	-	2	-	-
215900	P BERRY 2-15	OK	220	8	257	-	-	2	73	-	(120)	33	-	-	2	-	-
216000	P YATES 3-13	OK	101	6	212	-	-	3	33	-	(154)	15	-	-	3	-	-
216100	P TRACY 2-18	OK	915</														

Canaan Resources, LLC
 Percentage Depletion Schedule
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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Exess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
213100	P JILLIAN 1H-10	OK	-	-	8,966	8,966	-	0.00000000	-	-	-	-	-	-	8,966
213200	P COLLATT #2	NM	-	-	22,566	21,141	1,425	0.00000000	-	-	-	-	-	21,141	-
213300	P DANIELLE 1H-10 -CHANGED-DO NOT	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
213400	P ECHOLS COM 2	NM	-	-	8,412	4,405	4,007	0.00000000	-	-	-	-	-	4,405	-
213500	P DESIRAE 1H-10	OK	-	-	7,625	7,625	-	0.00000000	-	-	-	-	-	7,625	-
213600	P JARID 1H-10	OK	-	-	8,502	8,502	-	0.00000000	-	-	-	-	-	8,502	-
213700	P LORTON COMPR STATION PARTNER	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
213800	P WELLS COMPR STATION PARTNERSHI	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
213900	P MATT 1H-11	OK	10,429	14,137	12,899	12,899	-	0.42453179	-	-	-	-	-	12,899	-
214000	P PENNZOIL FEDERAL COM 15-3	NM	-	-	1,264	2,191	(927)	0.00000000	-	-	-	-	-	-	2,191
214100	P LINDSAY 1H-11	OK	5,688	24,411	14,484	14,484	-	0.18896346	-	-	-	-	-	14,484	-
214200	P EDDY 21 FED COM 3	NM	-	-	46,188	16,662	29,526	0.00000000	-	-	-	-	-	16,662	-
214300	P LORTON 1-7	OK	-	-	23,158	20,458	2,700	0.00000000	-	-	-	-	-	20,458	-
214400	P BLACK RIVER 10 FED COM 2	NM	-	-	82,286	76,987	5,299	0.00000000	-	-	-	-	-	76,987	-
214500	P WELLS 1-4	OK	-	-	10,202	9,252	950	0.00000000	-	-	-	-	-	9,252	-
214600	P STEPHENS #2	NM	-	-	22,080	22,880	(801)	0.00000000	-	-	-	-	-	22,880	-
214700	P DALE 1-6	OK	-	-	17,719	14,535	3,184	0.00000000	-	-	-	61	61	14,596	-
214800	P EDDY 21 FED COM 2	NM	-	-	1,875	399	1,476	0.00000000	-	-	-	-	-	399	-
214900	P HAL 1-12	OK	-	-	4,581	4,635	(53)	0.00000000	-	-	-	-	-	4,635	-
215000	P YATES 1-13	OK	-	-	7,178	6,705	474	0.00000000	-	-	-	-	-	6,705	-
215100	P LORTON 2-7	OK	-	-	2,952	0	2,952	0.00000000	-	-	-	-	-	0	-
215200	P STEPHENS 1-16	OK	-	-	11,945	12,369	(424)	0.00000000	-	-	-	-	-	12,369	-
215300	P JOHNNY 1-10	OK	-	-	12,171	9,762	2,409	0.00000000	-	-	-	-	-	9,762	-
215400	P MLKY WAY FEE 1	NM	-	-	399	399	-	0.00000000	-	-	-	-	-	399	-
215500	P BERRY 1-15	OK	-	-	12,695	6,233	6,462	0.00000000	-	-	-	-	-	6,233	-
215600	P MOUNDS FEDERAL COM 1	NM	-	-	5	-	5	0.00000000	-	-	-	-	-	-	-
215700	P JOHNNY 2-10	OK	-	-	2,716	2,673	43	0.00000000	-	-	-	-	-	2,673	-
215800	P MORGAN 1-19	OK	-	-	11,125	10,038	1,087	0.00000000	-	-	-	-	-	10,038	-
215900	P BERRY 2-15	OK	-	-	12,004	12,004	-	0.00000000	-	-	-	-	-	12,004	-
216000	P YATES 3-13	OK	-	-	22,734	22,332	402	0.00000000	-	-	-	-	-	22,332	-
216100	P TRACY 2-18	OK	-	-	41,173	33,224	7,948	0.00000000	-	-	-	137	137	33,361	-
216200	P BRADLEY FED COM 1 (BPO) PENN	NM	-	-	6,025	6,025	-	0.00000000	-	-	-	-	-	6,025	-
216201	P BRADLEY 14 FD CM (BPO) WFCMP	NM	-	-	(278)	-	(278)	0.00000000	-	-	-	-	-	-	-
216202	P BRADLEY 14 FD CM 1 (BPO) CISCO	NM	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
216300	P GATES HHC 1-19	OK	-	-	17,556	15,790	1,766	0.00000000	-	-	-	-	-	15,790	-
216400	P TRUMP HHC 1-18	OK	-	-	12,488	7,708	4,779	0.00000000	-	-	-	-	-	7,708	-
216500	P BERRY HHC 3-15	OK	-	-	5,718	5,136	582	0.00000000	-	-	-	-	-	5,136	-
216600	P OPAH HHC 1-17	OK	-	-	7,706	4,199	3,506	0.00000000	-	-	-	-	-	4,199	-
216700	P HICKORY HILLS 1-25	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
216800	P PRINCESS 4H-14	OK	-	-	4,505	4,407	98	0.00000000	-	-	-	-	-	4,407	-
216900	P PRINCESS 3-14	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
217000	P COOPER 3-7	NM	-	-	13,693	11,514	2,179	0.00000000	-	-	-	-	-	11,514	-
217100	P GATES HHC 2-19	OK	-	-	22,508	12,663	9,845	0.00000000	-	-	-	-	-	12,663	-
217200	P BUFFET HHC 1-20	OK	-	-	17,116	12,123	4,994	0.00000000	-	-	-	-	-	12,123	-
217300	P LUCAS HHC 1-33	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
217400	P OTIS 14-1	NM	-	-	394	138	256	0.00000000	-	-	-	-	-	138	-
217500	P DELL HHC 1-29	OK	-	-	13,694	11,433	2,261	0.00000000	-	-	-	-	-	11,433	-
217600	P BRADLEY FED COM 2	NM	-	-	43	-	43	0.00000000	-	-	-	-	-	-	-
217700	P WIEDEL WCS 1-5	OK	-	-	5,572	2,296	3,276	0.00000000	-	-	-	-	-	2,296	-
217800	P JACOB 1-6	OK	-	-	4,541	2,896	1,645	0.00000000	-	-	-	-	-	2,896	-
217900	P GREG WCS 1-18	OK	-	-	3,308	12	3,295	0.00000000	-	-	-	-	-	12	-
218000	P ENGEBRETSON 1-8	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
218100	P TRACY 1-18	OK	-	-	37,348	35,468	1,880	0.00000000	-	-	-	-	-	35,468	-
218200	P HENRY 3-22 (ABANDONED)	NM	-	-	306	306	-	0.00000000	-	-	-	-	-	-	-
218300	P KATHRYN 1H-29	OK	14,362	87,855	7,937	7,937	-	0.14050134	-	-	-	-	-	7,937	-
218400	P BUTTERFINGER FEDERAL COM 1	NM	-	-	6,290	6,290	-	0.00000000	-	-	-	-	-	6,290	-
218500	P REX 1H-29	OK	21,156	147,373	16,908	16,908	-	0.12553447	-	-	-	2,184	-	16,908	-
218600	P STEPHENS A-2	NM	-	-	7,441	2,468	4,973	0.00000000	-	-	-	-	-	2,468	-
218700	P HENDERSHOT 7-5	OK	-	-	(7,521)	-	(7,521)	0.00000000	-	-	-	-	-	-	-
218800	P CITY OF LEHIGH FEDERAL 21-1H	OK	-	-	29,710	27,418	2,292	0.00000000	-	-	-	-	-	27,418	-
218900	P KIMZEY 8-5	OK	-	-	(5,274)	-	(5,274)	0.00000000	-	-	-	-	-	-	-
219000	P RIVERSIDE 1-23	OK	-	-	(25)	-	(25)	0.00000000	-	-	-	-	-	-	-
219100	P RIVERSIDE 1-26	OK	-	-	6	0	6	0.00000000	-	-	-	-	-	0	-
219200	P EDDY FEE #1	NM	-	-	(6,087)	-	(6,087)	0.00000000	-	-	-	-	-	-	-
219300	P MOONEY 10-34	OK	-	-	(27,017)	-	(27,017)	0.00000000	-	-	-	-	-	-	-
219400	P VOGLE 11-34 (DRY)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
219500	P ROBERTS RANCH 11-18	OK	-	-	(997)	90	(1,087)	0.00000000	-	-	-	-	-	90	-
219600	P MOLLIE 1-8	OK	-	-	(189)	-	(189)	0.00000000	-	-	-	-	-	-	-
219700	P KEEDON 1-28	OK	-	-	(407)	-	(407)	0.00000000	-	-	-	-	-	-	-
219800	P BATTLE 1-28	OK	-	-	(4,058)	-	(4,058)	0.00000000	-	-	-	-	-	-	-
219900	P CHESTER 1-33	OK	-	-	(11,712)	-	(11,712)	0.00000000	-	-	-	-	-	-	-
220000	P CODY 1-33	OK	-	-	(1,070)	-	(1,070)	0.00000000	-	-	-	-	-	-	-
220100	P BRONCHO 1-33	OK	-	-	(337)	-	(337)	0.00000000	-	-	-	-	-	-	-
220200	P TUBB ESTATE, JB NO 1, AKA 1-16	TX	-	-	2,294	2,294	-	0.00000000	-	-	-	-	-	2,294	-

Canaan Resources, LLC
Percentage Depletion Schedule
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[illegible]

Canaan Resources, LLC
 Percentage Depletion Schedule
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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Exess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
220300	P BLANCO NE DK 340M	NM	-	-	(973)	0	(973)	0.00000000	-	-	-	-	-	0	-
220400	P VICTOR 1-1	OK	-	-	(35)	-	(35)	0.00000000	-	-	-	-	-	-	-
220500	P CODY 1-12 (SUSP \$ ONLY)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
220600	P FEDERAL 22 COM 4 BPOINC	NM	-	-	17,486	5,939	11,548	0.00000000	-	-	-	-	-	5,939	-
220700	P KIMBELING 2-19 (SUSP \$ ONLY)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
220800	P GRANDI 2	NM	-	-	43,379	-	43,379	0.00000000	-	-	-	-	-	-	-
220900	P MCINTOSH EST 2-29 (SUSP \$ ONLY)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
221000	P PENNZOIL FED COM 9-4 - KONA'S	NM	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
221100	P MICHAEL 1-32 (SUSP \$ ONLY)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
221200	P FORD 1-1 (SUSP \$ ONLY)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
221300	P ROMINE 1-8 (SUSP \$ ONLY)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
221400	P SALLY 1-32 (SUSP \$ ONLY)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
221500	P COCHRAN 1H-20	OK	5,214	29,203	755,728	491,048	264,680	0.15150256	40,100	-	40,100	40,100	40,100	531,148	28
221600	P HIDDEN ASSETS #1	NM	-	-	76,570	77,303	(733)	0.00000000	-	-	-	-	-	77,303	-
221700	P NORTH MILL CREEK #3 COMPR PART	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
221800	P ELEVEN BAR 6-5	OK	-	-	(110)	-	(110)	0.00000000	-	-	-	-	-	-	-
221900	P ALAN 1H-33	OK	-	-	8,949	8,946	3	0.00000000	-	-	-	-	-	8,946	-
222000	P FRANCIS FEE 1	NM	-	-	11,053	8,472	2,581	0.00000000	-	-	-	-	-	8,472	-
222100	P LORTON 2-10	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
222200	P BUTTERFINGER FEE COM 2	NM	-	-	32,024	14,586	17,438	0.00000000	-	-	-	-	-	14,586	-
222300	P WILLIAMS 12 #1, CV RA SUI	LA	-	-	254	169	86	0.00000000	-	-	-	-	-	169	-
222400	P LOUISE FEE 1 & 2	NM	-	-	(1,294)	3,490	(4,783)	0.00000000	-	-	-	-	-	3,490	-
222500	P LOTT 1-26	OK	-	-	587	385	202	0.00000000	-	-	-	-	-	385	-
222600	P NUTRAGEOUS FEDERAL 1 (NOT CANA)	NM	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
222700	P LORTON 2-26	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
222800	P LOTT 3-26	OK	-	-	(2)	-	(2)	0.00000000	-	-	-	-	-	-	-
222900	P LOTT 4-26	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
223000	P HILL, A.G. 1-25	OK	-	-	(56)	-	(56)	0.00000000	-	-	-	-	-	-	-
223100	P ALEXANDER 1-25	OK	-	-	14	4	10	0.00000000	-	-	-	-	-	4	-
223200	P GRACE 1H-7	OK	-	-	19,674	19,674	-	0.00000000	-	-	-	-	-	19,674	-
223300	P LILLIE 1H-13	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
223400	P COLE 1H-13	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
223500	P DALE 1H-13	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
223600	P TINA 1H-13	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
223700	P GEORGE 1H-14	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
223800	P MARY 1H-14	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
223900	P SHARON 1H-14	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
224000	P MILO 1H-14	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
224100	P URQUHART 36-5	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
224200	P JORDAN 1H-18 (DRY)	OK	-	-	78,386	-	78,386	0.00000000	-	-	-	-	-	-	-
224300	P ALBERT 1H-18	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
224400	P TWIX FEE COM 1 (NOT CANAAN'S)	NM	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
224500	P RUTH 1H-18	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
224600	P DESTA 1H-18	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
224700	P FLOYD 1H-18	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
224800	P JC 3H-10	OK	-	-	8,905	8,361	544	0.00000000	-	-	-	-	-	8,361	-
224900	P JC 3-10	OK	1	4	123	53	70	0.11759878	8	-	8	8	8	62	-
225000	P CHASE 11 FEDERAL COM 002	NM	-	-	8,259	9,124	(865)	0.00000000	-	-	-	-	-	9,124	-
225100	P ELOISE 1H-25	OK	7,313	17,510	14,583	14,583	-	0.29461888	-	-	-	146	-	14,583	-
225200	P KRISTY 1H-25	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
225300	P CHERIE 1H-25	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
225400	P SUMMER 1H-25	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
225500	P THEDA 1H-26	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
225600	P AUDREY 1H-26	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
225700	P GINGER 1H-26-DO NOT USE	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
225800	P LAHOMA 1H-26	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
225900	P DESSIE 1H-35	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
226000	P PECOS RIVER 14 #1	NM	-	-	141,725	91,301	50,425	0.00000000	-	-	-	-	-	91,301	-
226100	P RICK 1H-35	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
226200	P MLKY WAY FEE 2 BPO (P&A)	NM	-	-	(521)	82	(603)	0.00000000	-	-	-	-	-	82	-
226300	P EUAL 2H-33	OK	-	-	12,683	12,680	3	0.00000000	-	-	-	-	-	12,680	-
226400	P FEDERAL RR COM 2 (BPOINC)	NM	-	-	1,076	78	999	0.00000000	-	-	-	-	-	78	-
226500	P PAIGE 1H-33	OK	-	-	6,015	6,015	-	0.00000000	-	-	-	-	-	6,015	-
226600	P RUTHIE FEE 1 (P&A)	NM	-	-	(394)	432	(826)	0.00000000	-	-	-	-	-	432	-
226700	P ELMER 1H-32	OK	-	-	5,046	3,833	1,213	0.00000000	-	-	-	-	-	3,833	-
226800	P FOBB A & B	OK	-	-	(233)	-	(233)	0.00000000	-	-	-	-	-	-	-
226900	P KENZIE 1H-32	OK	-	-	11,795	11,309	486	0.00000000	-	-	-	-	-	11,309	-
227000	P GRANDI 22 3	NM	-	-	435,902	433,463	2,438	0.00000000	-	-	-	-	-	433,463	-
227100	P CODEY 1H-31	OK	-	-	11,977	11,972	6	0.00000000	-	-	-	-	-	11,972	-
227200	P HIDDEN ASSETS #2	NM	-	-	68,875	69,096	(221)	0.00000000	-	-	-	-	-	69,096	-
227300	P MADISON 1H-27	OK	17,557	180,328	5,477	5,477	-	0.08872518	-	-	-	2,292	-	5,477	-
227400	P TELLTALE 11 FED 1	NM	-	-	3,261	5,054	(1,793)	0.00000000	-	-	-	-	-	5,054	-
227500	P HORSE CREEK 1-8 - NOT CANAAN'S	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
227600	P ANNA 1H-27	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-

Canaan Resources, LLC
Percentage Depletion Schedule
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[illegible]

Canaan Resources, LLC
 Percentage Depletion Schedule
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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at EOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
227700	P JANET 1H-27	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
227800	P JULIE 1H-36	OK	-	-	11,011	11,011	-	0.00000000	-	-	-	-	-	11,011	-
227900	P LETHA 1H-36	OK	-	-	11,289	11,289	-	0.00000000	-	-	-	-	-	11,289	-
228000	P CIMARRON 23 FED 1	NM	-	-	3,297	1,320	1,977	0.00000000	-	-	-	-	-	1,320	-
228100	P ALMA 1H-1	OK	-	-	26,807	26,807	-	0.00000000	-	-	-	-	-	26,807	-
228200	P APPERSON 30-11-30 #4	NM	-	-	30,551	20,373	10,178	0.00000000	-	-	-	-	-	20,373	-
228300	P NATTIE GANN 1H-01	OK	16,001	95,240	12,252	12,252	-	0.14383751	-	-	-	1,977	-	12,252	-
228400	P BAR W FEE 1 & 2	NM	-	-	(3,658)	-	(3,658)	0.00000000	-	-	-	-	-	-	-
228401	P BAR W FEE 1	NM	-	-	(76)	-	(76)	0.00000000	-	-	-	-	-	-	-
228402	P BAR W FEE 2	NM	-	-	(13)	-	(13)	0.00000000	-	-	-	-	-	-	-
228500	P EVELYN 1H-02	OK	-	-	6,666	6,666	-	0.00000000	-	-	-	-	-	6,666	-
228600	P BLANCO, NE DK 49M	NM	-	-	62	-	62	0.00000000	-	-	-	-	-	-	-
228700	P KYLE 1H-02	OK	-	-	9,615	9,615	-	0.00000000	-	-	-	-	-	9,615	-
228800	P SMITH FED GAS COM 2	NM	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
228900	P RACHEL 1H-8	OK	-	-	8,701	8,686	15	0.00000000	-	-	-	-	-	8,686	-
229000	P SMITH FED GAS COM 3	NM	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
229100	P PATSY 1H-8-do not use	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
229200	P SMITH FED GAS COM 4	NM	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
229300	P JUNE 1H-8	OK	-	-	21,029	21,010	19	0.00000000	-	-	-	-	-	21,010	-
229400	P MALONE ASA FED COM 1	NM	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
229500	P JACK 1H-8	OK	-	-	6,897	6,874	23	0.00000000	-	-	-	-	-	6,874	-
229600	P MALONE ASA FED COM 2	NM	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
229700	P DEDE 1H-34	OK	-	-	13,006	13,006	-	0.00000000	-	-	-	-	-	13,006	-
229800	P MALONE ASA FED COM 3	NM	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
229900	P STIPE 1-31	OK	-	-	7,000	-	7,000	0.00000000	-	-	-	-	-	-	-
230000	P BAR W FEE 3, 4 & 5 (APO)	NM	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
230001	P BAR W FEE 3	NM	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
230002	P BAR W FEE 4	NM	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
230003	P BAR W FEE 5	NM	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
230100	P PRINCESS 4-14 (P&A 6/19/06)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
230200	P CHARLES FEE 1 (APO)	NM	-	-	(2,302)	-	(2,302)	0.00000000	-	-	-	-	-	-	-
230300	P MILLER TROY 4-16	OK	-	-	(77)	-	(77)	0.00000000	-	-	-	-	-	-	-
230400	P SL 2220 (5900 B SUG) HML	LA	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
230500	P BENTLEY 1-5	OK	-	-	(38,147)	-	(38,147)	0.00000000	-	-	-	-	-	-	-
230600	P A CROSS RANCH 1-30	OK	-	-	9,397	3,360	6,037	0.00000000	-	-	-	-	-	3,360	-
230700	P CROW 2-8	OK	-	-	(1,543)	63	(1,606)	0.00000000	-	-	-	-	-	63	-
230800	P ADAMS O 1-27	OK	-	-	12,750	7,816	4,934	0.00000000	-	-	-	-	-	7,816	-
230900	P NINETTE 1H-7	OK	-	-	24,171	24,171	-	0.00000000	-	-	-	-	-	24,171	-
231000	P ADAMS O	OK	-	-	11,131	3,250	7,880	0.00000000	-	-	-	-	-	3,250	-
231100	P ANITA 1H-7	OK	-	-	9,034	9,034	-	0.00000000	-	-	-	-	-	9,034	-
231200	P ADAMS R	OK	-	-	6,411	1,343	5,068	0.00000000	-	-	-	-	-	1,343	-
231300	P OMER 1H-7	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
231400	P ADAMS S	OK	-	-	(287)	-	(287)	0.00000000	-	-	-	-	-	-	-
231500	P PAT 1H-12	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
231600	P ANDERSON A 1-32	OK	-	-	48,255	12,089	36,166	0.00000000	-	-	-	-	-	12,089	-
231700	P QLYVE 1H-12	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
231800	P ANN 1-34	OK	-	-	6,344	5,463	881	0.00000000	-	-	-	-	-	5,463	-
231900	P ORIN 1H-12	OK	13,321	70,952	3,881	3,881	-	0.15807264	-	-	-	1,778	-	3,881	-
232000	P ARNETT, C O 1-17	OK	-	-	3,959	10	3,949	0.00000000	-	-	-	-	-	10	-
232100	P MINA 1H-4	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
232200	P ATKINS 1-4 (WBO)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
232300	P OLIVER 1H-4	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
232400	P BAKER 13-1 & 13-2	OK	-	-	2,335	2,588	(253)	0.00000000	-	-	-	-	-	2,588	-
232401	P BAKER 13-1	OK	-	-	505	294	211	0.00000000	-	-	-	-	-	294	-
232402	P BAKER 13-2	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
232500	P BLANCO, NE DK 19M	NM	-	-	(807)	0	(807)	0.00000000	-	-	-	-	-	0	-
232600	P BAKER 1-10	OK	-	-	3,715	2,736	978	0.00000000	-	-	-	-	-	2,736	-
232700	P CORBEN 1H-5	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
232800	P BAKER 2-29	OK	-	-	11,708	16,334	(4,626)	0.00000000	-	-	-	-	-	16,334	-
232900	P GAGE 1H-5	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
233000	P BAKER 3-33	OK	-	-	15,647	4,407	11,241	0.00000000	-	-	-	-	-	4,407	-
233100	P JENNA 1H-5	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
233200	P BALLEW 1-8	OK	-	-	10,368	2,632	7,736	0.00000000	-	-	-	-	-	2,632	-
233400	P BAMA 6-27	OK	-	-	17,178	2,576	14,602	0.00000000	-	-	-	-	-	2,576	-
233500	P VIRGINIA 1H-6	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
233600	P BAMA 7-27	OK	-	-	1,875	339	1,536	0.00000000	-	-	-	-	-	339	-
233700	P JANICE 1H-6	OK	-	-	6,017	609	5,408	0.00000000	-	-	-	-	-	609	-
233800	P BAMA 9	OK	-	-	1,918	592	1,325	0.00000000	-	-	-	-	-	592	-
233900	P VIRGIE 1H-6	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
234000	P BAR K RANCH	OK	-	-	23,649	4,548	19,101	0.00000000	-	-	-	-	-	4,548	-
234100	P GAGE 1H-6	OK	-	-	5,929	-	5,929	0.00000000	-	-	-	-	-	5,929	-
234200	P BARBY 1	OK	-	-	41,743	7,608	34,135	0.00000000	-	-	-	-	-	7,608	-
234300	P JAVIN 1H-8	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
234400	P BARNES 1-35	OK	-	-	9,881	9,856	25	0.00000000	-	-	-	-	-	9,856	-

Canaan Resources, LLC
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Well#	Well Name	State	Oil, Gas & Liquid Sales	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated Overhead	Dry Hole Costs	Net Income Before Depletion	% of Gross Income	% of Net Income	Statutory Depletion	AMT Depreciation	AMT Adjustment	Beginning Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
234500	P RANDY BROWN 1H-8	OK	-	-	768	-	-	-	-	-	(768)	-	-	-	-	-	-
234600	P BARNES 1-36	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
234700	P JOEY 1H-8	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
234800	P BARNES 2-35	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
234900	P COBBY 1H-8	OK	16,330	1,136	5,585	539	-	67	5,435	-	3,568	2,449	3,568	2,449	67	-	154,592
235000	P EDWARD BARRETT	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
235100	P BARRY 1H-13	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
235200	P BARRINGTON 1-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
235300	P STEHR 1-12H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
235400	P BASHARA, MIKE 2-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
235500	P BRAUM 3-15	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
235600	P BAUER 1-14	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
235700	P USA 2-31H (NOT DRILLED)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
235800	P BEAL 2 [SOLD 4/1/07]	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
235900	P GRAND ROXY HHC 1-17	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
236000	P BEAVER 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
236100	P CAROLYN JO 1-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
236200	P BELCHER 1-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
236300	P BROCK 1H-23	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
236400	P BENNIGHT 1 & 2-27	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
236401	P BENNIGHT 1-27	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
236402	P BENNIGHT 2-27	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
236500	P LANE 1H-23	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
236600	P BENNIGHT 1-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
236700	P LIANNE 1H-23	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
236800	P BENNIGHT 2-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
236900	P FRANKLIN 1H-23	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
237000	P BENNIGHT 3-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
237100	P BANSHEE 1H-24	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
237200	P BERRYMAN 1-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
237300	P BELA 1H-24	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
237400	P BERTIE #1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
237500	P BORIS 1H-24	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
237600	P BIBB, A D 1, 1A, 2, 3	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
237700	P CARRIE 1H-24	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
237800	P BLACK WOLF 1-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
237900	P BLANCO NE DK 306M	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
238000	P BLACKWOLF 2-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
238100	P WRIGHT MATERIALS #3 ST #3	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
238200	P BLAIR-PAIN 1-8	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
238300	P BLANCO NE DK PA 25TH EXPANSION	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
238400	P BLANCHE 1-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
238500	P HAY 12-34	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
238600	P BOATWRIGHT, IRA 2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
238700	P COAL CREEK 23-1H	OK	44	2	78	13	-	4	15	-	(67)	7	-	-	4	-	-
238800	P BOGGES 2-29	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
238900	P MAYA 1-33	OK	58	4	2,506	2	-	-	19	-	(2,474)	9	-	-	-	-	-
239000	P BOHLMANN A 1-22	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
239100	P NELLIE 1-16	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
239200	P BOHLMANN B	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
239300	P ELVIRA 1-10	OK	3,047	213	2,506	98	-	-	1,014	-	(783)	457	-	-	-	-	-
239400	P BOLLINGER 1-22	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
239500	P MERLIN 1-10	OK	2,480	177	2,460	24	-	0	825	-	(1,006)	372	-	-	0	-	4,005
239600	P BOWEN, JOE	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
239700	P MOULTON 1-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
239800	P BRANCH B 1-24	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
239900	P JADE 1H-32	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
240000	P BRAUM 1-13	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
240100	P HENDERSHOT 9-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
240200	P BRISCOE 5-1 C & 5-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
240201	P BRISCOE 5-1C	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
240202	P BRISCOE 5-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
240300	P BLANCO NE DK 342P	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
240400	P BRISCOE 5-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
240500	P BLANCO NE DK 47M	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
240600	P BROADBENT 1-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
240700	P LOTT 5-26	OK	1	(0)	3	(0)	-	0	0	-	(2)	0	-	-	0	-	-
240800	P BROADBENT 1-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
241000	P BROOKS, D M 2-7	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
241100	P LOTT 2-25	OK	-	(0)	2	-	-	0	-	-	(2)	-	-	-	0	-	-
241200	P BROWN 1-12	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
241300	P LOTT 3-25	OK	4	1	12	-	-	0	1	-	(10)	1	-	-	0	-	-
241400	P BROWN 1-35	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
241500	P LOTT 4-25	OK	9	(0)	13	0	-	0	3	-	(7)	1	-	-	0	-	-

Canaan Resources, LLC
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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at EOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
234500	P RANDY BROWN 1H-8	OK	-	-	12,276	-	12,276	0.00000000	-	-	-	-	-	-	-
234600	P BARNES 1-36	OK	-	-	7,720	1,100	6,619	0.00000000	-	-	-	-	-	1,100	-
234700	P JOEY 1H-8	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
234800	P BARNES 2-35	OK	-	-	4,692	153	4,539	0.00000000	-	-	-	-	-	153	-
234900	P COBBY 1H-8	OK	18,083	136,509	14,198	14,198	0.11697471	-	-	-	-	2,449	-	14,198	-
235000	P EDWARD BARRETT	OK	-	-	4,789	2,892	1,897	0.00000000	-	-	-	-	-	2,892	-
235100	P BARRY 1H-13	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
235200	P BARRINGTON 1-2	OK	-	-	8,914	1,703	7,211	0.00000000	-	-	-	-	-	1,703	-
235300	P STEHR 1-12H	OK	-	-	(10,867)	-	(10,867)	0.00000000	-	-	-	-	-	-	-
235400	P BASHARA, MIKE 2-6	OK	-	-	6,467	1,080	5,387	0.00000000	-	-	-	-	-	1,080	-
235500	P BRAUM 3-15	OK	-	-	(3,735)	-	(3,735)	0.00000000	-	-	-	-	-	-	-
235600	P BAUER 1-14	OK	-	-	9,984	6,536	3,448	0.00000000	-	-	-	-	-	6,536	-
235700	P USA 2-31H (NOT DRILLED)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
235800	P BEAL 2 [SOLD 4/1/07]	OK	-	-	12,843	328	12,515	0.00000000	-	-	-	-	-	328	-
235900	P GRAND ROXY HHC 1-17	OK	-	-	128	-	128	0.00000000	-	-	-	-	-	-	-
236000	P BEAVER 1	OK	-	-	(2,328)	3,367	(5,695)	0.00000000	-	-	-	-	-	3,367	-
236100	P CAROLYN JO 1-25	OK	-	-	(337)	-	(337)	0.00000000	-	-	-	-	-	-	-
236200	P BELCHER 1-25	OK	-	-	6,880	1,335	5,545	0.00000000	-	-	-	-	-	1,335	-
236300	P BROCK 1H-23	OK	-	-	1,562	-	1,562	0.00000000	-	-	-	-	-	-	-
236400	P BENNIGHT 1 & 2-27	OK	-	-	2,005	5,721	(3,716)	0.00000000	-	-	-	-	-	5,721	-
236401	P BENNIGHT 1-27	OK	-	-	7	-	7	0.00000000	-	-	-	-	-	-	-
236402	P BENNIGHT 2-27	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
236500	P LANE 1H-23	OK	-	-	1,562	-	1,562	0.00000000	-	-	-	-	-	-	-
236600	P BENNIGHT 1-28	OK	-	-	3,309	1,363	1,946	0.00000000	-	-	-	-	-	1,363	-
236700	P LIANNE 1H-23	OK	-	-	1,562	-	1,562	0.00000000	-	-	-	-	-	-	-
236800	P BENNIGHT 2-28	OK	-	-	8,868	1,686	7,182	0.00000000	-	-	-	-	-	1,686	-
236900	P FRANKLIN 1H-23	OK	-	-	1,562	-	1,562	0.00000000	-	-	-	-	-	-	-
237000	P BENNIGHT 3-28	OK	-	-	2,097	275	1,822	0.00000000	-	-	-	-	-	275	-
237100	P BANSHEE 1H-24	OK	-	-	1,965	-	1,965	0.00000000	-	-	-	-	-	-	-
237200	P BERRYMAN 1-2	OK	-	-	42,448	10,545	31,904	0.00000000	-	-	-	-	-	10,545	-
237300	P BELA 1H-24	OK	-	-	1,965	-	1,965	0.00000000	-	-	-	-	-	-	-
237400	P BERTIE #1	OK	-	-	15,764	4,358	11,406	0.00000000	-	-	-	-	-	4,358	-
237500	P BORIS 1H-24	OK	-	-	1,965	-	1,965	0.00000000	-	-	-	-	-	-	-
237600	P BIBB, A D 1, 1A, 2, 3	OK	-	-	1,864	228	1,636	0.00000000	-	-	-	-	-	228	-
237700	P CARRIE 1H-24	OK	-	-	1,965	-	1,965	0.00000000	-	-	-	-	-	-	-
237800	P BLACK WOLF 1-28	OK	-	-	11,189	9,934	1,256	0.00000000	-	-	-	-	-	9,934	-
237900	P BLANCO NE DK 306M	NM	-	-	(2,138)	-	(2,138)	0.00000000	-	-	-	-	-	-	-
238000	P BLACKWOLF 2-28	OK	-	-	2,563	2,179	383	0.00000000	-	-	-	-	-	2,179	-
238100	P WRIGHT MATERIALS #3 ST #3	TX	-	-	(7,487)	-	(7,487)	0.00000000	-	-	-	-	-	-	-
238200	P BLAIR-PAIN 1-8	OK	-	-	136,536	44,553	91,983	0.00000000	-	-	-	-	-	44,553	-
238300	P BLANCO NE DK PA 25TH EXPANSION	NM	-	-	(895)	-	(895)	0.00000000	-	-	-	-	-	-	-
238400	P BLANCHE 1-26	OK	-	-	39,510	10,089	29,421	0.00000000	-	-	-	-	-	10,089	-
238500	P HAY 12-34	OK	-	-	(14,744)	-	(14,744)	0.00000000	-	-	-	-	-	-	-
238600	P BOATWRIGHT, IRA 2	OK	-	-	15,630	4,602	11,028	0.00000000	-	-	-	-	-	4,602	-
238700	P COAL CREEK 23-1H	OK	-	-	184,149	81,933	102,216	0.00000000	-	-	-	-	-	81,933	-
238800	P BOGGES 2-29	OK	-	-	7,575	700	6,875	0.00000000	-	-	-	-	-	700	-
238900	P MAYA 1-33	OK	-	-	11,825	437	11,388	0.00000000	-	-	-	-	-	437	-
239000	P BOHLMANN A 1-22	OK	-	-	14,084	1,314	12,770	0.00000000	-	-	-	-	-	1,314	-
239100	P NELLIE 1-16	OK	-	-	388	-	388	0.00000000	-	-	-	-	-	-	-
239200	P BOHLMANN B	OK	-	-	22,522	34,137	(11,615)	0.00000000	-	-	-	-	-	34,137	-
239300	P ELVIRA 1-10	OK	-	-	13,443	13,443	-	0.00000000	-	-	-	-	-	13,443	-
239400	P BOLLINGER 1-22	OK	-	-	(9,023)	469	(9,492)	0.00000000	-	-	-	-	-	469	-
239500	P MERLIN 1-10	OK	2,541	1,464	24,668	24,668	-	0.63450337	-	-	-	-	-	24,668	-
239600	P BOWEN, JOE	OK	-	-	(5)	-	(5)	0.00000000	-	-	-	-	-	-	-
239700	P MOULTON 1-2	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
239800	P BRANCH B 1-24	OK	-	-	142,387	77,086	65,300	0.00000000	-	-	-	-	-	77,086	-
239900	P JADE 1H-32	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
240000	P BRAUM 1-13	OK	-	-	5,239	1,513	3,726	0.00000000	-	-	-	-	-	1,513	-
240100	P HENDERSHOT 9-5	OK	-	-	(11,309)	94	(11,404)	0.00000000	-	-	-	-	-	94	-
240200	P BRISCOE 5-1 C & 5-2	OK	-	-	26,824	25,149	1,675	0.00000000	-	-	-	-	-	25,149	-
240201	P BRISCOE 5-1C	OK	-	-	609	398	211	0.00000000	-	-	-	-	-	398	-
240202	P BRISCOE 5-2	OK	-	-	(1,281)	-	(1,281)	0.00000000	-	-	-	-	-	-	-
240300	P BLANCO NE DK 342P	NM	-	-	1	-	1	0.00000000	-	-	-	-	-	-	-
240400	P BRISCOE 5-4	OK	-	-	(5,018)	5,672	(10,690)	0.00000000	-	-	-	-	-	5,672	-
240500	P BLANCO NE DK 47M	NM	-	-	(890)	-	(890)	0.00000000	-	-	-	-	-	-	-
240600	P BROADBENT 1-25	OK	-	-	11,966	2,483	9,483	0.00000000	-	-	-	-	-	2,483	-
240700	P LOTT 5-26	OK	-	-	4,923	3,542	1,381	0.00000000	-	-	-	-	-	3,542	-
240800	P BROADBENT 1-26	OK	-	-	2,799	679	2,121	0.00000000	-	-	-	-	-	679	-
241000	P BROOKS, D M 2-7	OK	-	-	7,599	4,597	3,002	0.00000000	-	-	-	-	-	4,597	-
241100	P LOTT 2-25	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
241200	P BROWN 1-12	OK	-	-	144,836	64,420	80,416	0.00000000	-	-	-	-	-	64,420	-
241300	P LOTT 3-25	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
241400	P BROWN 1-35	OK	-	-	6,956	9,322	(2,366)	0.00000000	-	-	-	-	-	9,322	-
241500	P LOTT 4-25	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-

Canaan Resources, LLC
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Well#	Well Name	State	Oil, Gas & Liquid Sales	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated Overhead	Dry Hole Costs	Net Income Before Depletion	% of Gross Income	% of Net Income	Statutory Depletion	AMT Depreciation	AMT Adjustment	Beginning Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
241600	P BROWN, J 1-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
241700	P FRIZZELL 2-32	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
241800	P BROWNE, FREDDIE 1-9	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
241900	P BLANCO NE DK 338M	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
242000	P BROWNE, FREDDIE 1-10	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
242100	P BLANCO NE DK 344	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
242200	P BRYANT 2-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
242300	P MOOTER 1H-28	OK	14,776	1,029	3,419	475	-	-	4,918	-	4,936	2,216	4,936	2,216	-	-	163,330
242400	P BRYANT A A 1-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
242500	P HARJO 1H-28	OK	23,425	1,629	12,309	783	-	-	7,797	-	909	3,514	909	909	-	-	100,547
242600	P BURFORD C 1-31	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
242700	P CAROL SUE 1H-28	OK	1,379	96	3,008	46	-	-	459	-	(2,229)	207	-	-	-	-	-
242800	P BURKHEAD 1-33	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
242900	P RICHMAN 1H-28	OK	1,073	75	3,272	32	-	-	357	-	(2,663)	161	-	-	-	-	-
243000	P BURNS 1-9	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
243100	P HORTON 3-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
243200	P BUTCHER A 1-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
243300	P EDDIE 1-8H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
243400	P CAFFEY 1-19	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
243500	P BRUCE 1H-21	OK	1,645	114	2,901	56	-	-	547	-	(1,974)	247	-	-	-	-	-
243600	P CALKINS-FRAZEE 1A	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
243700	P CRUELLA 1-21	OK	1,989	139	2,175	66	-	-	662	-	(1,052)	298	-	-	-	-	-
243800	P CANON B 1-10	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
243900	P HORTON 4-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
244000	P CARNEY 1-36	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
244100	P CARR ESTATE 13H-1	OK	615	32	165	171	-	-	205	-	43	92	43	43	-	-	1,862
244200	P CARPENTER 1-11	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
244300	P REASOR 28-1H	OK	-	-	-	-	-	(132)	-	-	132	-	132	-	(132)	-	-
244400	P CARPENTER STATE 1-14	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
244500	P THOMAS STATE 19-1H	OK	939	49	553	272	-	88	313	-	(335)	141	-	-	88	-	1,112
244600	P CARTER 14-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
244700	P JUMP 1-18	OK	39	2	233	16	-	0	13	-	(225)	6	-	-	0	-	-
244800	P CASON, LEN 1-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
244900	P CARR ESTATE 14-1H	OK	7,225	378	995	1,970	-	-	2,405	-	1,477	1,084	1,477	1,084	-	-	19,003
245000	P CASTLE 2-24	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
245100	P MILDRED 1H-29	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
245200	P CATTLE CO, K C 1-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
245300	P BETTS 1H-28 -DRY HOLE	OK	-	-	-	-	-	(136)	-	-	136	-	136	-	(136)	-	-
245400	P CATTLE, K C 2-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
245500	P PETTIGREW 18-1H	OK	9,970	520	2,133	2,782	-	-	3,318	-	1,217	1,495	1,217	1,217	-	-	34,753
245600	P CAVIS-NALL-KINCANNON	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
245700	P WALLACE 23-1H (P&A)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
245800	P CATTLE K C 3-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
245900	P CARVER 11-1H	OK	1,928	99	793	612	-	-	642	-	(217)	289	-	-	-	-	3,274
246000	P CHENOWETH 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
246100	P MACK CARR 8-1H	OK	2,549	129	968	772	-	-	848	-	(169)	382	-	-	-	-	6,082
246200	P CLAUDE 1-23	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
246300	P BLACKBURN 10-1H	OK	474	24	102	139	-	2	158	-	49	71	49	49	2	-	1,772
246400	P CLAYTON 1-8	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
246500	P HICKORY HILLS FEDERAL 3-1H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
246600	P CLINE 1-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
246700	P PASCHALL 30-1H	OK	241	12	445	75	-	5	80	-	(376)	36	-	-	5	-	-
246800	P COFFEY 1-9	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
246900	P PETTIGREW 18-2H	OK	8,609	448	1,984	2,420	-	-	2,865	-	892	1,291	892	892	-	-	29,373
247000	P COLINE 1-27	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
247100	P PETTIGREW 18-3H	OK	8,337	430	2,192	2,394	-	-	2,775	-	547	1,251	547	547	-	-	45,588
247200	P COLLINS 2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
247300	P PETTIGREW 18-4H	OK	7,162	368	2,402	2,075	-	-	2,384	-	(66)	1,074	-	-	-	-	13,563
247400	P COLLINS A 1-29	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
247500	P RUSSELL 17-1H	OK	5,739	293	1,176	1,679	-	-	1,910	-	682	861	682	682	-	-	19,845
247600	P COMBS 1-19 - P&A	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
247700	P RUSSELL 17-2H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
247800	P KONKLING 1-5 (P&A)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
247900	P RUSSELL 17-3H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
248000	P COOLEY 1-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
248100	P RUSSELL 17-4H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
248200	P COOLEY 2-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
248300	P WILLIAMSON-STATE 16-1H	OK	8,590	429	1,691	2,801	-	-	2,859	-	810	1,288	810	810	-	-	35,353
248400	P CORDUM B-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
248500	P CARVER 11-2H	OK	770	40	419	240	-	-	256	-	(186)	115	-	-	-	-	1,106
248600	P CORNELSSON 1-8	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
248700	P CARVER 11-3H	OK	704	36	475	216	-	57	234	-	(315)	106	-	-	57	-	1,302
248800	P COWBOY B 1-35	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
248900	P CARVER 11-4H	OK	945	49	(716)	296	0	-	315	-	1,002	142	1,002	142	-	-	-

Canaan Resources, LLC
Percentage Depletion Schedule
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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
241600	P BROWN, J 1-25	OK	-	-	572	191	381	0.00000000	-	-	-	-	-	191	-
241700	P FRIZZELL 2-32	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
241800	P BROWNE, FREDDIE 1-9	OK	-	-	5,539	2,385	3,154	0.00000000	-	-	-	-	-	2,385	-
241900	P BLANCO NE DK 338M	NM	-	-	(635)	-	(635)	0.00000000	-	-	-	-	-	-	-
242000	P BROWNE, FREDDIE 1-10	OK	-	-	22,848	6,385	16,463	0.00000000	-	-	-	-	-	6,385	-
242100	P BLANCO NE DK 344	NM	-	-	(871)	0	(871)	0.00000000	-	-	-	-	-	0	-
242200	P BRYANT 2-26	OK	-	-	4,230	9,206	(4,976)	0.00000000	-	-	-	-	-	9,206	-
242300	P MOOTER 1H-28	OK	15,122	148,208	4,263	4,263	-	0.09258611	-	-	-	2,216	-	4,263	-
242400	P BRYANT A A 1-26	OK	-	-	(1,666)	1,550	(3,216)	0.00000000	-	-	-	-	-	1,550	-
242500	P HARJO 1H-28	OK	26,536	74,011	-	11,327	-	0.26391409	-	-	-	909	-	11,327	-
242600	P BURFORD C 1-31	OK	-	-	27,696	2,981	24,716	0.00000000	-	-	-	-	-	2,981	-
242700	P CAROL SUE 1H-28	OK	-	-	4,333	4,333	-	0.00000000	-	-	-	-	-	4,333	-
242800	P BURKHEAD 1-33	OK	-	-	10,169	1,653	8,516	0.00000000	-	-	-	-	-	1,653	-
242900	P RICHMAN 1H-28	OK	-	-	9,429	9,429	-	0.00000000	-	-	-	-	-	9,429	-
243000	P BURNS 1-9	OK	-	-	7,158	815	6,342	0.00000000	-	-	-	-	-	815	-
243100	P HORTON 3-28	OK	-	-	(4,771)	-	(4,771)	0.00000000	-	-	-	-	-	-	-
243200	P BUTCHER A 1-4	OK	-	-	18,903	10,541	8,361	0.00000000	-	-	-	-	-	10,541	-
243300	P EDDIE 1-8H	OK	-	-	11	11	-	0.00000000	-	-	-	-	-	11	-
243400	P CAFFEY 1-19	OK	-	-	2,225	862	1,363	0.00000000	-	-	-	-	-	862	-
243500	P BRUCE 1H-21	OK	-	-	9,897	9,897	-	0.00000000	-	-	-	-	-	9,897	-
243600	P CALKINS/FRAZEE 1A	OK	-	-	7,722	2,354	5,368	0.00000000	-	-	-	-	-	2,354	-
243700	P CRUELLE 1-21	OK	-	-	2,804	2,804	-	0.00000000	-	-	-	-	-	2,804	-
243800	P CANON B 1-10	OK	-	-	15,856	2,510	13,346	0.00000000	-	-	-	-	-	2,510	-
243900	P HORTON 4-28	OK	-	-	(3,944)	-	(3,944)	0.00000000	-	-	-	-	-	-	-
244000	P CARNEY 1-36	OK	-	-	66,815	23,690	43,125	0.00000000	-	-	-	-	-	23,690	-
244100	P CARR ESTATE 13H-1	OK	227	1,635	33,994	22,649	11,345	0.12204327	1,385	-	1,385	1,385	1,385	24,034	-
244200	P CARPENTER 1-11	OK	-	-	849	79	770	0.00000000	-	-	-	-	-	79	-
244300	P REASOR 28-1H	OK	-	-	8,823	-	8,823	0.00000000	-	-	-	-	-	-	-
244400	P CARPENTER STATE 1-14	OK	-	-	13,999	2,657	11,343	0.00000000	-	-	-	-	-	2,657	-
244500	P THOMAS STATE 19-1H	OK	376	735	99,679	58,793	40,886	0.33851273	13,841	-	13,841	13,841	13,841	72,634	-
244600	P CARTER 14-1	OK	-	-	21,171	21,693	(522)	0.00000000	-	-	-	-	-	21,693	-
244700	P JUMP 1-18	OK	-	-	392	392	-	0.00000000	-	-	-	-	-	392	-
244800	P CASON, LEN 1-6	OK	-	-	39,583	119	39,464	0.00000000	-	-	-	-	-	119	-
244900	P CARR ESTATE 14-1H	OK	2,576	16,427	249,114	150,106	99,008	0.13554113	13,420	-	13,420	13,420	13,420	163,525	-
245000	P CASTLE 2-24	OK	-	-	17,776	5,647	12,129	0.00000000	-	-	-	-	-	5,647	-
245100	P MILDRED 1H-29	OK	-	-	51,560	95,597	(44,037)	0.00000000	-	-	-	-	-	95,597	-
245200	P CATTLE CO, K C 1-30	OK	-	-	1,673	3,264	(1,591)	0.00000000	-	-	-	-	-	3,264	-
245300	P BETTS 1H-28 -DRY HOLE	OK	-	-	18	-	18	0.00000000	-	-	-	-	-	-	-
245400	P CATTLE, K C 2-30	OK	-	-	31,043	15,957	15,085	0.00000000	-	-	-	-	-	15,957	-
245500	P PETTIGREW 18-1H	OK	3,706	31,047	321,707	207,647	114,060	0.10664832	12,164	-	12,164	12,164	12,164	219,812	-
245600	P CAVIS-NALL-KINCANNON	OK	-	-	0	-	0	0.00000000	-	-	-	-	-	-	-
245700	P WALLACE 23-1H (P&A)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
245800	P CATTLE K C 3-30	OK	-	-	29,618	11,863	17,755	0.00000000	-	-	-	-	-	11,863	-
245900	P CARVER 11-1H	OK	735	2,540	83,360	61,944	21,416	0.22439054	4,805	-	4,805	4,805	4,805	66,750	-
246000	P CHENOWETH 1	OK	-	-	12,127	6,774	5,353	0.00000000	-	-	-	-	-	6,774	-
246100	P MACK CARR 8-1H	OK	1,034	5,048	190,741	183,964	6,777	0.16999227	1,152	-	1,152	1,152	1,152	185,116	-
246200	P CLAUDE 1-23	OK	-	-	3,877	462	3,415	0.00000000	-	-	-	-	-	462	-
246300	P BLACKBURN 10-1H	OK	183	1,588	20,503	11,863	8,640	0.10345508	894	-	894	894	894	12,757	-
246400	P CLAYTON 1-8	OK	-	-	13,471	6	13,465	0.00000000	-	-	-	-	-	6	-
246500	P HICKORY HILLS FEDERAL 3-1H	OK	-	-	53,279	4,221	49,058	0.00000000	-	-	-	-	-	4,221	-
246600	P CLINE 1-26	OK	-	-	2,037	2,834	(797)	0.00000000	-	-	-	-	-	2,834	-
246700	P PASCHALL 30-1H	OK	-	-	47,326	25,892	21,434	0.00000000	-	-	-	-	-	25,892	-
246800	P COFFEY 1-9	OK	-	-	2,367	718	1,648	0.00000000	-	-	-	-	-	718	-
246900	P PETTIGREW 18-2H	OK	3,187	26,186	325,156	230,260	94,896	0.10849713	10,296	-	10,296	10,296	10,296	240,556	-
247000	P COLINE 1-27	OK	-	-	3,115	563	2,552	0.00000000	-	-	-	-	-	563	-
247100	P PETTIGREW 18-3H	OK	3,193	42,395	335,901	236,181	99,720	0.07003848	6,984	-	6,984	6,984	6,984	243,165	-
247200	P COLLINS 2	OK	-	-	(630)	-	(630)	0.00000000	-	-	-	-	-	-	-
247300	P PETTIGREW 18-4H	OK	2,755	10,807	352,708	269,936	82,772	0.20316910	16,817	-	16,817	16,817	16,817	286,753	-
247400	P COLLINS A 1-29	OK	-	-	774	2,201	(1,427)	0.00000000	-	-	-	-	-	2,201	-
247500	P RUSSELL 17-1H	OK	2,253	17,593	37,607	22,540	15,067	0.11350751	1,710	-	1,710	1,710	1,710	24,250	-
247600	P COMBS 1-19 - P&A	OK	-	-	(4,162)	-	(4,162)	0.00000000	-	-	-	-	-	-	-
247700	P RUSSELL 17-2H	OK	-	-	43,319	2,394	40,925	0.00000000	-	-	-	-	-	2,394	-
247800	P KONKLING 1-5 (P&A)	OK	-	-	28,928	3,225	25,704	0.00000000	-	-	-	-	-	3,225	-
247900	P RUSSELL 17-3H	OK	-	-	43,247	1,737	41,510	0.00000000	-	-	-	-	-	1,737	-
248000	P COOLEY 1-6	OK	-	-	1,537	370	1,167	0.00000000	-	-	-	-	-	370	-
248100	P RUSSELL 17-4H	OK	-	-	43,144	3,235	39,908	0.00000000	-	-	-	-	-	3,235	-
248200	P COOLEY 2-6	OK	-	-	10,307	1,886	8,422	0.00000000	-	-	-	-	-	1,886	-
248300	P WILLIAMSON-STATE 16-1H	OK	3,495	31,858	210,566	98,718	111,848	0.09886427	11,058	-	11,058	11,058	11,058	109,776	-
248400	P CORDUM B-1	OK	-	-	5,926	4,594	1,332	0.00000000	-	-	-	-	-	4,594	-
248500	P CARVER 11-2H	OK	295	810	40,278	37,173	3,105	0.26715558	830	-	830	830	830	38,002	-
248600	P CORNELSSON 1-8	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
248700	P CARVER 11-3H	OK	260	1,043	38,926	29,960	8,965	0.19945581	1,788	-	1,788	1,788	1,788	31,749	-
248800	P COWBOY B 1-35	OK	-	-	3,542	3,743	(201)	0.00000000	-	-	-	-	-	3,743	-
248900	P CARVER 11-4H	OK	-	-	67,247	50,019	17,227	0.00000000	-	-	-	142	142	50,161	0

Canaan Resources, LLC
Percentage Depletion Schedule
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[illegible]

Canaan Resources, LLC
Percentage Depletion Schedule
December 31, 2019

Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
249000	P COWLINGTON 1-8	OK	-	-	15,042	12,068	2,974	0.00000000	-	-	-	-	-	-	12,068
249100	P PETTIGREW 19-1H	OK	1,444	13,249	158,530	105,649	52,882	0.09830703	5,199	-	5,199	5,199	5,199	110,847	-
249200	P COX 1	OK	-	-	6,069	1,268	4,801	0.00000000	-	-	-	-	-	-	1,268
249300	P PETTIGREW 19-2H	OK	74	292	33,512	18,804	14,707	0.20130153	2,961	-	2,961	2,961	2,961	21,765	-
249400	P CRAIG 1-35	OK	-	-	12,290	18,803	(6,514)	0.00000000	-	-	-	-	-	-	18,803
249500	P PETTIGREW 19-3H	OK	93	452	33,512	20,622	12,889	0.17001915	2,191	-	2,191	2,191	2,191	22,814	-
249600	P CREACH 2	OK	-	-	3,080	1,069	2,012	0.00000000	-	-	-	-	-	-	1,069
249700	P PETTIGREW 19-4H	OK	86	373	61,608	37,934	23,674	0.18745947	4,438	-	4,438	4,438	4,438	42,372	-
249800	P CROOK 1-32	OK	-	-	5,598	3,697	1,901	0.00000000	-	-	-	-	-	-	3,697
249900	P CLYDE 21-1H	OK	-	-	16,702	-	16,702	0.00000000	-	-	-	-	-	-	-
250000	P CROOKHAM 1-3	OK	-	-	2,276	2,367	(91)	0.00000000	-	-	-	-	-	-	2,367
250100	P PENICK 27-1	OK	-	-	151	-	151	0.00000000	-	-	-	-	-	-	-
250200	P DACUS 1-8 BPO N/C	OK	-	-	(3,346)	8	(3,354)	0.00000000	-	-	-	-	-	-	8
250300	P ALLEN 24-1H	OK	768	7,721	66,784	33,656	33,128	0.09046454	2,997	-	2,997	2,997	2,997	36,653	-
250400	P DAVENPORT 1-8	OK	-	-	49,764	22,886	26,877	0.00000000	-	-	-	-	-	-	22,886
250500	P COPPEDGE 16-1H	OK	3	10	748	200	547	0.20468096	112	-	112	112	112	312	-
250600	P DAVIDSON, G W C-1	OK	-	-	31,330	5,122	26,208	0.00000000	-	-	-	-	-	-	5,122
250700	P KELLEY 1-6H	OK	1,498	13,396	100,910	68,132	32,777	0.10057211	3,296	-	3,296	3,296	3,296	71,429	-
250800	P BROOME 1H-4	OK	-	-	943	-	943	0.00000000	-	-	-	-	-	-	-
250900	P MULLIN A. 1-32 (DRY HOLE)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
251000	P DAVIS 1-18	OK	-	-	1,633	597	1,036	0.00000000	-	-	-	-	-	-	597
251100	P THOMAS 1-34 (INACTIVE)	OK	-	-	4,429	-	4,429	0.00000000	-	-	-	-	-	-	-
251200	P DAVIS 1-4	OK	-	-	8,022	917	7,105	0.00000000	-	-	-	-	-	-	917
251300	P HARDMAN 1H-25	OK	-	-	779,383	764,534	14,850	0.00000000	-	-	-	-	-	-	764,534
251400	P DAVIS 7 FARMS 1-26	OK	-	-	14,170	2,577	11,593	0.00000000	-	-	-	-	-	-	2,577
251500	P NOAK 1H-32 - DRY HOLE	OK	-	-	63,608	-	63,608	0.00000000	-	-	-	-	-	-	-
251600	P DAVIS 7 FARMS 2-26	OK	-	-	1,650	2,351	(701)	0.00000000	-	-	-	-	-	-	2,351
251700	P COX 1H-24	OK	685	4,342	296,646	165,452	131,194	0.13617358	17,865	-	17,865	17,865	17,865	183,317	-
251800	P DAVIS 7 FARMS 3-26	OK	-	-	(2,494)	198	(2,691)	0.00000000	-	-	-	-	-	-	198
251900	P HALL FARMS 1H-11	OK	-	-	222,375	-	222,375	0.00000000	-	-	-	-	-	-	-
252000	P DAVIS 7 FARMS 4-26	OK	-	-	8,512	5,855	2,658	0.00000000	-	-	-	-	-	-	5,855
252100	P CAMPBELL 1H-12	OK	-	-	5,882	-	5,882	0.00000000	-	-	-	-	-	-	-
252200	P DAVISON, FANNIE 1-8-NOT CANAAN	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
252300	P ELDRIDGE 1H-33	OK	221	887	298,726	180,395	118,331	0.19955972	23,614	-	23,614	23,614	23,614	204,009	-
252400	P DEGEER, G U A-1	OK	-	-	23,232	8,208	15,024	0.00000000	-	-	-	-	-	-	8,208
252500	P THOMAS 1H-5	OK	-	-	683,732	428,842	254,891	0.00000000	-	-	-	-	-	-	428,842
252600	P DELANE 1-29	OK	-	-	24,841	26,213	(1,372)	0.00000000	-	-	-	-	-	-	26,213
252700	P REGINA 1H-19	OK	512	3,407	219,362	68,492	150,870	0.13073624	19,724	-	19,724	19,724	19,724	88,216	-
252800	P DOUGHERTY 1-7 (P&A)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
252900	P MEADOWS 1H-29	OK	119	607	36,828	72,424	(35,596)	0.16380096	-	-	-	47	-	-	72,424
253000	P DRAKE 1-4 APO	OK	-	-	24,491	5,879	18,613	0.00000000	-	-	-	-	-	-	5,879
253100	P WALKER 1H-29-DRY HOLE	OK	-	-	-	-	38,548	0.00000000	-	-	-	-	-	-	-
253200	P DRAKE 1-9	OK	-	-	3,873	1,373	2,500	0.00000000	-	-	-	-	-	-	1,373
253300	P CITY OF LEHIGH 16-1H	OK	-	-	8,830	6,919	1,910	0.00000000	-	-	-	-	-	-	6,919
253400	P DUNN 1	OK	-	-	12,546	612	11,934	0.00000000	-	-	-	-	-	-	612
253500	P FANNING 36-1H	OK	-	-	7,007	1,183	5,825	0.00000000	-	-	-	-	-	-	1,183
253600	P DUNN 2-2	OK	-	-	6,871	3,397	3,475	0.00000000	-	-	-	-	-	-	3,397
253700	P HARRIS 30-1H	OK	-	-	98,894	3,049	95,845	0.00000000	-	-	-	-	-	-	3,049
253800	P DURAN 1	OK	-	-	23,837	5,397	18,440	0.00000000	-	-	-	-	-	-	5,397
253900	P THOMAS 23-1H	OK	-	-	28,667	531	28,136	0.00000000	-	-	-	-	-	-	531
254000	P E BINGER UNIT	OK	-	-	(14,156)	4,972	(19,128)	0.00000000	-	-	-	-	-	-	4,972
254001	P E BINGER UT-AFE 99.0602.01	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
254002	P EBU-NITROGEN MGT FACILITY	OK	-	-	(281)	-	(281)	0.00000000	-	-	-	-	-	-	-
254003	P EBU-BURDEN ALLOC-JIB	OK	-	-	24	-	24	0.00000000	-	-	-	-	-	-	-
254004	P EBU - AFE 99.0602.02	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
254005	P EBU-TR1263-ROCKSLUND	OK	-	-	31	8	23	0.00000000	-	-	-	-	-	-	8
254006	P EBU-TR5064-TINYAU	OK	-	-	2,238	707	1,531	0.00000000	-	-	-	-	-	-	707
254100	P MOBBS TRUST 26-1H	OK	46	136	7,060	3,901	3,160	0.25327881	800	-	800	800	800	4,701	17
254200	P EARP 1	OK	-	-	4,043	743	3,300	0.00000000	-	-	-	-	-	-	743
254300	P VAUGHN 25-1H	OK	345	2,221	66,625	27,184	39,441	0.13438521	5,300	-	5,300	5,300	5,300	32,484	-
254400	P ECKLES 1-27	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
254500	P PAULA 1H-7	OK	-	-	8,389	-	8,389	0.00000000	-	-	-	-	-	-	-
254600	P ELLINGTON 1	OK	-	-	23,430	6,129	17,301	0.00000000	-	-	-	-	-	-	6,129
254700	P ENGLISH 1H-16	OK	6,270	20,833	1,108,347	882,984	225,362	0.23133962	52,135	-	52,135	52,135	52,135	935,120	29
254800	P ELMORE B 1-23	OK	-	-	12,156	4,461	7,696	0.00000000	-	-	-	-	-	-	4,461
254900	P RAY 1H-20	OK	5,075	11,013	791,449	611,058	180,391	0.31545515	56,905	-	56,905	56,905	56,905	667,964	1,045
255000	P EMERSON OIL UNIT	OK	-	-	1,466	334	1,132	0.00000000	-	-	-	-	-	-	334
255100	P ABLES 1H-29 (APO 1)	OK	14,923	61,473	1,262,611	1,114,306	148,305	0.19533495	28,969	-	28,969	28,969	28,969	1,143,275	37
255200	P EMMA 1-10	OK	-	-	34	5,114	(5,081)	0.00000000	-	-	-	-	-	-	5,114
255300	P BRANOM 1H-15	OK	-	-	580,930	442,964	137,966	0.00000000	-	-	-	-	-	-	442,964
255400	P ESSIE 1-34	OK	-	-	7,400	2,607	4,794	0.00000000	-	-	-	-	-	-	2,607
255500	P CATLIN 1H-30	OK	9,440	64,347	1,372,101	1,050,117	321,983	0.12793629	41,193	-	41,193	41,193	41,193	1,091,311	30
255600	P ETHEL MAE 1-8	OK	-	-	1,437	-	1,437	0.00000000	-	-	-	-	-	-	1,437
255700	P CATLIN 1H-22 - NOT DRILD	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-

Canaan Resources, LLC
Percentage Depletion Schedule
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Well#	Well Name	State	Oil, Gas & Liquid	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated	Dry Hole	Net Income	% of Gross	% of Net	Statutory	AMT	AMT	Beginning	
			Sales						Overhead	Costs	Before Depletion	Income	Income	Depletion	Depreciation	Adjustment	Reserves	
				11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
255800	P EVANS WELL 1-18 & 2-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
255801	P EVANS 1-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
255802	P EVANS 2-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
255900	P CARLEIGH 1H-32	OK	533	38	-	-	-	-	177	317	80	317	80	-	-	-	5,784	
256000	P EXXON-PHILLIPS	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
256100	P DUNCAN 1H-24	OK	21,796	1,289	7,080	3,886	38	518	7,254	1,731	3,269	1,731	1,731	518	-	-	42,563	
256200	P FARISS 1 (PAA 3/20/07)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
256300	P EDDINGS 1H-20	OK	26,093	1,553	5,341	4,509	-	17	8,685	5,989	3,914	5,989	3,914	17	-	-	63,806	
256400	P FEATHERSTON TOWNSITE 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
256500	P LEMONS 1H-28 APO	OK	59,816	3,562	14,783	10,307	55	63	19,909	11,137	8,972	11,137	8,972	63	-	-	127,633	
256600	P FEATHERSTON, CLARA 1-15	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
256700	P MORRIS 1H-19	OK	942	62	-	-	-	-	314	567	141	567	141	-	-	-	2,348	
256800	P FINNEY 1-35	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
256900	P DENSON 1H-15	OK	21,430	1,223	7,359	4,432	53	86	7,133	1,145	3,215	1,145	1,145	86	-	-	47,248	
257000	P FLYMOR 28-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
257100	P GRAVITT 1H-21	OK	1,103	73	-	-	-	-	367	663	165	663	165	-	-	-	2,913	
257200	P FLYNT 1-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
257300	P ELAINE 2-9	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
257400	P FOBB, FRANCES 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
257500	P CIMARRON 4-5	OK	2,684	122	2,147	1,110	9	-	893	(1,598)	403	-	-	-	-	-	-	
257600	P FOSTER FARMS 1-14	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
257700	P BENJI 1H-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
257800	P FOURDEE-MISS LIME UNIT	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
257900	P GRIFFITH 1H-25	OK	11,209	779	5,911	378	-	1	3,731	409	1,681	409	409	1	-	-	72,996	
258000	P FRIEOUF 26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
258100	P STERLING 1H-26	OK	3,669	259	4,035	117	-	-	1,221	(1,964)	550	-	-	-	-	-	-	
258200	P FRIZZELL 1-32A	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
258300	P CASEY 1H-26	OK	173	12	3,931	7	-	-	58	(3,834)	26	-	-	-	-	-	-	
258400	P FRYMIRE 1-8	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
258500	P JOJO 1H-35	OK</																

Canaan Resources, LLC
Percentage Depletion Schedule
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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Exess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
255800	P EVANS WELL 1-18 & 2-18	OK	-	-	4,309	438	3,870	0.00000000	-	-	-	-	-	438	-
255801	P EVANS 1-18	OK	-	-	254	259	(5)	0.00000000	-	-	-	-	-	259	-
255802	P EVANS 2-18	OK	-	-	314	319	(4)	0.00000000	-	-	-	-	-	319	-
255900	P CARLEIGH 1H-32	OK	204	5,580	115,489	51,826	63,663	0.03522360	2,242	-	2,242	2,242	2,242	54,069	-
256000	P EXXON-PHILLIPS	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
256100	P DUNCAN 1H-24	OK	7,437	35,126	1,090,257	718,023	372,234	0.17473552	65,042	-	65,042	65,042	65,042	783,066	32
256200	P FARISS 1 (P&A 3/20/07)	OK	-	-	6,873	1	6,872	0.00000000	-	-	-	-	-	1	-
256300	P EDDINGS 1H-20	OK	9,579	54,226	1,149,269	920,314	228,955	0.15013331	34,374	-	34,374	34,374	34,374	954,687	-
256400	P FEATHERSTON TOWNSITE 1	OK	-	-	7,875	2,774	5,100	0.00000000	-	-	-	-	-	2,774	-
256500	P LEMONS 1H-28 APO	OK	21,964	105,669	1,807,247	1,474,781	332,466	0.17208370	57,212	-	57,212	57,212	57,212	1,531,993	46
256600	P FEATHERSTON, CLARA 1-15	OK	-	-	20,348	6,498	13,850	0.00000000	-	-	-	-	-	6,498	-
256700	P MORRIS 1H-19	OK	327	2,021	88,127	64,586	23,541	0.13913187	3,275	-	3,275	3,275	3,275	67,861	-
256800	P FINNEY 1-35	OK	-	-	5,464	5,936	(472)	0.00000000	-	-	-	-	-	5,936	-
256900	P DENSON 1H-15	OK	8,613	38,635	1,409,589	1,090,186	319,404	0.18228884	58,224	-	58,224	58,224	58,224	1,148,409	43
257000	P FLYMOR 28-1	OK	-	-	834	1,532	(698)	0.00000000	-	-	-	-	-	1,532	-
257100	P GRAWITT 1H-21	OK	370	2,543	65,010	53,715	11,295	0.12701824	1,435	-	1,435	1,435	1,435	55,149	-
257200	P FLYNT 1-28	OK	-	-	3,380	-	3,380	0.00000000	-	-	-	-	-	-	-
257300	P ELAINE 2-9	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
257400	P FOBB, FRANCES 1	OK	-	-	(5,311)	7,146	(12,457)	0.00000000	-	-	-	-	-	7,146	-
257500	P CIMARRON 4-5	OK	-	-	247	116	131	0.00000000	-	-	-	-	-	116	9
257600	P FOSTER FARMS 1-14	OK	-	-	(2,281)	1,205	(3,486)	0.00000000	-	-	-	-	-	1,205	-
257700	P BENJI 1H-1	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
257800	P FOURDEE-MISS LIME UNIT	OK	-	-	6	6	-	0.00000000	-	-	-	-	-	-	-
257900	P GRIFFITH 1H-25	OK	13,129	59,867	17,085	17,085	-	0.17985753	-	-	-	409	-	17,085	-
258000	P FRIEOUF 26	OK	-	-	(15,937)	798	(16,735)	0.00000000	-	-	-	-	-	798	-
258100	P STERLING 1H-26	OK	-	-	16,681	16,681	-	0.00000000	-	-	-	-	-	16,681	-
258200	P FRIZZELL 1-32A	OK	-	-	151,376	89,784	61,592	0.00000000	-	-	-	-	-	89,784	-
258300	P CASEY 1H-26	OK	-	-	22,042	22,042	-	0.00000000	-	-	-	-	-	22,042	-
258400	P FRYMIRE 1-8	OK	-	-	19,180	5,037	14,143	0.00000000	-	-	-	-	-	5,037	-
258500	P JOJO 1H-35	OK	7,496	9,240	15,066	15,066	-	0.44789611	-	-	-	-	-	15,066	-
258600	P GARDENHIRE A 1-36 & A 2-36	OK	-	-	(2,302)	-	(2,302)	0.00000000	-	-	-	-	-	-	-
258601	P GARDENHIRE A 1-36	OK	-	-	13,452	-	13,452	0.00000000	-	-	-	-	-	-	-
258602	P GARDENHIRE A 2-36	OK	-	-	6,134	6,134	350	0.00000000	-	-	-	-	-	6,134	-
258700	P ARNHART 1H-35	OK	-	-	13,449	13,449	-	0.00000000	-	-	-	-	-	13,449	-
258800	P GARDENHIRE B 1-36	OK	-	-	5,465	1,943	3,522	0.00000000	-	-	-	-	-	1,943	-
258900	P C 1H-12	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
259000	P GATES D 1-2	OK	-	-	1,818	1,136	682	0.00000000	-	-	-	-	-	1,136	-
259200	P GETTINGS A 1-16	OK	-	-	11,475	10,761	713	0.00000000	-	-	-	-	-	10,761	-
259400	P GIBSON 1-30 (TO)	OK	-	-	5,557	2,389	3,168	0.00000000	-	-	-	-	-	2,389	-
259500	P FLYING J 11-10 WELL	OK	-	-	424	190	234	0.00000000	-	-	-	-	-	190	-
259600	P GILMORE 1-23	OK	-	-	5,511	1,316	4,195	0.00000000	-	-	-	-	-	1,316	-
259700	P ERVIN 1-17H BPO	OK	-	-	(32,695)	-	(32,695)	0.00000000	-	-	-	-	-	-	-
259800	P GILMORE 1-26	OK	-	-	17,118	8,192	8,927	0.00000000	-	-	-	-	-	8,192	-
259900	P DUNN #3-2 (BPO)	OK	-	-	(16,716)	-	(16,716)	0.00000000	-	-	-	-	-	-	-
260000	P GILMORE 2-26	OK	-	-	43,685	18,927	24,757	0.00000000	-	-	-	-	-	18,927	-
260100	P COOPER 5-12	OK	-	-	247	63	184	0.00000000	-	-	-	527	184	247	37
260200	P GLADYS 1-16	OK	-	-	2,055	487	1,568	0.00000000	-	-	-	-	-	487	-
260300	P HILL 1H-2	OK	-	-	299,922	128,756	171,167	0.00000000	-	-	-	-	-	128,756	-
260400	P GLASS 1-35	OK	-	-	51,547	13,000	38,547	0.00000000	-	-	-	-	-	13,000	-
260500	P AMIGO FEE #1	NM	-	-	(1,088)	-	(1,088)	0.00000000	-	-	-	-	-	-	-
260600	P GOAD 1-21	OK	-	-	103	510	(406)	0.00000000	-	-	-	-	-	510	-
260800	P GOLDEN 1-30 & 2-30	OK	-	-	(2,298)	-	(2,298)	0.00000000	-	-	-	-	-	-	-
260801	P GOLDEN 1-30	OK	-	-	5,260	5,244	16	0.00000000	-	-	-	-	-	5,244	-
260802	P GOLDEN 2-30	OK	-	-	3,429	3,665	(236)	0.00000000	-	-	-	-	-	3,665	-
261000	P GORE 1-3	OK	-	-	26,963	7,573	19,390	0.00000000	-	-	-	-	-	7,573	-
261200	P GORE 1-10	OK	-	-	161,461	48,810	112,651	0.00000000	-	-	-	-	-	48,810	-
261300	P USHER 1H-32	OK	-	-	301,419	-	301,419	0.00000000	-	-	-	-	-	-	-
261400	P GORE 1-32	OK	-	-	191,278	52,509	138,769	0.00000000	-	-	-	-	-	52,509	-
261500	P CEMENT MEDRANO WFU	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
261600	P GORE 2-32	OK	-	-	759	85	674	0.00000000	-	-	-	-	-	85	-
261700	P SEARCY GAS UNIT 10	TX	-	-	(18,168)	-	(18,168)	0.00000000	-	-	-	-	-	-	-
261800	P EDWARD GOULD	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
261900	P HERRING 1-12	OK	-	-	(196)	-	(196)	0.00000000	-	-	-	-	-	-	-
262000	P GRAVES, AGNES M 1 N/C	OK	-	-	51	-	51	0.00000000	-	-	-	-	-	-	-
262100	P BLANCO NE DK 12N	NM	-	-	(919)	-	(919)	0.00000000	-	-	-	-	-	-	-
262200	P GREGORY, WILMA 1-27 (INACTIVE)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
262300	P BLANCO NE DK 344M	NM	-	-	(837)	0	(837)	0.00000000	-	-	-	-	-	0	-
262400	P GREGORY, WILMA 2-27 BPO N/C N/C	OK	-	-	(563)	-	(563)	0.00000000	-	-	-	-	-	-	-
262500	P WHITE 1H-23	OK	365	2,548	246,601	161,569	85,032	0.12534206	10,658	-	10,658	10,658	10,658	172,227	-
262600	P HALL 1-26	OK	-	-	2,914	141	2,773	0.00000000	-	-	-	-	-	141	-
262700	P PARKER 1H-17	OK	469	9,984	356,402	181,033	175,369	0.04490365	7,875	-	7,875	7,875	7,875	188,908	-
262800	P HAMAR 1 & 2	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
262900	P POWER CAT 1H-18	OK	-	-	511,797	22,569	489,228	0.00000000	-	-	-	-	-	22,569	-
263000	P HAMBURGER 1-24	OK	-	-	2,620	4,788	(2,168)	0.00000000	-	-	-	-	-	4,788	-

Canaan Resources, LLC
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Well#	Well Name	State	Oil, Gas & Liquid		Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated Overhead	Dry Hole Costs	Net Income Before Depletion	% of Gross Income	% of Net Income	Statutory Depletion	AMT Depreciation	AMT Adjustment	Beginning Reserves
			Sales															
			11,009,719		544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
263100	P BLANCO NE DK 350	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
263200	P HARDESTY 1-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
263300	P VERNON 1-11	OK	5,133	358	2,467	168	-	-	(9)	1,708	-	440	770	440	440	(9)	-	47,810
263400	P HARDESTY 2-13	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
263500	P CHAMBERLAIN 6-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
263600	P HARMS 2-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
263700	P TONTO 1-29	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
263800	P HARNED B-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
263900	P STEVENS 1-17	OK	3,256	188	1,653	492	-	-	-	1,084	-	(162)	488	-	-	-	-	8,204
264000	P HARRELL M 1-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
264100	P NELDA JO 1H-11	OK	5,320	370	6,509	177	-	-	-	1,771	-	(3,506)	798	-	-	-	-	-
264200	P HARRISON 1-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
264300	P HUTSON FARMS 2-19	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
264400	P HARRISON 2-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
264500	P J.B. TUBB 16-1-do not use	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
264600	P HARRISON 2-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
264700	P BLANCO, NE DK 345	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
264800	P HART 1-10	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
264900	P BOOMER 9-1H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
265000	P HARVEY 1-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
265100	P CARR ESTATE UNIT WELL NO 13-4H	OK	650	34	157	179	-	-	-	216	-	64	98	64	64	-	-	2,095
265200	P HATTER, J G 1-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
265300	P AUDIE 1-29	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
265400	P HATTER, J G 2-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
265500	P HARJO 3-18H	OK	56	2	360	-	-	-	0	18	-	(325)	8	-	-	0	-	-
265600	P HAY 1-16	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
265800	P HAZELWOOD 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
266000	P HEAROD 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
266200	P HEINRICHS 1-10	OK	-	-	-	-	-	-	(85)	-	-	85	-	85	-	(85)	-	-
266300	P CAMPBELL 4-20	OK	91	6	189	-	-	-	0	30	-	(133)	14	-	-	0	-	-
266400	P HELMS 1-6 (BOOCH) & (HART)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
266500	P CONOCO WRIGHT MATERIALS INC. 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
266600	P WRIGHT MATERIALS #3, ST2	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
266700	P WRIGHT MATERIALS INC. 2	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
266800	P HENDERSON A 1-31	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
266900	P CAMPBELL 4-18	OK	-	-	31	-	-	-	0	-	-	(31)	-	-	-	0	-	-
267000	P HENDRICKS	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
267100	P CAMPBELL 2-20	OK	65	2	185	-	-	-	(0)	22	-	(144)	10	-	-	(0)	-	-
267200	P HENNIGH 1-28 (ABANDONED)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
267300	P CAMPBELL 2-18	OK	-	(0)	29	-	-	-	0	-	-	(29)	-	-	-	0	-	-
267400	P HERIFORD 1-17	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
267500	P CAMPBELL 3-20	OK	39	3	29	-	-	-	-	13	-	(5)	6	-	-	-	-	-
267600	P HERIFORD 1-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
267700	P GRAY 4-19	OK	-	(0)	26	-	-	-	0	-	-	(26)	-	-	-	0	-	-
267800	P HERIFORD 2-17A	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
267900	P JANE 1H-20	OK	1,035	67	-	-	-	-	-	344	-	624	155	624	155	-	-	1,409
268000	P HERIFORD 2-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
268100	P ELLISON 1H-22	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
268200	P HERIFORD 3-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
268300	P MACK CARR #8-4H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
268400	P HERIFORD 4-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
268500	P MACK CARR # 8-2H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
268600	P HERIFORD 5A-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
268700	P HERIFORD 6-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
268900	P CUNNINGHAM #3H-21	OK	4,215	178	1,511	2,034	(218)	6	1,403	-	(699)	632	-	-	-	6	-	16,047
269000	P HERIFORD 7-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
269100	P CUNNINGHAM #5H-21	OK	6,655	286	847	3,135	-	24	2,215	-	148	998	148	148	148	24	-	29,090
269200	P HEWLETT 1-27 BPO N/C	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
269300	P CUNNINGHAM #4H-21	OK	4,507	194	978	2,107	-	10	1,500	-	(283)	676	-	-	-	10	-	16,520
269400	P HILL E 2-25 & 3-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
269401	P HILL E 2-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
269402	P HILL E 3-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
269500	P CUNNINGHAM #2H-21	OK	5,579	239	977	2,631	-	(1)	1,857	-	(124)	837	-	-	-	(1)	-	27,135
269600	P HOLDER 1-10	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
269700	P BERRY 4-15	OK	328	17	276	-	-	-	1	109	-	(75)	49	-	-	1	-	-
269800	P HOLIDAY 1-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
269900	P TOLBERT 4-16H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
270000	P HOLIDAY 1-33	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
270100	P DEMASTERS 2-29	OK	-	-	31	-	-	-	-	-	-	(31)	-	-	-	-	-	-
270200	P HOPPER	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
270300	P BENTLEY 2-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
270400	P HOUSER 1-11	OK	705	33	865	154	-	-	-	235	-	(582)	106	-	-	-	-	-
270500	P HORAN 3-29H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
270600	P VERDEN, HOUSER NE UT	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Canaan Resources, LLC
Percentage Depletion Schedule
December 31, 2019

Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
263100	P BLANCO NE DK 350	NM	-	-	(823)	-	(823)	0.00000000	-	-	-	-	-	-	-
263200	P HARDESTY 1-18	OK	-	-	9,155	3,071	6,084	0.00000000	-	-	-	-	-	3,071	-
263300	P VERNON 1-11	OK	5,364	42,445	12,488	12,488	-	0.11220307	-	-	-	440	-	12,488	-
263400	P HARDESTY 2-13	OK	-	-	13,428	1,989	11,440	0.00000000	-	-	-	-	-	1,989	-
263500	P CHAMBERLAIN 6-2	OK	-	-	(477)	-	(477)	0.00000000	-	-	-	-	-	-	-
263600	P HARMS 2-25	OK	-	-	5,058	445	4,612	0.00000000	-	-	-	-	-	445	-
263700	P TONTO 1-29	OK	-	-	(10,308)	-	(10,308)	0.00000000	-	-	-	-	-	-	-
263800	P HARNED B-2	OK	-	-	130,814	35,196	95,618	0.00000000	-	-	-	-	-	35,196	-
263900	P STEVENS 1-17	OK	1,529	6,675	7,519	6,175	1,344	0.18632815	250	-	250	250	250	6,426	-
264000	P HARRELL M 1-4	OK	-	-	(1,988)	-	(1,988)	0.00000000	-	-	-	-	-	-	-
264100	P NELDA JO 1H-11	OK	-	-	7,671	7,671	-	0.00000000	-	-	-	-	-	7,671	-
264200	P HARRISON 1-26	OK	-	-	581	581	0	0.00000000	-	-	-	-	-	581	-
264300	P HUTSON FARMS 2-19	OK	-	-	(116,623)	6	(116,628)	0.00000000	-	-	-	-	-	6	-
264400	P HARRISON 2-26	OK	-	-	5,452	1,521	3,931	0.00000000	-	-	-	-	-	1,521	-
264500	P J.B. TUBB 16-1-do not use	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
264600	P HARRISON 2-30	OK	-	-	4,378	823	3,555	0.00000000	-	-	-	-	-	823	-
264700	P BLANCO, NE DK 345	NM	-	-	(1,186)	-	(1,186)	0.00000000	-	-	-	-	-	-	-
264800	P HART 1-10	OK	-	-	14,841	4,714	10,127	0.00000000	-	-	-	-	-	4,714	-
264900	P BOOMER 9-1H	OK	-	-	(5,039)	-	(5,039)	0.00000000	-	-	-	-	-	-	-
265000	P HARVEY 1-26	OK	-	-	1,834	1,025	809	0.00000000	-	-	-	-	-	1,025	-
265100	P CARR ESTATE UNIT WELL NO 13-4H	OK	239	1,856	9,952	5,699	4,252	0.11391779	484	-	484	484	484	6,184	-
265200	P HATTEY, J G 1-6	OK	-	-	1,824	2,062	(238)	0.00000000	-	-	-	-	-	2,062	-
265300	P AUDIE 1-29	OK	-	-	(872)	-	(872)	0.00000000	-	-	-	-	-	-	-
265400	P HATTEY, J G 2-6	OK	-	-	4,522	615	3,906	0.00000000	-	-	-	-	-	615	-
265500	P HARJO 3-18H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
265600	P HAY 1-16	OK	-	-	409	402	6	0.00000000	-	-	-	-	-	402	-
265800	P HAZELWOOD 1	OK	-	-	27,909	11,960	15,949	0.00000000	-	-	-	-	-	11,960	-
266000	P HEAROD 1	OK	-	-	863	262	601	0.00000000	-	-	-	-	-	262	-
266200	P HEINRICH 1-10	OK	-	-	49,932	21,085	28,846	0.00000000	-	-	-	-	-	21,085	-
266300	P CAMPBELL 4-20	OK	-	-	-	245	(245)	0.00000000	-	-	-	-	-	245	-
266400	P HELMS 1-6 (BOOCH) & (HART)	OK	-	-	13,539	1,689	11,849	0.00000000	-	-	-	-	-	1,689	-
266500	P CONOCO WRIGHT MATERIALS INC. 1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
266600	P WRIGHT MATERIALS #3, ST2	TX	-	-	(5,598)	-	(5,598)	0.00000000	-	-	-	-	-	-	-
266700	P WRIGHT MATERIALS INC. 2	TX	-	-	19	4	15	0.00000000	-	-	-	-	-	4	-
266800	P HENDERSON A 1-31	OK	-	-	4,101	1,031	3,069	0.00000000	-	-	-	-	-	1,031	-
266900	P CAMPBELL 4-18	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
267000	P HENDRICKS	OK	-	-	3,238	3,207	31	0.00000000	-	-	-	-	-	3,207	-
267100	P CAMPBELL 2-20	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
267200	P HENNIGH 1-28 (ABANDONED)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
267300	P CAMPBELL 2-18	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
267400	P HERIFORD 1-17	OK	-	-	29,746	10	29,736	0.00000000	-	-	-	-	-	10	-
267500	P CAMPBELL 3-20	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
267600	P HERIFORD 1-18	OK	-	-	11,909	4,994	6,915	0.00000000	-	-	-	-	-	4,994	-
267700	P GRAY 4-19	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
267800	P HERIFORD 2-17A	OK	-	-	7,289	5,325	1,964	0.00000000	-	-	-	-	-	5,325	-
267900	P JANE 1H-20	OK	407	1,002	386,329	373,873	12,456	0.28858500	3,595	-	3,595	3,595	3,595	377,468	-
268000	P HERIFORD 2-18	OK	-	-	32	-	32	0.00000000	-	-	-	-	-	-	-
268100	P ELLISON 1H-22	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
268200	P HERIFORD 3-18	OK	-	-	6,397	8,550	(2,153)	0.00000000	-	-	-	-	-	8,550	-
268300	P MACK CARR #8-4H	OK	-	-	35,664	-	35,664	0.00000000	-	-	-	-	-	-	-
268400	P HERIFORD 4-18	OK	-	-	7,690	1,706	5,984	0.00000000	-	-	-	-	-	1,706	-
268500	P MACK CARR # 8-2H	OK	-	-	35,664	27	35,637	0.00000000	-	-	-	-	-	27	-
268600	P HERIFORD 5A-18	OK	-	-	(1,283)	2,686	(3,970)	0.00000000	-	-	-	-	-	2,686	-
268700	P HERIFORD 6-18	OK	-	-	19,011	9,083	9,927	0.00000000	-	-	-	-	-	9,083	-
268900	P CUNNINGHAM #3H-21	OK	1,795	14,253	8,902	6,972	1,931	0.11184086	216	-	216	216	216	7,187	(207)
269000	P HERIFORD 7-18	OK	-	-	35,455	29,070	6,386	0.00000000	-	-	-	-	-	29,070	-
269100	P CUNNINGHAM #5H-21	OK	2,876	26,213	8,902	5,591	3,311	0.09888181	327	-	327	327	327	5,919	-
269200	P HEWLETT 1-27 BPO NIC	OK	-	-	8,208	6,128	2,081	0.00000000	-	-	-	-	-	6,128	-
269300	P CUNNINGHAM #4H-21	OK	1,968	14,552	8,876	6,204	2,672	0.11914583	318	-	318	318	318	6,522	-
269400	P HILL E 2-25 & 3-25	OK	-	-	4,631	205	4,427	0.00000000	-	-	-	-	-	205	-
269401	P HILL E 2-25	OK	-	-	150	44	105	0.00000000	-	-	-	-	-	44	-
269402	P HILL E 3-25	OK	-	-	90	26	64	0.00000000	-	-	-	-	-	26	-
269500	P CUNNINGHAM #2H-21	OK	2,418	24,717	8,876	4,901	3,975	0.08910786	354	-	354	354	354	5,255	-
269600	P HOLDER 1-10	OK	-	-	1,847	834	1,012	0.00000000	-	-	-	-	-	834	-
269700	P BERRY 4-15	OK	-	-	-	236	(236)	0.00000000	-	-	-	-	-	236	-
269800	P HOLIDAY 1-28	OK	-	-	6,962	1,518	5,444	0.00000000	-	-	-	-	-	1,518	-
269900	P TOLBERT 4-16H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
270000	P HOLIDAY 1-33	OK	-	-	34,006	7,018	26,988	0.00000000	-	-	-	-	-	7,018	-
270100	P DEMASTERS 2-29	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
270200	P HOPPER	OK	-	-	10,204	2,873	7,331	0.00000000	-	-	-	-	-	2,873	-
270300	P BENTLEY 2-5	OK	-	-	(19,651)	-	(19,651)	0.00000000	-	-	-	-	-	-	-
270400	P HOUSER 1-11	OK	-	-	27,595	16,848	10,747	0.00000000	-	-	-	-	-	16,848	-
270500	P HORAN 3-29H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
270600	P VERDEN, HOUSER NE UT	OK	-	-	996	5,893	(4,897)	0.00000000	-	-	-	-	-	5,893	-

Canaan Resources, LLC
 Percentage Depletion Schedule
 December 31, 2019

Well#	Well Name	State	Oil, Gas & Liquid Sales	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated Overhead	Dry Hole Costs	Net Income Before Depletion	% of Gross Income	% of Net Income	Statutory Depletion	AMT Depreciation	AMT Adjustment	Beginning Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
270700	P LORTON 3-18H	OK	93	2	312	-	-	0	31		(252)	14	-	-	0	-	-
270800	P HUBBART 1-19	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
270900	P LORTON 2-19H	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
271000	P HUGHES 2-29	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
271100	P ROBERTS 3-19	OK	14	1	26	-	-	0	5		(17)	2	-	-	0	-	-
271200	P HUMPHREY-KAY	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
271300	P MASSENGALE 4-10H	OK	87	2	215	-	-	(0)	29		(159)	13	-	-	(0)	-	-
271400	P HUNT 1-5	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
271500	P DEMASTERS 4-29H	OK	72	4	255	-	-	0	24		(212)	11	-	-	0	-	-
271600	P HURST 13-1	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
271700	P LORTON 4-7	OK	14	(1)	34	-	-	(0)	5		(24)	2	-	-	(0)	-	-
271800	P HUTCHESON 22-1	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
271900	P ROBERTSON #1H-7	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
272000	P HUTCHESON 22-2	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
272100	P FREELAND 1H-18	OK	40,661	2,347	3,196	8,044	30	21	13,533		13,490	6,099	13,490	6,099	21	-	150,408
272200	P HUTCHESON 22-3	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
272300	P CITY OF ATOKA 9-1H	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
272400	P IMA JEAN 1	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
272500	P EASTERWOOD A-1 (NOT DRILLED)	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
272600	P INA MAE 1-21	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
272700	P ARVEL 1H-14	OK	-	(29)	-	-	-	-	-		29	-	29	-	-	-	-
272800	P JANELL 1-25	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
272900	P JC 1H-10	OK	1	0	3	1	-	-	0		(3)	0	-	-	-	-	11
273000	P JASPER 1-33	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
273100	P JC 2H-10	OK	1	-	2	1	-	-	0		(2)	0	-	-	-	-	2
273200	P JOE 1-5 (P&A)	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
273300	P JC 4H-10	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
273400	P JOHNSON 1-19	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
273500	P KIM 1H-20	OK	13,855	963	3,942	469	-	-	4,611		3,869	2,078	3,869	2,078	-	-	86,616
273600	P JOHNSON IRA	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
273700	P BLAKE 1H-20	OK	13,338	927	4,374	456	-	-	4,439		3,142	2,001	3,142	2,001	-	-	114,889
273800	P JONAS 1-23	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
273900	P ADAM 1H-20	OK	14,796	1,029	10,384	494	-	-	4,925		(2,035)	2,219	-	-	-	-	32,421
274000	P JONES 1-11	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
274100	P FRAZIER 1-22	OK	3,815	201	12,436	877	-	985	1,270		(11,954)	572	-	-	985	-	-
274200	P JONES D 1-19	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
274300	P SURDAHL 1-11H	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
274400	P KARLIN, RAY 1-10 BPO	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
274500	P JOHNSTON 1H-30	OK	27	2	55	-	-	2	9		(41)	4	-	-	2	-	-
274600	P KARLIN, RAY 2-10 BPO	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
274700	P MAHLER "C" #1	TX	-	(1)	-	-	-	-	-		1	-	1	-	-	-	-
274800	P KATHLEEN 2-21	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
274900	P BLANCO NE DK 19N	NM	-	-	-	-	-	-	-		-	-	-	-	-	-	-
275000	P KIMBALL 1 N/C	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
275100	P BLANCO NE DK 354	NM	-	-	-	-	-	-	-		-	-	-	-	-	-	-
275200	P KIRCHNER 1-15	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
275300	P TANNA BROWN 1H-31	OK	14,950	1,041	5,296	482	-	(54)	4,976		3,208	2,243	3,208	2,243	(54)	-	118,194
275400	P KISHKETON 2-5 (BPO)	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
275500	P TUCKER BROWN 1H-31	OK	5,500	383	5,093	181	-	-	1,830		(1,987)	825	-	-	-	-	-
275600	P KOEHLER 1-35	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
275700	P PEGGY MACKEY 1H-19	OK	22,914	1,594	4,490	761	-	-	7,627		8,443	3,437	8,443	3,437	-	-	197,589
275800	P KOEHN B 2-21	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
275900	P BENTLEY 4-5	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
276000	P KUYKENDALL A 1-25	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
276100	P BARNES 1-3A	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
276200	P LAKE 1-32	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
276300	P LEWIS 1H-31	OK	24,033	1,403	2,932	4,535	20	95	7,999		7,049	3,605	7,049	3,605	95	-	78,326
276400	P LAKE 1-5	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
276401	P LAKE 1-5 - BOOCH	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
276402	P LAKE 1-5 - HARTSH.	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
276500	P NELLIE GRAY (P&A)	TX	-	-	-	-	-	-	-		-	-	-	-	-	-	-
276600	P PRINCESS 3H-14	OK	9	0	37	6	-	-	3		(38)	1	-	-	-	-	18
276700	P SPORT 4H-25	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
276800	P LALMAN 1	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
276900	P THOMPSON 1H-13	OK	434	28	-	-	-	-	145		262	65	262	65	-	-	1,035
277000	P LALMAN 1-2	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
277100	P DELL MAYER 1H-33	OK	29,129	1,702	4,025	5,470	28	84	9,695		8,123	4,369	8,123	4,369	84	-	94,406
277200	P LALMAN 1-6	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
277300	P SUZIE 1H-34 -USE 491700	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
277400	P LALMAN 2	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
277500	P SEARCY GAS UNIT 17	TX	-	-	-	-	-	-	-		-	-	-	-	-	-	-
277600	P LALMAN 3-7	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-
277700	P TAYLOR, D R HEIRS #10	TX	-	-	-	-	-	-	-		-	-	-	-	-	-	-
277800	P TRACEY LYNN 1-11H	OK	-	-	-	-	-	-	-		-	-	-	-	-	-	-

Canaan Resources, LLC
 Percentage Depletion Schedule
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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
270700	P LORTON 3-19H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
270800	P HUBBART 1-19	OK	-	-	13,920	2,010	11,910	0.00000000	-	-	-	-	-	2,010	-
270900	P LORTON 2-19H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
271000	P HUGHES 2-29	OK	-	-	15,632	3,341	12,292	0.00000000	-	-	-	-	-	3,341	-
271100	P ROBERTS 3-19	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
271200	P HUMPHREY-KAY	OK	-	-	4,276	1,862	2,414	0.00000000	-	-	-	-	-	1,862	-
271300	P MASSENGALE 4-10H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
271400	P HUNT 1-5	OK	-	-	863	515	348	0.00000000	-	-	-	-	-	515	-
271500	P DEMASTERS 4-29H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
271600	P HURST 13-1	OK	-	-	214	5,337	(5,122)	0.00000000	-	-	-	-	-	5,337	-
271700	P LORTON 4-7	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
271800	P HUTCHESON 22-1	OK	-	-	248	904	(656)	0.00000000	-	-	-	-	-	904	-
271900	P ROBERTSON #1H-7	OK	-	-	254,868	-	254,868	0.00000000	-	-	-	-	-	-	-
272000	P HUTCHESON 22-2	OK	-	-	3,234	1,171	2,062	0.00000000	-	-	-	-	-	1,171	-
272100	P FREELAND 1H-18	OK	15,956	134,453	49,667	49,663	4	0.10608318	0	-	0	6,099	4	49,667	27
272200	P HUTCHESON 22-3	OK	-	-	5,679	1,216	4,464	0.00000000	-	-	-	-	-	1,216	-
272300	P CITY OF ATOKA 9-1H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
272400	P IMA JEAN 1	OK	-	-	19,086	20,546	(1,460)	0.00000000	-	-	-	-	-	20,546	-
272500	P EASTERWOOD A-1 (NOT DRILLED)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
272600	P INA MAE 1-21	OK	-	-	2,435	246	2,189	0.00000000	-	-	-	-	-	246	-
272700	P ARVEL 1H-14	OK	-	-	351,526	115,359	236,167	0.00000000	-	-	-	-	-	115,359	-
272800	P JANELL 1-25	OK	-	-	110	9	101	0.00000000	-	-	-	-	-	9	-
272900	P JC 1H-10	OK	2	9	-	-	-	0.16787162	-	-	-	-	-	-	-
273000	P JASPER 1-33	OK	-	-	8,735	4,029	4,705	0.00000000	-	-	-	-	-	4,029	-
273100	P JC 2H-10	OK	1	1	-	1	-	0.56391100	-	-	-	-	-	1	-
273200	P JOE 1-5 (P&A)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
273300	P JC 4H-10	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
273400	P JOHNSON 1-19	OK	-	-	26,373	6,578	19,794	0.00000000	-	-	-	-	-	6,578	-
273500	P KIM 1H-20	OK	16,012	70,603	5,947	5,947	-	0.18486741	-	-	-	2,078	-	5,947	-
273600	P JOHNSON IRA	OK	-	-	(415)	1,080	(1,495)	0.00000000	-	-	-	-	-	1,080	-
273700	P BLAKE 1H-20	OK	15,596	99,293	5,765	5,765	-	0.13574881	-	-	-	2,001	-	5,765	-
273800	P JONAS 1-23	OK	-	-	9,270	844	8,426	0.00000000	-	-	-	-	-	844	-
273900	P ADAM 1H-20	OK	17,225	15,197	9,002	9,002	-	0.53127661	-	-	-	-	-	9,002	-
274000	P JONES 1-11	OK	-	-	1,702	891	811	0.00000000	-	-	-	-	-	891	-
274100	P FRAZIER 1-22	OK	-	-	29,199	24,020	5,180	0.00000000	-	-	-	-	-	24,020	-
274200	P JONES D 1-19	OK	-	-	21,358	4,770	16,588	0.00000000	-	-	-	-	-	4,770	-
274300	P SURDAHL 1-11H	OK	-	-	367	-	367	0.00000000	-	-	-	-	-	-	-
274400	P KARLIN, RAY 1-10 BPO	OK	-	-	28,855	8,191	20,664	0.00000000	-	-	-	-	-	8,191	-
274500	P JOHNSTON 1H-30	OK	-	-	145	145	-	0.00000000	-	-	-	-	-	145	-
274600	P KARLIN, RAY 2-10 BPO	OK	-	-	21,809	14,963	6,847	0.00000000	-	-	-	-	-	14,963	-
274700	P MAHLER "C" #1	TX	-	-	(12,672)	-	(12,672)	0.00000000	-	-	-	-	-	-	-
274800	P KATHLEEN 2-21	OK	-	-	88,086	2,746	85,339	0.00000000	-	-	-	-	-	2,746	-
274900	P BLANCO NE DK 19N	NM	-	-	(942)	-	(942)	0.00000000	-	-	-	-	-	-	-
275000	P KIMBALL 1 N/C	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
275100	P BLANCO NE DK 354	NM	-	-	(900)	-	(900)	0.00000000	-	-	-	-	-	-	-
275200	P KIRCHNER 1-15	OK	-	-	42,228	9,898	32,330	0.00000000	-	-	-	-	-	9,898	-
275300	P TANNA BROWN 1H-31	OK	15,271	102,923	5,228	5,228	-	0.12920337	-	-	-	2,243	-	5,228	-
275400	P KISHKETON 2-5 (BPO)	OK	-	-	(7,693)	4,502	(12,195)	0.00000000	-	-	-	-	-	4,502	-
275500	P TUCKER BROWN 1H-31	OK	-	-	15,238	15,238	-	0.00000000	-	-	-	-	-	15,238	-
275600	P KOEHLER 1-35	OK	-	-	4,071	5,198	(1,128)	0.00000000	-	-	-	-	-	5,198	-
275700	P PEGGY MACKEY 1H-19	OK	25,320	172,270	7,576	7,576	-	0.12814248	-	-	-	3,437	-	7,576	-
275800	P KOEHN B 2-21	OK	-	-	139,154	39,504	99,651	0.00000000	-	-	-	-	-	39,504	-
275900	P BENTLEY 4-5	OK	-	-	(24,273)	-	(24,273)	0.00000000	-	-	-	-	-	-	-
276000	P KUYKENDALL A 1-25	OK	-	-	25,735	5,871	19,864	0.00000000	-	-	-	-	-	5,871	-
276100	P BARNES 1-3A	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
276200	P LAKE 1-32	OK	-	-	12,067	5,820	6,247	0.00000000	-	-	-	-	-	5,820	-
276300	P LEWIS 1H-31	OK	9,215	69,111	41,865	41,862	3	0.11764900	0	-	0	3,605	3	41,865	18
276400	P LAKE 1-5	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
276401	P LAKE 1-5 - BOOCH	OK	-	-	1,254	462	792	0.00000000	-	-	-	-	-	462	-
276402	P LAKE 1-5 - HARTSH.	OK	-	-	2,557	252	2,305	0.00000000	-	-	-	-	-	252	-
276500	P NELLIE GRAY (P&A)	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
276600	P PRINCESS 3H-14	OK	14	4	9	9	-	0.78058462	-	-	-	-	-	9	-
276700	P SPORT 4H-25	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
276800	P LALMAN 1	OK	-	-	28,216	12,608	15,608	0.00000000	-	-	-	-	-	12,608	-
276900	P THOMPSON 1H-13	OK	172	863	213,636	139,457	74,179	0.16636184	12,341	-	12,341	12,341	12,341	151,798	-
277000	P LALMAN 1-2	OK	-	-	7,927	734	7,193	0.00000000	-	-	-	-	-	734	-
277100	P DELL MAYER 1H-33	OK	11,224	83,182	44,176	44,172	4	0.11889442	0	-	0	4,369	4	44,176	25
277200	P LALMAN 1-6	OK	-	-	19,974	3,747	16,227	0.00000000	-	-	-	-	-	3,747	-
277300	P SUZIE 1H-34 -USE 491700	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
277400	P LALMAN 2	OK	-	-	26,463	3,080	23,383	0.00000000	-	-	-	-	-	3,080	-
277500	P SEARCY GAS UNIT 17	TX	-	-	(15,829)	-	(15,829)	0.00000000	-	-	-	-	-	-	-
277600	P LALMAN 3-7	OK	-	-	(196)	-	(196)	0.00000000	-	-	-	-	-	-	-
277700	P TAYLOR, D R HEIRS #10	TX	-	-	3,318	3,899	(581)	0.00000000	-	-	-	-	-	3,899	-
277800	P TRACEY LYNN 1-11H	OK	-	-	(2,168)	-	(2,168)	0.00000000	-	-	-	-	-	-	-

Canaan Resources, LLC
 Percentage Depletion Schedule
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Well#	Well Name	State	Oil, Gas & Liquid Sales	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated Overhead	Dry Hole Costs	Net Income Before Depletion	% of Gross Income	% of Net Income	Statutory Depletion	AMT Depreciation	AMT Adjustment	Beginning Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
277900	P HUTTON 2-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
278000	P LALMAN 4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
278100	P WINSTON 1H-22	OK	10,691	744	5,075	363	-	-	3,558	-	950	1,604	950	950	-	-	85,968
278200	P LALMAN 5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
278300	P NUNN 3-30H	OK	-	-	22	-	-	(2)	-	-	(20)	-	-	-	(2)	-	-
278400	P LALMAN 7-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
278500	P HULON & BETTY 1-20	OK	-	-	-	-	-	103	-	-	(103)	-	-	-	103	-	-
278600	P LANIER 1-19	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
278700	P HUTSON FARMS 3-19	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
278800	P LAPORTE 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
278900	P DUSTIN WAYNE 1-12	OK	-	-	-	-	-	29	-	-	(29)	-	-	-	29	-	-
279000	P LARRY 1-33	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
279100	P RIVER EMMITT 1-22	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
279200	P LAURENCE 1-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
279300	P SADIE BELLE 1-16	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
279400	P BEDO, L R 2-35	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
279500	P BLANCO NE DK 37B	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
279600	P LEWIS 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
279700	P BLANCO NE DK 324N	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
279800	P LIBERTY TRUST 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
279900	P DAVIS 3-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
280000	P LISA	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
280100	P ED 1-8H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
280200	P LITTLE WASHITA 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
280300	P JANE 2-20 (TA)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
280400	P LONG A 18-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
280600	P LORENE 1-15	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
280700	P YEAGER 3-8	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
280800	P MALLISON, DIXIE 1-9	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
280900	P ELLISON 2-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
281000	P MANSON 1-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
281100	P LORTON 4-18H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
281200	P BULLET 4-5H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
281300	P HUNTER 3-33	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
281400	P MARSHALL 1-17 (SOLD 1/31/08)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
281500	P GENINI 37-14	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
281600	P MASON 2-16	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
281700	P BLANCO NE DK 354E	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
281800	P MASON B 1-8	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
281900	P BLANCO NE DK 353	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
282000	P MATTIE MAE 1-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
282100	P CHOATE-BLAYLOCK 1H-20	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
282200	P MATTIE MAE 2-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
282300	P LAURA 1H-5	OK	17,018	967	2,691	3,572	29	97	5,664	-	3,997	2,553	3,997	2,553	97	-	74,006
282400	P MAYFIELD 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
282500	P WRIGHT MATERIALS #9	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
282600	P MCCELLAN 1-21	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
282700	P ELLISON 3-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
282800	P MCCELLAN 2-21	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
282900	P LEWELLEN 4-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
283000	P MCCELLAN 3-21	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
283100	P GABE 1-34	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
283200	P MCCELLAN 4-21	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
283300	P MALLISON-JENKINS 1-9 (NOT DRL)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
283400	P MCCOMAS 1-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
283500	P BLANKENSHIP 2-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
283600	P MCCRORY A 1-5 (TO)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
283700	P RUSSELL 1-30H	OK	59	3	193	-	-	(0)	20	-	(157)	9	-	-	(0)	-	-
283800	P MCGINNIS 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
283900	P RUSSELL 3-30H	OK	103	4	141	-	-	(0)	34	-	(76)	15	-	-	(0)	-	-
284000	P MCGINNIS 2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
284100	P SMITH 2-33	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
284200	P MCGINNIS 3-15	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
284300	P FLUD 4-33H	OK	53	1	199	-	-	0	18	-	(165)	8	-	-	0	-	-
284400	P MCNEILL 1-15 BPO N/C	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
284500	P BROOKS, ET AL #5	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
284600	P MCNEILL 2-15	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
284700	P BERRY 5-15	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
284800	P MCNEILL 3-12 (T&A)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
284900	P CIMARRON 23 FED 3	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
285000	P MCNEILL 3-15	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
285100	P KINLEE 1H-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
285200	P MCNEILL 4-12	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
285300	P LINDA BROWN 1H-05	OK	15,509	1,080	7,677	503	-	42	5,162	-	1,045	2,326	1,045	1,045	42	-	99,576

Canaan Resources, LLC
 Percentage Depletion Schedule
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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at EOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
277900	P HUTTON 2-28	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
278000	P LALMAN 4	OK	-	-	116,091	63,223	52,868	0.00000000	-	-	-	-	-	63,223	-
278100	P WINSTON 1H-22	OK	12,473	73,496	14,791	14,791	-	0.14508593	-	-	-	950	-	14,791	-
278200	P LALMAN 5	OK	-	-	52,887	57,020	(4,133)	0.00000000	-	-	-	-	-	57,020	-
278300	P NUNN 3-30H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
278400	P LALMAN 7-1	OK	-	-	7,841	1,792	6,049	0.00000000	-	-	-	-	-	1,792	-
278500	P HULON & BETTY 1-20	OK	-	-	5,294	-	5,294	0.00000000	-	-	-	-	-	-	-
278600	P LANIER 1-19	OK	-	-	20,131	8,672	11,459	0.00000000	-	-	-	-	-	8,672	-
278700	P HUTSON FARMS 3-19	OK	-	-	(14,557)	-	(14,557)	0.00000000	-	-	-	-	-	-	-
278800	P LAPORTE 1	OK	-	-	1,712	881	831	0.00000000	-	-	-	-	-	881	-
278900	P DUSTIN WAYNE 1-12	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
279000	P LARRY 1-33	OK	-	-	3,925	2,309	1,616	0.00000000	-	-	-	-	-	2,309	-
279100	P RIVER EMMITT 1-22	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
279200	P LAURENCE 1-5	OK	-	-	23,748	12,806	10,942	0.00000000	-	-	-	-	-	12,806	-
279300	P SADIE BELLE 1-16	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
279400	P BEDO, L R 2-35	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
279500	P BLANCO NE DK 37B	NM	-	-	(880)	-	(880)	0.00000000	-	-	-	-	-	-	-
279600	P LEWIS 1	OK	-	-	9,103	5,293	3,811	0.00000000	-	-	-	-	-	5,293	-
279700	P BLANCO NE DK 324N	NM	-	-	(920)	-	(920)	0.00000000	-	-	-	-	-	-	-
279800	P LIBERTY TRUST 1	OK	-	-	672	95	577	0.00000000	-	-	-	-	-	95	-
279900	P DAVIS 3-4	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
280000	P LISA	OK	-	-	2,402	1,991	411	0.00000000	-	-	-	-	-	1,991	-
280100	P ED 1-8H	OK	-	-	(454)	-	(454)	0.00000000	-	-	-	-	-	-	-
280200	P LITTLE WASHITA 1	OK	-	-	10,965	5,279	5,686	0.00000000	-	-	-	-	-	5,279	-
280300	P JANE 2-20 (TA)	OK	-	-	598	-	598	0.00000000	-	-	-	-	-	-	-
280400	P LONG A 18-1	OK	-	-	26,197	12,923	13,274	0.00000000	-	-	-	-	-	12,923	-
280600	P LORENE 1-15	OK	-	-	744	100	644	0.00000000	-	-	-	-	-	100	-
280700	P YEAGER 3-8	OK	-	-	(4,079)	-	(4,079)	0.00000000	-	-	-	-	-	-	-
280800	P MALLISON, DIXIE 1-9	OK	-	-	6,548	1,177	5,371	0.00000000	-	-	-	-	-	1,177	-
280900	P ELLISON 2-6	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
281000	P MANSON 1-4	OK	-	-	48	42	6	0.00000000	-	-	-	-	-	42	-
281100	P LORTON 4-18H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
281200	P BULLET 4-5H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
281300	P HUNTER 3-33	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
281400	P MARSHALL 1-17 (SOLD 1/31/08)	OK	-	-	4,521	4,516	6	0.00000000	-	-	-	-	-	4,516	-
281500	P GENINI 37-14	TX	-	-	(2,224)	-	(2,224)	0.00000000	-	-	-	-	-	-	-
281600	P MASON 2-16	OK	-	-	13,997	6,340	7,657	0.00000000	-	-	-	-	-	6,340	-
281700	P BLANCO NE DK 354E	NM	-	-	(898)	-	(898)	0.00000000	-	-	-	-	-	-	-
281800	P MASON B 1-8	OK	-	-	11,347	11,347	-	0.00000000	-	-	-	-	-	11,347	-
281900	P BLANCO NE DK 353	NM	-	-	(899)	-	(899)	0.00000000	-	-	-	-	-	-	-
282000	P MATTIE MAE 1-4	OK	-	-	697	346	351	0.00000000	-	-	-	-	-	346	-
282100	P CHOATE-BLAYLOCK 1H-20	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
282200	P MATTIE MAE 2-4	OK	-	-	124	554	(430)	0.00000000	-	-	-	-	-	554	-
282300	P LAURA 1H-5	OK	6,945	67,061	43,711	37,715	5,996	0.09384558	563	-	563	2,553	2,553	40,268	26
282400	P MAYFIELD 1	OK	-	-	9,269	1,066	8,203	0.00000000	-	-	-	-	-	1,066	-
282500	P WRIGHT MATERIALS #9	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
282600	P MCCLELLAN 1-21	OK	-	-	(382)	224	(605)	0.00000000	-	-	-	-	-	224	-
282700	P ELLISON 3-6	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
282800	P MCCLELLAN 2-21	OK	-	-	864	1,666	(802)	0.00000000	-	-	-	-	-	1,666	-
282900	P LEWELLEN 4-6	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
283000	P MCCLELLAN 3-21	OK	-	-	6,779	1,865	4,914	0.00000000	-	-	-	-	-	1,865	-
283100	P GABE 1-34	OK	-	-	(906)	-	(906)	0.00000000	-	-	-	-	-	-	-
283200	P MCCLELLAN 4-21	OK	-	-	12,865	1,375	11,490	0.00000000	-	-	-	-	-	1,375	-
283300	P MALLISON-JENKINS 1-9 (NOT DRL)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
283400	P MCCOMAS 1-25	OK	-	-	13,545	4,624	8,920	0.00000000	-	-	-	-	-	4,624	-
283500	P BLANKENSHIP 2-30	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
283600	P MCCRORY A 1-5 (TO)	OK	-	-	2,643	1,068	1,575	0.00000000	-	-	-	-	-	1,068	-
283700	P RUSSELL 1-30H	OK	-	-	-	166	(166)	0.00000000	-	-	-	-	-	166	-
283800	P MCGINNIS 1	OK	-	-	25,577	3,468	22,109	0.00000000	-	-	-	-	-	3,468	-
283900	P RUSSELL 3-30H	OK	-	-	9	424	(415)	0.00000000	-	-	-	-	-	424	-
284000	P MCGINNIS 2	OK	-	-	14,112	4,450	9,662	0.00000000	-	-	-	-	-	4,450	-
284100	P SMITH 2-33	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
284200	P MCGINNIS 3-15	OK	-	-	(241)	11,445	(11,687)	0.00000000	-	-	-	-	-	11,445	-
284300	P FLUD 4-33H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
284400	P MCNEILL 1-15 BPO N/C	OK	-	-	42,419	25,576	16,843	0.00000000	-	-	-	-	-	25,576	-
284500	P BROOKS, ET AL #5	TX	-	-	(15,925)	704	(16,630)	0.00000000	-	-	-	-	-	704	-
284600	P MCNEILL 2-15	OK	-	-	565	7,702	(7,137)	0.00000000	-	-	-	-	-	7,702	-
284700	P BERRY 5-15	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
284800	P MCNEILL 3-12 (T&A)	OK	-	-	(0)	-	(0)	0.00000000	-	-	-	-	-	-	-
284900	P CIMARRON 23 FED 3	NM	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
285000	P MCNEILL 3-15	OK	-	-	(313)	1,651	(1,964)	0.00000000	-	-	-	-	-	1,651	-
285100	P KINLEE 1H-6	OK	-	-	667	-	667	0.00000000	-	-	-	-	-	-	-
285200	P MCNEILL 4-12	OK	-	-	2,427	531	1,896	0.00000000	-	-	-	-	-	531	-
285300	P LINDA BROWN 1H-05	OK	15,510	84,066	7,115	7,115	-	0.15576056	-	-	-	1,045	-	7,115	-

Canaan Resources, LLC
Percentage Depletion Schedule
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[illegible]

Canaan Resources, LLC
Percentage Depletion Schedule
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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at EOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
285400	P MCNEILL 4-15	OK	-	-	43,665	33,862	-	0.00000000	-	-	-	-	-	33,862	-
285500	P NICOLE 1H-05	OK	-	-	346	-	346	0.00000000	-	-	-	-	-	-	-
285600	P MEACHAM 1 A-3	OK	-	-	35,849	10,145	25,704	0.00000000	-	-	-	-	-	10,145	-
285700	P HILLARY 1H-19	OK	6,182	10,522	18,859	18,859	-	0.37010790	-	-	-	-	-	18,859	-
285800	P MEACHAM 3-2	OK	-	-	3,021	805	2,216	0.00000000	-	-	-	-	-	805	-
285900	P ANNA MICHELLE 1H-21	OK	-	-	435	-	435	0.00000000	-	-	-	-	-	-	-
286000	P MEGET 1-12	OK	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
286100	P TRICIA 1H-18	OK	28,948	205,042	21,044	21,044	-	0.12371523	-	-	-	4,039	-	21,044	-
286200	P MELBA JEAN 1-20	OK	-	-	5,936	10,913	(4,976)	0.00000000	-	-	-	-	-	10,913	-
286400	P MERCER 1-11	OK	-	-	2,912	1,674	1,238	0.00000000	-	-	-	-	-	1,674	-
286500	P JOHNSON 12-10	OK	-	-	(4,751)	-	(4,751)	0.00000000	-	-	-	-	-	-	-
286600	P MERRICK 3	OK	-	-	2,150	256	1,894	0.00000000	-	-	-	-	-	256	-
286700	P BROOKS, ET AL #6	TX	-	-	261	2,160	(1,900)	0.00000000	-	-	-	-	-	2,160	-
286800	P MERRICK C-1	OK	-	-	10,974	667	10,307	0.00000000	-	-	-	-	-	667	-
286900	P COLTON 1-27	OK	382	3,154	680	680	-	0.10813186	-	-	-	156	-	680	-
287000	P MERVELDT 2-25	OK	-	-	3,447	441	3,005	0.00000000	-	-	-	-	-	441	-
287100	P NATALIE 1H-5	OK	-	-	9,906	9,906	-	0.00000000	-	-	-	-	-	9,906	-
287200	P MEYER 4-1	OK	-	-	1,039	1,617	(579)	0.00000000	-	-	-	-	-	1,617	-
287300	P LORTON 2-12	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
287400	P MEYER 4-2	OK	-	-	1,649	961	688	0.00000000	-	-	-	-	-	961	-
287500	P LORTON 3-12	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
287600	P MILEUR 2-23	OK	-	-	3,570	5,435	(1,865)	0.00000000	-	-	-	-	-	5,435	-
287700	P HUFFMAN 4-12	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
287800	P MILLER, AM	OK	-	-	2,285	616	1,670	0.00000000	-	-	-	-	-	616	-
287900	P LUCAS 7-21 (BPO)	OK	-	-	(30,688)	-	(30,688)	0.00000000	-	-	-	-	-	-	-
288000	P TINA MILLER 1-12	OK	-	-	9,466	2,760	6,706	0.00000000	-	-	-	-	-	2,760	-
288100	P CAMPBELL 2-17	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
288200	P MITCHELL	OK	-	-	46,468	15,451	31,017	0.00000000	-	-	-	-	-	15,451	-
288300	P CAMPBELL 3-17	OK	-	-	-	10	(10)	0.00000000	-	-	-	-	-	10	-
288400	P MITCHELL 1-21	OK	-	-	3,328	-	3,328	0.00000000	-	-	-	-	-	-	-
288500	P CAMPBELL 4-17	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
288600	P MOLLY 1-2	OK	-	-	26,735	4,457	22,278	0.00000000	-	-	-	-	-	4,457	-
288700	P TOWN OF HAMMON 7-1 BPO	OK	-	-	266	264	3	0.00000000	-	-	-	-	-	264	-
288800	P MOONEY 1-35	OK	-	-	(361)	2,024	(2,385)	0.00000000	-	-	-	-	-	2,024	-
288900	P SEARCY GAS UNIT 12	TX	-	-	(16,589)	-	(16,589)	0.00000000	-	-	-	-	-	-	-
289000	P MOONEY A 1-2	OK	-	-	6,167	1,814	4,353	0.00000000	-	-	-	-	-	1,814	-
289100	P BLANCO NE DK 350E	NM	-	-	(863)	-	(863)	0.00000000	-	-	-	-	-	-	-
289200	P MOORE 1-28	OK	-	-	2,866	4,348	(1,482)	0.00000000	-	-	-	-	-	4,348	-
289300	P BENTLEY 3-5	OK	-	-	(17,584)	-	(17,584)	0.00000000	-	-	-	-	-	-	-
289400	P MOORE N 1-20 (INACTIVE)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
289500	P SHARON 1H-15	OK	25,722	197,782	99,934	99,934	-	0.11508497	-	-	-	9,745	-	99,934	47
289600	P MORRISON 1	OK	-	-	23,297	5,616	17,680	0.00000000	-	-	-	-	-	5,616	-
289700	P SHARON 2H-15	OK	14,461	224,295	99,786	99,779	7	0.06056909	0	-	0	5,561	7	99,786	50
289800	P MOSBURG, OSCAR 1-27	OK	-	-	61,712	19,506	42,206	0.00000000	-	-	-	-	-	19,506	-
289900	P ROSS 1-4	OK	336	50,512	11,163	11,163	-	0.00661235	-	-	-	55	-	11,163	-
290000	P MORRIS 2H-19	OK	15,257	52,524	59,551	58,731	820	0.22508829	184	-	184	6,125	820	59,551	32
290100	P BULLDOG 1H-9	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
290200	P ROBERTS RANCH 14-18	OK	-	-	(878)	-	(878)	0.00000000	-	-	-	-	-	-	-
290300	P ROBERTS RANCH 13-18	OK	-	-	(707)	-	(707)	0.00000000	-	-	-	-	-	-	-
290400	P MOSELEY 5-25	OK	-	-	8,334	565	7,769	0.00000000	-	-	-	-	-	565	-
290500	P CHUBLEE 12-1H	OK	301	2,005	7,955	2,926	5,029	0.13054683	657	-	657	657	657	3,582	-
290600	P MOSELEY 7-25	OK	-	-	15,527	5,901	9,626	0.00000000	-	-	-	-	-	5,901	-
290800	P MOSELEY 22-1 E	OK	-	-	1,418	851	567	0.00000000	-	-	-	-	-	851	-
291000	P MUNCY 1	OK	-	-	2,290	1,581	709	0.00000000	-	-	-	-	-	1,581	-
291100	P COAL 1H-16	OK	10,903	68,463	71,230	69,120	2,110	0.13737658	290	-	290	290	290	69,410	64
291200	P MURRAY 1-7	OK	-	-	23,252	7,474	15,778	0.00000000	-	-	-	-	-	7,474	-
291300	P COAL 2H-16	OK	7,226	33,423	71,073	50,354	20,720	0.17777502	3,683	-	3,683	3,683	3,683	54,037	31
291400	P NANNETTE 1-6	OK	-	-	4,098	19	4,080	0.00000000	-	-	-	-	-	19	-
291500	P LOCKE 'A' 1	TX	-	-	(15)	-	(15)	0.00000000	-	-	-	-	-	-	-
291600	P NEAL 1-28	OK	-	-	56	6,744	(6,688)	0.00000000	-	-	-	-	-	6,744	-
291700	P THOMAS 1H-7W	OK	-	-	9,876	3,309	6,567	0.00000000	-	-	-	-	-	3,309	-
291800	P NEAL 2-28	OK	-	-	2,681	2,201	479	0.00000000	-	-	-	-	-	2,201	-
291900	P ENGLISH 2H-16	OK	24,892	452,775	71,465	71,460	5	0.05211248	0	-	0	9,657	5	71,465	3,708
292000	P NILES 3-5	OK	-	-	2,580	715	1,865	0.00000000	-	-	-	-	-	715	-
292100	P DENSON 2H-15	OK	40,533	297,702	101,001	100,994	7	0.11983754	1	-	1	15,521	7	101,001	47
292200	P NINMAN UNIT 1-17	OK	-	-	5,319	932	4,387	0.00000000	-	-	-	-	-	932	-
292300	P DELL MAYER 2H-33	OK	17,423	100,074	41,260	41,260	-	0.14828298	-	-	-	7,078	-	41,260	24
292400	P NORRIS 1-32 BPO N/C	OK	-	-	47,214	22,566	24,649	0.00000000	-	-	-	-	-	22,566	-
292500	P DELL MAYER 3H-33	OK	21,242	119,006	40,709	40,706	4	0.15145947	1	-	1	8,562	4	40,709	24
292600	P NORVILLE B 1-36	OK	-	-	195,720	57,758	137,962	0.00000000	-	-	-	-	-	57,758	-
292700	P SEARCY GAS UNIT 14	TX	-	-	(12,294)	-	(12,294)	0.00000000	-	-	-	-	-	-	-
292800	P NORVILLE C 1-36	OK	-	-	52,957	24,842	28,115	0.00000000	-	-	-	-	-	24,842	-
292900	P SEARCY GAS UNIT 15	TX	-	-	(42,420)	-	(42,420)	0.00000000	-	-	-	-	-	-	-
293000	P OAKMAN 32 1-A	OK	-	-	6,459	3,501	2,957	0.00000000	-	-	-	-	-	3,501	-

Canaan Resources, LLC
 Percentage Depletion Schedule
 December 31, 2019

Well#	Well Name	State	Oil, Gas & Liquid Sales	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated Overhead	Dry Hole Costs	Net Income Before Depletion	% of Gross Income	% of Net Income	Statutory Depletion	AMT Depreciation	AMT Adjustment	Beginning Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
293100	P LAURA 1H-31	OK	7,696	539	7,337	214	-	(40)	2,561	-	(2,916)	1,154	-	-	(40)	-	-
293200	P OKLAHOMA BRICK	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
293300	P AMANDA 1H-32	OK	10,058	703	6,770	290	-	-	3,347	-	(1,053)	1,509	-	-	-	-	-
293400	P QLLER 1-11	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
293500	P TISDAL 1-28 (APO) (ABANDONED)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
293600	P OLSON 1-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
293700	P DACUS 3-8	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
293800	P ORBISON 1-11	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
293900	P SPARTAN 11-1H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
294000	P ORRELL 1-27	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
294100	P MILDA 1H-24	OK	5,195	362	5,031	169	-	-	1,729	-	(2,096)	779	-	-	-	-	-
294200	P OSU 1-35	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
294300	P SEARCY GAS UNIT 13	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
294400	P OSU 2-35	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
294500	P CRAIG 1H-29	OK	3,064	213	3,492	104	-	-	1,020	-	(1,765)	460	-	-	-	-	-
294600	P OSU 3-35	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
294700	P CROWNCOVER 1-17	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
294800	P OTTINGER 1-36	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
294900	P JACKSON B. DAVIS 23H-1	LA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
295000	P PAUL 15-3	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
295100	P BENTLEY 5-SH (BPO)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
295200	P PAYNE 1-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
295300	P DUNN 4-2H (BPO)	OK	-	-	-	-	-	1	-	-	(1)	-	-	-	1	-	-
295400	P PENNINGTON 1-17	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
295500	P QUAIL QUEEN UNIT -DO NOT USE	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
295600	P PERKINS, THOMAS 1-7	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
295700	P SEARCY GAS UNIT 16	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
295800	P PERKINS 1-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
295900	P USA 12-18 BPO	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
296000	P BOTTOM 13-34 BPO	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
296100	P BLANCO NE DK TR 63	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
296200	P PETERSEN 1-17	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
296300	P BOOMER 9-2H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
296400	P PETERSON 2X	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
296500	P YATES 2-13	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
296600	P PHILLIPS 1-27	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
296700	P FREDERICK 3H-26	OK	-	(0)	1	0	-	0	-	-	(1)	-	-	-	0	-	-
296800	P PIATT 15-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
296900	P NORVILL B 2-36 (BPO)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
297000	P PORTER C 1-23	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
297100	P CITY OF MCALESTER 30-1H	OK	285	9	32	164	2	8	95	-	(25)	43	-	-	8	-	1,528
297200	P PRESSON A 1-31	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
297300	P SAWATZKY 1-12H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
297400	P PSC 1-31	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
297500	P FREDERICK 5H-26	OK	-	-	1	-	-	0	-	-	(1)	-	-	-	0	-	-
297600	P PSC 3 & 4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
297601	P PSC 3-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
297602	P PSC 4-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
297700	P FREDERICK 4H-26	OK	2	0	17	0	-	0	1	-	(16)	0	-	-	0	-	-
297800	P PSO 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
297900	P BENTLEY 6-5H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
298000	P PURDY HART NE SD UN (NEPHU)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
298001	P PURDY HART SD UN (NEPHU M-25)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
298002	P PURDY HART SD UN (NEPHU R-31)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
298003	P PURDY HART SD UN (NEPHU ZZ-3)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
298004	P PURDY HART SD UN (NEPHU N25)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
298005	P PURDY HART SD UN (NEPHU ZZ17)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
298100	P THOMAS 1H-16	OK	2,771	193	1,680	96	-	-	922	-	(120)	416	-	-	-	-	7,052
298200	P PURVIS 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
298300	P BARBARA 1H-16	OK	4,998	348	4,278	171	-	(33)	1,664	-	(1,429)	750	-	-	(33)	-	14,864
298400	P QUINTLE, E L 1-34	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
298500	P MARK 1H-17	OK	21,581	1,502	7,431	705	-	-	7,183	-	4,760	3,237	4,760	3,237	-	-	169,723
298600	P QUINTLE 2-34	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
298700	P 20 MILE FED 33-30-5273 CAVDNU	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
298800	P REDMOON 1-29	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
298900	P FREDERICK 6H-26	OK	0	0	7	-	-	(1)	0	-	(6)	0	-	-	(1)	-	-
299000	P REED 1-17	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
299100	P BUTZER 1H-17	OK	8,001	557	5,976	266	-	-	2,663	-	(1,461)	1,200	-	-	-	-	14,613
299200	P REEVE RANCH 1-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
299300	P ELLA MAE 1-23	OK	112	6	36	18	-	0	37	-	14	17	14	14	0	-	367
299400	P REIMER 1-12	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
299500	P ANDERSON 36W-1H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
299600	P REIN 1-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
299700	P ZEBRA 1H-30	OK	124	9	82	4	-	30	41	-	(42)	19	-	-	30	-	271

Canaan Resources, LLC
Percentage Depletion Schedule
December 31, 2019

Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Exess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
293100	P LAURA 1H-31	OK	-	-	19,114	19,114	-	0.00000000	-	-	-	-	-	19,114	-
293200	P OKLAHOMA BRICK	OK	-	-	32,433	8,701	23,731	0.00000000	-	-	-	-	-	8,701	-
293300	P AMANDA 1H-32	OK	-	-	9,310	9,310	-	0.00000000	-	-	-	-	-	9,310	-
293400	P OLLER 1-11	OK	-	-	23,550	4,725	18,825	0.00000000	-	-	-	-	-	4,725	-
293500	P TISDAL 1-28 (APO) (ABANDONED)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
293600	P OLSON 1-1	OK	-	-	13,506	3,080	10,426	0.00000000	-	-	-	-	-	3,080	-
293700	P DACUS 3-8	OK	-	-	(3,185)	-	(3,185)	0.00000000	-	-	-	-	-	-	-
293800	P ORBISON 1-11	OK	-	-	225,506	211,845	13,660	0.00000000	-	-	-	-	-	211,845	-
293900	P SPARTAN 11-1H	OK	-	-	(71,628)	-	(71,628)	0.00000000	-	-	-	-	-	-	-
294000	P ORRELL 1-27	OK	-	-	11,417	2,467	8,950	0.00000000	-	-	-	-	-	2,467	-
294100	P MILDA 1H-24	OK	-	-	10,276	10,276	-	0.00000000	-	-	-	-	-	10,276	-
294200	P OSU 1-35	OK	-	-	71	181	(111)	0.00000000	-	-	-	-	-	181	-
294300	P SEARCY GAS UNIT 13	TX	-	-	(15,324)	-	(15,324)	0.00000000	-	-	-	-	-	-	-
294400	P OSU 2-35	OK	-	-	35,062	10,991	24,072	0.00000000	-	-	-	-	-	10,991	-
294500	P CRAIG 1H-29	OK	-	-	6,266	6,266	-	0.00000000	-	-	-	-	-	6,266	-
294600	P OSU 3-35	OK	-	-	16,736	3,786	12,949	0.00000000	-	-	-	-	-	3,786	-
294700	P CROWNOVER 1-17	OK	-	-	(4,523)	-	(4,523)	0.00000000	-	-	-	-	-	-	-
294800	P OTTINGER 1-36	OK	-	-	200,127	103,893	96,234	0.00000000	-	-	-	-	-	103,893	-
294900	P JACKSON B. DAVIS 23H-1	LA	-	-	(5,430)	-	(5,430)	0.00000000	-	-	-	-	-	-	-
295000	P PAUL 15-3	OK	-	-	8,965	708	8,257	0.00000000	-	-	-	-	-	708	-
295100	P BENTLEY 5-SH (BPO)	OK	-	-	(45,842)	-	(45,842)	0.00000000	-	-	-	-	-	-	-
295200	P PAYNE 1-6	OK	-	-	34,359	20,854	13,505	0.00000000	-	-	-	-	-	20,854	-
295300	P DUNN 4-2H (BPO)	OK	-	-	(11,594)	59	(11,652)	0.00000000	-	-	-	-	-	59	-
295400	P PENNINGTON 1-17	OK	-	-	8,486	1,492	6,994	0.00000000	-	-	-	-	-	1,492	-
295500	P QUAIL QUEEN UNIT -DO NOT USE	NM	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
295600	P PERKINS, THOMAS 1-7	OK	-	-	7,896	5,494	2,402	0.00000000	-	-	-	-	-	5,494	-
295700	P SEARCY GAS UNIT 16	TX	-	-	(13,827)	-	(13,827)	0.00000000	-	-	-	-	-	-	-
295800	P PERKINS 1-28	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
295900	P USA 12-18 BPO	OK	-	-	(910)	-	(910)	0.00000000	-	-	-	-	-	-	-
296000	P BOTTOM 13-34 BPO	OK	-	-	(4,812)	-	(4,812)	0.00000000	-	-	-	-	-	-	-
296100	P BLANCO NE DK TR 63	NM	-	-	7	1	6	0.00000000	-	-	-	-	-	1	-
296200	P PETERSEN 1-17	OK	-	-	1,442	6	1,435	0.00000000	-	-	-	-	-	6	-
296300	P BOOMER 9-2H	OK	-	-	(24,950)	-	(24,950)	0.00000000	-	-	-	-	-	-	-
296400	P PETERSON 2X	OK	-	-	5,153	1,356	3,797	0.00000000	-	-	-	-	-	1,356	-
296500	P YATES 2-13	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
296600	P PHILLIPS 1-27	OK	-	-	3,667	2,298	1,369	0.00000000	-	-	-	-	-	2,298	-
296700	P FREDERICK 3H-26	OK	-	-	(6)	-	(6)	0.00000000	-	-	-	-	-	-	-
296800	P PIATT 15-1	OK	-	-	4,892	1,424	3,468	0.00000000	-	-	-	-	-	1,424	-
296900	P NORVILL B 2-36 (BPO)	OK	-	-	5,903	5,903	-	0.00000000	-	-	-	-	-	5,903	-
297000	P PORTER C 1-23	OK	-	-	26,024	9,570	16,454	0.00000000	-	-	-	-	-	9,570	-
297100	P CITY OF MCALISTER 30-1H	OK	145	1,383	409	296	114	0.09478863	11	-	11	11	11	307	2
297200	P PRESSON A 1-31	OK	-	-	21,142	4,912	16,230	0.00000000	-	-	-	-	-	4,912	-
297300	P SAWATZKY 1-12H	OK	-	-	(25,574)	-	(25,574)	0.00000000	-	-	-	-	-	-	-
297400	P PSC 1-31	OK	-	-	19,974	4,082	15,892	0.00000000	-	-	-	-	-	4,082	-
297500	P FREDERICK 5H-26	OK	-	-	(7)	-	(7)	0.00000000	-	-	-	-	-	-	-
297600	P PSC 3 & 4	OK	-	-	106,822	-	106,822	0.00000000	-	-	-	-	-	-	-
297601	P PSC 3-6	OK	-	-	(4,452)	-	(4,452)	0.00000000	-	-	-	-	-	-	-
297602	P PSC 4-6	OK	-	-	(2,185)	-	(2,185)	0.00000000	-	-	-	-	-	-	-
297700	P FREDERICK 4H-26	OK	-	-	12	12	-	0.00000000	-	-	-	-	-	12	-
297800	P PSO 1	OK	-	-	6,470	845	5,625	0.00000000	-	-	-	-	-	845	-
297900	P BENTLEY 6-5H	OK	-	-	58,031	14,551	43,479	0.00000000	-	-	-	-	-	14,551	-
298000	P PURDY HART NE SD UN (NEPHU)	OK	-	-	15,154	1,208	13,946	0.00000000	-	-	-	-	-	1,208	-
298001	P PURDY HART SD UN (NEPHU M-25)	OK	-	-	64	31	33	0.00000000	-	-	-	-	-	31	-
298002	P PURDY HART SD UN (NEPHU R-31)	OK	-	-	114	42	73	0.00000000	-	-	-	-	-	42	-
298003	P PURDY HART SD UN (NEPHU ZZ-3)	OK	-	-	71	24	48	0.00000000	-	-	-	-	-	24	-
298004	P PURDY HART SD UN (NEPHU N25)	OK	-	-	207	75	132	0.00000000	-	-	-	-	-	75	-
298005	P PURDY HART SD UN (NEPHU N25)	OK	-	-	146	70	76	0.00000000	-	-	-	-	-	70	-
298100	P THOMAS 1H-16	OK	3,341	3,712	2,685	2,685	-	0.47369970	-	-	-	-	-	2,685	-
298200	P PURVIS 1	OK	-	-	2,563	380	2,183	0.00000000	-	-	-	-	-	380	-
298300	P BARBARA 1H-16	OK	5,831	9,033	2,644	2,644	-	0.39230729	-	-	-	-	-	2,644	-
298400	P QUINTLE, E L 1-34	OK	-	-	1,593	1,593	-	0.00000000	-	-	-	-	-	1,593	-
298500	P MARK 1H-17	OK	23,184	146,538	4,693	4,693	-	0.13660208	-	-	-	3,237	-	4,693	-
298600	P QUINTLE 2-34	OK	-	-	13,752	3,339	10,413	0.00000000	-	-	-	-	-	3,339	-
298700	P 20 MILE FED 33-30-5273 CAVDNU	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
298800	P REDMOON 1-29	OK	-	-	17,405	4,144	13,260	0.00000000	-	-	-	-	-	4,144	-
298900	P FREDERICK 6H-26	OK	-	-	15	29	(15)	0.00000000	-	-	-	-	-	29	-
299000	P REED 1-17	OK	-	-	(2,193)	-	(2,193)	0.00000000	-	-	-	-	-	-	-
299100	P BUTZER 1H-17	OK	9,104	5,509	4,803	4,803	-	0.62300935	-	-	-	-	-	4,803	-
299200	P REEVE RANCH 1-5	OK	-	-	-	-	12,623	0.00000000	-	-	-	-	-	-	-
299300	P ELLA MAE 1-23	OK	51	316	115	115	-	0.13954870	-	-	-	14	-	115	-
299400	P REIMER 1-12	OK	-	-	3,071	748	2,323	0.00000000	-	-	-	-	-	748	-
299500	P ANDERSON 36W-1H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
299600	P REIN 1-28	OK	-	-	3,503	1,388	2,115	0.00000000	-	-	-	-	-	1,388	-
299700	P ZEBRA 1H-30	OK	90	182	-	-	-	0.33118429	-	-	-	-	-	-	-

Canaan Resources, LLC
Percentage Depletion Schedule
December 31, 2019

Well#	Well Name	State	Oil, Gas & Liquid	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated	Dry Hole	Net Income	% of Gross	% of Net	Statutory	AMT	AMT	Beginning
			Sales						Overhead	Costs	Before Depletion	Income	Income	Depletion	Depreciation	Adjustment	
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
299800	P RENISON, PAULINE 1 (P&A)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
299900	P OFFILL 1H-30	OK	109	8	115	1	-	42	36	-	(94)	16	-	-	42	-	-
300000	P REPECKA 1-23	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300200	P REPP 1-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300300	P ANDRE 5501 13-4H	ND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300400	P RICHARDSON 1-10	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300500	P SEARCY GAS UNIT 18	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300600	P RICHARDSON-CLAIRBORNE 1A	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300700	P SAUNDRA 1H-32 (HARTSHORNE)	OK	4,033	281	5,009	125	-	-	1,342	-	(2,724)	605	-	-	-	-	-
300800	P RIVER 1-21	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300900	P WELDON 1H-32 (HARTSHORNE)	OK	13,798	961	6,512	446	-	-	4,592	-	1,288	2,070	1,288	1,288	-	-	37,588
301000	P ROBERTS 3-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
301100	P ALFRED STEHR 1-12H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
301200	P ROBERTS 34-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
301300	P COATES 35-1H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
301400	P ROBERTS 3-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
301500	P SPARTAN 11-2H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
301600	P ROBERTS 34-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
301700	P ANDERSON 36E-1H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
301800	P ROBERTS 3-3	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
301900	P JOHN PERRY PERSLEY 22H-1	LA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
302000	P ROBERTS 34-3	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
302100	P DUNN 5-2H	OK	-	-	-	-	-	(4)	-	-	4	-	4	-	(4)	-	-
302200	P ROBERTS 34-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
302300	P GREEN RIVER 4-1H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
302400	P ROBISON D-1 (P&A)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
302500	P BLANCO NE DK 11Y	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
302600	P SEYMOUR 1-9	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
302700	P TOKLAN 2-1H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
302800	P ROGER MILLS 1-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
302900	P BLANCO NE DK 54	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
303000	P ROSE B 1-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
303100	P BLANCO NE DK 50	NM															

Canaan Resources, LLC
 Percentage Depletion Schedule
 December 31, 2019

Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at EOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
299800	P RENISON, PAULINE 1 (P&A)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
299900	P OFFILL 1H-30	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
300000	P REPECKA 1-23	OK	-	-	11,596	2,133	9,463	0.00000000	-	-	-	-	-	2,133	-
300200	P REPP 1-25	OK	-	-	1,301	1,225	76	0.00000000	-	-	-	-	-	1,225	-
300300	P ANDRE 5501 13-4H	ND	-	-	(16,989)	-	(16,989)	0.00000000	-	-	-	-	-	-	-
300400	P RICHARDSON 1-10	OK	-	-	11,802	7,478	4,324	0.00000000	-	-	-	-	-	7,478	-
300500	P SEARCY GAS UNIT 18	TX	-	-	(26,904)	-	(26,904)	0.00000000	-	-	-	-	-	-	-
300600	P RICHARDSON-CLAIRBORNE 1A	OK	-	-	1,021	1,777	(756)	0.00000000	-	-	-	-	-	1,777	-
300700	P SAUNDRA 1H-32 (HARTSHORNE)	OK	-	-	4,874	4,874	-	0.00000000	-	-	-	-	-	4,874	-
300800	P RIVER 1-21	OK	-	-	3,788	214	3,574	0.00000000	-	-	-	-	-	214	-
300900	P WELDON 1H-32 (HARTSHORNE)	OK	13,898	23,691	4,948	4,948	-	0.36973055	-	-	-	1,288	-	4,948	-
301000	P ROBERTS 3-1	OK	-	-	6,386	4,286	2,100	0.00000000	-	-	-	-	-	4,286	-
301100	P ALFRED STEHR 1-12H	OK	-	-	(22,704)	-	(22,704)	0.00000000	-	-	-	-	-	-	-
301200	P ROBERTS 34-1	OK	-	-	309	936	(627)	0.00000000	-	-	-	-	-	936	-
301300	P COATES 35-1H	OK	-	-	22,551	11,157	11,394	0.00000000	-	-	-	-	-	11,157	-
301400	P ROBERTS 3-2	OK	-	-	9,944	3,423	6,521	0.00000000	-	-	-	-	-	3,423	-
301500	P SPARTAN 11-2H	OK	-	-	4,131	1,405	2,727	0.00000000	-	-	-	-	-	1,405	-
301600	P ROBERTS 34-2	OK	-	-	6,712	1,490	5,222	0.00000000	-	-	-	-	-	1,490	-
301700	P ANDERSON 36E-1H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
301800	P ROBERTS 3-3	OK	-	-	8,763	3,024	5,738	0.00000000	-	-	-	-	-	3,024	-
301900	P JOHN PERRY PERSLEY 22H-1	LA	-	-	(1,529)	-	(1,529)	0.00000000	-	-	-	-	-	-	-
302000	P ROBERTS 34-3	OK	-	-	6,936	2,121	4,815	0.00000000	-	-	-	-	-	2,121	-
302100	P DUNN 5-2H	OK	-	-	5,407	1,378	4,029	0.00000000	-	-	-	-	-	1,378	-
302200	P ROBERTS 34-4	OK	-	-	7,742	982	6,760	0.00000000	-	-	-	-	-	982	-
302300	P GREEN RIVER 4-1H	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
302400	P ROBISON D-1 (P&A)	OK	-	-	9,776	-	9,776	0.00000000	-	-	-	-	-	-	-
302500	P BLANCO NE DK 11Y	NM	-	-	54	16	38	0.00000000	-	-	-	-	-	16	-
302600	P SEYMOUR 1-9	OK	-	-	(278)	-	(278)	0.00000000	-	-	-	-	-	-	-
302700	P TOKLAN 2-1H	OK	-	-	906	6	901	0.00000000	-	-	-	-	-	6	-
302800	P ROGER MILLS 1-18	OK	-	-	3,191	1,048	2,142	0.00000000	-	-	-	-	-	1,048	-
302900	P BLANCO NE DK 54	NM	-	-	29	6	23	0.00000000	-	-	-	-	-	6	-
303000	P ROSE B 1-6	OK	-	-	7,309	2,965	4,344	0.00000000	-	-	-	-	-	2,965	-
303100	P BLANCO NE DK 50	NM	-	-	24	6	18	0.00000000	-	-	-	-	-	6	-
303200	P ROSE C 1-6	OK	-	-	5,174	4,487	687	0.00000000	-	-	-	-	-	4,487	-
303300	P ZYBACH 2010H	TX	-	-	(11,942)	-	(11,942)	0.00000000	-	-	-	-	-	-	-
303400	P 7104 JV-S DAVIDSON 5-6	OK	-	-	(1,046)	-	(1,046)	0.00000000	-	-	-	-	-	-	-
303500	P FRIEOUF 26-2	OK	-	-	(35,982)	-	(35,982)	0.00000000	-	-	-	-	-	-	-
303600	P RUSCH 1-8	OK	-	-	4,304	4,082	222	0.00000000	-	-	-	-	-	4,082	-
303700	P JONETTA 1-12H	OK	-	-	9,088	5,175	3,914	0.00000000	-	-	-	-	-	5,175	-
303800	P RUSH SPRINGS, WFU	OK	-	-	22,003	19,989	2,014	0.00000000	-	-	-	-	-	19,989	-
303900	P PENNINGTON 4H-17 (BPO)	OK	-	-	(5,857)	-	(5,857)	0.00000000	-	-	-	-	-	-	-
304000	P SAFARI 1-33	OK	-	-	1,222	1,217	6	0.00000000	-	-	-	-	-	1,217	-
304100	P OFFILL BOOCH 1H-29	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
304200	P SAUER 2-23	OK	-	-	4,276	932	3,344	0.00000000	-	-	-	-	-	932	-
304300	P CLECKLER 1-1H	OK	-	-	901	901	-	0.00000000	-	-	-	-	-	901	-
304400	P SCHUDEL 1	OK	-	-	48,198	22,424	25,774	0.00000000	-	-	-	-	-	22,424	-
304500	P BROOKS, ET AL #8 (BPO)	TX	-	-	(759)	-	(759)	0.00000000	-	-	-	-	-	-	-
304600	P SELZER A 1-25	OK	-	-	1,357	675	682	0.00000000	-	-	-	-	-	675	-
304700	P BUCHHOLZ 1A (P&A)	ND	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
304800	P SEWELL 1-36	OK	-	-	10,959	2,714	8,244	0.00000000	-	-	-	-	-	2,714	-
304900	P FRIEOUF 26-3	OK	-	-	6,820	2,783	4,038	0.00000000	-	-	-	-	-	2,783	-
305000	P SHADDEN 1-26	OK	-	-	7,286	7,604	(318)	0.00000000	-	-	-	-	-	7,604	-
305100	P HUFF 16-6H	TX	-	-	2,031	-	2,031	0.00000000	-	-	-	-	-	-	-
305200	P SHANTZ 1-19	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
305300	P CARNAHAN 1-19H	OK	-	-	(261,460)	-	(261,460)	0.00000000	-	-	-	-	-	-	-
305400	P SHARP-HUNT 1	OK	-	-	11,316	1,443	9,873	0.00000000	-	-	-	-	-	1,443	-
305500	P CARNAHAN 2-19H	OK	-	-	(141,466)	-	(141,466)	0.00000000	-	-	-	-	-	-	-
305600	P SHAW 1-14 LT	OK	-	-	28,633	39	28,594	0.00000000	-	-	-	-	-	39	-
305700	P CHUBLEE 12-3H	OK	166	354	7,955	4,722	3,233	0.31921389	1,032	-	1,032	1,032	1,032	5,754	-
305800	P SHAW 2-2	OK	-	-	3,563	1,110	2,453	0.00000000	-	-	-	-	-	1,110	-
305900	P DICKINSON D #5	NM	-	-	6,861	1,125	5,735	0.00000000	-	-	-	-	-	1,125	-
306000	P SHELLHAMER 15-1	OK	-	-	6,987	3,049	3,938	0.00000000	-	-	-	-	-	3,049	-
306200	P SHEPHERD, J D	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
306300	P KREBBS 1-17H	OK	-	-	(90,965)	-	(90,965)	0.00000000	-	-	-	-	-	-	-
306400	P SHIELDS 11-A	OK	-	-	19,732	3,834	15,898	0.00000000	-	-	-	-	-	3,834	-
306500	P BLEVINS 1-23H	OK	36,080	169,611	40,625	40,625	-	0.17540918	-	-	-	-	-	40,625	-
306600	P SHOEMAKE 1-30 BPO N/C	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
306700	P BRADSTREET 1-22H	OK	11,031	51,558	15,227	15,227	-	0.17624333	-	-	-	-	-	15,227	-
306800	P SHUTLER 1-36 & 2-36	OK	-	-	3,067	10	3,057	0.00000000	-	-	-	-	-	10	-
306801	P SHUTLER 1-36	OK	-	-	48	39	9	0.00000000	-	-	-	-	-	39	-
306802	P SHUTLER 2-36	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
306900	P HILSEWECK 1H-7	OK	-	-	6	6	-	0.00000000	-	-	-	-	-	6	-
307000	P SILVA, DOMINIC 1	OK	-	-	33,119	3,806	29,313	0.00000000	-	-	-	-	-	3,806	-
307100	P SILVA, DOMINIC 2-A	OK	-	-	(810)	-	(810)	0.00000000	-	-	-	-	-	-	-

Canaan Resources, LLC
 Percentage Depletion Schedule
 December 31, 2019

Well#	Well Name	State	Oil, Gas & Liquid Sales	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated Overhead	Dry Hole Costs	Net Income Before Depletion	% of Gross Income	% of Net Income	Statutory Depletion	AMT Depreciation	AMT Adjustment	Beginning Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
307200	P SILVER DOLLAR	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
307300	P RAGAN 1-27H	OK	-	-	-	-	-	409	-	-	(409)	-	-	-	409	-	-
307400	P SIMMS A 1-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
307500	P RAGAN 2-27H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
307600	P SMALLWOOD 1-15	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
307700	P RAGAN 4-34H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
307800	P SMALLWOOD 2-15	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
307900	P RAGAN 3-34H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
308000	P SMALLWOOD 3-15	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
308100	P EPPS 2-32H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
308200	P SMITH 1-3	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
308300	P EPPS 1-32H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
308400	P SMITH 1-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
308500	P BOOMER 9-3HR	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
308600	P SMITH, MARIE 1-6 BPO NIC	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
308700	P WADLEY 3-11H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
308800	P SMITH 1-14	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
308900	P GRIFFITH 4-25H	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
309000	P SMITH 1-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
309100	P ABLES 2H-29 (APO 1)	OK	89,311	5,266	6,912	16,130	49	704	29,725	-	30,524	13,397	30,524	13,397	704	-	129,385
309200	P SMITH 1-33	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
309300	P EDDINGS 3H-20	OK	85,057	4,963	3,487	16,087	-	1,476	28,310	-	30,735	12,759	30,735	12,759	1,476	-	203,029
309400	P SMITH 33-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
309500	P EDDINGS 4H-20	OK	103,612	6,098	3,379	18,858	-	1,448	34,485	-	39,343	15,542	39,343	15,542	1,448	-	234,765
309600	P SMITH C N	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
309700	P EDDINGS 5H-20	OK	97,793	5,761	3,340	17,728	-	1,836	32,549	-	36,579	14,669	36,579	14,669	1,836	-	223,223
309800	P SMITH, J E 1-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
309900	P EDDINGS 6H-20	OK	101,673	5,938	3,293	19,148	-	1,984	33,840	-	37,471	15,251	37,471	15,251	1,984	-	229,434
310000	P SNAVELY 1-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
310100	P LEMONS 2H-28	OK	82,172	4,894	7,927	14,462	55	219	27,349	-	27,266	12,326	27,266	12,326	219	-	93,216
310200	P SNIDER 1-36 (INDRX)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
310300	P LEMONS 3H-28	OK	93,166	5,529	7,691	16,627	55	340	31,008	-	31,915	13,975	31,915	13,975	340	-	138,078
310400	P SNIDER 1-36 (36-13N-19W)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
310500	P LEMONS 4H-28	OK	104,227	6,139	10,904	19,112	731	606	34,690	-	32,045	15,634	32,045	15,634	606	-	120,524
310600	P SPARKS	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
310700	P LEMONS 7H-28	OK	110,899	6,541	15,240	20,083	55	698	36,911	-	31,371	16,635	31,371	16,635	698	-	129,444
310800	P SPARKS G 1-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
310900	P LEMONS 8H-28	OK	93,831	5,554	9,517	16,831	55	530	31,230	-	30,114	14,075	30,114	14,075	530	-	110,497
311000	P STAFFORD 1-17	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
311100	P COX 2H-24	OK	3,237	211	-	-	-	-	1,078	-	1,949	486	1,949	486	-	-	12,428
311200	P STANFIELD 1-8	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
311300	P KRUGER 1-14H	OK	93,927	3,477	33,661	47,926	-	(407)	31,262	-	(21,992)	14,089	-	-	(407)	-	272,713
311400	P STANFIELD 1-21	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
311500	P LEMONS 5H-28	OK	79,132	4,704	18,394	13,949	55	635	26,338	-	15,058	11,870	15,058	11,870	635	-	87,757
311600	P STANFIELD 2-8	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
311700	P LEMONS 6H-28	OK	98,087	5,782	11,362	17,930	520	680	32,646	-	29,167	14,713	29,167	14,713	680	-	138,891
311800	P STANGE 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
311900	P PRESLEE BROOKE 10-1H	OK	23,063	917	3,065	11,721	-	586	7,676	-	(902)	3,459	-	-	586	-	63,726
312000	P STATE 1-27	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
312100	P BUSH 1-19H18	OK	46,580	1,808	4,889	26,153	-	419	15,503	-	(2,191)	6,987	-	-	419	-	131,790
312200	P STATE WILDLIFE 1-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
312300	P HOEHNE RANCH ONE 10-2H	OK	19,956	797	1,999	10,095	-	623	6,642	-	(199)	2,993	-	-	623	-	63,007
312400	P STEPHANIE 1-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
312500	P LOTT 10-3H	OK	17,220	696	4,072	8,558	110	1,323	5,731	-	(3,271)	2,583	-	-	1,323	-	40,430
312600	P STERR 1-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
312700	P LOTT 10-4H	OK	11,853	475	5,489	5,952	110	1,168	3,945	-	(5,286)	1,778	-	-	1,168	-	11,018
312800	P STIDHAM 1-20	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
312900	P C. G. HOWARD ESTATE 17-1	LA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
313000	P STONE E (HUNTON)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
313100	P SIPES 1H-19 (FARMOUT)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
313200	P STORY 2-1 (P&A 9/11/07)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
313300	P BUSH 2-19H18	OK	49,021	1,885	4,986	27,951	-	421	16,316	-	(2,538)	7,353	-	-	421	-	168,551
313400	P STREET A 1-21	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
313500	P DEAN 2-14H	OK	63,880	2,261	23,663	34,747	-	3,816	21,261	-	(21,869)	9,582	-	-	3,816	-	143,455
313600	P STRICKLAND, M E 1-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
313700	P DEAN 1-14H	OK	78,718	3,170	24,470	35,977	-	2,855	26,200	-	(13,954)	11,808	-	-	2,855	-	228,322
313800	P SW ANTIOCH GIBSON SAND UNIT	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
313900	P KRUGER 2-14H	OK	97,377	3,522	26,034	51,531	-	3,910	32,410	-	(20,031)	14,606	-	-	3,910	-	302,351
314000	P SWITZER 1-19	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
314100	P HOLT 1-23H	OK	64,708	2,774	23,648	26,562	-	3,709	21,537	-	(13,523)	9,706	-	-	3,709	-	155,368
314200	P SWOSU 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
314300	P HOLT 2-23H	OK	68,682	3,079	24,732	25,952	-	3,444	22,860	-	(11,384)	10,302	-	-	3,444	-	165,149
314400	P TAYLOR Q	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
314500	P BLEVINS 2-23H	OK	61,077	2,345	23,025	29,815	-	3,491	20,328	-	(17,928)	9,162	-	-	3,491	-	133,751

Canaan Resources, LLC
 Percentage Depletion Schedule
 December 31, 2019

Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at EOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
307200	P SILVER DOLLAR	OK	-	-	(106)	-	(106)	0.00000000	-	-	-	-	-	-	-
307300	P RAGAN 1-27H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
307400	P SIMMS A 1-2	OK	-	-	(422)	992	(1,415)	0.00000000	-	-	-	-	-	992	-
307500	P RAGAN 2-27H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
307600	P SMALLWOOD 1-15	OK	-	-	3,465	841	2,624	0.00000000	-	-	-	-	-	841	-
307700	P RAGAN 4-34H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
307800	P SMALLWOOD 2-15	OK	-	-	11,372	6,199	5,172	0.00000000	-	-	-	-	-	6,199	-
307900	P RAGAN 3-34H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
308000	P SMALLWOOD 3-15	OK	-	-	7,869	4,401	3,468	0.00000000	-	-	-	-	-	4,401	-
308100	P EPPS 2-32H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
308200	P SMITH 1-3	OK	-	-	4,474	2,987	1,487	0.00000000	-	-	-	-	-	2,987	-
308300	P EPPS 1-32H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
308400	P SMITH 1-5	OK	-	-	75,084	29,192	45,892	0.00000000	-	-	-	-	-	29,192	-
308500	P BOOMER 9-3HR	OK	-	-	815	127	689	0.00000000	-	-	-	-	-	127	-
308600	P SMITH, MARIE 1-6 BPO NIC	OK	-	-	3,503	1,913	1,590	0.00000000	-	-	-	-	-	1,913	-
308700	P WADLEY 3-11H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
308800	P SMITH 1-14	OK	-	-	634	503	132	0.00000000	-	-	-	-	-	503	-
308900	P GRIFFITH 4-25H	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
309000	P SMITH 1-30	OK	-	-	30,045	20,740	9,306	0.00000000	-	-	-	-	-	20,740	-
309100	P ABLES 2H-29 (APO 1)	OK	33,568	95,817	76,060	76,053	6	0.25944528	2	-	2	13,397	6	76,060	37
309200	P SMITH 1-33	OK	-	-	2,091	2,937	(846)	0.00000000	-	-	-	-	-	2,937	-
309300	P EDDINGS 3H-20	OK	33,081	169,949	40,977	40,977	-	0.16293501	-	-	-	12,759	-	40,977	-
309400	P SMITH 33-2	OK	-	-	1,382	137	1,245	0.00000000	-	-	-	-	-	137	-
309500	P EDDINGS 4H-20	OK	39,253	195,512	40,974	40,974	-	0.16720205	-	-	-	15,542	-	40,974	-
309600	P SMITH C N	OK	-	-	7,520	2,617	4,904	0.00000000	-	-	-	-	-	2,617	-
309700	P EDDINGS 5H-20	OK	36,933	186,290	40,908	40,908	-	0.16545339	-	-	-	14,669	-	40,908	-
309800	P SMITH, J E 1-26	OK	-	-	2,571	1,152	1,420	0.00000000	-	-	-	-	-	1,152	-
309900	P EDDINGS 6H-20	OK	39,490	189,944	40,942	40,942	-	0.17211863	-	-	-	15,251	-	40,942	-
310000	P SNAVELY 1-2	OK	-	-	1,335	382	953	0.00000000	-	-	-	-	-	382	-
310100	P LEMONS 2H-28	OK	30,354	62,863	76,865	76,858	7	0.32562517	2	-	2	12,326	7	76,865	37
310200	P SNIDER 1-36 (INDRX)	OK	-	-	(670)	709	(1,379)	0.00000000	-	-	-	-	-	709	-
310300	P LEMONS 3H-28	OK	34,602	103,476	76,865	76,858	7	0.25059561	2	-	2	13,975	7	76,865	42
310400	P SNIDER 1-36 (36-13N-19W)	OK	-	-	23,731	5,936	17,795	0.00000000	-	-	-	-	-	5,936	-
310500	P LEMONS 4H-28	OK	39,435	81,089	76,865	76,858	7	0.32719662	2	-	2	15,634	7	76,865	492
310600	P SPARKS	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
310700	P LEMONS 7H-28	OK	41,904	87,539	76,865	133,780	(56,915)	0.32372625	-	-	-	16,635	-	133,780	38
310800	P SPARKS G 1-26	OK	-	-	1,629	1,412	218	0.00000000	-	-	-	-	-	1,412	-
310900	P LEMONS 8H-28	OK	34,957	75,541	76,865	76,858	7	0.31635816	2	-	2	14,075	7	76,865	38
311000	P STAFFORD 1-17	OK	-	-	(78)	-	(78)	0.00000000	-	-	-	-	-	-	-
311100	P COX 2H-24	OK	1,173	11,255	291,744	162,810	128,934	0.09440164	12,172	-	12,172	12,172	12,172	174,982	-
311200	P STANFIELD 1-8	OK	-	-	5,038	1,372	3,666	0.00000000	-	-	-	-	-	1,372	-
311300	P KRUGER 1-14H	OK	41,279	231,434	66,415	66,415	-	0.15136383	-	-	-	-	-	66,415	-
311400	P STANFIELD 1-21	OK	-	-	4,935	1,428	3,507	0.00000000	-	-	-	-	-	1,428	-
311500	P LEMONS 5H-28	OK	29,291	58,466	76,865	76,858	7	0.33377378	2	-	2	11,870	7	76,865	37
311600	P STANFIELD 2-8	OK	-	-	2,127	321	1,806	0.00000000	-	-	-	-	-	321	-
311700	P LEMONS 6H-28	OK	37,291	101,600	76,865	76,858	7	0.26848983	2	-	2	14,713	7	76,865	380
311800	P STANGE 1	OK	-	-	4,521	258	4,263	0.00000000	-	-	-	-	-	258	-
311900	P PRESLEE BROOKE 10-1H	OK	10,052	53,674	12,842	12,842	-	0.15773169	-	-	-	-	-	12,842	-
312000	P STATE 1-27	OK	-	-	3,083	437	2,646	0.00000000	-	-	-	-	-	437	-
312100	P BUSH 1-19H18	OK	17,544	114,247	15,522	15,522	-	0.13311759	-	-	-	-	-	15,522	-
312200	P STATE WILDLIFE 1-2	OK	-	-	14,652	1,633	13,019	0.00000000	-	-	-	-	-	1,633	-
312300	P HOEHNE RANCH ONE 10-2H	OK	8,661	54,345	7,544	7,544	-	0.13746443	-	-	-	-	-	7,544	-
312400	P STEPHANIE 1-26	OK	-	-	15,338	6,491	8,848	0.00000000	-	-	-	-	-	6,491	-
312500	P LOTT 10-3H	OK	7,456	32,975	7,454	7,454	-	0.18440396	-	-	-	-	-	7,454	90
312600	P STERR 1-25	OK	-	-	25,555	4,289	21,265	0.00000000	-	-	-	-	-	4,289	-
312700	P LOTT 10-4H	OK	5,239	5,779	7,451	7,451	-	0.47549786	-	-	-	-	-	7,451	58
312800	P STIDHAM 1-20	OK	-	-	13,024	9,726	3,298	0.00000000	-	-	-	-	-	9,726	-
312900	P C. G. HOWARD ESTATE 17-1	LA	-	-	0	82	(82)	0.00000000	-	-	-	-	-	82	-
313000	P STONE E (HUNTON)	OK	-	-	6,836	1,765	5,070	0.00000000	-	-	-	-	-	1,765	-
313100	P SIPES 1H-19 (FARMOUT)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
313200	P STORY 2-1 (P&A 9/11/07)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
313300	P BUSH 2-19H18	OK	18,674	149,877	15,522	15,522	-	0.11078982	-	-	-	-	-	15,522	-
313400	P STREET A 1-21	OK	-	-	878	237	641	0.00000000	-	-	-	-	-	237	-
313500	P DEAN 2-14H	OK	27,409	116,046	38,375	38,375	-	0.19106069	-	-	-	-	-	38,375	-
313600	P STRICKLAND, M E 1-28	OK	-	-	4,318	1,080	3,237	0.00000000	-	-	-	-	-	1,080	-
313700	P DEAN 1-14H	OK	33,580	194,742	38,577	38,577	-	0.14707348	-	-	-	-	-	38,577	-
313800	P SW ANTIOCH GIBSON SAND UNIT	OK	-	-	33,259	19,803	13,455	0.00000000	-	-	-	-	-	19,803	-
313900	P KRUGER 2-14H	OK	41,705	260,646	38,386	38,386	-	0.13793574	-	-	-	-	-	38,386	-
314000	P SWITZER 1-19	OK	-	-	6,202	1,742	4,460	0.00000000	-	-	-	-	-	1,742	-
314100	P HOLT 1-23H	OK	27,587	127,781	37,584	37,584	-	0.17756027	-	-	-	-	-	37,584	-
314200	P SWOSU 1	OK	-	-	3,199	1,099	2,100	0.00000000	-	-	-	-	-	1,099	-
314300	P HOLT 2-23H	OK	29,409	135,740	38,323	38,323	-	0.17807587	-	-	-	-	-	38,323	-
314400	P TAYLOR Q	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
314500	P BLEVINS 2-23H	OK	26,131	107,620	37,188	37,188	-	0.19537347	-	-	-	-	-	37,188	-

Canaan Resources, LLC
Percentage Depletion Schedule
December 31, 2019

Well#	Well Name	State	Oil, Gas & Liquid	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated	Dry Hole	Net Income	% of Gross	% of Net	Statutory	AMT	AMT	Beginning
			Sales						Overhead	Costs	Before Depletion	Income	Income	Depletion	Depreciation	Adjustment	Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
314600	P TEEL 1-17	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
314700	P ESPERANZA (ROLL UP)	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
314800	P TEMPLE B 1 & 2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
314801	P TEMPLE B 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
314802	P TEMPLE B 2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
314900	P BRADSTREET 2-22H	OK	18,928	783	9,908	8,298	-	1,630	6,300	(7,990)	2,839	-	-	-	1,630	-	38,457
315000	P TEN BEARS 1-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
315100	P BRADSTREET 3-22H	OK	26,404	1,179	10,884	10,076	-	1,623	8,788	(6,146)	3,961	-	-	-	1,623	-	58,618
315200	P TERRY A 1-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
315300	P COX 3H-24	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
315400	P THOMPSON C 1-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
315500	P BUSH 3-19H18	OK	45,900	1,839	9,405	24,678	-	470	15,277	(5,769)	6,885	-	-	-	470	-	121,950
315600	P THOMPSON D 1-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
315700	P MITCHELL 28E-1H	OK	-	-	-	-	-	497	-	(497)	-	-	-	-	497	-	-
315800	P THOMPSON O 1-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
315900	P RINER 1-22H	OK	19,138	835	28,099	7,591	-	1,208	6,370	(24,965)	2,871	-	-	-	1,208	-	9,864
316000	P TIGER HUNTON UNIT	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
316100	P GRAVITT 2H-21	OK	38,053	2,181	19,632	7,734	47	407	12,665	(4,614)	5,708	-	-	-	407	-	-
316200	P TIMMERMAN, RACHEL 1-15	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
316300	P GRAVITT 5H-21 (DNU)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
316400	P TLS 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
316500	P ABLES 3H-29 (BPO)	OK	102,494	6,017	12,090	18,863	49	597	34,113	30,764	15,374	30,764	15,374	15,374	597	-	141,552
316600	P TOMLINSON A 1-27	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
316700	P ABLES 4H-29 (BPO)	OK	90,804	5,330	11,936	16,731	49	678	30,223	25,857	13,621	25,857	13,621	13,621	678	-	131,155
316800	P TOUCHSTONE 1-14	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
316900	P RINER 2-22H	OK	34,721	1,692	12,856	11,378	-	1,270	11,556	(4,032)	5,208	-	-	-	1,270	-	22,950
317000	P TOUCHSTONE 2-14	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
317100	P ABLES 5H-29 (APO 1)	OK	68,498	4,005	12,121	12,839	49	528	22,798	16,158	10,275	16,158	10,275	10,275	528	-	78,559
317200	P TOUCHSTONE 3-14	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
317300	P ABLES 6H-29 (APO 1)	OK	-	-	-	-	-	506	-	(506)	-	-	-	-	506	-	-
317400	P TOWN OF HAMMON 1-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
317500	P ABLES 7H-29 (APO 1)	OK	84,646	4,974	12,843	15,520	49	488	28,173	22,599	12,697	22,599	12,697	12,697	488	-	99,411
317600	P TOWN OF HAMMON 1-2 BPO N/C	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
317700	P ABLES 8H-29 (APO 1)	OK	77,644	4,557	11,202	14,314	778	688	25,842	20,263	11,647	20,263	11,647	11,647	688	-	122,562
317800	P TOWN OF HAMMON 1-3 BPO N/C (P&A)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
317900	P CAITLIN 2H-30	OK	55,744	3,274	8,051	10,237	543	320	18,553	14,766	8,362	14,766	8,362	8,362	320	-	81,088
318000	P TRAPP A L	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
318100	P CAITLIN 3H-30	OK	49,371	2,908	7,627	8,957	35	306	16,432	13,106	7,406	13,106	7,406	7,406	306	-	77,842
318200	P TREECE 4-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
318300	P CAITLIN 4H-30	OK	45,251	2,677	8,200	8,047	35	345	15,061	10,886	6,788	10,886	6,788	6,788	345	-	81,193
318400	P TREECE A 1-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
318500	P CAITLIN 5H-30	OK	60,694	3,560	8,063	11,212	35	306	20,201	17,318	9,104	17,318	9,104	9,104	306	-	131,751
318600	P TREXLER 1-17	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
318700	P CLIFTON 2-17H	OK	30,527	1,433	13,154	11,056	-	1,727	10,160	(7,002)	4,579	-	-	-	1,727	-	78,086
318800	P TRIPPLET, COY 1-19	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
319000	P TROUB 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
319100	P WATER SALES	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
319200	P TURTLE SITTING DOWN #1 (P&A)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
319300	P CLIFTON 1-17H	OK	23,921	1,017	12,360	10,392	-	1,802	7,962	(9,611)	3,588	-	-	-	1,802	-	78,829
319400	P UNION CITY B	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
319500	P MARTIN 1-17H	OK	57,214	2,319	5,729	25,315	-	1,840	19,043	2,968	8,582	2,968	2,968	2,968	1,840	-	249,276
319600	P UROQUHART 1-36	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
319700	P MARTIN 2-17H	OK	10,832	414	12,686	5,504	-	1,530	3,605	(12,908)	1,625	-	-	-	1,530	-	-
319800	P UROQUHART 2-36	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
319900	P MARTIN 3-17H	OK	23,865	1,227	8,822	6,817	-	1,768	7,943	(2,710)	3,580	-	-	-	1,768	-	15,776
320000	P USA BADEN 1-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
320100	P STACY 2-30H	OK	26,039	1,268	11,642	8,720	-	2,319	8,667	(6,577)	3,906	-	-	-	2,319	-	55,045
320200	P USA-MILFORD 1-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
320300	P STACEY 1-19H	OK	21,988	870	11,707	10,612	-	1,921	7,318	(10,441)	3,298	-	-	-	1,921	-	77,872
320400	P VERMA 1-34	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
320500	P STACEY 2-19H	OK	32,225	1,307	9,869	15,063	-	2,225	10,726	(6,963)	4,834	-	-	-	2,225	-	100,904
320600	P VICKERY 1-30 (P&A 12/1/03)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
320700	P NEWMAN 1-19H	OK	17,809	820	13,356	6,762	-	2,157	5,927	(11,214)	2,671	-	-	-	2,157	-	-
320800	P VON TUNGELIN 1-12	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
320900	P STACY 1-30H	OK	19,402	644	19,813	12,218	-	2,088	6,458	(21,819)	2,910	-	-	-	2,088	-	131,395
321000	P WAID 1-24 -NOT CANAAN'S	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
321100	P NEWMAN 1-30H	OK	16,455	773	11,496	5,968	-	2,138	5,477	(9,397)	2,468	-	-	-	2,138	-	-
321200	P WALKER J 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
321300	P MOLLIE 1-30/19H	OK	22,827	1,052	10,999	8,601	-	2,151	7,598	(7,573)	3,424	-	-	-	2,151	-	30,247
321400	P SIMPSON, WALKER 1-22 (P&A)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
321500	P MOLLIE 2-30/19H	OK	13,248	462	18,709	8,166	-	2,395	4,409	(20,893)	1,987	-	-	-	2,395	-	-
321600	P SIMPSON, WALKER 1-27	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
321700	P RABKE 1-24H36	OK	71,580	3,021	16,818	41,464	-	5,967	23,824	(19,513)	10,737	-	-	-	5,967	-	169,457
321800	P SIMPSON, WALKER 2-22	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Canaan Resources, LLC
 Percentage Depletion Schedule
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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at EOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
314600	P TEEL 1-17	OK	-	-	8,468	2,390	-	0.00000000	-	-	-	-	-	2,390	-
314700	P ESPERANZA (ROLL UP)	NM	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
314800	P TEMPLE B 1 & 2	OK	-	-	7,200	634	6,566	0.00000000	-	-	-	-	-	634	-
314801	P TEMPLE B 1	OK	-	-	54	12	43	0.00000000	-	-	-	-	-	12	-
314802	P TEMPLE B 2	OK	-	-	415	85	330	0.00000000	-	-	-	-	-	85	-
314900	P BRADSTREET 2-22H	OK	8,010	30,447	12,463	12,463	-	0.20828915	-	-	-	-	-	12,463	-
315000	P TEN BEARS 1-5	OK	-	-	3,466	1,057	2,409	0.00000000	-	-	-	-	-	1,057	-
315100	P BRADSTREET 3-22H	OK	11,118	47,500	12,993	12,993	-	0.18967517	-	-	-	-	-	12,993	-
315200	P TERRY A 1-25	OK	-	-	12,981	3,330	9,650	0.00000000	-	-	-	-	-	3,330	-
315300	P COX 3H-24	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
315400	P THOMPSON C 1-25	OK	-	-	85,054	35,259	49,796	0.00000000	-	-	-	-	-	35,259	-
315500	P BUSH 3-19H18	OK	17,301	104,649	15,522	15,522	-	0.14186710	-	-	-	-	-	15,522	-
315600	P THOMPSON D 1-25	OK	-	-	3,155	3,657	(502)	0.00000000	-	-	-	-	-	3,657	-
315700	P MITCHELL 28E-1H	OK	-	-	14	-	14	0.00000000	-	-	-	-	-	-	-
315800	P THOMPSON O 1-25	OK	-	-	5,570	1,210	4,361	0.00000000	-	-	-	-	-	1,210	-
315900	P RINER 1-22H	OK	8,332	1,531	12,843	12,843	-	0.84473688	-	-	-	-	-	12,843	-
316000	P TIGER HUNTON UNIT	OK	-	-	10,482	837	9,644	0.00000000	-	-	-	-	-	837	-
316100	P GRAVITT 2H-21	OK	-	-	74,293	73,294	999	0.00000000	-	-	-	-	-	73,294	45
316200	P TIMMERMAN, RACHEL 1-15	OK	-	-	31,869	6,571	25,298	0.00000000	-	-	-	-	-	6,571	-
316300	P GRAVITT 5H-21 (DNU)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
316400	P TLS 1	OK	-	-	854	-	854	0.00000000	-	-	-	-	-	-	-
316500	P ABLES 3H-29 (BPO)	OK	39,282	102,270	76,060	76,053	6	0.27750957	2	-	2	15,374	6	76,060	36
316600	P TOMLINSON A 1-27	OK	-	-	13,093	1,807	11,286	0.00000000	-	-	-	-	-	1,807	-
316700	P ABLES 4H-29 (BPO)	OK	34,658	96,497	76,060	76,053	6	0.26424960	2	-	2	13,621	6	76,060	36
316800	P TOUCHSTONE 1-14	OK	-	-	12,026	661	11,365	0.00000000	-	-	-	-	-	661	-
316900	P RINER 2-22H	OK	14,940	8,010	12,687	12,687	-	0.65097749	-	-	-	-	-	12,687	-
317000	P TOUCHSTONE 2-14	OK	-	-	5,920	13,183	(7,263)	0.00000000	-	-	-	-	-	13,183	-
317100	P ABLES 5H-29 (APO 1)	OK	26,528	52,032	76,060	76,053	6	0.33767548	2	-	2	10,275	6	76,060	33
317200	P TOUCHSTONE 3-14	OK	-	-	17,929	8,824	9,105	0.00000000	-	-	-	-	-	8,824	-
317300	P ABLES 6H-29 (APO 1)	OK	-	-	76,053	75,818	236	0.00000000	-	-	-	-	-	75,818	-
317400	P TOWN OF HAMMON 1-1	OK	-	-	3,862	1,049	2,812	0.00000000	-	-	-	-	-	1,049	-
317500	P ABLES 7H-29 (APO 1)	OK	32,075	67,335	76,060	76,053	6	0.32265462	2	-	2	12,697	6	76,060	34
317600	P TOWN OF HAMMON 1-2 BPO N/C	OK	-	-	901	328	573	0.00000000	-	-	-	-	-	328	-
317700	P ABLES 8H-29 (APO 1)	OK	29,824	92,738	76,060	76,053	6	0.24333987	2	-	2	11,647	6	76,060	589
317800	P TOWN OF HAMMON 1-3 BPO N/C (P/A)	OK	-	-	11,426	11,398	28	0.00000000	-	-	-	-	-	11,398	-
317900	P CATLIN 2H-30	OK	21,264	59,824	50,479	50,474	5	0.26223767	1	-	1	8,362	5	50,479	400
318000	P TRAPP A L	OK	-	-	744	-	744	0.00000000	-	-	-	-	-	-	-
318100	P CATLIN 3H-30	OK	18,701	59,141	50,479	50,474	5	0.24024493	1	-	1	7,406	5	50,479	26
318200	P TRECCE 4-1	OK	-	-	48,770	10,738	38,032	0.00000000	-	-	-	-	-	10,738	-
318300	P CATLIN 4H-30	OK	17,027	64,167	50,479	50,474	5	0.20970312	1	-	1	6,788	5	50,479	27
318400	P TRECCE A 1-4	OK	-	-	100,715	20,142	80,573	0.00000000	-	-	-	-	-	20,142	-
318500	P CATLIN 5H-30	OK	23,214	108,537	50,479	50,474	5	0.17619475	1	-	1	9,104	5	50,479	29
318600	P TREXLER 1-17	OK	-	-	65,759	27,865	37,894	0.00000000	-	-	-	-	-	27,865	-
318700	P CLIFTON 2-17H	OK	12,727	65,359	14,296	14,296	-	0.16298819	-	-	-	-	-	14,296	-
318800	P TRIPLET, COY 1-19	OK	-	-	10,345	1,999	8,346	0.00000000	-	-	-	-	-	1,999	-
319000	P TROUB 1	OK	-	-	27,900	31,629	(3,729)	0.00000000	-	-	-	-	-	31,629	-
319100	P WATER SALES	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
319200	P TURTLE SITTING DOWN #1 (P&A)	OK	-	-	6	6	-	0.00000000	-	-	-	-	-	-	-
319300	P CLIFTON 1-17H	OK	10,757	68,072	16,739	16,739	-	0.13645751	-	-	-	-	-	16,739	-
319400	P UNION CITY B	OK	-	-	12,292	3,344	8,948	0.00000000	-	-	-	-	-	3,344	-
319500	P MARTIN 1-17H	OK	25,798	223,478	13,115	13,115	-	0.10349252	-	-	-	2,968	-	13,115	-
319600	P UROUHART 1-36	OK	-	-	12,318	4,080	8,238	0.00000000	-	-	-	-	-	4,080	-
319700	P MARTIN 2-17H	OK	-	-	12,937	12,905	32	0.00000000	-	-	-	-	-	12,905	-
319800	P UROUHART 2-36	OK	-	-	18,146	6,295	11,851	0.00000000	-	-	-	-	-	6,295	-
319900	P MARTIN 3-17H	OK	9,839	5,937	12,900	12,900	-	0.62365216	-	-	-	-	-	12,900	-
320000	P USA BADEN 1-30	OK	-	-	7,573	4,455	3,118	0.00000000	-	-	-	-	-	4,455	-
320100	P STACY 2-30H	OK	10,565	44,479	21,362	21,362	-	0.19194342	-	-	-	-	-	21,362	-
320200	P USA-MILFORD 1-30	OK	-	-	25,510	8,415	17,096	0.00000000	-	-	-	-	-	8,415	-
320300	P STACEY 1-19H	OK	9,860	68,012	15,059	15,059	-	0.12661953	-	-	-	-	-	15,059	-
320400	P VERMA 1-34	OK	-	-	856	602	254	0.00000000	-	-	-	-	-	602	-
320500	P STACEY 2-19H	OK	13,769	87,135	12,493	12,493	-	0.13646030	-	-	-	-	-	12,493	-
320600	P VICKERY 1-30 (P&A 12/1/03)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
320700	P NEWMAN 1-19H	OK	-	-	13,919	13,919	-	0.00000000	-	-	-	-	-	13,919	-
320800	P VON TUNGELIN 1-12	OK	-	-	3,261	600	2,662	0.00000000	-	-	-	-	-	600	-
320900	P STACY 1-30H	OK	8,942	122,452	24,081	24,081	-	0.06805576	-	-	-	-	-	24,081	-
321000	P WAD 1-24 -NOT CANAAN'S	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
321100	P NEWMAN 1-30H	OK	-	-	21,765	21,765	-	0.00000000	-	-	-	-	-	21,765	-
321200	P WALKER J 1	OK	-	-	4,160	934	3,226	0.00000000	-	-	-	-	-	934	-
321300	P MOLLIE 1-30/19H	OK	9,456	20,791	22,365	22,365	-	0.31262584	-	-	-	-	-	22,365	-
321400	P SIMPSON, WALKER 1-22 (P&A)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
321500	P MOLLIE 2-30/19H	OK	-	-	16,665	16,665	-	0.00000000	-	-	-	-	-	16,665	-
321600	P SIMPSON, WALKER 1-27	OK	-	-	11,586	1,482	10,104	0.00000000	-	-	-	-	-	1,482	-
321700	P RABKE 1-24H36	OK	29,701	139,756	140,765	71,360	69,406	0.17527170	12,165	-	12,165	12,165	12,165	83,524	-
321800	P SIMPSON, WALKER 2-22	OK	-	-	2,814	133	2,681	0.00000000	-	-	-	-	-	133	-

Canaan Resources, LLC
Percentage Depletion Schedule
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Well#	Well Name	State	Oil, Gas & Liquid	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated	Dry Hole	Net Income	% of Gross	% of Net	Statutory	AMT	AMT	Beginning
			Sales						Overhead	Costs	Before Depletion	Income	Income	Depletion	Depreciation	Adjustment	Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
321900	P RABKE 2-24H36	OK	135,566	5,577	13,595	79,222	-	6,843	45,121		(14,793)	20,335	-	-	6,843	-	713,372
322000	P WALTON, ORVILLE C 1-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
322100	P RABKE 3-24H36	OK	151,903	6,272	15,449	88,590	-	5,979	50,558		(14,945)	22,786	-	-	5,979	-	621,744
322200	P WARREN 1-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
322300	P CARLEIGH 2H-32	OK	51,862	3,736	4,445	-	-	2,480	17,261		23,939	7,779	23,939	7,779	2,480	-	336,509
322400	P CITY OF WEATHERFORD 1-34	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
322500	P CARLEIGH 3H-32	OK	47,285	3,408	4,771	-	-	2,530	15,738		20,838	7,093	20,838	7,093	2,530	-	269,243
322600	P WEBB, TED 1-29	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
322700	P CARLEIGH 4H-32	OK	35,008	2,521	4,367	-	-	2,372	11,652		14,096	5,251	14,096	5,251	2,372	-	198,400
322800	P WEBER WILLIAM 1A BPO N/C	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
322900	P CARLEIGH 5H-32	OK	57,631	4,150	4,063	-	-	2,167	19,181		28,069	8,645	28,069	8,645	2,167	-	342,702
323000	P WEISBROD 1-29	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
323100	P CARLEIGH 6H-32	OK	51,680	3,722	4,075	-	-	2,420	17,201		24,263	7,752	24,263	7,752	2,420	-	293,341
323200	P CHRISTINE 1-14MH23	OK	193	11	-	34	-	5	64		79	29	79	29	5	-	665
323300	P SUSAN 3-1H	OK	11,648	463	3,534	5,209	261	1,831	3,877		(3,526)	1,747	-	-	1,831	-	13,288
323400	P WESTHAVER 1-36	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
323500	P HOEHNE RANCH 3-2H	OK	2,940	107	4,940	1,445	77	1,222	979		(5,830)	441	-	-	1,222	-	-
323600	P WHITE 1-10	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
323700	P HOEHNE RANCH 3-3H	OK	8,849	350	5,654	3,983	500	1,598	2,945		(6,181)	1,327	-	-	1,598	-	13,742
323800	P WHITE, IRENE 1-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
323900	P CHRISTI 3-4H	OK	3,502	129	6,584	1,702	-	1,010	1,166		(7,089)	525	-	-	1,010	-	-
324000	P WEISE 1-34	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
324100	P JAMES 3-5H	OK	22,727	844	1,706	10,933	-	790	7,564		889	3,409	889	889	790	-	84,922
324200	P WILLARD 1-3	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
324300	P VELMA 2-14MH23	OK	187	11	-	32	-	5	62		77	28	77	28	5	-	595
324400	P WILLARD 2-3	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
324500	P EDDINGS 2H-20	OK	56,757	2,367	4,873	10,386	-	1,956	18,891		18,2						

Canaan Resources, LLC
Percentage Depletion Schedule
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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
321900	P RABKE 2-24H36	OK	55,018	658,354	135,856	103,998	31,858	0.07712353	2,457	-	2,457	2,457	2,457	106,455	-
322000	P WALTON, ORVILLE C 1-30	OK	-	-	4,538	2,316	2,222	0.00000000	-	-	-	-	-	2,316	-
322100	P RABKE 3-24H36	OK	61,245	560,499	135,856	106,808	29,047	0.09850557	2,861	-	2,861	2,861	2,861	109,670	-
322200	P WARREN 1-25	OK	-	-	125,235	6,210	119,025	0.00000000	-	-	-	-	-	6,210	-
322300	P CARLEIGH 2H-32	OK	22,225	314,284	56,924	56,924	-	0.06604637	-	-	-	7,779	-	56,924	-
322400	P CITY OF WEATHERFORD 1-34	OK	-	-	15,741	15,727	14	0.00000000	-	-	-	-	-	15,727	-
322500	P CARLEIGH 3H-32	OK	17,935	251,308	56,870	56,870	-	0.06661394	-	-	-	7,093	-	56,870	-
322600	P WEBB, TED 1-29	OK	-	-	17,160	5,656	11,504	0.00000000	-	-	-	-	-	5,656	-
322700	P CARLEIGH 4H-32	OK	14,344	184,055	56,686	52,110	4,576	0.07229890	331	-	331	5,251	4,576	56,686	-
322800	P WEBER WILLIAM 1A BPO N/C	OK	-	-	6,512	835	5,678	0.00000000	-	-	-	-	-	835	-
322900	P CARLEIGH 5H-32	OK	23,420	319,282	56,544	56,544	-	0.06833893	-	-	-	8,645	-	56,544	-
323000	P WEISBROD 1-29	OK	-	-	179	3,402	(3,223)	0.00000000	-	-	-	-	-	3,402	-
323100	P CARLEIGH 6H-32	OK	20,933	272,408	56,710	56,710	-	0.07136184	-	-	-	7,752	-	56,710	-
323200	P CHRISTINE 1-14MH23	OK	85	580	134	134	-	0.12765542	-	-	-	29	-	134	-
323300	P SUSAN 3-1H	OK	4,977	8,291	6,125	5,352	773	0.37514476	290	-	290	290	290	5,642	163
323400	P WESTHAVER 1-36	OK	-	-	(5,840)	1,638	(7,478)	0.00000000	-	-	-	-	-	1,638	-
323500	P HOEHNE RANCH 3-2H	OK	-	-	5,970	3,236	2,734	0.00000000	-	-	-	-	-	3,236	73
323600	P WHITE 1-10	OK	-	-	4,888	1,832	3,055	0.00000000	-	-	-	-	-	1,832	-
323700	P HOEHNE RANCH 3-3H	OK	3,863	9,879	5,857	4,242	1,615	0.28113823	454	-	454	454	454	4,696	360
323800	P WHITE, IRENE 1-18	OK	-	-	23,330	5,301	18,029	0.00000000	-	-	-	-	-	5,301	-
323900	P CHRISTI 3-4H	OK	-	-	6,052	4,736	1,316	0.00000000	-	-	-	-	-	4,736	-
324000	P WEISE 1-34	OK	-	-	7,933	1,641	6,292	0.00000000	-	-	-	-	-	1,641	-
324100	P JAMES 3-5H	OK	9,815	75,107	6,015	6,015	-	0.11557240	-	-	-	889	-	6,015	-
324200	P WILLARD 1-3	OK	-	-	15,202	3,435	11,767	0.00000000	-	-	-	-	-	3,435	-
324300	P VELMA 2-14MH23	OK	82	513	115	115	-	0.13760622	-	-	-	28	-	115	-
324400	P WILLARD 2-3	OK	-	-	10,725	6,562	4,163	0.00000000	-	-	-	-	-	6,562	-
324500	P EDDINGS 2H-20	OK	21,498	110,255	48,635	48,635	-	0.16317229	-	-	-	8,514	-	48,635	-
324600	P WILLIAMS #1	OK	-	-	7,308	1,620	5,688	0.00000000	-	-	-	-	-	1,620	-
324700	P GRAVITT 3H-21	OK	23,171	155,321	76,629	76,629	-	0.12981466	-	-	-	9,482	-	76,629	-
324800	P WILLIAMS 1-28 BPO N/C	OK	-	-	964	752	211	0.00000000	-	-	-	-	-	752	-
324900	P GRAVITT 4H-21	OK	29,727	145,106	76,768	76,768	-	0.17003195	-	-	-	12,107	-	76,768	-
325000	P WILLIAMS L 1-A (SOLD 10/11/10)	OK	-	-	41,539	1,784	39,754	0.00000000	-	-	-	-	-	1,784	-
325100	P GRAVITT 5H-21	OK	35,507	177,109	76,796	76,796	-	0.16700155	-	-	-	14,409	-	76,796	-
325200	P WILLIAMSON 1-24	OK	-	-	2,231	2,206	24	0.00000000	-	-	-	-	-	2,206	-
325300	P GRAVITT 6H-21	OK	34,645	179,756	76,478	76,478	-	0.16158810	-	-	-	13,965	-	76,478	-
325400	P WILSON 1-25 BPO N/C	OK	-	-	(387)	1,604	(1,991)	0.00000000	-	-	-	-	-	1,604	-
325500	P GRAVITT 7H-21	OK	33,383	172,462	76,268	76,268	-	0.16217682	-	-	-	13,432	-	76,268	-
325600	P WILSON 2-25	OK	-	-	119,604	34,753	84,850	0.00000000	-	-	-	-	-	34,753	-
325700	P CASSIE 3-14MH23	OK	75	501	334	273	61	0.13008155	8	-	8	25	25	298	-
325800	P WINSOR 1-6	OK	-	-	147,057	146,543	514	0.00000000	-	-	-	-	-	146,543	-
325900	P MICHELLE 4-14MH23	OK	103	740	115	115	-	0.12226089	-	-	-	33	-	115	-
326000	P WISE 1	OK	-	-	12,790	675	12,114	0.00000000	-	-	-	-	-	675	-
326100	P MORRIS 3H-19	OK	38,745	192,358	77,084	77,084	-	0.16765139	-	-	-	14,079	-	77,084	-
326200	P WOODMORE 1-6	OK	-	-	1,636	763	873	0.00000000	-	-	-	-	-	763	-
326300	P MORRIS 4H-19	OK	30,601	152,653	59,434	59,434	-	0.16698693	-	-	-	11,825	-	59,434	-
326400	P WOOLFOLK 1-29	OK	-	-	(18)	-	(18)	0.00000000	-	-	-	-	-	-	-
326500	P MORRIS 5H-19	OK	26,853	134,953	59,434	59,434	-	0.16596063	-	-	-	10,539	-	59,434	-
326600	P WOOTEN 1-10	OK	-	-	9,920	4,389	5,531	0.00000000	-	-	-	-	-	4,389	-
326700	P MORRIS 6H-19	OK	28,589	185,428	59,434	59,434	-	0.13358173	-	-	-	11,253	-	59,434	-
326800	P ZOLLINGER UNIT 2-5	OK	-	-	15,770	11,652	4,118	0.00000000	-	-	-	-	-	11,652	-
326900	P CATLIN 6H-30	OK	26,247	146,250	52,503	52,503	-	0.15215685	-	-	-	10,336	-	52,503	-
327000	P LAMB 1-2	OK	-	-	4,093	1,274	2,819	0.00000000	-	-	-	-	-	1,274	-
327100	P CATLIN 7H-30	OK	27,784	155,126	52,633	52,633	-	0.15189884	-	-	-	10,973	-	52,633	-
327200	P YEAGER 1-8 BPO	OK	-	-	8,131	10,884	(2,753)	0.00000000	-	-	-	-	-	10,884	-
327400	P NORDAN A 1-24	OK	-	-	3,074	1,074	1,999	0.00000000	-	-	-	-	-	1,074	-
327600	P UNION CITY C	OK	-	-	5,598	1,979	3,619	0.00000000	-	-	-	-	-	1,979	-
327800	P ROBERTS 3-4	OK	-	-	12,646	5,473	7,174	0.00000000	-	-	-	-	-	5,473	-
327900	P ROBERTS RANCH 9-18	OK	-	-	(2,231)	(2,231)	-	0.00000000	-	-	-	-	-	-	-
328000	P LOGAN 2-9	OK	-	-	11,016	4,975	6,041	0.00000000	-	-	-	-	-	4,975	-
328200	P SMITH 2-30	OK	-	-	50,741	12,725	38,016	0.00000000	-	-	-	-	-	12,725	-
328400	P JONAS 2-23 BPO N/C	OK	-	-	42,621	13,374	29,247	0.00000000	-	-	-	-	-	13,374	-
328600	P NEWCOMBE 17-2	OK	-	-	258,558	61,030	197,528	0.00000000	-	-	-	-	-	61,030	-
328800	P MCNEILL 2 A-12, 3-12	OK	-	-	(96)	1,135	(1,231)	0.00000000	-	-	-	-	-	1,135	-
329000	P ROSS P-19	OK	-	-	10,191	10,345	(154)	0.00000000	-	-	-	-	-	10,345	-
329200	P BARROW 1-8	OK	-	-	6,947	1,496	5,451	0.00000000	-	-	-	-	-	1,496	-
329400	P MOONEY 2-35	OK	-	-	10,508	422	10,086	0.00000000	-	-	-	-	-	422	-
329600	P GATES 2-34	OK	-	-	9,231	1,868	7,364	0.00000000	-	-	-	-	-	1,868	-
329800	P MEYER 4-3	OK	-	-	2,451	731	1,720	0.00000000	-	-	-	-	-	731	-
330000	P STAMPER 1-5	OK	-	-	8,758	3,140	5,617	0.00000000	-	-	-	-	-	3,140	-
330200	P POLK, MARGIE 1-2	OK	-	-	4,273	8,335	(4,062)	0.00000000	-	-	-	-	-	8,335	-
330400	P MENNONITE 2-31	OK	-	-	5,146	3,761	1,385	0.00000000	-	-	-	-	-	3,761	-
330600	P MATTIE MAE 3-4	OK	-	-	77	0	77	0.00000000	-	-	-	-	-	0	-
330800	P FLYING J 1-10 BPO	OK	-	-	21,864	6,039	15,825	0.00000000	-	-	-	-	-	6,039	-
331000	P BOTTOM, CLYDE 3-34	OK	-	-	10,321	2,107	8,214	0.00000000	-	-	-	-	-	2,107	-

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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Exess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
331200	P KOEHN B 3-21	OK	-	-	31,096	6,430	24,667	0.00000000	-	-	-	-	-	6,430	-
331400	P JENELL 1-2	OK	-	-	6,102	2,769	3,332	0.00000000	-	-	-	-	-	2,769	-
331600	P FLORENCE 2	OK	-	-	32,407	9,948	22,459	0.00000000	-	-	-	-	-	9,948	-
331800	P JOHNSON 2-19	OK	-	-	22,819	7,333	15,486	0.00000000	-	-	-	-	-	7,333	-
332000	P SMITH 33-3	OK	-	-	2,835	1,192	1,642	0.00000000	-	-	-	-	-	1,192	-
332200	P VICKREY 3-30	OK	-	-	15,757	3,555	12,202	0.00000000	-	-	-	-	-	3,555	-
332400	P TRISSELL 2-10	OK	-	-	8,184	4,081	4,103	0.00000000	-	-	-	-	-	4,081	-
332600	P BIG BITSCH 2-4	OK	-	-	(578)	188	(765)	0.00000000	-	-	-	-	-	188	-
332800	P GATES 4-34	OK	-	-	24,534	4,352	20,182	0.00000000	-	-	-	-	-	4,352	-
333000	P SHUTLER 36-3	OK	-	-	2,151	960	1,191	0.00000000	-	-	-	-	-	960	-
333200	P PHILLIP 3-35	OK	-	-	21,332	8,179	13,153	0.00000000	-	-	-	-	-	8,179	-
333400	P SANDY 1-2	OK	-	-	8,491	3,470	5,021	0.00000000	-	-	-	-	-	3,470	-
333600	P YOUNG-BADEN 1-30	OK	-	-	6,869	1,135	5,734	0.00000000	-	-	-	-	-	1,135	-
333800	P NEWCOMBE 17-3	OK	-	-	20,867	6,450	14,418	0.00000000	-	-	-	-	-	6,450	-
334000	P PETERSEN 17-2 BPO N/C	OK	-	-	460	127	332	0.00000000	-	-	-	-	-	127	-
334200	P PENNINGTON 3-17	OK	-	-	1,085	452	634	0.00000000	-	-	-	-	-	452	-
334400	P BLAIR-PAIN 2-8	OK	-	-	(53)	-	(53)	0.00000000	-	-	-	-	-	-	-
334600	P NINMAN 2-17	OK	-	-	15,667	4,629	11,039	0.00000000	-	-	-	-	-	4,629	-
334800	P KUNNEMAN 1-34	OK	-	-	4,612	1,270	3,342	0.00000000	-	-	-	-	-	1,270	-
335000	P UNION POINT RED FORK	OK	-	-	(2,580)	2,841	(5,421)	0.00000000	-	-	-	-	-	2,841	-
335200	P SMITH, F O 3-5	OK	-	-	1,315	679	637	0.00000000	-	-	-	-	-	679	-
335400	P TEEL 1-5	OK	-	-	2,740	399	2,342	0.00000000	-	-	-	-	-	399	-
335600	P LAKE EUFALA 1	OK	-	-	28,070	7,282	20,787	0.00000000	-	-	-	-	-	7,282	-
335800	P NINMAN 3-17	OK	-	-	10,185	8,372	1,814	0.00000000	-	-	-	-	-	8,372	-
336000	P FLICK 24-4	OK	-	-	2,523	2,508	15	0.00000000	-	-	-	-	-	2,508	-
336200	P JONAS 3-23 BPO N/C	OK	-	-	11,262	7,922	3,341	0.00000000	-	-	-	-	-	7,922	-
336400	P HOLIDAY 34-1	OK	-	-	5,082	1,386	3,696	0.00000000	-	-	-	-	-	1,386	-
336600	P FEDDERSON 4-17	OK	-	-	40,538	21,888	18,651	0.00000000	-	-	-	191	191	22,079	-
336800	P MORRIS UNIT	OK	-	-	511	354	157	0.00000000	-	-	-	-	-	354	-
337000	P BAKER 2-28	OK	-	-	3,054	1,412	1,642	0.00000000	-	-	-	-	-	1,412	-
337200	P BENTON 1-21	OK	-	-	19	-	19	0.00000000	-	-	-	-	-	-	-
337400	P BRUNER 2-33	OK	-	-	(500)	306	(805)	0.00000000	-	-	-	-	-	306	-
337600	P EXXON WALNE 1-34	OK	-	-	20,663	8,701	11,962	0.00000000	-	-	-	-	-	8,701	-
337800	P GREEN 1-3	OK	-	-	9,224	2,047	7,177	0.00000000	-	-	-	-	-	2,047	-
338000	P HAZELL HOWELL 1-2	OK	-	-	9,431	2,399	7,031	0.00000000	-	-	-	-	-	2,399	-
338200	P KEATHLEY 1-31	OK	-	-	(829)	31	(860)	0.00000000	-	-	-	-	-	31	-
338400	P MANDRELL 1-30	OK	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
338600	P MAYES 9-1 (P&A)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
338800	P MAYFIELD 33-1 (P&A 7/5/07)	OK	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
339000	P MCCALL 1-29	OK	-	-	2,660	2,311	349	0.00000000	-	-	-	-	-	2,311	-
339200	P PEARL 1-32	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
339400	P NITZEL 18-1	OK	-	-	4,755	307	4,448	0.00000000	-	-	-	-	-	307	-
339600	P KIMZEY 5-18	OK	-	-	1,421	600	822	0.00000000	-	-	-	-	-	600	-
339800	P GATES 7-2	OK	-	-	4,079	2,318	1,761	0.00000000	-	-	-	-	-	2,318	-
340000	P SMITH 33-4	OK	-	-	2,140	127	2,013	0.00000000	-	-	-	-	-	127	-
340200	P NINMAN 5-17	OK	-	-	(2,437)	-	(2,437)	0.00000000	-	-	-	-	-	-	-
340400	P STONER 1-26 (P&A)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
340600	P DARREL 1-33	OK	-	-	(846)	53	(900)	0.00000000	-	-	-	-	-	53	-
340800	P MCCLELLAN 5-21	OK	-	-	6,962	2,937	4,026	0.00000000	-	-	-	-	-	2,937	-
341000	P MCCLELLAN 6-21	OK	-	-	5,587	877	4,711	0.00000000	-	-	-	-	-	877	-
341200	P PRESSON 2-31	OK	-	-	94,849	7,053	87,796	0.00000000	-	-	-	-	-	7,053	-
341600	P PAPPY 1-8 BPO N/C	OK	-	-	429	386	43	0.00000000	-	-	-	-	-	386	-
341800	P KIRK C 1-33	OK	-	-	25,524	6,098	19,426	0.00000000	-	-	-	-	-	6,098	-
342000	P TEEL 2-5	OK	-	-	6,995	4,458	2,536	0.00000000	-	-	-	-	-	4,458	-
342200	P MABELLE C 1-4	OK	-	-	9,724	10,996	(1,272)	0.00000000	-	-	-	-	-	10,996	-
342400	P TROY 8-2	OK	-	-	9,837	3,750	6,088	0.00000000	-	-	-	-	-	3,750	-
342600	P FLICK 24-5 BPO	OK	-	-	7,510	2,937	4,574	0.00000000	-	-	-	-	-	2,937	-
342800	P FLICK 24-6 (NOT DRILLED)	OK	-	-	42,990	-	42,990	0.00000000	-	-	-	-	-	-	-
343000	P HAGGARD 2-11	OK	-	-	13,048	3,217	9,831	0.00000000	-	-	-	-	-	3,217	-
343200	P TERRY A 2-25	OK	-	-	9,405	6,147	3,258	0.00000000	-	-	-	-	-	6,147	-
343400	P COBB 1-21	OK	-	-	10,779	1,773	9,006	0.00000000	-	-	-	-	-	1,773	-
343600	P MEYER 4-4	OK	-	-	2,650	2,842	(191)	0.00000000	-	-	-	-	-	2,842	-
343800	P PAPPY 2-8 BPO N/C	OK	-	-	4,459	1,970	2,489	0.00000000	-	-	-	-	-	1,970	-
344000	P JGL 1-32	OK	-	-	7,192	6,932	259	0.00000000	-	-	-	-	-	6,932	-
344400	P HEWLETT 2-27	OK	-	-	16,500	10,287	6,213	0.00000000	-	-	-	-	-	10,287	-
344600	P MEYERS 2-22 (P&A)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
344800	P REDMOON 2-29	OK	-	-	8,432	3,611	4,821	0.00000000	-	-	-	-	-	3,611	-
345000	P SIMPSON, WALKER 3-22	OK	-	-	3,457	839	2,618	0.00000000	-	-	-	-	-	839	-
345200	P TEEL 1-7 BPO N/C	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
345400	P HANKS-CROOK 1-32	OK	-	-	2,639	9,953	(7,314)	0.00000000	-	-	-	-	-	9,953	-
345600	P THOMPSON D 2-25	OK	-	-	6,345	14,140	(7,795)	0.00000000	-	-	-	-	-	14,140	-
345800	P MILLER, TROY 10-2	OK	-	-	6,280	3,153	3,128	0.00000000	-	-	-	-	-	3,153	-
346000	P USA 6-18	OK	-	-	1,824	964	860	0.00000000	-	-	-	-	-	964	-
346200	P SCHICKENDANZ C 1-26	OK	-	-	3,330	2,029	1,301	0.00000000	-	-	-	-	-	2,029	-

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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
346400	P RODERICK 1-25	OK	-	-	9,439	11,064	(1,625)	0.00000000	-	-	-	-	-	11,064	-
346600	P BOWERS, MABEL GAS UT	OK	-	-	4,659	1,481	3,178	0.00000000	-	-	-	-	-	1,481	-
346800	P STINSON-DEXTER 1-1	OK	-	-	57,743	20,118	37,625	0.00000000	-	-	-	-	-	20,118	-
347000	P TIPTON 3-29	OK	-	-	(757)	-	(757)	0.00000000	-	-	-	-	-	-	-
347200	P GLADYS LOVE UT	OK	-	-	34,973	4,501	30,472	0.00000000	-	-	-	-	-	4,501	-
347201	P LOVE, GLADYS 1	OK	-	-	268	211	57	0.00000000	-	-	-	-	-	211	-
347202	P LOVE, GLADYS 2	OK	-	-	(3,568)	-	(3,568)	0.00000000	-	-	-	-	-	-	-
347203	P LOVE, GLADYS 3	OK	-	-	(3,079)	-	(3,079)	0.00000000	-	-	-	-	-	-	-
347204	P LOVE, GLADYS 4	OK	-	-	(3,544)	-	(3,544)	0.00000000	-	-	-	-	-	-	-
347205	P LOVE, GLADYS 5	OK	-	-	(7,404)	-	(7,404)	0.00000000	-	-	-	-	-	-	-
347206	P LOVE, GLADYS 6	OK	-	-	(3,826)	-	(3,826)	0.00000000	-	-	-	-	-	-	-
347400	P HUNT 5-2	OK	-	-	1,967	789	1,178	0.00000000	-	-	-	-	-	789	-
347600	P CHRIST-JENNEL 5-35	OK	-	-	2,633	5,972	(3,339)	0.00000000	-	-	-	-	-	5,972	-
347800	P T & T 1-10	OK	-	-	22,789	13,520	9,269	0.00000000	-	-	-	-	-	13,520	-
348000	P LANCET 1-17	OK	-	-	1,282	956	326	0.00000000	-	-	-	-	-	956	-
348200	P BROADBENT 2-25	OK	-	-	22,664	5,947	16,717	0.00000000	-	-	-	-	-	5,947	-
348400	P IAMS 1-6	OK	-	-	(999)	-	(999)	0.00000000	-	-	-	-	-	-	-
348600	P BOWIE 1-9	OK	-	-	9,664	9,983	(319)	0.00000000	-	-	-	-	-	9,983	-
348800	P REDMOON 3-29	OK	-	-	2,300	5,766	(3,466)	0.00000000	-	-	-	-	-	5,766	-
349000	P LEE 1-28	OK	-	-	65,182	21,355	43,826	0.00000000	-	-	-	-	-	21,355	-
349200	P BROADBENT 26-4	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
349400	P HUTCHESON 22-4	OK	-	-	2,916	2,354	562	0.00000000	-	-	-	-	-	2,354	-
349600	P EXXON-PHILLIPS 2-31	OK	-	-	23,326	9,548	13,778	0.00000000	-	-	-	-	-	9,548	-
350000	P BEVERLY ANN 11-2	OK	-	-	4,870	-	-	0.00000000	-	-	-	-	-	4,870	-
350200	P HUGHES 4-29	OK	-	-	14,376	6,228	8,148	0.00000000	-	-	-	-	-	6,228	-
350400	P BOWERS, MABEL 2	OK	-	-	83	24	59	0.00000000	-	-	-	-	-	24	-
350600	P BROADBENT 25-7	OK	-	-	42	0	42	0.00000000	-	-	-	-	-	0	-
350800	P HUGHES 3-29	OK	-	-	6,633	1,771	4,862	0.00000000	-	-	-	-	-	1,771	-
351000	P MCGHEE 1-10	OK	-	-	7,633	4,277	3,356	0.00000000	-	-	-	-	-	4,277	-
351200	P BROADBENT 26-2	OK	-	-	11,560	4,866	6,694	0.00000000	-	-	-	-	-	4,866	-
351400	P ERNESTINE 1-11	OK	-	-	945	284	661	0.00000000	-	-	-	-	-	284	-
351500	P ERNESTINE 2-11	OK	-	-	(1,104)	4,273	(5,377)	0.00000000	-	-	-	-	-	4,273	-
351600	P HUGHES 1-28	OK	-	-	2,679	2,473	206	0.00000000	-	-	-	-	-	2,473	-
351800	P EYSTER 1-20	OK	-	-	21,663	7,893	13,770	0.00000000	-	-	-	-	-	7,893	-
352000	P CORNELL UNIVERSITY 2	OK	-	-	4,032	1,237	2,794	0.00000000	-	-	-	-	-	1,237	-
352200	P REDMOON 4-29	OK	-	-	2,869	832	2,037	0.00000000	-	-	-	-	-	832	-
352400	P REDMOON 5-29	OK	-	-	13,637	4,410	9,227	0.00000000	-	-	-	-	-	4,410	-
352600	P TUNE 19-2	OK	-	-	2,746	1,005	1,742	0.00000000	-	-	-	-	-	1,005	-
352800	P BOYD 1-8	OK	-	-	5,335	1,403	3,932	0.00000000	-	-	-	-	-	1,403	-
353000	P CARTER 2-14	OK	-	-	(3,635)	793	(4,428)	0.00000000	-	-	-	-	-	793	-
353200	P HARVEY 1-36 (CHESAPEAKE)	OK	-	-	13,824	9,867	3,957	0.00000000	-	-	-	-	-	9,867	-
353400	P REDMOON WEST 1-30	OK	-	-	24,049	11,332	12,717	0.00000000	-	-	-	-	-	11,332	-
353600	P CARPENTER 2-11	OK	-	-	10,620	3,173	7,447	0.00000000	-	-	-	-	-	3,173	-
353800	P SNIDER 2-36	OK	-	-	9,721	1,580	8,141	0.00000000	-	-	-	-	-	1,580	-
354000	P HOUSE 1-31 BPO N/C (ABANDONED)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
354200	P STINSON-DEXTER 3-1	OK	-	-	11,413	5,392	6,021	0.00000000	-	-	-	-	-	5,392	-
354400	P TIPTON 4-29	OK	-	-	2,200	1,163	1,037	0.00000000	-	-	-	-	-	1,163	-
354600	P REDMOON WEST 2-30	OK	-	-	3,135	3,028	108	0.00000000	-	-	-	-	-	3,028	-
354800	P MANDRELL 2-30	OK	-	-	(627)	98	(725)	0.00000000	-	-	-	-	-	98	-
355000	P REDMOON 6-29	OK	-	-	2,018	2,243	(225)	0.00000000	-	-	-	-	-	2,243	-
355200	P MENNONITE 3-31	OK	-	-	2,995	1,421	1,574	0.00000000	-	-	-	-	-	1,421	-
355400	P MOSELEY 8-25	OK	-	-	6,788	4,035	2,754	0.00000000	-	-	-	-	-	4,035	-
355600	P HIGDON, HENRY 1-1 BPO N/C	OK	-	-	(25)	-	(25)	0.00000000	-	-	-	-	-	-	-
355800	P REDMOON WEST 3-30	OK	-	-	10,032	3,738	6,294	0.00000000	-	-	-	-	-	3,738	-
356000	P ROBERTS 34-5	OK	-	-	1,413	1,267	146	0.00000000	-	-	-	-	-	1,267	-
356200	P ALCOTT 1-4	OK	-	-	31,015	17,423	13,592	0.00000000	-	-	-	-	-	17,423	-
356400	P STEVENS 1-11	OK	-	-	663	356	307	0.00000000	-	-	-	-	-	356	-
356600	P SPOMER 1A (P&A)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
357000	P STATE 1-10 (P&A)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
357200	P ATOKA 1-34	OK	-	-	(869)	43	(912)	0.00000000	-	-	-	-	-	43	-
357400	P SHERMAN FRIZER UNIT	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
357600	P GARRETT, CORA 1-32 (P&A)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
357800	P BEAR B 1 (TA)	OK	-	-	482	-	482	0.00000000	-	-	-	-	-	-	-
358000	P LOFTIS 1	OK	-	-	25	-	25	0.00000000	-	-	-	-	-	-	-
358200	P SNIDER 3-36	OK	-	-	17,826	2,249	15,577	0.00000000	-	-	-	-	-	2,249	-
358400	P HOWARD 1-28 (P&A)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
358600	P SIMPSON, WALKER 2-27	OK	-	-	(697)	-	(697)	0.00000000	-	-	-	-	-	-	-
358800	P HILDEBRAND 1-34	OK	-	-	67	263	(196)	0.00000000	-	-	-	-	-	263	-
359000	P LAWSON, PH	OK	-	-	(917)	-	(917)	0.00000000	-	-	-	-	-	-	-
359200	P ROBINSON, H F	OK	-	-	(4,044)	52	(4,096)	0.00000000	-	-	-	-	-	52	-
359400	P MOORE-DENMAN (LOVE UNIT) (P&A)	OK	-	-	(4,311)	-	(4,311)	0.00000000	-	-	-	-	-	-	-
359600	P LAWSON BULL UNIT	OK	-	-	(40)	87	(127)	0.00000000	-	-	-	-	-	87	-
359800	P HURST 2-13 BPO N/C	OK	-	-	18,031	20,694	(2,662)	0.00000000	-	-	-	-	-	20,694	-
360000	P ELDRED 1-33	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-

Canaan Resources, LLC
Percentage Depletion Schedule
December 31, 2019

Well#	Well Name	State	Oil, Gas & Liquid					Allocated Overhead	Dry Hole Costs	Net Income Before Depletion	% of Gross Income	% of Net Income	Statutory Depletion	AMT Depreciation	AMT Adjustment	Beginning Reserves	
			Sales	Total GPT	LOE	Other Deducts	IDC										Depreciation
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
360200	P GOODRICH G 1-8 (NO INTEREST)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
360400	P ORBISON A-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
360600	P DAVIS 7 FARMS 5-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
360800	P BOGGES 3-29 BPO N/C	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
361000	P SIMPSON, WALKER 3-27	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
361200	P LAKE 3-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
361400	P TRISSELL 6-10	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
361600	P ADAMS Q 2-23	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
361800	P ALCOTT 2-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
362000	P BENNIGHT 3-27 3-27A	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
362200	P WILLIAMSON 24-3	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
362400	P LEACH 1-3	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
362500	P WESNER 1-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
362600	P WESNER 3-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
362800	P HAYNES 1-12	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
363000	P OAKRIDGE FARMS 19-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
363200	P BENTON 1X-21	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
363400	P GILMORE 2-23	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
363600	P BARNETT TRUST 1-32	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
363800	P HAINES 2-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
364000	P NOEL 1-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
364200	P GLADYS 3-16	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
364400	P HAINES 2-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
364600	P PAPPE 1-12	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
364800	P MOLLY 1-31	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
365000	P MOLLY 2-31	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
365200	P MOLLY 3-31	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
365400	P MOLLY 4-31	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
365600	P BAKER UNIT 1-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
365800	P ELEVEN BAR 2-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
366000	P JASPER 3-33	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
366200	P REED 3-17	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
366400	P LAURA 1-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
366401	P LAURA 1-25 - CUNNINGHAM	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
366402	P LAURA 1-25 - SYCAMORE	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
366800	P CISCO 1-6 APO	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
367000	P CISCO 2-6 APO	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
367100	P CISCO 5-6 (P&A)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
367200	P CISCO 3-6 (CBM) BPO not/drid	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
367300	P CISCO 6-6	OK	-	-	-	-	-	3	-	(3)	-	-	-	-	3	-	-
367400	P CISCO 4-6	OK	-	-	-	-	-	0	-	(0)	-	-	-	-	0	-	-
367600	P MCGHEE 7-10	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
367800	P MCCASLAND FARMS 1-17	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
368000	P AVERY TRUST 1-36	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
368200	P REYNOLDS, MARY 1-9	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
368400	P VENTRIS	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
368600	P NORVILLE C 2-36	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
368800	P BLAR-PAIN 3-8 BPO N/C	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
369000	P BENNIGHT 4-27	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
369200	P HAY 5-34	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
369400	P TROUT 24-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
369600	P SIMPSON, WALKER 4-27	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
369800	P IRWIN 1-31	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370000	P FEATHERSTON 2A	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370200	P MENNONITE 4-31	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370400	P ALCOTT 3-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370600	P HAINES 1-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370800	P BLEVINS TRUST 8-1 (P&A 5/27/03	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
371000	P GLADYS 4-16	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
371200	P NANCY 1-34	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
371400	P LEGRAND 1-32	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
371600	P CLAYTON-YEAGER 1-8 APO	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
371800	P SELZER A-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
372000	P SHAW, MINNIE 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
372200	P NINMAN 6-17	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
372400	P NORDAN A2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
372600	P HUGHES 2-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
372800	P ROSS 2-21	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
373000	P HUGHES 5-29	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
373200	P TIPTON 5-29	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
373400	P LITTLE 3-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
373600	P CORLEY 1-8 BPO N/C	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
373800	P BOTTOM, CLYDE 6-34	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374000	P WHITE 1-29	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Canaan Resources, LLC
 Percentage Depletion Schedule
 December 31, 2019

Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Exess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
360200	P GOODRICH G 1-8 (NO INTEREST)	OK	-	-	5	-	5	0.00000000	-	-	-	-	-	-	-
360400	P ORBISON A-1	OK	-	-	(537)	26	(562)	0.00000000	-	-	-	-	-	26	-
360600	P DAVIS 7 FARMS 5-26	OK	-	-	2,712	1,366	1,347	0.00000000	-	-	-	-	-	1,366	-
360800	P BOOGES 3-29 BPO N/C	OK	-	-	3,868	747	3,122	0.00000000	-	-	-	-	-	747	-
361000	P SIMPSON, WALKER 3-27	OK	-	-	11,879	3,579	8,299	0.00000000	-	-	-	-	-	3,579	-
361200	P LAKE 3-5	OK	-	-	220	144	76	0.00000000	-	-	-	-	-	144	-
361400	P TRISSELL 6-10	OK	-	-	12,012	7,596	4,416	0.00000000	-	-	-	-	-	7,596	-
361600	P ADAMS Q 2-23	OK	-	-	(1,307)	23	(1,330)	0.00000000	-	-	-	-	-	23	-
361800	P ALCOTT 2-4	OK	-	-	1,856	769	1,087	0.00000000	-	-	-	-	-	769	-
362000	P BENNIGHT 3-27 3-27A	OK	-	-	13,091	4,592	8,499	0.00000000	-	-	-	-	-	4,592	-
362200	P WILLIAMSON 24-3	OK	-	-	28,760	5,371	23,389	0.00000000	-	-	-	-	-	5,371	-
362400	P LEACH 1-3	OK	-	-	34,787	19,000	15,787	0.00000000	-	-	-	-	-	19,000	-
362500	P WESNER 1-1	OK	-	-	1,177	932	244	0.00000000	-	-	-	-	-	932	-
362600	P WESNER 3-1	OK	-	-	5,614	3,301	2,313	0.00000000	-	-	-	-	-	3,301	-
362800	P HAYNES 1-12	OK	-	-	2,541	2,236	305	0.00000000	-	-	-	-	-	2,236	-
363000	P OAKRIDGE FARMS 19-1	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
363200	P BENTON 1X-21	OK	-	-	(869)	42	(911)	0.00000000	-	-	-	-	-	42	-
363400	P GILMORE 2-23	OK	-	-	9,057	3,184	5,873	0.00000000	-	-	-	-	-	3,184	-
363600	P BARNETT TRUST 1-32	OK	-	-	571	8,890	(8,319)	0.00000000	-	-	-	-	-	8,890	-
363800	P HAINES 2-5	OK	-	-	22,345	8,668	13,677	0.00000000	-	-	-	-	-	8,668	-
364000	P NOEL 1-25	OK	-	-	43,781	20,132	23,649	0.00000000	-	-	-	-	-	20,132	-
364200	P GLADYS 3-16	OK	-	-	7,896	2,146	5,750	0.00000000	-	-	-	-	-	2,146	-
364400	P HAINES 2-28	OK	-	-	7,187	3,476	3,710	0.00000000	-	-	-	-	-	3,476	-
364600	P PAPPE 1-12	OK	-	-	6	1	5	0.00000000	-	-	-	-	-	1	-
364800	P MOLLY 1-31	OK	-	-	6,237	1,679	4,559	0.00000000	-	-	-	-	-	1,679	-
365000	P MOLLY 2-31	OK	-	-	4,655	1,178	3,477	0.00000000	-	-	-	-	-	1,178	-
365200	P MOLLY 3-31	OK	-	-	16,369	12,722	3,647	0.00000000	-	-	-	-	-	12,722	-
365400	P MOLLY 4-31	OK	-	-	5,759	1,916	3,843	0.00000000	-	-	-	-	-	1,916	-
365600	P BAKER UNIT 1-28	OK	-	-	1,610	1,023	587	0.00000000	-	-	-	-	-	1,023	-
365800	P ELEVEN BAR 2-6	OK	-	-	14,847	6,205	8,642	0.00000000	-	-	-	-	-	6,205	-
366000	P JASPER 3-33	OK	-	-	1,209	320	889	0.00000000	-	-	-	-	-	320	-
366200	P REED 3-17	OK	-	-	26,513	11,228	15,285	0.00000000	-	-	-	-	-	11,228	-
366400	P LAURA 1-26	OK	-	-	4,383	1,000	3,383	0.00000000	-	-	-	-	-	1,000	-
366401	P LAURA 1-25 - CUNNINGHAM	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
366402	P LAURA 1-25 - SYCAMORE	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
366800	P CISCO 1-8 APO	OK	-	-	7,286	8,871	(1,585)	0.00000000	-	-	-	-	-	8,871	-
367000	P CISCO 2-6 APO	OK	-	-	10,331	7,480	2,851	0.00000000	-	-	-	-	-	7,480	-
367100	P CISCO 5-6 (P&A)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
367200	P CISCO 3-6 (CBM) BPO noldrid	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
367300	P CISCO 6-6	OK	-	-	585	(111)	696	0.00000000	-	-	-	-	-	696	-
367400	P CISCO 4-6	OK	-	-	3,116	2,109	1,008	0.00000000	-	-	-	-	-	2,109	-
367600	P MCGHEE 7-10	OK	-	-	7,087	7,384	(297)	0.00000000	-	-	-	-	-	7,384	-
367800	P MCCASLAND FARMS 1-17	OK	-	-	129	199	(69)	0.00000000	-	-	-	-	-	199	-
368000	P AVERY TRUST 1-36	OK	-	-	63,438	26,927	36,511	0.00000000	-	-	-	-	-	26,927	-
368200	P REYNOLDS, MARY 1-9	OK	-	-	21,159	9,139	12,020	0.00000000	-	-	-	-	-	9,139	-
368400	P VENTRIS	OK	-	-	9,225	3,452	5,773	0.00000000	-	-	-	-	-	3,452	-
368600	P NORVILLE C 2-36	OK	-	-	105,144	43,324	61,820	0.00000000	-	-	-	-	-	43,324	-
368800	P BLAIR-PAIN 3-8 BPO N/C	OK	-	-	(11,007)	-	(11,007)	0.00000000	-	-	-	-	-	-	-
369000	P BENNIGHT 4-27	OK	-	-	239	249	(9)	0.00000000	-	-	-	-	-	249	-
369200	P HAY 5-34	OK	-	-	7,817	4,891	2,926	0.00000000	-	-	-	-	-	4,891	-
369400	P TROUT 24-1	OK	-	-	11,470	5,446	6,024	0.00000000	-	-	-	-	-	5,446	-
369600	P SIMPSON, WALKER 4-27	OK	-	-	7,378	2,167	5,211	0.00000000	-	-	-	-	-	2,167	-
369800	P IRWIN 1-31	OK	-	-	773	370	403	0.00000000	-	-	-	-	-	370	-
370000	P FEATHERSTON 2A	OK	-	-	5,731	2,034	3,698	0.00000000	-	-	-	-	-	2,034	-
370200	P MEWONITE 4-31	OK	-	-	2,833	2,506	328	0.00000000	-	-	-	-	-	2,506	-
370400	P ALCOTT 3-4	OK	-	-	52,045	35,261	16,784	0.00000000	-	-	-	-	-	35,261	-
370600	P HAINES 1-28	OK	-	-	15,975	4,666	11,310	0.00000000	-	-	-	-	-	4,666	-
370800	P BLEVINS TRUST 8-1 (P&A 5/27/03	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
371000	P GLADYS 4-16	OK	-	-	282	261	21	0.00000000	-	-	-	-	-	261	-
371200	P NANCY 1-34	OK	-	-	4,210	5,888	(1,677)	0.00000000	-	-	-	-	-	5,888	-
371400	P LEGRAND 1-32	OK	-	-	25,102	16,087	9,015	0.00000000	-	-	-	-	-	16,087	-
371600	P CLAYTON-YEAGER 1-8 APO	OK	-	-	52,499	21,640	30,859	0.00000000	-	-	-	-	-	21,640	-
371800	P SELZER A-2	OK	-	-	7,487	2,409	5,079	0.00000000	-	-	-	-	-	2,409	-
372000	P SHAW, MINNIE 1	OK	-	-	110	109	1	0.00000000	-	-	-	-	-	109	-
372200	P NINMAN 6-17	OK	-	-	5,984	1,551	4,433	0.00000000	-	-	-	-	-	1,551	-
372400	P NORDAN A2	OK	-	-	4,414	1,179	3,234	0.00000000	-	-	-	-	-	1,179	-
372600	P HUGHES 2-28	OK	-	-	3,390	2,664	725	0.00000000	-	-	-	-	-	2,664	-
372800	P ROSS 2-21	OK	-	-	(825)	35	(860)	0.00000000	-	-	-	-	-	35	-
373000	P HUGHES 5-29	OK	-	-	5,900	3,026	2,874	0.00000000	-	-	-	-	-	3,026	-
373200	P TIPTON 5-29	OK	-	-	6,994	2,314	4,680	0.00000000	-	-	-	-	-	2,314	-
373400	P LITTLE 3-1	OK	-	-	14,636	6,041	8,595	0.00000000	-	-	-	-	-	6,041	-
373600	P CORLEY 1-8 BPO N/C	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
373800	P BOTTOM, CLYDE 6-34	OK	-	-	10,198	4,565	5,633	0.00000000	-	-	-	-	-	4,565	-
374000	P WHITE 1-29	OK	-	-	6,774	7,974	(1,200)	0.00000000	-	-	-	-	-	7,974	-

Canaan Resources, LLC
Percentage Depletion Schedule
December 31, 2019

Well#	Well Name	State	Oil, Gas & Liquid	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated	Dry Hole	Net Income	% of Gross	% of Net	Statutory	AMT	AMT	Beginning
			Sales						Overhead	Costs	Before Depletion	Income	Income	Depletion	Depreciation	Adjustment	
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
374200	P HAMMON, TOWN OF 1-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374400	P BLACKWOLF 3-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374600	P GOAD 2-21	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374800	P YAROSLASKI 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
375000	P LEE 2-18 (Abandoned)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
375200	P BRIGGS 1-23 (P&A)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
375400	P JOSEPHUS 1-33	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
375600	P MOSBURG, OSCAR 1-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
376200	P TEEL 3-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
376400	P RENNEBOHM 1-8	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
376600	P GEMINI 1-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
376800	P ORBISON 3-12	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377000	P BLAIR-PAYNE 4-8 (P&A 7/20/02)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377200	P DEW 1-8 (BPO N/C)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377400	P ELEVEN BAR 3-6	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377600	P LEGRAND 2-32	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
378000	P MOSELEY 5-22	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
378200	P WHITE 2-29	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
378400	P BRAUM 2-15	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
378600	P SMITH 3-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
378800	P SMITH 4-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
379000	P BLACKWOLF 4-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
379200	P WESTENHAVER 2-36	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
379400	P SHUTLER, BKG 36-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
379600	P WESNER 4-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
379800	P LEAH 1-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
380200	P COSTANZA 1-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
380400	P BARABARA 1-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
380600	P DREW 1-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
380800	P DAVIDSON, G W 3	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
381000	P CLAUDE 3-23	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
381200	P BAXTER 1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
381400	P SWITZER 1-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
381600	P ROCK CREEK 1-8	OK	-	-	-												

Canaan Resources, LLC
 Percentage Depletion Schedule
 December 31, 2019

Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at EOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
374200	P HAMMON, TOWN OF 1-4	OK	-	-	12,497	3,759	8,738	0.00000000	-	-	-	-	-	-	3,759
374400	P BLACKWOLF 3-28	OK	-	-	9,412	4,132	5,280	0.00000000	-	-	-	-	-	-	4,132
374600	P GOAD 2-21	OK	-	-	74	122	(47)	0.00000000	-	-	-	-	-	-	122
374800	P YAROSLASKI 1	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
375000	P LEE 2-18 (Abandoned)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
375200	P BRIGGS 1-23 (P&A)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
375400	P JOSEPHUS 1-33	OK	-	-	1,102	1,517	(415)	0.00000000	-	-	-	-	-	-	1,517
375600	P MOSBURG, OSCAR 1-28	OK	-	-	14,710	5,404	9,306	0.00000000	-	-	-	-	-	-	5,404
376200	P TEEL 3-5	OK	-	-	2,227	620	1,607	0.00000000	-	-	-	-	-	-	620
376400	P RENNEBOHM 1-8	OK	-	-	11,189	2,980	8,209	0.00000000	-	-	-	-	-	-	2,980
376600	P GEMINI 1-4	OK	-	-	1,285	656	629	0.00000000	-	-	-	-	-	-	656
376800	P ORBISON 3-12	OK	-	-	9,419	161	9,258	0.00000000	-	-	-	-	-	-	161
377000	P BLAIR-PAYNE 4-8 (P&A 7/20/02)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
377200	P DEW 1-8 (BPO N/C)	OK	-	-	10,458	4,359	6,099	0.00000000	-	-	-	-	-	-	4,359
377400	P ELEVEN BAR 3-6	OK	-	-	13,864	5,342	8,523	0.00000000	-	-	-	-	-	-	5,342
377600	P LEGRAND 2-32	OK	-	-	11,458	6,695	4,763	0.00000000	-	-	-	-	-	-	6,695
378000	P MOSELEY 5-22	OK	-	-	5,326	1,831	3,495	0.00000000	-	-	-	-	-	-	1,831
378200	P WHITE 2-29	OK	-	-	2,700	8,120	(5,420)	0.00000000	-	-	-	-	-	-	8,120
378400	P BRAUM 2-15	OK	-	-	2,652	1,770	882	0.00000000	-	-	-	-	-	-	1,770
378600	P SMITH 3-30	OK	-	-	12,059	3,350	8,709	0.00000000	-	-	-	-	-	-	3,350
378800	P SMITH 4-30	OK	-	-	34,577	10,717	23,860	0.00000000	-	-	-	-	-	-	10,717
379000	P BLACKWOLF 4-28	OK	-	-	5,076	5,025	51	0.00000000	-	-	-	-	-	-	5,025
379200	P WESTENHAVER 2-36	OK	-	-	8,178	6,210	1,968	0.00000000	-	-	-	-	-	-	6,210
379400	P SHUTLER, BIG 36-4	OK	-	-	2,583	633	1,949	0.00000000	-	-	-	-	-	-	633
379600	P WESNER 4-1	OK	-	-	963	778	185	0.00000000	-	-	-	-	-	-	778
379800	P LEAH 1-4	OK	-	-	13,075	3,495	9,580	0.00000000	-	-	-	-	-	-	3,495
380200	P COSTANZA 1-4	OK	-	-	197	67	130	0.00000000	-	-	-	-	-	-	67
380400	P BARABARA 1-26	OK	-	-	44,805	20,307	24,499	0.00000000	-	-	-	-	-	-	20,307
380600	P DREW 1-30	OK	-	-	(855)	17	(872)	0.00000000	-	-	-	-	-	-	17
380800	P DAVIDSON, G W 3	OK	-	-	30,296	16,370	13,925	0.00000000	-	-	-	-	-	-	16,370
381000	P CLAUDE 3-23	OK	-	-	5,838	3,200	2,638	0.00000000	-	-	-	-	-	-	3,200
381200	P BAXTER 1	OK	-	-	852	107	745	0.00000000	-	-	-	-	-	-	107
381400	P SWITZER 1-5	OK	-	-	110,552	37,297	73,255	0.00000000	-	-	-	-	-	-	37,297
381600	P ROCK CREEK 1-8	OK	-	-	2,828	1,857	972	0.00000000	-	-	-	-	-	-	1,857
381800	P MOSELEY 1-29	OK	-	-	29,574	12,673	16,901	0.00000000	-	-	-	-	-	-	12,673
382000	P REDMOON 7-29	OK	-	-	23,146	14,544	8,602	0.00000000	-	-	-	-	-	-	14,544
382200	P HEPNER A 1-4	OK	-	-	19,969	4,299	15,670	0.00000000	-	-	-	-	-	-	4,299
382400	P TUFFY 1-33	OK	-	-	46,484	33,731	12,753	0.00000000	-	-	-	-	-	-	33,731
382600	P ALY JEA 1-33	OK	-	-	36,565	9,303	27,262	0.00000000	-	-	-	-	-	-	9,303
382800	P KIMZEY 7-18	OK	-	-	487	608	(120)	0.00000000	-	-	-	-	-	-	608
383000	P SMALLWOOD 5-15	OK	-	-	3,085	6,957	(3,872)	0.00000000	-	-	-	-	-	-	6,957
383200	P DEW 2-8	OK	-	-	6,456	3,159	3,297	0.00000000	-	-	-	-	-	-	3,159
383400	P PAYNE TRUST 1-21 D	OK	-	-	14,109	3,203	10,906	0.00000000	-	-	-	-	-	-	3,203
383600	P HUGHES 6-29	OK	-	-	10,824	4,136	6,687	0.00000000	-	-	-	-	-	-	4,136
383800	P VELDA 1-28	OK	-	-	(25)	879	(904)	0.00000000	-	-	-	-	-	-	879
384000	P JONES 1-29	OK	-	-	16	11	5	0.00000000	-	-	-	-	-	-	11
384200	P HAGGARD 1-19	OK	-	-	42,113	15,714	26,399	0.00000000	-	-	-	-	-	-	15,714
384400	P FLYING J 8-10 (APO)	OK	-	-	57,178	10,307	46,870	0.00000000	-	-	-	-	-	-	10,307
384600	P ROCK CREEK 2-8	OK	-	-	594	621	(28)	0.00000000	-	-	-	-	-	-	621
384800	P MULLINS A 1-13	OK	-	-	680	308	372	0.00000000	-	-	-	-	-	-	308
385000	P HENNIGH 3-28R	OK	-	-	3,227	1,421	1,806	0.00000000	-	-	-	-	-	-	1,421
385200	P PRESLEE 1-8	OK	-	-	13,635	3,259	10,376	0.00000000	-	-	-	-	-	-	3,259
385400	P HAINES 3-5	OK	-	-	17,463	3,402	14,061	0.00000000	-	-	-	-	-	-	3,402
385600	P MCNEELY 9-1	OK	-	-	4,210	2,234	1,976	0.00000000	-	-	-	-	-	-	2,234
385800	P MCCASLAND FARMS 2-17	OK	-	-	644	335	309	0.00000000	-	-	-	-	-	-	335
386000	P MCNEILL 5-15	OK	-	-	1,345	2,274	(930)	0.00000000	-	-	-	-	-	-	2,274
386200	P COLE 1-11	OK	-	-	11,381	3,452	7,929	0.00000000	-	-	-	-	-	-	3,452
386400	P EASTERWOOD 11-23	OK	-	-	253,271	165,414	87,856	0.00000000	-	-	-	-	-	-	165,414
386600	P EMMA 3-10	OK	-	-	(1,276)	6,228	(7,504)	0.00000000	-	-	-	-	-	-	6,228
386700	P EMMA 1-35	OK	-	-	(15,869)	-	(15,869)	0.00000000	-	-	-	-	-	-	-
386800	P HUGHES TRUST 1-4	OK	-	-	18,687	4,382	14,305	0.00000000	-	-	-	-	-	-	4,382
387000	P SMALLWOOD 4-15	OK	-	-	2,196	1,665	531	0.00000000	-	-	-	-	-	-	1,665
387200	P DRINNON 1-5	OK	-	-	932	734	198	0.00000000	-	-	-	-	-	-	734
387400	P SIMPSON, WALKER 4-22	OK	-	-	17,617	5,583	12,033	0.00000000	-	-	-	-	-	-	5,583
387800	P ALCOTT 4-4	OK	-	-	1,999	1,255	743	0.00000000	-	-	-	-	-	-	1,255
388000	P TIPTON 6-29	OK	-	-	(3,884)	-	(3,884)	0.00000000	-	-	-	-	-	-	-
388200	P BOGGES 4-29	OK	-	-	8,703	2,494	6,208	0.00000000	-	-	-	-	-	-	2,494
388400	P CLAYTON 2-8	OK	-	-	12,198	2,605	9,593	0.00000000	-	-	-	-	-	-	2,605
388600	P CLAYTON 4-8	OK	-	-	25,288	10,732	14,556	0.00000000	-	-	-	-	-	-	10,732
388800	P EASTERWOOD 13-14	OK	-	-	253	329	(76)	0.00000000	-	-	-	-	-	-	329
389000	P MENNONITE 5-31	OK	-	-	4,399	3,194	1,205	0.00000000	-	-	-	-	-	-	3,194
389200	P DAWNEL 1-4	OK	-	-	8,487	2,156	6,331	0.00000000	-	-	-	-	-	-	2,156
389400	P ORBISON 4-12	OK	-	-	11,367	496	10,872	0.00000000	-	-	-	-	-	-	496
389600	P HAY 7-34	OK	-	-	17,538	5,950	11,588	0.00000000	-	-	-	-	-	-	5,950

Canaan Resources, LLC
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Well#	Well Name	State	Oil, Gas & Liquid	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated	Dry Hole	Net Income	% of Gross	% of Net	Statutory	AMT	AMT	Beginning
			Sales						Overhead	Costs	Before Depletion	Income	Income	Depletion	Depreciation	Adjustment	
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
389800	P HICKORY POINT 1-34	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
390000	P NELL 1-28	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
390200	P LOGAN 3-9	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
390400	P JONES D 4-19	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
390600	P SPENCER 1-19	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
390800	P JONES D 3-19	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391000	P ROSEMARY 1-19	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391200	P JONES D 2-19	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391400	P TWIN 1-32	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391600	P CYNTHIA 3-21	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391800	P HAINES 4-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
392000	P MCNEILL 7-15	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
392200	P A CROSS RANCH 2-30	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
392400	P GILBERT 1-22	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
392600	P KAREN 1-27	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
392800	P COFFEY 1-34	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
393000	P DACUS 2-8 BPO N/C	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
393200	P HARLEE 1-8	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
393400	P LORENE 2-15	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
393600	P CORDILLERA 1-3	OK	-	-	-	-	-	10	-	-	(10)	-	-	-	10	-	-
393800	P HALLUM A	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
394000	P MASON 1-18 DNU-SEE 394200	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
394200	P MASON, PHILIS 1-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
394400	P TAMARA 3-25	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
394600	P STROUD 1-24	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
394800	P DUWARD 1-29	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
395000	P HUNT 5-3	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
395200	P NOEL 2-26	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
395400	P USA 8-18	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
395600	P CAMREN 2-16	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
395800	P LOIS 2-22	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
396000	P CEDAR HILLS BAPTIST 1-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
396200	P MARY RUTH 1-12	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
396400	P MCQUILLEN 1-6	OK	-	-	942	-											

Canaan Resources, LLC
 Percentage Depletion Schedule
 December 31, 2019

Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Exess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
389800	P HICKORY POINT 1-34	OK	-	-	24,387	24,355	33	0.00000000	-	-	-	-	-	24,355	-
390000	P NELL 1-28	OK	-	-	(419)	25	(443)	0.00000000	-	-	-	-	-	25	-
390200	P LOGAN 3-9	OK	-	-	1,618	1,926	(308)	0.00000000	-	-	-	-	-	1,926	-
390400	P JONES D 4-19	OK	-	-	33,617	8,466	25,151	0.00000000	-	-	-	-	-	8,466	-
390600	P SPENCER 1-19	OK	-	-	12,434	6,303	6,131	0.00000000	-	-	-	-	-	6,303	-
390800	P JONES D 3-19	OK	-	-	12,875	3,540	9,335	0.00000000	-	-	-	-	-	3,540	-
391000	P ROSEMARY 1-19	OK	-	-	15,991	3,508	12,483	0.00000000	-	-	-	-	-	3,508	-
391200	P JONES D 2-19	OK	-	-	15,362	6,530	8,832	0.00000000	-	-	-	-	-	6,530	-
391400	P TWIN 1-32	OK	-	-	1,760	3,214	(1,454)	0.00000000	-	-	-	-	-	3,214	-
391600	P CYNTHIA 3-21	OK	-	-	(835)	1	(836)	0.00000000	-	-	-	-	-	1	-
391800	P HAINES 4-5	OK	-	-	78,248	40,504	37,744	0.00000000	-	-	-	-	-	40,504	-
392000	P MCNEILL 7-15	OK	-	-	14,934	6,803	8,131	0.00000000	-	-	-	-	-	6,803	-
392200	P A CROSS RANCH 2-30	OK	-	-	30,861	12,737	18,124	0.00000000	-	-	-	-	-	12,737	-
392400	P GILBERT 1-22	OK	-	-	4,448	4,865	(417)	0.00000000	-	-	-	-	-	4,865	-
392600	P KAREN 1-27	OK	-	-	400	1,520	(1,119)	0.00000000	-	-	-	-	-	1,520	-
392800	P COFFEY 1-34	OK	-	-	(707)	193	(899)	0.00000000	-	-	-	-	-	193	-
393000	P DACUS 2-8 BPO N/C	OK	-	-	19,440	7,024	12,416	0.00000000	-	-	-	-	-	7,024	-
393200	P HARLEE 1-8	OK	-	-	15,385	3,079	12,307	0.00000000	-	-	-	-	-	3,079	-
393400	P LORENE 2-15	OK	-	-	5,061	1,939	3,121	0.00000000	-	-	-	-	-	1,939	-
393600	P CORDILLERA 1-3	OK	-	-	34,047	10,337	23,710	0.00000000	-	-	-	-	-	10,337	-
393800	P HALLUM A	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
394000	P MASON 1-18 DNU-SEE 394200	OK	-	-	(10)	-	(10)	0.00000000	-	-	-	-	-	-	-
394200	P MASON, PHILIS 1-18	OK	-	-	2,214	2,434	(220)	0.00000000	-	-	-	-	-	2,434	-
394400	P TAMARA 3-25	OK	-	-	67,946	14,736	53,210	0.00000000	-	-	-	-	-	14,736	-
394600	P STROUD 1-24	OK	-	-	31,142	18,783	12,359	0.00000000	-	-	-	-	-	18,783	-
394800	P DUWARD 1-29	OK	-	-	834	744	90	0.00000000	-	-	-	-	-	744	-
395000	P HUNT 5-3	OK	-	-	850	4,078	(3,228)	0.00000000	-	-	-	-	-	4,078	-
395200	P NOEL 2-26	OK	-	-	80,468	70,342	10,126	0.00000000	-	-	-	-	-	70,342	-
395400	P USA 8-18	OK	-	-	2,610	1,422	1,189	0.00000000	-	-	-	-	-	1,422	-
395600	P CAMREN 2-16	OK	-	-	602	455	147	0.00000000	-	-	-	-	-	455	-
395800	P LOIS 2-22	OK	-	-	1,868	208	1,660	0.00000000	-	-	-	-	-	208	-
396000	P CEDAR HILLS BAPTIST 1-5	OK	-	-	5,450	5,844	(394)	0.00000000	-	-	-	-	-	5,844	-
396200	P MARY RUTH 1-12	OK	-	-	28	-	28	0.00000000	-	-	-	-	-	-	-
396400	P MCQUILLEN 1-6	OK	-	-	21,180	20,246	934	0.00000000	-	-	-	-	-	20,246	-
396600	P DAVIDSON 4-6	OK	-	-	10,184	6,263	3,920	0.00000000	-	-	-	-	-	6,263	-
396800	P TOWN OF HAMMON 1-5 APO	OK	-	-	20,785	1,280	19,505	0.00000000	-	-	-	-	-	1,280	-
397000	P BIG BITSCH 3-4	OK	-	-	55,881	23,991	31,891	0.00000000	-	-	-	-	-	23,991	-
397200	P LOREN 1-8	OK	-	-	5,631	1,161	4,470	0.00000000	-	-	-	-	-	1,161	-
397400	P MARVIN 1-28	OK	-	-	6,389	3,115	3,274	0.00000000	-	-	-	-	-	3,115	-
397600	P SHERRITT ESTATE 1 & 3 (INACTIV	OK	-	-	(95)	-	(95)	0.00000000	-	-	-	-	-	-	-
397800	P WADE, JOHN C	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
398000	P VAUGHN TRUST 1-11	OK	-	-	7,205	7,225	(20)	0.00000000	-	-	-	-	-	7,225	-
398200	P HEGER 1-35	OK	-	-	52,622	764	51,858	0.00000000	-	-	-	-	-	764	-
398400	P MILLER 2-6	OK	-	-	6,943	772	6,171	0.00000000	-	-	-	-	-	772	-
398800	P PUBLIC SVC CO OF OK 1-31	OK	-	-	120,642	56,657	63,985	0.00000000	-	-	-	-	-	56,657	-
399000	P CANTINA 1-8	OK	-	-	19,907	5,923	13,984	0.00000000	-	-	-	-	-	5,923	-
399200	P JUSTIN 1-33	OK	-	-	14,939	3,428	11,511	0.00000000	-	-	-	-	-	3,428	-
399400	P STEVE 1-28	OK	-	-	15,317	3,987	11,330	0.00000000	-	-	-	-	-	3,987	-
399600	P MARLENE 1-6 (HARTSHORNE COAL)	OK	-	-	10,464	3,633	6,831	0.00000000	-	-	-	-	-	3,633	-
399800	P TREVOR 1-8	OK	-	-	20,269	5,525	14,743	0.00000000	-	-	-	-	-	5,525	-
400000	P LAVONNE 2-20	OK	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
400200	P HOPPER 2-21	OK	-	-	18,255	7,425	10,830	0.00000000	-	-	-	-	-	7,425	-
400400	P BROTHERS 5-20	OK	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
400600	P EASTERWOOD 2-23	OK	-	-	488,222	447,342	40,881	0.00000000	-	-	-	-	-	447,342	-
400800	P TOWN OF HAMMON 6-1	OK	-	-	2,500	1,513	987	0.00000000	-	-	-	-	-	1,513	-
401000	P BAKER 2-10	OK	-	-	5,052	5,665	(613)	0.00000000	-	-	-	-	-	5,665	-
401100	P BAKER 3-10	OK	-	-	(8,633)	(8,633)	-	0.00000000	-	-	-	-	-	-	-
401200	P MILLER, TROY 3-16	OK	-	-	9,036	4,341	4,696	0.00000000	-	-	-	-	-	4,341	-
401400	P HARPER 1-8H	OK	-	-	11,608	13,049	(1,440)	0.00000000	-	-	-	-	-	13,049	-
401500	P HYDE 1-8H	OK	-	-	263	-	263	0.00000000	-	-	-	-	-	-	-
401600	P RYKER 1-8	OK	-	-	21,841	6,830	15,011	0.00000000	-	-	-	-	-	6,830	-
401700	P HORTON 2-28	OK	-	-	(910)	-	(910)	0.00000000	-	-	-	-	-	-	-
401800	P STROUD 2-24	OK	-	-	3,728	1,030	2,697	0.00000000	-	-	-	-	-	1,030	-
401900	P HUTSON FARMS 1-19	OK	-	-	70,230	52,333	17,897	0.00000000	-	-	-	-	-	52,333	-
402200	P ORBISON 3-11	OK	-	-	142	94	47	0.00000000	-	-	-	-	-	94	-
402400	P CLAYTON 6-35	OK	-	-	(2,443)	332	(2,775)	0.00000000	-	-	-	-	-	332	-
402600	P DAVIDSON, G W 2-6	OK	-	-	9,102	2,817	6,285	0.00000000	-	-	-	-	-	2,817	-
402800	P CREACH 3-2	OK	-	-	9,316	3,676	5,640	0.00000000	-	-	-	-	-	3,676	-
403000	P CREACH 4-2	OK	-	-	3,441	2,005	1,437	0.00000000	-	-	-	-	-	2,005	-
403100	P CHAMBERLAIN 5-2	OK	-	-	(433)	-	(433)	0.00000000	-	-	-	-	-	-	-
403200	P KIMZEY 4-5	OK	-	-	70,132	19,764	50,367	0.00000000	-	-	-	-	-	19,764	-
403400	P MASTERS 2-9H	OK	-	-	62,937	58,802	4,134	0.00000000	-	-	-	-	-	58,802	-
403600	P MASTERS 1-9H	OK	-	-	58,687	58,919	(232)	0.00000000	-	-	-	-	-	58,919	-
403800	P CHEYENNE WOMAN 1-3	OK	-	-	28,258	8,837	19,421	0.00000000	-	-	-	-	-	8,837	-

Canaan Resources, LLC
Percentage Depletion Schedule
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[illegible]

Canaan Resources, LLC
 Percentage Depletion Schedule
 December 31, 2019

Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Exess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
404000	P WESNER 5-1	OK	-	-	5,726	1,976	3,750	0.00000000	-	-	-	-	-	-	1,976
404200	P AL 1	TX	-	-	4,099	1,347	2,752	0.00000000	-	-	-	-	-	-	1,347
404400	P ALEXANDER 1-7 PERF RIGHTS WEL	TX	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
404600	P ALLOGOOD GAS UNIT 4	TX	-	-	14,363	4,512	9,851	0.00000000	-	-	-	-	-	-	4,512
404800	P ANCHOR 1	TX	-	-	41	218	(177)	0.00000000	-	-	-	-	-	-	218
405000	P ANCHOR -A-	TX	-	-	662	231	431	0.00000000	-	-	-	-	-	-	231
405200	P ANCHOR -B-	TX	-	-	(29)	-	(29)	0.00000000	-	-	-	-	-	-	-
405400	P ATHENA 1 S/T	TX	-	-	3,048	5,977	(2,929)	0.00000000	-	-	-	-	-	-	5,977
405600	P BEALL A1 & A2	TX	-	-	5,750	709	5,041	0.00000000	-	-	-	-	-	-	709
405800	P BEAN 1	TX	-	-	9,965	3,534	6,431	0.00000000	-	-	-	-	-	-	3,534
406000	P BEAN, J 1-10	TX	-	-	599	427	173	0.00000000	-	-	-	-	-	-	427
406200	P BEAN, C UNIT 1	TX	-	-	106	128	(22)	0.00000000	-	-	-	-	-	-	128
406400	P MORROW 1 & 2 (DUAL)	TX	-	-	(29,407)	-	(29,407)	0.00000000	-	-	-	-	-	-	-
406600	P BENTLEY, MARGIE	TX	-	-	5,761	1,421	4,340	0.00000000	-	-	-	-	-	-	1,421
406800	P BLACK ET AL P H CC 1 & 2	TX	-	-	(8)	1,026	(1,034)	0.00000000	-	-	-	-	-	-	1,026
407000	P BLACK, D 1	TX	-	-	5,804	1,645	4,159	0.00000000	-	-	-	-	-	-	1,645
407200	P BLACKSTONE-SLAUGHTER-A-1	TX	-	-	1,003	1,347	(345)	0.00000000	-	-	-	-	-	-	1,347
407400	P BLACKSTONE-SLAUGHTER-A-2	TX	-	-	296	378	(83)	0.00000000	-	-	-	-	-	-	378
407600	P BLACKSTONE-SLAUGHTER-B-1	TX	-	-	791	184	607	0.00000000	-	-	-	-	-	-	184
407800	P BLACKSTONE-SLAUGHTER-C-1	TX	-	-	(25)	-	(25)	0.00000000	-	-	-	-	-	-	-
408000	P BLACKSTONE-SLAUGHTER-E-1L & 1U	TX	-	-	(176)	-	(176)	0.00000000	-	-	-	-	-	-	-
408001	P BLACKSTONE-SLAUGHTER E-1U	TX	-	-	(22)	-	(22)	0.00000000	-	-	-	-	-	-	-
408002	P BLACKSTONE-SLAUGHTER E-1L	TX	-	-	1,429	1,423	7	0.00000000	-	-	-	-	-	-	1,423
408200	P BLACKSTONE-SLAUGHTER-F-1	TX	-	-	224	237	(12)	0.00000000	-	-	-	-	-	-	237
408400	P BLOCK 70 3	TX	-	-	230	-	230	0.00000000	-	-	-	-	-	-	-
408600	P BRASHEAR, H. ET AL UNIT 1	TX	-	-	28,304	16,996	11,308	0.00000000	-	-	-	-	-	-	16,996
408800	P BROOKS, ET AL #1	TX	-	-	17,712	21,407	(3,695)	0.00000000	-	-	-	-	-	-	21,407
409000	P BROOKS, ET AL #2	TX	-	-	77,035	40,558	36,477	0.00000000	-	-	-	-	-	-	40,558
409200	P BROWN, BERTIE 6 (P&A)	TX	-	-	1,863	-	1,863	0.00000000	-	-	-	-	-	-	-
409400	P BROWN, CHARLES	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
409600	P CABOT-UNIVERSITY	TX	-	-	12,455	1,717	10,738	0.00000000	-	-	-	-	-	-	1,717
409800	P CARROL 1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
410000	P CARROLL EST (S&D)	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
410200	P CEDAR SPRINGS GS UNIT 5-3 BPO NC	TX	-	-	40,482	26,717	13,764	0.00000000	-	-	-	-	-	-	26,717
410400	P CHALKLEY, E B 1	TX	-	-	6,475	3,218	3,257	0.00000000	-	-	-	-	-	-	3,218
410600	P CHALKLEY, E B 2	TX	-	-	13,099	2,268	10,832	0.00000000	-	-	-	-	-	-	2,268
410800	P CHILDRESS 22-1	TX	-	-	541	272	270	0.00000000	-	-	-	-	-	-	272
411000	P CHILDRESS 22-2	TX	-	-	7,338	1,672	5,666	0.00000000	-	-	-	-	-	-	1,672
411200	P CONNELL A	TX	-	-	(882)	1,661	(2,544)	0.00000000	-	-	-	-	-	-	1,661
411300	P CONELL 1-H	OK	-	-	(776)	-	(776)	0.00000000	-	-	-	-	-	-	-
411400	P CONNELL B	TX	-	-	3,762	4,661	(899)	0.00000000	-	-	-	-	-	-	4,661
411500	P CONNELL B #1 G	OK	-	-	(56)	-	(56)	0.00000000	-	-	-	-	-	-	-
411600	P CONNELL ET AL	TX	-	-	(38,404)	13,494	(51,898)	0.00000000	-	-	-	-	-	-	13,494
411800	P COOPER 3601	TX	-	-	11,871	13,765	(1,894)	0.00000000	-	-	-	-	-	-	13,765
412000	P COX 2	TX	-	-	9,073	1,237	7,837	0.00000000	-	-	-	-	-	-	1,237
412200	P COX D-11	TX	-	-	949	1,532	(583)	0.00000000	-	-	-	-	-	-	1,532
412400	P CULLER UNIT NO. 2	TX	-	-	5	-	5	0.00000000	-	-	-	-	-	-	-
412600	P DANIEL, JEAN 1	TX	-	-	4,325	1,732	2,593	0.00000000	-	-	-	-	-	-	1,732
412800	P DEWITT GAS UNIT 1	TX	-	-	355	386	(31)	0.00000000	-	-	-	-	-	-	386
413000	P O B FRANKLIN B 7 & 8	TX	-	-	(3,222)	-	(3,222)	0.00000000	-	-	-	-	-	-	-
413100	P O'BRIEN 9-2	OK	-	-	(127)	250	(377)	0.00000000	-	-	-	-	-	-	250
413200	P FRITSON UNIT 1	TX	-	-	1,731	179	1,553	0.00000000	-	-	-	-	-	-	179
413400	P FULLERTON/SAN ANDRES/UNIT	TX	-	-	(12,791)	22,957	(35,748)	0.00000000	-	-	-	-	-	-	22,957
413401	P FULLERTON S A UNIT #111-112	TX	-	-	2	-	2	0.00000000	-	-	-	-	-	-	-
413402	P FULLERTON S A UNIT #048	TX	-	-	2	-	2	0.00000000	-	-	-	-	-	-	-
413403	P FULLERTON S A UNIT #049	TX	-	-	(1)	-	(1)	0.00000000	-	-	-	-	-	-	-
413404	P LOGSDON DW26 UNIT TR5	TX	-	-	63	16	47	0.00000000	-	-	-	-	-	-	16
413405	P KM FSAU #31 TR 004	TX	-	-	(85)	-	(85)	0.00000000	-	-	-	-	-	-	-
413406	P KM FSAU #11 TR 003	TX	-	-	(157)	-	(157)	0.00000000	-	-	-	-	-	-	-
413407	P SCARBOROUGH C 005 10	TX	-	-	5	5	-	0.00000000	-	-	-	-	-	-	5
413408	P SCARBOROUGH C 005 11	TX	-	-	51	22	30	0.00000000	-	-	-	-	-	-	22
413409	P SCARBOROUGH C13 UT T	TX	-	-	91	43	48	0.00000000	-	-	-	-	-	-	43
413410	P LOGSDON D #27 TR 5	TX	-	-	144	43	101	0.00000000	-	-	-	-	-	-	43
413600	P GENINI 33-1	TX	-	-	(407)	-	(407)	0.00000000	-	-	-	-	-	-	-
413800	P GENINI 37-1X	TX	-	-	11,317	2,169	9,148	0.00000000	-	-	-	-	-	-	2,169
414000	P GENINI 38-1	TX	-	-	1,290	418	871	0.00000000	-	-	-	-	-	-	418
414200	P GIBSON 1	TX	-	-	25,884	10,485	15,398	0.00000000	-	-	-	-	-	-	10,485
414400	P GOLDSMITH -CUMMINS DEEP	TX	-	-	19,168	13,685	5,482	0.00000000	-	-	-	-	-	-	13,685
414401	P GCDU 389 (GOLDSMITH-CUMMINS)	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
414402	P GCDU 392 (GOLDSMITH-CUMMINS)	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
414600	P GRAHAM 471 #1	TX	-	-	2,204	1,143	1,061	0.00000000	-	-	-	-	-	-	1,143
414800	P HNG FEE 57 2	TX	-	-	(3,444)	-	(3,444)	0.00000000	-	-	-	-	-	-	-
415000	P O HAYS 1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
415200	P HENDERSON 1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-

Canaan Resources, LLC
Percentage Depletion Schedule
December 31, 2019

Well#	Well Name	State	Oil, Gas & Liquid	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated	Dry Hole	Net Income	% of Gross	% of Net	Statutory	AMT	AMT	Beginning
			Sales						Overhead	Costs	Before Depletion	Income	Income	Depletion	Depreciation	Adjustment	
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
415400	P HESTER, CARL T 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
415600	P HINTON-WRIGHT UNIT	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
415800	P HUFF UNIT 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
416000	P I R T STATE 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
416200	P INGRAM 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
416400	P INGRAM 2	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
416600	P JOHNSTON, CLAY A 1, 2	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
416800	P JONES OIL UNIT (NOT CANAAN'S)	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
417000	P KELLISON UNIT 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
417200	P WILLIAM H LANE GAS UNIT 3	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
417400	P LASATER, R M 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
417600	P LOCKRIDGE, I P 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
417800	P LONG, ELL 12 & 13	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
417801	P LONG, ELL 12	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
417802	P LONG, ELL 13	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
418400	P MAHLER 1-107 & MAHLER 2	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
418401	P MAHLER 1-107	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
418402	P MAHLER 2	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
418600	P MARLO-CONNELL 1,4	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
418800	P MARY JANE 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
419000	P MCALISTER -F-	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
419200	P MCALISTER, O H -A-	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
419400	P MCALISTER OH C2	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
419600	P MCENTIRE C 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
419800	P MORRISON, H B 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
420000	P MUELLER, LORENZ 1A	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
420200	P MYRTLE D (APO)	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
420400	P NANCY	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
420600	P NEAL 38-1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
420800	P NEEL	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
421000	P NEEL UNIT 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
421200	P NORTH MINERAL COMPRESSOR	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
421400	P ORTIZ 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
421600	P PALMER, J M SHALLOW	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
421800	P PINCHBACK C 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
422000	P PITTMAN, E N (GAS UNIT 2 1)	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
422200	P PRESTRIDEDGE 1 (BPO) N/C W/O	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
422400	P PRUITT GAS UNIT 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
422600	P RASOR, J F 1-10	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
422800	P REKLAW GAS UNIT 3-3 BPO N/C	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
423000	P REUTER 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
423200	P RHONDA -K-	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
423400	P ROLAND, ARTHUR	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
423600	P ROMONE UNIT 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
423800	P PEARL RUSHING	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
424000	P SEARCY, W. D. GU #1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
424200	P SEARCY GAS UNIT 2	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
424400	P SEARCY GAS UNIT 3	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
424600	P SEARCY GAS UNIT 4	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
424800	P SEARCY GAS UNIT 5	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
425000	P SEARCY GAS UNIT 6	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
425200	P SEARCY GAS UNIT 7	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
425400	P SEARCY GAS UNIT 8	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
425600	P SEARCY GAS UNIT 9	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
425700	P SEARCY GAS UNIT 11	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
425800	P SHAMBURGER LAKE UNIT	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426000	P SMITH B-1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426200	P SORGE B-1 BPO N/C	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426400	P SOUTH TX CHILDRENS HOME 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426600	P SOUTH TX CHILDRENS HOME 2 N/C	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426800	P SOUTH TX SCRUBBER (FACILITY)	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
427000	P SOUTHERN UNIT	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
427200	P SPARKMAN, PORTER 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
427400	P PORTER SPARKMAN SWD	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
427600	P SUGG, ELA C 1, 2, 3, 4, 5 & 6	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
427601	P SUGG, ELLA C 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
427602	P SUGG, ELLA C 2	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
427603	P SUGG, ELLA C 3	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
427604	P SUGG, ELA 4	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
427605	P SUGG, ELA C 5 & 6	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
427800	P TAYLOR, D R HEIRS 1 GAS UNIT	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
428000	P STATE OF TEXAS DP	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
428001	P STATE OF TEXAS DP 3	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
428002	P STATE OF TEXAS DP 4	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Canaan Resources, LLC
 Percentage Depletion Schedule
 December 31, 2019

Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
415400	P HESTER, CARL T 1	TX	-	-	49,922	17,980	31,943	0.00000000	-	-	-	-	-	17,980	-
415600	P HINTON-WRIGHT UNIT	TX	-	-	2,671	2,027	644	0.00000000	-	-	-	-	-	2,027	-
415800	P HUFF UNIT 1	TX	-	-	57,608	34,394	23,214	0.00000000	-	-	-	-	-	34,394	-
416000	P I R T STATE 1	TX	-	-	5,366	1,306	4,061	0.00000000	-	-	-	-	-	1,306	-
416200	P INGRAM 1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
416400	P INGRAM 2	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
416600	P JOHNSTON, CLAY A 1, 2	TX	-	-	1,645	758	887	0.00000000	-	-	-	-	-	758	-
416800	P JONES OIL UNIT (NOT CANAAN'S)	TX	-	-	17,263	-	17,263	0.00000000	-	-	-	-	-	-	-
417000	P KELLISON UNIT 1	TX	-	-	(5)	(5)	(5)	0.00000000	-	-	-	-	-	-	-
417200	P WILLIAM H LANE GAS UNIT 3	TX	-	-	(52)	80	(132)	0.00000000	-	-	-	-	-	80	-
417400	P LASATER, R M 1	TX	-	-	7,582	2,064	5,518	0.00000000	-	-	-	-	-	2,064	-
417600	P LOCKRIDGE, I P 1	TX	-	-	64,033	19,469	44,564	0.00000000	-	-	-	-	-	19,469	-
417800	P LONG, ELL 12 & 13	TX	-	-	(25)	-	(25)	0.00000000	-	-	-	-	-	-	-
417801	P LONG, ELL 12	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
417802	P LONG, ELL 13	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
418400	P MAHLER 1-107 & MAHLER 2	TX	-	-	(273)	-	(273)	0.00000000	-	-	-	-	-	-	-
418401	P MAHLER 1-107	TX	-	-	(310)	(310)	(310)	0.00000000	-	-	-	-	-	-	-
418402	P MAHLER 2	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
418600	P MARLO-CONNELL 1,4	TX	-	-	(1,654)	-	(1,654)	0.00000000	-	-	-	-	-	-	-
418800	P MARY JANE 1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
419000	P MCALISTER -F-	TX	-	-	934	338	596	0.00000000	-	-	-	-	-	338	-
419200	P MCALISTER, O H -A-	TX	-	-	2,156	164	1,992	0.00000000	-	-	-	-	-	164	-
419400	P MCALISTER OH C2	TX	-	-	(1,529)	-	(1,529)	0.00000000	-	-	-	-	-	-	-
419600	P MCENTIRE C 1	TX	-	-	7,645	371	7,274	0.00000000	-	-	-	-	-	371	-
419800	P MORRISON, H B 1	TX	-	-	70,343	16,571	53,771	0.00000000	-	-	-	-	-	16,571	-
420000	P MUELLER, LORENZ 1A	TX	-	-	4,802	2,500	2,301	0.00000000	-	-	-	-	-	2,500	-
420200	P MYRTLE D (APO)	TX	-	-	79	-	79	0.00000000	-	-	-	-	-	-	-
420400	P NANCY	TX	-	-	13,876	13,498	378	0.00000000	-	-	-	-	-	13,498	-
420600	P NEAL 38-1	TX	-	-	183	364	(181)	0.00000000	-	-	-	-	-	364	-
420800	P NEEL	TX	-	-	55,879	12,840	43,039	0.00000000	-	-	-	-	-	12,840	-
421000	P NEEL UNIT 1	TX	-	-	5	-	5	0.00000000	-	-	-	-	-	-	-
421200	P NORTH MINERAL COMPRESSOR	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
421400	P ORTIZ 1	TX	-	-	69,560	34,813	34,747	0.00000000	-	-	-	-	-	34,813	-
421600	P PALMER, J M SHALLOW	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
421800	P PINCHBACK C 1	TX	-	-	12,762	9,485	3,277	0.00000000	-	-	-	-	-	9,485	-
422000	P PITTMAN, E N (GAS UNIT 2 1)	TX	-	-	18,395	2,280	16,116	0.00000000	-	-	-	-	-	2,280	-
422200	P PRESTREDGE 1 (BPO) N/C W/O	TX	-	-	(4,818)	71	(4,889)	0.00000000	-	-	-	-	-	71	-
422400	P PRUITT GAS UNIT 1	TX	-	-	(4,997)	-	(4,997)	0.00000000	-	-	-	-	-	-	-
422600	P RASOR, J F 1-10	TX	-	-	4,768	3,892	875	0.00000000	-	-	-	-	-	3,892	-
422800	P REKLAW GAS UNIT 3-3 BPO N/C	TX	-	-	5	-	5	0.00000000	-	-	-	-	-	-	-
423000	P REUTER 1	TX	-	-	7,730	3,383	4,347	0.00000000	-	-	-	-	-	3,383	-
423200	P RHONDA -K-	TX	-	-	35,931	14,421	21,510	0.00000000	-	-	-	-	-	14,421	-
423400	P ROLAND, ARTHUR	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
423600	P ROMONE UNIT 1	TX	-	-	4,466	925	3,541	0.00000000	-	-	-	-	-	925	-
423800	P PEARL RUSHING	TX	-	-	38,238	6,697	31,541	0.00000000	-	-	-	-	-	6,697	-
424000	P SEARCY, W. D. GU #1	TX	-	-	73,876	26,924	46,952	0.00000000	-	-	-	-	-	26,924	-
424200	P SEARCY GAS UNIT 2	TX	-	-	24,522	4,507	20,015	0.00000000	-	-	-	-	-	4,507	-
424400	P SEARCY GAS UNIT 3	TX	-	-	19,111	4,213	14,898	0.00000000	-	-	-	-	-	4,213	-
424600	P SEARCY GAS UNIT 4	TX	-	-	18,082	6,112	11,970	0.00000000	-	-	-	-	-	6,112	-
424800	P SEARCY GAS UNIT 5	TX	-	-	28,566	6,034	22,532	0.00000000	-	-	-	-	-	6,034	-
425000	P SEARCY GAS UNIT 6	TX	-	-	21,153	3,070	18,083	0.00000000	-	-	-	-	-	3,070	-
425200	P SEARCY GAS UNIT 7	TX	-	-	14,955	6,769	8,186	0.00000000	-	-	-	-	-	6,769	-
425400	P SEARCY GAS UNIT 8	TX	-	-	23,411	7,016	16,395	0.00000000	-	-	-	-	-	7,016	-
425600	P SEARCY GAS UNIT 9	TX	-	-	45,554	16,008	29,546	0.00000000	-	-	-	-	-	16,008	-
425700	P SEARCY GAS UNIT 11	TX	-	-	(29,415)	-	(29,415)	0.00000000	-	-	-	-	-	-	-
425800	P SHAMBURGER LAKE UNIT	TX	-	-	(8,534)	5,008	(13,543)	0.00000000	-	-	-	-	-	5,008	-
426000	P SMITH B-1	TX	-	-	(3,054)	-	(3,054)	0.00000000	-	-	-	-	-	-	-
426200	P SORGE B-1 BPO N/C	TX	-	-	(1,840)	-	(1,840)	0.00000000	-	-	-	-	-	-	-
426400	P SOUTH TX CHILDRENS HOME 1	TX	-	-	252	-	252	0.00000000	-	-	-	-	-	-	-
426600	P SOUTH TX CHILDRENS HOME 2 N/C	TX	-	-	299	-	299	0.00000000	-	-	-	-	-	-	-
426800	P SOUTH TX SCRUBBER (FACILITY)	TX	-	-	38	-	38	0.00000000	-	-	-	-	-	-	-
427000	P SOUTHERN UNIT	TX	-	-	(656)	356	(1,012)	0.00000000	-	-	-	-	-	356	-
427200	P SPARKMAN, PORTER 1	TX	-	-	136	130	6	0.00000000	-	-	-	-	-	130	-
427400	P PORTER SPARKMAN SWD	TX	-	-	293	-	293	0.00000000	-	-	-	-	-	-	-
427600	P SUGG, ELA C 1, 2, 3, 4, 5 & 6	TX	-	-	(22,305)	1,869	(24,174)	0.00000000	-	-	-	-	-	1,869	-
427601	P SUGG, ELA C 1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
427602	P SUGG, ELA C 2	TX	-	-	200	192	8	0.00000000	-	-	-	-	-	192	-
427603	P SUGG, ELA C 3	TX	-	-	(313)	-	(313)	0.00000000	-	-	-	-	-	-	-
427604	P SUGG, ELA 4	TX	-	-	(54)	-	(54)	0.00000000	-	-	-	-	-	-	-
427605	P SUGG, ELA C 5 & 6	TX	-	-	1,582	1,172	410	0.00000000	-	-	-	-	-	1,172	-
427800	P TAYLOR, D R HEIRS 1 GAS UNIT	TX	-	-	1,020	-	1,020	0.00000000	-	-	-	-	-	-	-
428000	P STATE OF TEXAS DP	TX	-	-	(1,363)	418	(1,781)	0.00000000	-	-	-	-	-	418	-
428001	P STATE OF TEXAS DP 3	TX	-	-	30,278	29,597	680	0.00000000	-	-	-	-	-	29,597	-
428002	P STATE OF TEXAS DP 4	TX	-	-	15,500	15,094	406	0.00000000	-	-	-	-	-	15,094	-

Canaan Resources, LLC
Percentage Depletion Schedule
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Well#	Well Name	State	Oil, Gas & Liquid	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated	Dry Hole	Net Income	% of Gross	% of Net	Statutory	AMT	AMT	Beginning
			Sales						Overhead		Costs	Before Depletion	Income	Income	Depletion	Depreciation	
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
428003	P STATE OF TEXAS DP 5	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
428200	P TEXAS COMPANY UNIT	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
428400	P TRIPPET, HH	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
428600	P TUBB, J B 2	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
428800	P UNIVERSITY A33 & B33 (P&A)	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
429000	P UNIVERSITY 13-1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
429200	P UNIVERSITY - 24-1 (P&A)	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
429400	P PHILLIPS UNIVERSITY 28-B 5	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
429600	P UNIVERSITY 29-2	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
429800	P UNIVERSITY 29-B 2 & 3 (P&A)	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
430000	P UNIVERSITY A 1 THRU 7	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
430200	P UNIVERSITY C 10	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
430400	P UNIVERSITY C 18	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
430600	P UNIVERSITY C 147	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
430800	P UNIVERSITY C 163	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
431000	P UNIVERSITY C 175	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
431200	P UNIVERSITY H2, H3	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
431400	P UNIVERSITY L 1 & 2 (INACTIVE)	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
431600	P UNIVERSITY LANDRUM	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
431800	P WALTON 1, 2, 3	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
432000	P WARE, GW D-1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
432200	P WEISSE ET AL 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
432400	P WIMBERLY-BRYAN 3 BPO N/C	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
432600	P WINTERBOTHAM 1-3	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
433000	P WINTERBOTHAM B 3-3, 4-3, 5-3	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
433001	P WINTERBOTHAM B 3-3	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
433002	P WINTERBOTHAM B 4-3	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
433003	P WINTERBOTHAM B 5-3	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
433200	P WINTERBOTHAM C 2-1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
433400	P WINTERBOTHAM D 2-2	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
433600	P WRIGHT MATERIALS INC UNIT 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
433800	P XIT UNIT	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
434000	P ZYBACH 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
434200	P EDNA UNIT 1-H (BPO)	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
434400	P COCKE & GOODRICH UNIT 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
434600	P CEDAR SPRINGS GAS UNIT 5-2	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
434800	P CONNELL C SWD	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
435000	P BIG JIM BPO N/C	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
435200	P SAYLORS, MAUDE	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
435400	P CULLEN EST 2 W3	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
435600	P CULLEN 2A BPO	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
435800	P CULLEN UNIT 5 (P&A)	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
436000	P CULLEN UNIT 1-3	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
436100	P WADI FEDERAL 9-1	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
436200	P WALKER 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
436400	P CULLEN UNIT 2-4 (APO)	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
436600	P WALKER 4	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
436800	P WALKER 2 SWD	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
437000	P SPEAKS AREA PIPELINE	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
437200	P SPEAKS AREA FACILITIES	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
437400	P CROCKETT A	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
437600	P CROCKETT A 16	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
437800	P CROCKETT A 2R	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
438400	P PEDEN, J A	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
438600	P PEDEN, J A 'B'	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
438800	P HOLLY #3 (AKA M E HOLLEY)	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
439000	P CROCKETT STATE LEASE	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
439200	P COX G-1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
439400	P ISSAC ARNOLD 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
439600	P CONOCO WRIGHT MTRLS INC 1 N/C	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
439800	P FROMME, ED ET AL 2	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
440000	P FROMME SECTION 106	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
440200	P MARRS MCLEAN 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
440400	P WESTLAND-MONCRIEF UT SUMRY	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
440600	P FORREST AVANT 34-1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
440800	P FORREST AVANT 40-1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
441000	P NELL HARRISON 14-1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
441200	P NELL HARRISON 26-1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
441400	P NELL HARRISON 28-1A	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
441600	P SHOWMAN, EMMA 23 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
441800	P COX F-4	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
442000	P LOVELADY-COX 1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
442200	P WARE 57-1	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
442400	P SHINER HEIRS 8	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Canaan Resources, LLC
Percentage Depletion Schedule
December 31, 2019

Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Exess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
428003	P STATE OF TEXAS DP 5	TX	-	-	609	176	433	0.00000000	-	-	-	-	-	176	-
428200	P TEXAS COMPANY UNIT	TX	-	-	16,318	902	15,415	0.00000000	-	-	-	-	-	902	-
428400	P TRIPLET, HH	TX	-	-	(7,041)	24	(7,065)	0.00000000	-	-	-	-	-	24	-
428600	P TUBB, J B 2	TX	-	-	2,178	4,017	(1,839)	0.00000000	-	-	-	-	-	4,017	-
428800	P UNIVERSITY A33 & B33 (P&A)	TX	-	-	-	16	-	0.00000000	-	-	-	-	-	-	-
429000	P UNIVERSITY 13-1	TX	-	-	19,745	9,027	10,718	0.00000000	-	-	-	-	-	9,027	-
429200	P UNIVERSITY - 24-1 (P&A)	TX	-	-	5	-	5	0.00000000	-	-	-	-	-	-	-
429400	P PHILLIPS UNIVERSITY 28-B 5	TX	-	-	(26,846)	59	(26,905)	0.00000000	-	-	-	-	-	59	-
429600	P UNIVERSITY 29- 2	TX	-	-	(874)	-	(874)	0.00000000	-	-	-	-	-	-	-
429800	P UNIVERSITY 29-B 2 & 3 (P&A)	TX	-	-	5	-	5	0.00000000	-	-	-	-	-	-	-
430000	P UNIVERSITY A 1 THRU 7	TX	-	-	7,742	5,817	1,925	0.00000000	-	-	-	-	-	5,817	-
430200	P UNIVERSITY C 10	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
430400	P UNIVERSITY C 18	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
430600	P UNIVERSITY C 147	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
430800	P UNIVERSITY C 163	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
431000	P UNIVERSITY C 175	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
431200	P UNIVERSITY H2, H3	TX	-	-	4,308	390	3,918	0.00000000	-	-	-	-	-	390	-
431400	P UNIVERSITY L 1 & 2 (INACTIVE)	TX	-	-	91	13	78	0.00000000	-	-	-	-	-	13	-
431600	P UNIVERSITY LANDRUM	TX	-	-	(9,019)	10,335	(19,354)	0.00000000	-	-	-	-	-	10,335	-
431800	P WALTON 1, 2, 3	TX	-	-	(12,500)	852	(13,351)	0.00000000	-	-	-	-	-	852	-
432000	P WARE, GW D-1	TX	-	-	73,786	25,644	48,142	0.00000000	-	-	-	-	-	25,644	-
432200	P WEISSE ET AL 1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
432400	P WIMBERLY-BRYAN 3 BPO N/C	TX	-	-	13,295	1,076	12,218	0.00000000	-	-	-	-	-	1,076	-
432600	P WINTERBOTHAM 1-3	TX	-	-	11,756	3,098	8,657	0.00000000	-	-	-	-	-	3,098	-
433000	P WINTERBOTHAM B 3-3, 4-3, 5-3	TX	-	-	3,190	4,265	(1,075)	0.00000000	-	-	-	-	-	4,265	-
433001	P WINTERBOTHAM B 3-3	TX	-	-	(254)	-	(254)	0.00000000	-	-	-	-	-	-	-
433002	P WINTERBOTHAM B 4-3	TX	-	-	(44)	-	(44)	0.00000000	-	-	-	-	-	-	-
433003	P WINTERBOTHAM B 5-3	TX	-	-	0	-	0	0.00000000	-	-	-	-	-	-	-
433200	P WINTERBOTHAM C 2-1	TX	-	-	193	187	6	0.00000000	-	-	-	-	-	187	-
433400	P WINTERBOTHAM D 2-2	TX	-	-	58	-	58	0.00000000	-	-	-	-	-	-	-
433600	P WRIGHT MATERIALS INC UNIT 1	TX	-	-	(20,119)	-	(20,119)	0.00000000	-	-	-	-	-	-	-
433800	P XIT UNIT	TX	-	-	(8,777)	13,854	(22,631)	0.00000000	-	-	-	-	-	13,854	-
434000	P ZVBACH 1	TX	-	-	5,484	1,674	3,810	0.00000000	-	-	-	-	-	1,674	-
434200	P EDNA UNIT 1-H (BPO)	TX	-	-	8,788	2,025	6,763	0.00000000	-	-	-	-	-	2,025	-
434400	P COCKE & GOODRICH UNIT 1	TX	-	-	296,553	100,210	196,343	0.00000000	-	-	-	-	-	100,210	-
434600	P CEDAR SPRINGS GAS UNIT 5-2	TX	-	-	14,479	18,462	(3,982)	0.00000000	-	-	-	-	-	18,462	-
434800	P CONNELL C SWD	TX	-	-	(170)	-	(170)	0.00000000	-	-	-	-	-	-	-
435000	P BIG JIM BPO N/C	TX	-	-	(993)	-	(993)	0.00000000	-	-	-	-	-	-	-
435200	P SAYLORS, MAUDE	TX	-	-	(6,532)	3,387	(9,919)	0.00000000	-	-	-	-	-	3,387	-
435400	P CULLEN EST 2 W3	TX	-	-	(138)	-	(138)	0.00000000	-	-	-	-	-	-	-
435600	P CULLEN 2A BPO	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
435800	P CULLEN UNIT 5 (P&A)	TX	-	-	(1,009)	-	(1,009)	0.00000000	-	-	-	-	-	-	-
436000	P CULLEN UNIT 1-3	TX	-	-	74,236	43,094	31,142	0.00000000	-	-	-	-	-	43,094	-
436100	P WADI FEDERAL 9-1	NM	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
436200	P WALKER 1	TX	-	-	(411)	228	(639)	0.00000000	-	-	-	-	-	228	-
436400	P CULLEN UNIT 2-4 (APO)	TX	-	-	65,032	62,472	2,560	0.00000000	-	-	-	-	-	62,472	-
436600	P WALKER 4	TX	-	-	253	1,621	(1,368)	0.00000000	-	-	-	-	-	1,621	-
436800	P WALKER 2 SWD	TX	-	-	47	-	47	0.00000000	-	-	-	-	-	-	-
437000	P SPEAKS AREA PIPELINE	TX	-	-	400	400	-	0.00000000	-	-	-	-	-	400	-
437200	P SPEAKS AREA FACILITIES	TX	-	-	(2)	-	(2)	0.00000000	-	-	-	-	-	-	-
437400	P CROCKETT A	TX	-	-	30,325	27,938	2,386	0.00000000	-	-	-	-	-	27,938	-
437600	P CROCKETT A 16	TX	-	-	4,900	408	4,492	0.00000000	-	-	-	-	-	408	-
437800	P CROCKETT A 2R	TX	-	-	26,581	7,574	19,007	0.00000000	-	-	-	-	-	7,574	-
438400	P PEDEN, J A	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
438600	P PEDEN, J A 'B'	TX	-	-	4	-	4	0.00000000	-	-	-	-	-	-	-
438800	P HOLLY #3 (AKA M E HOLLEY)	TX	-	-	(18,762)	12,888	(31,650)	0.00000000	-	-	-	-	-	12,888	-
439000	P CROCKETT STATE LEASE	TX	-	-	12,085	3,480	8,605	0.00000000	-	-	-	-	-	3,480	-
439200	P COX G-1	TX	-	-	260	53	207	0.00000000	-	-	-	-	-	53	-
439400	P ISSAC ARNOLD 1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
439600	P CONOCO WRIGHT MTRLS INC 1 N/C	TX	-	-	261,008	-	261,008	0.00000000	-	-	-	-	-	-	-
439800	P FROMME, ED ET AL 2	TX	-	-	(28,804)	4,142	(32,946)	0.00000000	-	-	-	-	-	4,142	-
440000	P FROMME SECTION 106	TX	-	-	13,743	1,258	12,484	0.00000000	-	-	-	-	-	1,258	-
440200	P MARRS MCLEAN 1	TX	-	-	4,527	6,387	(1,859)	0.00000000	-	-	-	-	-	6,387	-
440400	P WESTLAND-MONCRIEF UT SUMRY	TX	-	-	518,781	128,351	390,430	0.00000000	-	-	-	-	-	128,351	-
440600	P FORREST AVANT 34-1	TX	-	-	2,090	2,227	(138)	0.00000000	-	-	-	-	-	2,227	-
440800	P FORREST AVANT 40-1	TX	-	-	1,667	398	1,269	0.00000000	-	-	-	-	-	398	-
441000	P NELL HARRISON 14-1	TX	-	-	805	110	694	0.00000000	-	-	-	-	-	110	-
441200	P NELL HARRISON 26-1	TX	-	-	744	98	646	0.00000000	-	-	-	-	-	98	-
441400	P NELL HARRISON 28-1A	TX	-	-	3,875	1,468	2,407	0.00000000	-	-	-	-	-	1,468	-
441600	P SHOWMAN, EMMA 23 1	TX	-	-	14,631	21,004	(6,373)	0.00000000	-	-	-	-	-	21,004	-
441800	P COX F-4	TX	-	-	1,258	3,012	(1,754)	0.00000000	-	-	-	-	-	3,012	-
442000	P LOVELADY-COX 1	TX	-	-	616	616	-	0.00000000	-	-	-	-	-	616	-
442200	P WARE 57-1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
442400	P SHINER HEIRS 8	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-

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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
442600	P WALDEN, R C	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
442800	P THOMPSON-SAWYER PUBLIC LIB 1	TX	-	-	22	-	22	0.00000000	-	-	-	-	-	-	-
443000	P CHANCE HEIRS BPO NIC	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
443200	P NEAL, J M ESTATE 1 SWD	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
443400	P ADAMS, H K	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
443600	P W J MCINN 1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
443800	P GENINI 38-2	TX	-	-	2,360	680	1,681	0.00000000	-	-	-	-	-	680	-
444000	P BEAN 2	TX	-	-	11,796	4,828	6,968	0.00000000	-	-	-	-	-	4,828	-
444400	P TXL SOUTH UNIT	TX	-	-	37,717	14,993	22,724	0.00000000	-	-	-	-	-	14,993	-
444600	P GENINI 33-3	TX	-	-	9,061	1,946	7,115	0.00000000	-	-	-	-	-	1,946	-
444800	P GENINI 37-3	TX	-	-	6,426	1,769	4,657	0.00000000	-	-	-	-	-	1,769	-
445000	P GENINI 37-4	TX	-	-	7,403	2,227	5,176	0.00000000	-	-	-	-	-	2,227	-
445200	P HEINRICH HEIRS 1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
445400	P EDC POWDERHORN RANCH 1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
445600	P C W EDWARDS ET AL (4 WELLS)	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
445800	P EVA MAE UNIT	TX	-	-	7,639	4,216	3,423	0.00000000	-	-	-	-	-	4,216	-
446000	P E W HARRIS	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
446200	P MOBIL MILLS 40-1-NOT ACQUIRED	TX	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
446400	P ORSON 1	TX	-	-	(15)	-	(15)	0.00000000	-	-	-	-	-	-	-
446600	P PIKE'S PEAK SYSTEM PIPELINE	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
446800	P FEINBERG	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
447000	P VICKERS-LISD 1	TX	-	-	6,378	-	6,378	0.00000000	-	-	-	-	-	-	-
447200	P OLMITOS GAS UNIT 1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
447400	P NOE, H H	TX	-	-	(1,568)	58	(1,626)	0.00000000	-	-	-	-	-	58	-
447600	P C C NELSON	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
447800	P GENINI 33-5	TX	-	-	12,593	3,570	9,024	0.00000000	-	-	-	-	-	3,570	-
448000	P GENINI 37-5	TX	-	-	8,438	1,470	6,969	0.00000000	-	-	-	-	-	1,470	-
448200	P CEDAR SPRINGS GAS UNIT 5-4	TX	-	-	86,672	22,731	63,941	0.00000000	-	-	-	-	-	22,731	-
448400	P GENINI 33-6	TX	-	-	11,023	2,813	8,210	0.00000000	-	-	-	-	-	2,813	-
448600	P PITTMAN, MAUDE	TX	-	-	229	44	185	0.00000000	-	-	-	-	-	44	-
448800	P ESFER DOME LEASE & SEISMIC	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
449000	P GENINI 33-8	TX	-	-	7,634	3,339	4,295	0.00000000	-	-	-	-	-	3,339	-
449200	P GENINI 33-7	TX	-	-	12,233	2,751	9,483	0.00000000	-	-	-	-	-	2,751	-
449400	P BRONKAUGH 1	TX	-	-	(2,350)	789	(3,140)	0.00000000	-	-	-	-	-	789	-
449600	P PENN GRIFFITH GAS SYSTEM	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
449800	P GENINI 37-2	TX	-	-	6,141	713	5,428	0.00000000	-	-	-	-	-	713	-
450000	P BETHEL PROSPECT	TX	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
450200	P REKLAW GAS UNIT 3-5	TX	-	-	(1,860)	-	(1,860)	0.00000000	-	-	-	-	-	-	-
450400	P GENINI 38-3	TX	-	-	20,245	4,992	15,253	0.00000000	-	-	-	-	-	4,992	-
450600	P GENINI 38-4	TX	-	-	21,527	4,650	16,876	0.00000000	-	-	-	-	-	4,650	-
450800	P GENINI 38-5	TX	-	-	11,329	7,336	3,993	0.00000000	-	-	-	-	-	7,336	-
451000	P GENINI 37-6	TX	-	-	10,569	4,982	5,587	0.00000000	-	-	-	-	-	4,982	-
451200	P GENINI 33-9	TX	-	-	7,396	1,999	5,396	0.00000000	-	-	-	-	-	1,999	-
451400	P HUFF 2-16	TX	-	-	41,410	11,989	29,421	0.00000000	-	-	-	-	-	11,989	-
451600	P REKLAW GAS UNIT 3-6	TX	-	-	11,790	13,554	(1,764)	0.00000000	-	-	-	-	-	13,554	-
451800	P REKLAW GAS UNIT 3-4	TX	-	-	9,264	10,757	(1,493)	0.00000000	-	-	-	-	-	10,757	-
452000	P GENINI 37-7	TX	-	-	11,253	5,303	5,950	0.00000000	-	-	-	-	-	5,303	-
452200	P GENINI 38-6	TX	-	-	12,834	4,517	8,317	0.00000000	-	-	-	-	-	4,517	-
452400	P HURLEY 1	TX	-	-	13,603	5,452	8,151	0.00000000	-	-	-	-	-	5,452	-
452600	P REKLAW GAS UNIT 3-7	TX	-	-	42,794	44,836	(2,041)	0.00000000	-	-	-	-	-	44,836	-
452800	P REKLAW GAS UNIT 3-8	TX	-	-	6,897	8,892	(1,996)	0.00000000	-	-	-	-	-	8,892	-
453000	P OLD OCEAN, NE PROSPECT	TX	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
453200	P TRIPPETT, H H 1-A BPO NIC	TX	-	-	18,433	-	18,433	0.00000000	-	-	-	-	-	-	-
453400	P TAYLOR, D R HEIRS 4	TX	-	-	(34,377)	4,558	(38,934)	0.00000000	-	-	-	-	-	4,558	-
453600	P ALEXANDER RANCH 2-7- PREF RTS	TX	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
453800	P REKLAW GAS UNIT 3-9	TX	-	-	134	855	(721)	0.00000000	-	-	-	-	-	855	-
454000	P ATRELLE A 1	TX	-	-	5,020	1,037	3,983	0.00000000	-	-	-	-	-	1,037	-
454200	P MYRTLE A	TX	-	-	6,992	1,433	5,559	0.00000000	-	-	-	-	-	1,433	-
454400	P SOUTH TX CHILDRENS HOME 3	TX	-	-	21,246	17,658	3,588	0.00000000	-	-	-	-	-	17,658	-
454600	P GENINI 37-8	TX	-	-	3,465	1,491	1,975	0.00000000	-	-	-	-	-	1,491	-
454800	P GENINI 38-7	TX	-	-	5,183	1,536	3,647	0.00000000	-	-	-	-	-	1,536	-
455000	P ULRICH NORTH PROSPECT	TX	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
455200	P TAYLOR, D R HEIRS 5	TX	-	-	545,747	550,367	(4,620)	0.00000000	-	-	-	-	-	550,367	-
455400	P REKLAW GAS UNIT 3-11	TX	-	-	29,929	24,911	5,018	0.00000000	-	-	-	-	-	24,911	-
455600	P ESPERSON 766 OFFSET	TX	-	-	(0)	-	(0)	0.00000000	-	-	-	-	-	-	-
455800	P REKLAW GAS UNIT 3-12	TX	-	-	32,540	33,343	(803)	0.00000000	-	-	-	-	-	33,343	-
456000	P BRASHEAR 2	TX	-	-	32,373	9,138	23,234	0.00000000	-	-	-	-	-	9,138	-
456200	P REKLAW GAS UNIT 3-14	TX	-	-	9,640	10,437	(796)	0.00000000	-	-	-	-	-	10,437	-
456400	P CULLEN 1-F	TX	-	-	7,051	2,024	5,027	0.00000000	-	-	-	-	-	2,024	-
456600	P TAYLOR, D R HEIRS 6	TX	-	-	275,835	215,396	60,439	0.00000000	-	-	-	-	-	215,396	-
456800	P REKLAW GAS UNIT 3-10	TX	-	-	27,040	17,195	9,845	0.00000000	-	-	-	-	-	17,195	-
457000	P GENINI 38-8	TX	-	-	5,689	3,184	2,505	0.00000000	-	-	-	-	-	3,184	-
457200	P GENINI 38-9	TX	-	-	6,543	3,160	3,383	0.00000000	-	-	-	-	-	3,160	-
457400	P GENINI 38-10	TX	-	-	10,877	3,506	7,371	0.00000000	-	-	-	-	-	3,506	-

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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
457600	P PORTER SPARKMAN 2	TX	-	-	(215)	-	(215)	0.00000000	-	-	-	-	-	-	-
457800	P FRANK SMITH LEASE	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
458000	P HESTER, CARL T 2	TX	-	-	177	231	(54)	0.00000000	-	-	-	-	-	231	-
458200	P GENINI 33-11	TX	-	-	5,562	1,706	3,855	0.00000000	-	-	-	-	-	1,706	-
458400	P GENINI 33-12	TX	-	-	7,917	3,530	4,387	0.00000000	-	-	-	-	-	3,530	-
458600	P GENINI 33-13	TX	-	-	4,914	1,591	3,323	0.00000000	-	-	-	-	-	1,591	-
458800	P BROOKS, ET AL #3	TX	-	-	42,439	43,117	(678)	0.00000000	-	-	-	-	-	43,117	-
459000	P TAYLOR, D R HEIRS 7	TX	-	-	183,163	121,189	61,974	0.00000000	-	-	-	-	-	121,189	-
459200	P PORTER SPARKMAN 3	TX	-	-	(286)	-	(286)	0.00000000	-	-	-	-	-	-	-
459400	P LR 88 A #1	TX	-	-	5,067	2,340	2,727	0.00000000	-	-	-	-	-	2,340	-
459600	P LR 88 B #1	TX	-	-	(453)	3	(456)	0.00000000	-	-	-	-	-	3	-
459800	P POWELL A 2	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
460000	P HUFF 4-16	TX	-	-	111,373	54,925	56,447	0.00000000	-	-	-	-	-	54,925	-
460200	P PINE RIDGE PROSPECT	TX	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
460400	P GENINI 37-9	TX	-	-	19,143	4,710	14,433	0.00000000	-	-	-	-	-	4,710	-
460600	P GENINI 37-11	TX	-	-	7,025	2,071	4,954	0.00000000	-	-	-	-	-	2,071	-
460800	P GENINI 38-11	TX	-	-	13,647	3,801	9,846	0.00000000	-	-	-	-	-	3,801	-
461000	P GENINI 38-12	TX	-	-	8,572	2,983	5,589	0.00000000	-	-	-	-	-	2,983	-
461200	P MYRTLE C	TX	-	-	3,060	709	2,351	0.00000000	-	-	-	-	-	709	-
461400	P ESPERSON 63 OFFSET	TX	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
461800	P LR 88 C #1	TX	-	-	3,155	4,399	(1,243)	0.00000000	-	-	-	-	-	4,399	-
462000	P SOUTH TX CHILDRENS HOME 4	TX	-	-	16,055	4,509	11,546	0.00000000	-	-	-	-	-	4,509	-
462200	P HUFF 3-16	TX	-	-	90,279	50,390	39,889	0.00000000	-	-	-	-	-	50,390	-
462400	P LR 88 C #2	TX	-	-	(570)	804	(1,374)	0.00000000	-	-	-	-	-	804	-
462700	P BOAL 1-14	OK	-	-	(105)	-	(105)	0.00000000	-	-	-	-	-	-	-
462800	P KINCAID 10-11	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
462900	P MCENTIRE C 2	TX	-	-	(472)	-	(472)	0.00000000	-	-	-	-	-	-	-
463000	P EAVES-SARTWELLE 1	TX	-	-	816	-	816	0.00000000	-	-	-	-	-	-	-
463200	P MIGL-QUINN 7	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
463400	P PILGREEN 1	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
463600	P SW SPEAKS SWD	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
463800	P ZALMAN 3	TX	-	-	(682)	-	(682)	0.00000000	-	-	-	-	-	-	-
464000	P JOHNSON, ALICE-GAS UNIT 2	TX	-	-	86,162	86,234	(72)	0.00000000	-	-	-	-	-	86,234	-
464200	P PILGREEN 10	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
464400	P DAVIS, R F 3	TX	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
464800	P FEDERAL 17-8	UT	-	-	11,553	4,302	7,251	0.00000000	-	-	-	-	-	4,302	-
465000	P FEDERAL 21-7	UT	-	-	12,541	7,591	4,950	0.00000000	-	-	-	-	-	7,591	-
465200	P FEDERAL 23-1	UT	-	-	(160)	766	(926)	0.00000000	-	-	-	-	-	766	-
465400	P FEDERAL 31-1	UT	-	-	4,697	841	3,857	0.00000000	-	-	-	-	-	841	-
465600	P FEDERAL 34-31	UT	-	-	5,214	6,073	(858)	0.00000000	-	-	-	-	-	6,073	-
465800	P FEDERAL 43-7	UT	-	-	14,083	6,828	7,255	0.00000000	-	-	-	-	-	6,828	-
466000	P USA WILSON 33-15	UT	-	-	7,596	6,210	1,386	0.00000000	-	-	-	-	-	6,210	-
466400	P BUFFALO UT (1LAKE CREEK WELLS)	WY	-	-	(46,206)	9,839	(56,045)	0.00000000	-	-	-	-	-	9,839	-
466401	P LAKE CREEK 1 (BUFFALO UT)	WY	-	-	(292)	-	(292)	0.00000000	-	-	-	-	-	-	-
466402	P LAKE CREEK 2 (BUFFALO UT)	WY	-	-	(300)	-	(300)	0.00000000	-	-	-	-	-	-	-
466403	P LAKE CREEK 3 (BUFFALO UT)	WY	-	-	(322)	-	(322)	0.00000000	-	-	-	-	-	-	-
466404	P LAKE CREEK 4 (BUFFALO UT)	WY	-	-	(1,897)	-	(1,897)	0.00000000	-	-	-	-	-	-	-
466405	P LAKE CREEK 5 (BUFFALO UT)	WY	-	-	66	-	66	0.00000000	-	-	-	-	-	-	-
466410	P LAKE CREEK 10 (BUFFALO UT)	WY	-	-	(315)	-	(315)	0.00000000	-	-	-	-	-	-	-
466411	P LAKE CREEK 11 (BUFFALO UT)	WY	-	-	(304)	-	(304)	0.00000000	-	-	-	-	-	-	-
466412	P LAKE CREEK 12 (BUFFALO UT)	WY	-	-	(318)	-	(318)	0.00000000	-	-	-	-	-	-	-
466414	P LAKE CREEK 14 (BUFFALO UT)	WY	-	-	(238)	-	(238)	0.00000000	-	-	-	-	-	-	-
466415	P LAKE CREEK 15 (BUFFALO UT)	WY	-	-	(645)	-	(645)	0.00000000	-	-	-	-	-	-	-
466418	P LAKE CREEK 18 (BUFFALO UT)	WY	-	-	(300)	-	(300)	0.00000000	-	-	-	-	-	-	-
466419	P LAKE CREEK 19 (BUFFALO UT)	WY	-	-	(547)	-	(547)	0.00000000	-	-	-	-	-	-	-
466420	P LAKE CREEK 20 (BUFFALO UT)	WY	-	-	(223)	-	(223)	0.00000000	-	-	-	-	-	-	-
466421	P LAKE CREEK 21 (BUFFALO UT)	WY	-	-	(298)	-	(298)	0.00000000	-	-	-	-	-	-	-
466424	P LAKE CREEK 24 (BUFFALO UT)	WY	-	-	(390)	-	(390)	0.00000000	-	-	-	-	-	-	-
466425	P LAKE CREEK 25 (BUFFALO UT)	WY	-	-	(304)	-	(304)	0.00000000	-	-	-	-	-	-	-
466600	P BUIE FEDERAL 1	WY	-	-	8,776	3,233	5,543	0.00000000	-	-	-	-	-	3,233	-
466800	P BUIE FEDERAL 2	WY	-	-	4,192	10,287	(6,095)	0.00000000	-	-	-	-	-	10,287	-
467000	P DALY 21-1	WY	-	-	8,343	2,903	5,440	0.00000000	-	-	-	-	-	2,903	-
467200	P INDIAN CREEK UNIT, NORTH	WY	-	-	11,847	8,801	3,046	0.00000000	-	-	-	-	-	8,801	-
467400	P MUMPER JAMISON PRONG 16-30	WY	-	-	2,100	-	2,100	0.00000000	-	-	-	-	-	-	-
467600	P POWELL, SOUTH 1-13	WY	-	-	22,624	4,767	17,858	0.00000000	-	-	-	-	-	4,767	-
468000	P USA FEDERAL 27-1	WY	-	-	4,392	3,356	1,036	0.00000000	-	-	-	-	-	3,356	-
468200	P LANDER SUMMARY	WY	-	-	34,982	52,341	(17,359)	0.00000000	-	-	-	-	-	52,341	-
468400	P ADON NORTH UNIT	WY	-	-	17,095	1,314	15,781	0.00000000	-	-	-	-	-	1,314	-
468401	P FRYE 1 (ADON, N UNIT)	WY	-	-	(75)	-	(75)	0.00000000	-	-	-	-	-	-	-
468402	P ORCHID 1-13 (ADON N UNIT)	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
468403	P FRYE 2 (ADON, N UNIT)	WY	-	-	(993)	-	(993)	0.00000000	-	-	-	-	-	-	-
468404	P FRYE 3 (W-3) (ADON, N UNIT)	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
468405	P ARNU 1 (W-1) (ADON, N UNIT)	WY	-	-	(4,432)	-	(4,432)	0.00000000	-	-	-	-	-	-	-

Canaan Resources, LLC
 Percentage Depletion Schedule
 December 31, 2019

Well#	Well Name	State	Oil, Gas & Liquid Sales	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated Overhead	Dry Hole Costs	Net Income Before Depletion	% of Gross Income	% of Net Income	Statutory Depletion	AMT Depreciation	AMT Adjustment	Beginning Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
468406	P ARNU WSW (WS-1) (ADON, N UNIT)	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
468600	P CLABAUGH 8-8	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
468800	P CLABAUGH 16-8	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
469000	P CLABAUGH 14-9	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
469200	P CLABAUGH 13-10	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
469400	P CLABAUGH 15-10	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
469600	P LINNY 6-9	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
469800	P STATE 2-16 (P&A)	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
470000	P STATE 7-16 (P&A)	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
470200	P STATE 9-16 (P&A)	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
470400	P STATE 11-16	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
470600	P STATE 12-16	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
470800	P STATE 13-16	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
471000	P STATE 14-16	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
471200	P STATE 16-16 (P&A)	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
471400	P BRENT FEDERAL 11-1	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
471600	P MCCORMICK FED 15-30	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
471800	P KITTY FEE, NORTH 44-25B BPO	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
472000	P TWENTY MILE FEE 22-30-5273 SM	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
472200	P KITTY FEE, NORTH 24-30B	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
472400	P 20 MILE FED N 33-30-AKA KITTY	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
472600	P TWENTY MILE FEE 44-30-5273 CA	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
472800	P LANDER 201	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
473100	P TWENTY MILE FEE 42-21-5173 CA	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
473200	P TWENTY MILE FEE 42-21-5173 AN	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
473400	P TWENTY MILE FEE 31-21-5173 DN	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
473600	P TWENTY MILE FEE 31-21-5173 SM	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
473800	P TWENTY MILE FEE 24-30-5273 CA	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
474000	P C K MOYER FEE 31-21M	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
474200	P C K MOYER FEE 42-21M	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
474400	P TWENTY MILE FEE 22-30-5273 WA	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
474600	P TWENTY MILE FEE 24-30-5273 WA	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
474800	P TWENTY MILE FEE 44-30-5273 WA	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
475000	P KITTY WALL FEE, NORTH 44-25W B	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
475200	P TWENTY MILE FED 33-30-5273 AN	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
475400	P KITTY FEE, NORTH 44-30B BPO	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
475600	P TWENTY MILE FEE 24-30-5273 SM	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
475800	P TWENTY MILE FEE 44-25-5274 SM	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
476000	P TWENTY MILE FEE 44-30-5273 SM	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
476200	P TWENTY MILE FEE 22-30-5273 SM	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
476400	P TWENTY MILE FEE 43-25-5274 CA	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
476600	P TWENTY MILE FED 11-30-5273 SM	WY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
477000	P FARISS 2-36	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
477200	P SL 2220 5750 ELOI BAY-57 WELLS	LA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
477400	P SL 2221 (6450 ELOI BAY)	LA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
477600	P SL 2221 ELOI BAY (9 WELLS)	LA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
477800	P SL 4039 (6 WELLS)	LA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
478000	P ADAMS 1-28 (BPO)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
478400	P BOZARTH, JACK 1-3	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
478600	P BROOKS, ET AL #4	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
479000	P GORE A-1	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
479200	P HAINES 5-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
479400	P LOVELESS TRUST 1-4	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
479600	P OTIS 14 #2	NM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
480000	P TACKETT 1-9	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
480200	P TAYLOR, D R HEIRS 8	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
480400	P TAYLOR, D R HEIRS 9 (APO)	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
480500	P PHILLIPS 5-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
480600	P PHILLIPS 6-5	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
480800	P BRUNER 3-33 (NOT PRODUCING)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
481000	P EASTERWOOD 2-14	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
481200	P BULL ELK #1 - P&A	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
481400	P BAILEY, JOHN 6-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
490100	P MYERS F-1-21 (BOOCH)	OK	14,772	1,029	2,941	483	-	-	4,917	-	5,402	2,216	5,402	2,216	-	-	-
490200	P BOOZER 1-22 (BOOCH)	OK	4,464	311	2,506	153	-	-	1,486	-	9	670	9	9	-	-	84,143
490300	P CAMPBELL 1-9 (BOOCH)	OK	1,409	98	2,428	46	-	-	469	-	(1,633)	211	-	-	-	-	-
490400	P WARD 2-5 (SAVANNA)	OK	21,789	1,517	2,506	711	-	-	7,252	-	9,804	3,268	9,804	3,268	-	-	280,433
490500	P ULAN GAS STORAGE	OK	-	-	4,956	-	-	-	-	-	(4,956)	-	-	-	-	-	-
490600	P BALLARD 1-8 (BOOCH)	OK	1,310	92	2,525	33	-	-	436	-	(1,777)	196	-	-	-	-	-
490700	P BARNETT 1-9 (BOOCH LOWER)	OK	4,854	338	2,507	166	-	-	1,616	-	228	728	228	228	-	-	40,244
490800	P WATKINS 1-7 (BOOCH)	OK	11,956	834	2,506	385	-	-	3,979	-	4,252	1,793	4,252	1,793	-	-	234,455
490900	P CAMPBELL 1-33 (BOOCH)	OK	852	59	2,506	28	-	-	284	-	(2,025)	128	-	-	-	-	-
491000	P BYNUM 1-10 (SAVANNA)	OK	11,927	832	3,382	373	-	-	3,970	-	3,370	1,789	3,370	1,789	-	-	126,676
491100	P SMITH A 1-31 (BOOCH)	OK	4,975	347	2,291	160	-	-	1,656	-	522	746	522	522	-	-	79,752

Canaan Resources, LLC
Percentage Depletion Schedule
December 31, 2019

Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at EOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
468406	P ARNU WSW (WS-1) (ADON, N UNIT)	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
468600	P CLABAUGH 8-8	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
468800	P CLABAUGH 16-8	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
469000	P CLABAUGH 14-9	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
469200	P CLABAUGH 13-10	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
469400	P CLABAUGH 15-10	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
469600	P LINNY 6-9	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
469800	P STATE 2-16 (P&A)	WY	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
470000	P STATE 7-16 (P&A)	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
470200	P STATE 9-16 (P&A)	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
470400	P STATE 11-16	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
470600	P STATE 12-16	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
470800	P STATE 13-16	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
471000	P STATE 14-16	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
471200	P STATE 16-16 (P&A)	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
471400	P BRENT FEDERAL 11-1	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
471600	P MCCORMICK FED 15-30	WY	-	-	(216)	-	(216)	0.00000000	-	-	-	-	-	-	-
471800	P KITTY FEE, NORTH 44-25B BPO	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
472000	P TWENTY MILE FEE 22-30-5273 SM	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
472200	P KITTY FEE, NORTH 24-30B	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
472400	P 20 MILE FED N 33-30-AKA KITTY	WY	-	-	1,190	1,187	3	0.00000000	-	-	-	-	-	1,187	-
472600	P TWENTY MILE FEE 44-30-5273 CA	WY	-	-	(15)	-	(15)	0.00000000	-	-	-	-	-	-	-
472800	P LANDER 201	WY	-	-	32,804	43,771	(10,966)	0.00000000	-	-	-	-	-	43,771	-
473100	P TWENTY MILE FEE 42-21-5173 CA	WY	-	-	5,325	2,259	3,065	0.00000000	-	-	-	-	-	2,259	-
473200	P TWENTY MILE FEE 42-21-5173 AN	WY	-	-	2,377	197	2,180	0.00000000	-	-	-	-	-	197	-
473400	P TWENTY MILE FEE 31-21-5173 DN	WY	-	-	(897)	-	(897)	0.00000000	-	-	-	-	-	-	-
473600	P TWENTY MILE FEE 31-21-5173 SM	WY	-	-	(879)	10	(889)	0.00000000	-	-	-	-	-	10	-
473800	P TWENTY MILE FEE 24-30-5273 CA	WY	-	-	(7)	-	(7)	0.00000000	-	-	-	-	-	-	-
474000	P C K MOYER FEE 31-21M	WY	-	-	(912)	-	(912)	0.00000000	-	-	-	-	-	-	-
474200	P C K MOYER FEE 42-21M	WY	-	-	21	-	21	0.00000000	-	-	-	-	-	-	-
474400	P TWENTY MILE FEE 22-30-5273 WA	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
474600	P TWENTY MILE FEE 24-30-5273 WA	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
474800	P TWENTY MILE FEE 44-30-5273 WA	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
475000	P KITTY WALL FEE, NORTH 44-25W B	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
475200	P TWENTY MILE FED 33-30-5273 AN	WY	-	-	5	-	5	0.00000000	-	-	-	-	-	-	-
475400	P KITTY FEE, NORTH 44-30B BPO	WY	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
475600	P TWENTY MILE FEE 24-30-5273 SM	WY	-	-	219	214	6	0.00000000	-	-	-	-	-	214	-
475800	P TWENTY MILE FEE 44-25-5274 SM	WY	-	-	394	193	201	0.00000000	-	-	-	-	-	193	-
476000	P TWENTY MILE FEE 44-30-5273 SM	WY	-	-	350	275	75	0.00000000	-	-	-	-	-	275	-
476200	P TWENTY MILE FEE 22-30-5273 SM	WY	-	-	12	7	6	0.00000000	-	-	-	-	-	7	-
476400	P TWENTY MILE FEE 43-25-5274 CA	WY	-	-	137	69	68	0.00000000	-	-	-	-	-	69	-
476600	P TWENTY MILE FED 11-30-5273 SM	WY	-	-	12	3	9	0.00000000	-	-	-	-	-	3	-
477000	P FARISS 2-36	OK	-	-	136,375	59,787	76,588	0.00000000	-	-	-	-	-	59,787	-
477200	P SL 2220 5750 ELOI BAY-57 WELLS	LA	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
477400	P SL 2221 (6450 ELOI BAY)	LA	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
477600	P SL 2221 ELOI BAY (9 WELLS)	LA	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
477800	P SL 4039 (6 WELLS)	LA	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
478000	P ADAMS 1-28 (BPO)	OK	-	-	85,175	18,983	66,192	0.00000000	-	-	-	-	-	18,983	-
478400	P BOZARTH, JACK 1-3	OK	-	-	(582)	-	(582)	0.00000000	-	-	-	-	-	-	-
478600	P BROOKS, ET AL #4	TX	-	-	4,942	6,084	(1,143)	0.00000000	-	-	-	-	-	6,084	-
479000	P GORE A-1	OK	-	-	105,783	52,845	52,937	0.00000000	-	-	-	-	-	52,845	-
479200	P HAINES 5-5	OK	-	-	104,275	56,881	47,394	0.00000000	-	-	-	-	-	56,881	-
479400	P LOVELESS TRUST 1-4	OK	-	-	243,814	186,509	57,305	0.00000000	-	-	-	-	-	186,509	-
479600	P OTIS 14 #2	NM	-	-	(40)	-	(40)	0.00000000	-	-	-	-	-	-	-
480000	P TACKETT 1-9	OK	-	-	24,478	10,731	13,747	0.00000000	-	-	-	-	-	10,731	-
480200	P TAYLOR, D R HEIRS 8	TX	-	-	337,911	339,114	(1,203)	0.00000000	-	-	-	-	-	339,114	-
480400	P TAYLOR, D R HEIRS 9 (APO)	TX	-	-	290,578	-	290,578	0.00000000	-	-	-	-	-	-	-
480500	P PHILLIPS 5-5	OK	-	-	(3,104)	7,298	(10,402)	0.00000000	-	-	-	-	-	7,298	-
480600	P PHILLIPS 6-5	OK	-	-	(8,201)	-	(8,201)	0.00000000	-	-	-	-	-	-	-
480800	P BRUNER 3-33 (NOT PRODUCING)	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
481000	P EASTERWOOD 2-14	OK	-	-	(2,369)	-	(2,369)	0.00000000	-	-	-	-	-	-	-
481200	P BULL ELK #1 - P&A	OK	-	-	6	-	6	0.00000000	-	-	-	-	-	-	-
481400	P BAILEY, JOHN 6-2	OK	-	-	(2,151)	-	(2,151)	0.00000000	-	-	-	-	-	-	-
490100	P MYERS F-1-21 (BOOCH)	OK	-	-	2,277,902	1,175,045	1,102,857	0.00000000	-	-	-	-	-	1,177,261	-
490200	P BOOZER 1-22 (BOOCH)	OK	4,948	79,195	1,836,626	1,160,037	676,589	0.05880488	39,787	-	39,787	39,787	39,787	1,199,824	-
490300	P CAMPBELL 1-9 (BOOCH)	OK	-	-	1,823,565	1,743,137	80,429	0.00000000	-	-	-	-	-	1,743,137	-
490400	P WARD 2-5 (SAVANNA)	OK	23,216	257,217	1,720,928	966,027	754,900	0.08278536	62,495	-	62,495	62,495	62,495	1,028,522	-
490500	P ULAN GAS STORAGE	OK	-	-	1,643,422	14,210	1,629,212	0.00000000	-	-	-	-	-	14,210	-
490600	P BALLARD 1-8 (BOOCH)	OK	-	-	1,655,946	1,048,248	607,697	0.00000000	-	-	-	-	-	1,048,248	-
490700	P BARNETT 1-9 (BOOCH LOWER)	OK	5,294	34,950	1,627,694	1,222,627	405,067	0.13153861	53,282	-	53,282	53,282	53,282	1,275,909	-
490800	P WATKINS 1-7 (BOOCH)	OK	12,117	222,338	1,572,978	886,216	686,762	0.05168189	35,493	-	35,493	35,493	35,493	921,709	-
490900	P CAMPBELL 1-33 (BOOCH)	OK	-	-	1,475,042	1,129,869	345,173	0.00000000	-	-	-	-	-	1,129,869	-
491000	P BYNUM 1-10 (SAVANNA)	OK	11,495	115,181	1,344,282	841,727	502,555	0.09074582	45,605	-	45,605	45,605	45,605	887,332	-
491100	P SMITH A 1-31 (BOOCH)	OK	5,062	74,691	1,367,624	800,879	566,745	0.06346828	35,970	-	35,970	35,970	35,970	836,849	-

Canaan Resources, LLC
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Well#	Well Name	State	Oil, Gas & Liquid Sales	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated Overhead	Dry Hole Costs	Net Income Before Depletion	% of Gross Income	% of Net Income	Statutory Depletion	AMT Depreciation	AMT Adjustment	Beginning Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
491200	P WADE 2-10 (BOOCH LOWER)	OK	26,270	1,829	2,879	849	-	-	8,743	-	11,969	3,940	11,969	3,940	-	-	618,136
491300	P JUDITH 1H-7 (HARTSHORNE)	OK	3,603	251	9,100	118	-	-	1,199	-	(7,066)	540	-	-	-	-	-
491400	P EUAL 1H-33 (HARTSHORNE)	OK	-	-	-	-	-	(106)	-	-	106	-	106	-	(106)	-	-
491500	P WADE 1-10 (BOOCH)	OK	11,452	799	2,859	362	-	-	3,811	-	3,621	1,718	3,621	1,718	-	-	256,400
491600	P RONALD 2H-32 (HARTSHORNE)	OK	2,043	142	3,157	66	-	-	680	-	(2,003)	306	-	-	-	-	-
491700	P SUZIE 1H-34 (HARTSHORNE)	OK	851	59	3,112	29	-	-	283	-	(2,633)	128	-	-	-	-	-
491800	P KERNS 1-11 (BOOCH)	OK	6,734	470	2,848	214	-	-	2,241	-	961	1,010	961	1,010	-	-	136,069
491900	P WADLEY ESTATE 1-11(BOOCH LWR)	OK	18,718	1,303	2,526	609	-	-	6,230	-	8,050	2,808	8,050	2,808	-	-	435,106
492000	P KATRINA 1H-34 (HARTSHORNE)	OK	1,613	112	5,134	54	-	-	537	-	(4,223)	242	-	-	-	-	-
492100	P SOONER 1-31 (HARTSHORNE)	OK	6,634	463	2,506	211	-	-	2,208	-	1,246	995	1,246	995	-	-	40,302
492200	P REED, HUGH 1-8 (BOOCH LOWER)	OK	4,338	303	2,954	135	-	-	1,444	-	(498)	651	-	-	-	-	7,881
492300	P EARTHMAN 2-5 (BARTLESVILLE)	OK	3,197	230	10,937	-	-	-	1,064	-	(9,035)	480	-	-	-	-	-
492400	P KIRBY 1-16	OK	7,529	525	3,163	241	-	-	2,506	-	1,094	1,129	1,094	1,094	-	-	91,810
492500	P WIEDEL 1-6 (BARTLESVILLE)	OK	2,233	156	10,490	63	-	-	743	-	(9,220)	335	-	-	-	-	-
492600	P VAUGHAN B 1-2 (MCALISTER)	OK	13,075	912	2,518	422	-	-	4,352	-	4,871	1,961	4,871	1,961	-	-	248,293
492700	P BARCHEERS 1-16 (BOOCH)	OK	6,487	452	2,214	210	-	-	2,159	-	1,451	973	1,451	973	-	-	108,180
492800	P GARY 1-31 (HARTSHORNE)	OK	20,100	1,400	1,978	640	-	-	6,690	-	9,392	3,015	9,392	3,015	-	-	413,880
492900	P VAUGHAN 1-35 (BOOCH)	OK	4,164	291	2,506	131	-	-	1,386	-	(150)	625	-	-	-	-	28,387
493000	P BROW 2-2 (BOOCH)	OK	12,927	901	2,506	425	-	-	4,303	-	4,793	1,939	4,793	1,939	-	-	365,994
493100	P AGEE 1-8 (BART & HARTSHORNE)	OK	-	-	0	-	-	-	-	-	(0)	-	-	-	-	-	-
493101	P AGEE 1-8 (BARTLESVILLE)	OK	6,639	462	1,233	225	-	-	2,210	-	2,509	996	2,509	996	-	-	156,279
493102	P AGEE 1-8 (HARTSHORNE)	OK	3,860	269	1,230	123	-	-	1,285	-	953	579	953	579	-	-	63,863
493200	P EPPS 2-28 (BOOCH LOWER)	OK	10,007	698	2,772	325	-	-	3,331	-	2,882	1,501	2,882	1,501	-	-	219,363
493300	P NORMAN 1-5 (BARTLESVILLE)	OK	2,279	159	3,389	75	-	-	758	-	(2,102)	342	-	-	-	-	-
493400	P VIRDEN 1-25 (BOOCH)	OK	10,980	765	2,506	355	-	-	3,654	-	3,699	1,647	3,699	1,647	-	-	256,824
493500	P CREEK 1-5 (BARTLESVILLE)	OK	9,034	632	14,593	269	-	-	3,007	-	(9,466)	1,355	-	-	-	-	-
493600	P CUMMINS 2-35 (BOOCH)	OK	9,353	652	3,158	304	-	-	3,113	-	2,127	1,403	2,127	1,403	-	-	124,595
493700	P HAMMONTREE 1-32 (BARTLESVILLE)	OK	7,789	545	4,622	224	-	-	2,593	-	(195)	1,168	-	-	-	-	22,345
493800	P HOLT 1-32 (RED FORK)	OK	2,566	179	2,506	87	-	-	854	-	(1,060)	385	-	-	-	-	2,740
493900	P HOLT 2-32 (BOOCH)	OK	285	14	2,506	87	-	-	95	-	(2,417)	43	-	-	-	-	-
494000	P SMITH 2-9 (BOOCH & BARTL)	OK	3,608	251	3,315	119	-	-	1,201	-	(1,277)	541	-	-	-	-	-
494100	P DINWIDDIE 1-36 (BOOCH)	OK	13,967	974	2,506	450	-	-	4,649	-	5,388	2,095	5,388	2,095	-	-	208,098
494200	P GRANTHAM 1-28 (BOOCH)	OK	855	60	2,506	27	-	-	285	-	(2,022)	128	-	-	-	-	-
494300	P KIRBY 2-16	OK	622	43	2,792	20	-	-	207	-	(2,440)	93	-	-	-	-	-
494400	P BOULT 1-25 (BOOCH/SAVANNA)	OK	31,152	2,170	2,349	990	-	-	10,368	-	15,273	4,673	15,273	4,673	-	-	657,601
494500	P WADLEY 1-12 (BOOCH)	OK	3,361	234	2,506	108	-	-	1,119	-	(606)	504	-	-	-	-	11,948
494600	P YATES 1-33 (HRTSHRN & BTL SVIL)	OK	-	-	(0)	-	-	-	-	-	0	-	0	-	-	-	-
494601	P YATES 1-33 (HARTSHORNE)	OK	1,703	119	1,246	56	-	-	567	-	(285)	255	-	-	-	-	14,273
494602	P YATES 1-33 (BARTLESVILLE)	OK	4,892	341	1,252	159	-	-	1,628	-	1,512	734	1,512	734	-	-	42,023
494700	P COX 1-13 (BOOCH)	OK	6,593	459	2,554	216	-	-	2,194	-	1,169	989	1,169	989	-	-	89,930
494800	P BROWN 1-29 (LOWER BOOCH)	OK	5,590	390	2,409	180	-	-	1,861	-	751	839	751	751	-	-	78,852
494900	P HILL 1-20 (BOOCH & SAVANNA)	OK	6,170	430	9,453	201	-	-	2,054	-	(5,967)	926	-	-	-	-	-
495000	P LEBOW 1-30 (BOOCH)	OK	3,134	219	2,506	95	-	-	1,043	-	(729)	470	-	-	-	-	-
495100	P ROCKY RIDGE 1-8 (BOOCH)	OK	3,007	210	2,462	95	-	-	1,001	-	(761)	451	-	-	-	-	-
495200	P EPPS 1-21 (BOOCH)	OK	4,739	330	2,335	154	-	-	1,577	-	343	711	343	343	-	-	52,694
495300	P BOULT 2-25 (BARTLESVILLE)	OK	10,443	727	2,960	353	-	-	3,476	-	2,927	1,566	2,927	1,566	-	-	252,818
495400	P RAGAN C 1-27 (BOOCH)	OK	348	24	2,506	12	-	-	116	-	(2,311)	52	-	-	-	-	-
495500	P ANDY 1-6 (BARTLESVILLE)	OK	1,911	134	4,786	56	-	-	636	-	(3,701)	287	-	-	-	-	-
495600	P BYINGTON 1-36 (BOOCH/SAVANNA)	OK	4,976	346	2,506	169	-	-	1,656	-	299	746	299	299	-	-	48,807
495700	P EPPS 1-20 (BOOCH)	OK	856	60	2,506	27	-	-	285	-	(2,022)	128	-	-	-	-	-
495800	P TRAVIS G 1-8 (BARTL & SAVANNA)	OK	8,321	580	2,471	272	-	-	2,769	-	2,228	1,248	2,228	1,248	-	-	103,637
495900	P BUDDY 1-9 (BARTLESVILLE)	OK	1,849	129	3,157	62	-	-	615	-	(2,115)	277	-	-	-	-	-
496000	P EDWARDS 1-19 (BOOCH)	OK	5,034	351	2,492	162	-	-	1,675	-	353	755	353	353	-	-	53,882
496100	P OTHIEL 1-1	OK	6,093	425	2,506	194	-	-	2,028	-	939	914	939	914	-	-	61,989
496200	P ECHELLE 1-24 (BOOCH)	OK	7,398	515	9,367	249	-	-	2,462	-	(5,195)	1,110	-	-	-	-	-
496300	P SMITH 1-30 (BOOCH)	OK	921	64	2,506	27	-	-	306	-	(1,983)	138	-	-	-	-	-
496400	P NEAL 1-17	OK	7,680	535	2,663	250	-	-	2,556	-	1,676	1,152	1,676	1,152	-	-	108,997
496500	P RAGAN A 2-34 (BOOCH)	OK	6,648	464	2,506	213	-	-	2,213	-	1,253	997	1,253	997	-	-	96,612
496600	P BYINGTON 1-26 (BOOCH)	OK	3,974	277	2,506	127	-	-	1,323	-	(260)	596	-	-	-	-	29,320
496700	P BUTZER 1-20 (ATOKA MIDDLE)	OK	9,159	639	2,475	283	-	-	3,048	-	2,714	1,374	2,714	1,374	-	-	118,425
496800	P THOMAS 1-8 (BOOCH)	OK	128	9	2,601	4	-	-	42	-	(2,529)	19	-	-	-	-	-
496900	P EDGAR 1-31 (BARTLESVILLE)	OK	-	-	2,771	-	-	-	-	-	(2,771)	-	-	-	-	-	-
497000	P NEWMAN 1-6 (HARTSHORNE)	OK	4,642	324	2,476	146	-	-	1,545	-	151	696	151	151	-	-	38,622
497100	P SERATT 1-17 (BOOCH & BARTL)	OK	2,575	179	2,900	84	-	-	857	-	(1,446)	386	-	-	-	-	-
497200	P COMPELUBE 1-21 (HARTSHORNE)	OK	12,507	365	2,662	(960)	-	-	4,163	-	6,277	1,876	6,277	1,876	-	-	54,349
497300	P ACKER TRUST 1-31 (HARTSHORNE)	OK	421	29	2,450	13	-	-	140	-	(2,211)	63	-	-	-	-	-
497400	P HASKELL 1-31 (BARTLESVILLE)	OK	1,036	72	1,214	32	-	-	345	-	(627)	155	-	-	-	-	1,371
497500	P LINDA 1-20 (BOOCH & BARTL)	OK	4,579	319	2,893	153	-	354	1,524	-	(665)	687	-	-	354	-	19,014
497600	P BOB 1-20 (GILCREASEHART)	OK	4,471	312	2,417	147	-	-	1,488	-	107	671	107	107	-	-	33,740
497800	P JIM 1-33 (HARTSHN & BRTLSVLE)	OK	-	-	0	-	-	-	-	-	(0)	-	-	-	-	-	-
497801	P JIM 1-33 (HARTSHORNE)	OK	6,893	480	1,247	225	-	-	2,294	-	2,646	1,034	2,646	1,034	-	-	157,775
497802	P JIM 1-33 (BARTLESVILLE)	OK	7,430	518	1,252	242	-	-	2,473	-	2,946	1,115	2,946	1,115	-	-	86,018
497900	P BOGARD 1-32 (BARTLESVILLE)	OK	-	-	2,506	-	-	-	-	-	(2,506)	-	-	-	-	-	-
498000	P ROSS 2-4 (HARTSHN & BRTLSVIL)	OK	-	-	0	-	-	-	-	-	(0)	-	-	-	-	-	-

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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
491200	P WADE 2-10 (BOOCH LOWER)	OK	27,036	591,099	1,336,301	590,592	745,709	0.04373861	32,616	-	32,616	32,616	32,616	623,208	-
491300	P JUDITH 1H-7 (HARTSHORNE)	OK	-	-	1,241,008	948,837	292,171	0.00000000	-	-	-	-	-	948,837	-
491400	P EUAL 1H-33 (HARTSHORNE)	OK	-	-	1,240,872	782,994	457,878	0.00000000	-	-	-	-	-	782,994	-
491500	P WADE 1-10 (BOOCH)	OK	11,535	244,865	1,202,754	485,088	717,666	0.04498876	32,287	-	32,287	32,287	32,287	517,375	-
491600	P RONALD 2H-32 (HARTSHORNE)	OK	-	-	1,155,851	1,078,973	76,878	0.00000000	-	-	-	-	-	1,078,973	-
491700	P SUZIE 1H-34 (HARTSHORNE)	OK	-	-	992,838	667,514	325,324	0.00000000	-	-	-	-	-	667,514	-
491800	P KERNS 1-11 (BOOCH)	OK	6,789	129,280	1,140,358	455,993	684,365	0.04989201	34,144	-	34,144	34,144	34,144	490,138	-
491900	P WADLEY ESTATE 1-11(BOOCH LWR)	OK	19,251	415,855	1,107,134	458,560	648,574	0.04424337	28,695	-	28,695	28,695	28,695	487,255	-
492000	P KATRINA 1H-34 (HARTSHORNE)	OK	-	-	950,831	893,468	57,363	0.00000000	-	-	-	-	-	893,468	-
492100	P SOONER 1-31 (HARTSHORNE)	OK	6,536	33,766	1,011,741	813,982	197,759	0.16217743	32,072	-	32,072	32,072	32,072	846,054	-
492200	P REED, HUGH 1-8 (BOOCH LOWER)	OK	4,264	3,618	922,834	812,617	110,217	0.54100289	59,628	-	59,628	59,628	59,628	872,245	-
492300	P EARTHMAN 2-5 (BARTLESVILLE)	OK	-	-	973,107	961,801	11,306	0.00000000	-	-	-	-	-	961,801	-
492400	P KIRBY 1-16	OK	7,693	84,116	939,291	577,375	361,916	0.08379778	30,328	-	30,328	30,328	30,328	607,703	-
492500	P WIEDEL 1-6 (BARTLESVILLE)	OK	-	-	934,119	892,845	41,274	0.00000000	-	-	-	-	-	892,845	-
492600	P VAUGHAN B 1-2 (MCALISTER)	OK	13,538	234,754	853,526	379,204	474,322	0.05452531	25,863	-	25,863	25,863	25,863	405,066	-
492700	P BARCHEERS 1-16 (BOOCH)	OK	6,754	101,425	798,255	522,034	276,221	0.06243716	17,246	-	17,246	17,246	17,246	539,280	-
492800	P GARY 1-31 (HARTSHORNE)	OK	19,583	394,298	759,623	480,188	279,435	0.04731450	13,221	-	13,221	13,221	13,221	493,409	-
492900	P VAUGHAN 1-35 (BOOCH)	OK	4,269	24,118	804,010	589,318	214,692	0.15038437	32,286	-	32,286	32,286	32,286	621,604	-
493000	P BROW 2-2 (BOOCH)	OK	13,652	352,343	799,277	341,021	458,256	0.03729985	17,093	-	17,093	17,093	17,093	358,114	-
493100	P AGEE 1-8 (BART & HARTSHORNE)	OK	-	-	763,572	-	763,572	0.00000000	-	-	-	-	-	-	-
493101	P AGEE 1-8 (BARTLESVILLE)	OK	7,390	148,889	(3,346)	2,501	(5,847)	0.04728796	-	-	-	996	-	2,501	-
493102	P AGEE 1-8 (HARTSHORNE)	OK	3,805	60,058	(1,196)	-	(1,196)	0.05958303	-	-	-	579	-	-	-
493200	P EPPS 2-28 (BOOCH LOWER)	OK	10,336	209,027	774,483	429,367	345,116	0.04711948	16,262	-	16,262	16,262	16,262	445,629	-
493300	P NORMAN 1-5 (BARTLESVILLE)	OK	-	-	792,724	614,684	178,040	0.00000000	-	-	-	-	-	614,684	-
493400	P VIRDEN 1-25 (BOOCH)	OK	11,546	245,278	764,376	326,611	437,765	0.04495560	19,680	-	19,680	19,680	19,680	346,291	-
493500	P CREEK 1-5 (BARTLESVILLE)	OK	-	-	794,950	608,819	186,130	0.00000000	-	-	-	-	-	608,819	-
493600	P CUMMINS 2-35 (BOOCH)	OK	9,848	114,747	727,984	392,957	335,027	0.07903870	26,480	-	26,480	26,480	26,480	419,437	-
493700	P HAMMONTREE 1-32 (BARTLESVILLE)	OK	7,528	14,817	710,681	604,918	105,764	0.33691410	35,633	-	35,633	35,633	35,633	640,551	-
493800	P HOLT 1-32 (RED FORK)	OK	2,159	581	672,220	421,241	250,979	0.78803041	197,779	-	197,779	197,779	197,779	619,020	-
493900	P HOLT 2-32 (BOOCH)	OK	-	-	673,646	670,141	3,505	0.00000000	-	-	-	-	-	670,141	-
494000	P SMITH 2-9 (BOOCH & BARTL)	OK	-	-	654,657	528,075	126,583	0.00000000	-	-	-	-	-	528,075	-
494100	P DINWIDDIE 1-36 (BOOCH)	OK	14,544	193,554	627,765	320,504	307,261	0.06989106	21,475	-	21,475	21,475	21,475	341,978	-
494200	P GRANTHAM 1-28 (BOOCH)	OK	-	-	651,170	484,273	166,897	0.00000000	-	-	-	-	-	484,273	-
494300	P KIRBY 2-16	OK	-	-	686,025	675,105	10,920	0.00000000	-	-	-	-	-	675,105	-
494400	P BOULT 1-25 (BOOCH/SAVANNA)	OK	32,442	625,159	633,410	266,048	367,361	0.04933355	18,123	-	18,123	18,123	18,123	284,172	-
494500	P WADLEY 1-12 (BOOCH)	OK	3,379	8,568	620,771	478,808	141,964	0.28285256	40,155	-	40,155	40,155	40,155	518,962	-
494600	P YATES 1-33 (HRTSHRN & BTL SVIL)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
494601	P YATES 1-33 (HARTSHORNE)	OK	1,723	12,550	73,441	45,278	28,163	0.12073506	3,400	-	3,400	3,400	3,400	48,678	-
494602	P YATES 1-33 (BARTLESVILLE)	OK	5,172	36,851	601,834	481,784	120,050	0.12307771	14,775	-	14,775	14,775	14,775	496,559	-
494700	P COX 1-13 (BOOCH)	OK	7,135	82,795	602,679	380,175	222,504	0.07933542	17,652	-	17,652	17,652	17,652	397,827	-
494800	P BROWN 1-29 (LOWER BOOCH)	OK	5,804	73,048	589,953	491,457	98,496	0.07360760	7,250	-	7,250	7,250	7,250	498,707	-
494900	P HILL 1-20 (BOOCH & SAVANNA)	OK	-	-	606,924	437,311	169,613	0.00000000	-	-	-	-	-	437,311	-
495000	P LEBOW 1-30 (BOOCH)	OK	-	-	576,721	401,597	175,124	0.00000000	-	-	-	-	-	401,597	-
495100	P ROCKY RIDGE 1-8 (BOOCH)	OK	-	-	563,856	505,491	58,366	0.00000000	-	-	-	-	-	505,491	-
495200	P EPPS 1-21 (BOOCH)	OK	4,945	47,749	572,410	431,080	141,330	0.09384750	13,263	-	13,263	13,263	13,263	444,344	-
495300	P BOULT 2-25 (BARTLESVILLE)	OK	11,418	241,400	574,507	312,306	262,200	0.04516123	11,841	-	11,841	11,841	11,841	324,148	-
495400	P RAGAN C 1-27 (BOOCH)	OK	-	-	558,293	183,911	374,382	0.00000000	-	-	-	-	-	183,911	-
495500	P ANDY 1-6 (BARTLESVILLE)	OK	-	-	593,299	425,408	167,891	0.00000000	-	-	-	-	-	425,408	-
495600	P BYINGTON 1-36 (BOOCH/SAVANNA)	OK	5,394	43,414	550,674	352,577	198,097	0.11050731	21,891	-	21,891	21,891	21,891	374,468	-
495700	P EPPS 1-20 (BOOCH)	OK	-	-	552,514	160,218	392,296	0.00000000	-	-	-	-	-	160,218	-
495800	P TRAVIS G 1-8 (BARTL & SAVANNA)	OK	8,922	94,715	535,775	334,494	201,281	0.08608698	17,328	-	17,328	17,328	17,328	351,822	-
495900	P BUDDY 1-9 (BARTLESVILLE)	OK	-	-	530,142	523,555	6,587	0.00000000	-	-	-	-	-	523,555	-
496000	P EDWARDS 1-19 (BOOCH)	OK	5,334	48,548	558,413	419,305	139,108	0.09899693	13,771	-	13,771	13,771	13,771	433,076	-
496100	P OTHEL 1-1	OK	6,163	55,826	527,355	368,104	159,251	0.09642320	15,833	-	15,833	15,833	15,833	383,937	-
496200	P ECHELLE 1-24 (BOOCH)	OK	-	-	492,735	428,400	64,334	0.00000000	-	-	-	-	-	428,400	-
496300	P SMITH 1-30 (BOOCH)	OK	-	-	493,250	452,719	40,531	0.00000000	-	-	-	-	-	452,719	-
496400	P NEAL 1-17	OK	8,213	100,784	476,550	275,230	201,320	0.07534990	15,169	-	15,169	15,169	15,169	290,399	-
496500	P RAGAN A 2-34 (BOOCH)	OK	6,818	89,793	456,210	335,105	121,105	0.07057452	8,547	-	8,547	8,547	8,547	343,652	-
496600	P BYINGTON 1-26 (BOOCH)	OK	4,092	25,228	451,325	371,592	79,733	0.13957356	11,299	-	11,299	11,299	11,299	382,720	-
496700	P BUTZER 1-20 (ATOKA MIDDLE)	OK	9,134	109,291	455,517	400,782	54,735	0.07712926	4,222	-	4,222	4,222	4,222	405,004	-
496800	P THOMAS 1-8 (BOOCH)	OK	-	-	441,007	302,954	138,052	0.00000000	-	-	-	-	-	302,954	-
496900	P EDGAR 1-31 (BARTLESVILLE)	OK	-	-	463,961	358,993	104,969	0.00000000	-	-	-	-	-	358,993	-
497000	P NEWMAN 1-6 (HARTSHORNE)	OK	4,443	34,178	422,759	304,294	118,465	0.11504287	13,628	-	13,628	13,628	13,628	317,922	-
497100	P SERATT 1-17 (BOOCH & BARTL)	OK	-	-	429,190	178,488	250,702	0.00000000	-	-	-	-	-	178,488	-
497200	P COMPELUBE 1-21 (HARTSHORNE)	OK	6,772	47,577	415,189	312,668	102,521	0.12460869	12,775	-	12,775	12,775	12,775	325,443	-
497300	P ACKER TRUST 1-31 (HARTSHORNE)	OK	-	-	398,763	339,647	59,116	0.00000000	-	-	-	-	-	339,647	-
497400	P HASKELL 1-31 (BARTLESVILLE)	OK	1,088	283	438,767	286,899	151,869	0.79345094	120,500	-	120,500	120,500	120,500	407,399	-
497500	P LINDA 1-20 (BOOCH & BARTL)	OK	5,107	13,908	406,064	242,940	163,124	0.26857425	43,811	-	43,811	43,811	43,811	286,751	-
497600	P BOB 1-20 (GILCREASEHART)	OK	4,914	28,827	410,099	377,110	32,989	0.14562824	4,804	-	4,804	4,804	4,804	381,914	-
497800	P JIM 1-33 (HARTSHN & BRTLSVLE)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
497801	P JIM 1-33 (HARTSHORNE)	OK	7,211	150,563	372,737	179,915	192,822	0.04570636	8,813	-	8,813	8,813	8,813	188,728	-
497802	P JIM 1-33 (BARTLESVILLE)	OK	7,816	78,201	298,573	188,184	110,389	0.09086800	10,031	-	10,031	10,031	10,031	198,215	-
497900	P BOGARD 1-32 (BARTLESVILLE)	OK	-	-	415,666	283,113	132,553	0.00000000	-	-	-	-	-	283,113	-
498000	P ROSS 2-4														

Canaan Resources, LLC
Percentage Depletion Schedule
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Well#	Well Name	State	Oil, Gas & Liquid Sales	Total GPT	LOE	Other Deducts	IDC	Depreciation	Allocated Overhead	Dry Hole Costs	Net Income Before Depletion	% of Gross Income	% of Net Income	Statutory Depletion	AMT Depreciation	AMT Adjustment	Beginning Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	32,909,863
498001	P ROSS 2-4 (HARTSHORNE)	OK	4,791	334	1,255	151	-	-	1,595	-	1,456	719	1,456	719	-	-	71,475
498002	P ROSS 2-4 (BARTLESVILLE)	OK	3,462	241	1,250	114	-	(0)	1,152	-	705	519	705	519	(0)	-	19,496
498100	P FORSTER 1-6 (HRTSHN & BRTLSVLE)	OK	-	-	(0)	-	-	-	-	-	0	-	0	-	-	-	-
498101	P FORSTER 1-6 (TBO-HARTSHORNE)	OK	1,914	133	1,255	63	-	-	637	-	(173)	287	-	-	-	-	3,931
498102	P FORSTER 1-6 (CSG-BARTLESVILLE)	OK	6,473	451	1,252	211	-	-	2,154	-	2,404	971	2,404	971	-	-	97,401
498200	P BROWDER 1-21 (UPPER ATOKAHAR)	OK	1,009	70	2,052	35	-	-	336	-	(1,484)	151	-	-	-	-	-
498400	P TUCKER A 1-26 (BOOCH)	OK	2,658	189	2,506	82	-	-	885	-	(1,004)	399	-	-	-	-	-
498500	P EPPS 1-29 (BOOCH)	OK	4,456	311	2,506	144	-	-	1,483	-	12	668	12	12	-	-	48,583
498600	P TRAVIS 2-18 (BOOCH)	OK	3,119	217	2,584	103	-	-	1,038	-	(824)	468	-	-	-	-	-
498700	P HERMAN 1-12 (HARTSHORNE)	OK	3,527	246	2,397	112	-	-	1,174	-	(401)	529	-	-	-	-	-
498800	P TRAVIS 1-18 (BOOCH)	OK	5,459	380	2,632	180	-	-	1,817	-	450	819	450	450	-	-	48,185
498900	P PHILLIPS 1-17	OK	4,251	296	2,821	137	-	-	1,415	-	(419)	638	-	-	-	-	10,477
499000	P WELDON 1-32 (HRTSHN & BRLESVL)	OK	-	-	0	-	-	-	-	-	(0)	-	-	-	-	-	-
499001	P WELDON 1-32 (HARTSHORNE)	OK	2,243	156	1,383	71	-	0	747	-	(114)	336	-	-	0	-	9,974
499002	P WELDON 1-32 (BARTLESVILLE)	OK	4,235	295	1,386	135	-	-	1,409	-	1,009	635	1,009	635	-	-	32,774
499100	P TIPPITT 1-29 (BOOCH)	OK	860	60	2,506	27	-	-	286	-	(2,019)	129	-	-	-	-	-
499300	P REED 1-7 (BOOCH MIDDLE)	OK	1,877	131	2,894	60	-	-	625	-	(1,832)	282	-	-	-	-	-
499400	P LAUGHLIN TRUST 1-19 (HART)	OK	96	7	3,124	3	-	-	32	-	(3,070)	14	-	-	-	-	-
499500	P EDWARDS EAST 1-19 (BOOCH)	OK	2,371	165	3,280	78	-	-	789	-	(1,941)	356	-	-	-	-	-
499600	P STATON 1-6 (HRTSHRN & SAVANNA)	OK	-	-	(0)	-	-	-	-	-	0	-	0	-	-	-	-
499601	P STATON 1-6 (HARTSHORNE)	OK	2,313	161	1,239	75	-	-	770	-	67	347	67	67	-	-	18,390
499602	P STATON 1-6 (SAVANNA)	OK	2,726	190	1,252	91	-	-	907	-	287	409	287	287	-	-	26,433
499700	P HUMMER 1-8 (HARTSHORNE)	OK	2,151	150	2,462	70	-	-	716	-	(1,247)	323	-	-	-	-	-
499800	P DWIGHT 1-1 (BOOCH)	OK	3,445	240	2,327	110	-	-	1,147	-	(379)	517	-	-	-	-	11,542
499900	P TUCKER A 2-26 (BOOCH)	OK	987	70	2,506	31	-	-	328	-	(1,949)	148	-	-	-	-	-
500000	P TRAVIS 3-18 (CROMWELL)	OK	2,666	186	2,653	86	-	-	887	-	(1,146)	400	-	-	-	-	-
500100	P JENSON 1-17 (BARTLESVILLE)	OK	4,529	316	2,663	150	-	-	1,507	-	(107)	679	-	-	-	-	32,457
500200	P YOUNG 1-16 (BOOCH MIDDLE)	OK	1,882	131	3,214	62	-	-	626	-	(2,151)	282	-	-	-	-	-
500300	P COMPELUBE 2-21 (HART) APO	OK	16,078	484	2,669	(1,203)	-	-	5,351	-	8,778	2,412	8,778	2,412	-	-	111,986
500400	P USA 1-1 (BOOCH & HARTSHORNE)	OK	15,947	544	1,335	(804)	-	-	5,308	-	9,564	2,392	9,564	2,392	-	-	69,218
500500	P EDWARDS 1-28 (BARTLESVILLE)	OK	1,815	127	1,564	60	-	-	604	-	(540)	272	-	-	-	-	-
500600	P BLEVINS 2-12 (HARTSHORNE)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
500700	P VAUGHAN B 2-2 (BOOCH LOWER)	OK	5,837	407	2,395	191	-	-	1,943	-	902	876	902	876	-	-	78,877
500900	P COX 1-18 (BOOCH)	OK	4,045	282	2,432	131	-	-	1,346	-	(146)	607	-	-	-	-	35,700
501000	P SANDRA 1-32 (HRTSHN & SAVANNA)	OK	-	-	(0)	-	-	-	-	-	0	-	0	-	-	-	-
501001	P SANDRA 1-32 (HARTSHORNE)	OK	6,029	421	1,809	190	-	-	2,007	-	1,602	904	1,602	904	-	-	52,450
501002	P SANDRA 1-32 (SAVANNA)	OK	3,436	240	1,854	109	-	-	1,144	-	89	515	89	89	-	-	10,292
501100	P FRANKIE 1-1 (BOOCH)	OK	2,569	179	2,506	83	-	-	855	-	(1,054)	385	-	-	-	-	-
501200	P TRAVIS C-1-8 (BOOCH & SAVANNA)	OK	4,295	299	2,462	141	-	-	1,429	-	(37)	644	-	-	-	-	30,197
501300	P TUCKER B 1-26 (BOOCH)	OK	3,927	274	2,506	127	-	-	1,307	-	(287)	589	-	-	-	-	32,559
501400	P TRAVIS 3-6 (SAVANNA LOWER)	OK	5,325	371	2,506	174	-	-	1,772	-	501	799	501	501	-	-	49,418
501500	P MARILYN 1-21 (BARTLESVILLE)	OK	334	23	1,472	11	-	-	111	-	(1,284)	50	-	-	-	-	-
501600	P TOM 1-5 (HARTSHORNE)	OK	2,570	179	2,506	83	-	-	855	-	(1,054)	385	-	-	-	-	-
501700	P JAMES 1-32 (HARTSHORNE)	OK	4,397	306	2,506	144	-	-	1,463	-	(23)	660	-	-	-	-	16,085
501800	P SAUNIER 1-32 (HARTSHORNE)	OK	1,890	132	2,495	60	-	0	629	-	(1,425)	284	-	-	0	-	-
501900	P JAYHAWK 1-31 (HARTSHORNE)	OK	2,009	144	2,506	6	-	-	669	-	(1,316)	301	-	-	-	-	-
502000	P LEE 1-8 (HARTSHORNE)	OK	2,981	208	2,462	95	-	-	992	-	(777)	447	-	-	-	-	3,158
502200	P TRUTTMAN 1-11 (SAVANNA)	OK	4,302	300	2,485	139	-	-	1,432	-	(53)	645	-	-	-	-	18,566
502300	P RAGAN 1H-3 (HARTSHORNE)	OK	-	-	4,888	-	-	19	-	-	(4,907)	-	-	-	19	-	-
502400	P THOMPSON, FLORENCE 1-16	OK	730	51	3,342	24	-	-	243	-	(2,929)	110	-	-	-	-	-
502500	P PATRICK 1-30 (HARTSHORNE)	OK	10,224	720	1,461	224	-	-	3,403	-	4,416	1,534	4,416	1,534	-	-	148,848
502700	P WILDER 1-7 (BOOCH LOWER)	OK	1,286	90	2,506	41	-	-	428	-	(1,779)	193	-	-	-	-	-
502900	P VAUGHAN A 1-36 (BOOCH)	OK	1,501	105	2,100	49	-	-	500	-	(1,252)	225	-	-	-	-	-
503000	P WARD, BUCKY 1-6 (HARTSH & BTLV)	OK	-	-	0	-	-	-	-	-	(0)	-	-	-	-	-	-
503001	P WARD, BUCKY 1-6 (HARTSHORNE)	OK	3,544	247	1,245	115	-	-	1,180	-	757	532	757	532	-	-	30,034
503002	P WARD, BUCKY 1-6 (BARTLESVILLE)	OK	5,739	400	1,257	190	-	-	1,910	-	1,982	861	1,982	861	-	-	76,170
503100	P STEIDLEY 1-21 (BARTLESVILLE)	OK	1,156	81	3,157	34	-	-	385	-	(2,501)	173	-	-	-	-	-
503200	P CLIFTON 3-4 (HARTSHORNE)	OK	-	-	3,540	-	-	39	-	-	(3,579)	-	-	-	39	-	-
503300	P JONES 1-36 (BOOCH)	OK	3,678	256	2,506	121	-	-	1,224	-	(430)	552	-	-	-	-	-
503400	P EPPS 1H-4 (HARTSHORNE)	OK	-	-	(351)	-	-	14	-	-	337	-	337	-	14	-	-
503500	P CLIFTON 4-4 (HARTSHORNE)	OK	-	-	2,963	-	-	19	-	-	(2,982)	-	-	-	19	-	-
503600	P WALTER 1-36 (HARTSHORNE)	OK	5,102	357	3,039	168	-	-	1,698	-	(160)	765	-	-	-	-	17,076
503700	P TRAVIS B 1-5 (HARTSHORNE)	OK	4,140	289	2,506	131	-	-	1,378	-	(164)	621	-	-	-	-	26,906
503800	P EPPS 2H-4 (HARTSHORNE)	OK	-	-	2,837	-	-	20	-	-	(2,857)	-	-	-	20	-	-
503900	P CUMMINS 1-35 (BOOCH)	OK	5,372	374	2,506	177	-	-	1,788	-	527	806	527	527	-	-	62,146
504000	P BERTIE 1-20 (BOOCH)	OK	3,138	219	8,791	105	-	85	1,044	-	(7,106)	471	-	-	85	-	-
504200	P ACKER 1-31 (HART & SAVANNA)	OK	-	-	0	-	-	-	-	-	(0)	-	-	-	-	-	-
504201	P ACKER 1-31 (HART)	OK	2,420	169	1,248	77	-	-	806	-	121	363	121	121	-	-	32,629
504202	P ACKER 1-31 (SAVANNA)	OK	8,110	565	1,252	261	-	-	2,699	-	3,332	1,217	3,332	1,217	-	-	205,324
504300	P WARD 1-5 (HARTSHORNE)	OK	828	58	2,506	28	-	-	276	-	(2,040)	124	-	-	-	-	-
504400	P MARCUM 1-31 (SAVANNA)	OK	-	-	2,507	-	-	-	-	-	(2,507)	-	-	-	-	-	-
504500	P HOWARD 1-27 (BOOCH LOWER)	OK	1,130	79	2,506	36	-	-	376	-	(1,867)	169	-	-	-	-	-
504600	P JOEL 2H-1 (HARTSHORNE)	OK	2,099	146	3,330	80	-	-	699	-	(2,155)	315	-	-	-	-	-
504700	P VAUGHAN 2-35 (BOOCH & BARTL)	OK	1,512	105	2,506	52	-	-	503	-	(1,655)	227	-	-	-	-	-

Canaan Resources, LLC
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Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
498001	P ROSS 2-4 (HARTSHORNE)	OK	4,633	66,843	212,512	195,784	16,729	0.06481284	1,084	-	1,084	1,084	1,084	196,868	-
498002	P ROSS 2-4 (BARTLESVILLE)	OK	3,683	15,814	377,085	261,676	115,409	0.18888269	21,799	-	21,799	21,799	21,799	283,474	-
498100	P FORSTER 1-6 (HRTSHN & BRTLSVL)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
498101	P FORSTER 1-6 (TBO-HARTSHORNE)	OK	2,021	1,909	87,716	62,460	25,256	0.51426204	12,988	-	12,988	12,988	12,988	75,448	-
498102	P FORSTER 1-6 (CSG-BARTLESVILLE)	OK	6,839	90,563	372,184	202,736	169,448	0.07020954	11,897	-	11,897	11,897	11,897	214,633	-
498200	P BROWDER 1-21 (UPPER ATOKAHAR)	OK	-	-	370,902	328,018	42,884	0.00000000	-	-	-	-	-	328,018	-
498400	P TUCKER A 1-26 (BOOCH)	OK	-	-	367,540	329,980	37,561	0.00000000	-	-	-	-	-	329,980	-
498500	P EPPS 1-29 (BOOCH)	OK	4,534	44,049	361,461	300,193	61,268	0.09332216	5,718	-	5,718	5,718	5,718	305,911	-
498600	P TRAVIS 2-18 (BOOCH)	OK	-	-	349,174	275,571	73,603	0.00000000	-	-	-	-	-	275,571	-
498700	P HERMAN 1-12 (HARTSHORNE)	OK	-	-	339,633	292,223	47,410	0.00000000	-	-	-	-	-	292,223	-
498800	P TRAVIS 1-18 (BOOCH)	OK	5,956	42,229	340,868	263,269	77,599	0.12361123	9,592	-	9,592	9,592	9,592	272,861	-
498900	P PHILLIPS 1-17	OK	4,493	5,985	333,679	299,218	34,461	0.42881394	14,777	-	14,777	14,777	14,777	313,996	-
499000	P WELDON 1-32 (HRTSHN & BRLESVL)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
499001	P WELDON 1-32 (HARTSHORNE)	OK	2,172	7,801	148,771	122,732	26,038	0.21780858	5,671	-	5,671	5,671	5,671	128,404	-
499002	P WELDON 1-32 (BARTLESVILLE)	OK	4,377	28,397	321,930	292,665	29,265	0.13354140	3,908	-	3,908	3,908	3,908	296,573	-
499100	P TIPPITT 1-29 (BOOCH)	OK	-	-	319,996	313,562	6,434	0.00000000	-	-	-	-	-	313,562	-
499300	P REED 1-7 (BOOCH MIDDLE)	OK	-	-	305,931	292,748	13,183	0.00000000	-	-	-	-	-	292,748	-
499400	P LAUGHLIN TRUST 1-19 (HART)	OK	-	-	315,712	238,030	77,682	0.00000000	-	-	-	-	-	238,030	-
499500	P EDWARDS EAST 1-19 (BOOCH)	OK	-	-	312,263	165,995	146,268	0.00000000	-	-	-	-	-	165,995	-
499600	P STATON 1-6 (HRTSHRN & SAVANNA)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
499601	P STATON 1-6 (HARTSHORNE)	OK	2,314	16,076	129,166	109,481	19,685	0.12580898	2,477	-	2,477	2,477	2,477	111,957	-
499602	P STATON 1-6 (SAVANNA)	OK	2,957	23,476	285,327	244,015	41,312	0.11185237	4,621	-	4,621	4,621	4,621	248,636	-
499700	P HUMMER 1-8 (HARTSHORNE)	OK	-	-	281,716	183,016	98,701	0.00000000	-	-	-	-	-	183,016	-
499800	P DWIGHT 1-1 (BOOCH)	OK	3,497	8,044	270,256	205,747	64,509	0.30302224	19,548	-	19,548	19,548	19,548	225,295	-
499900	P TUCKER A 2-26 (BOOCH)	OK	-	-	271,266	66,945	204,321	0.00000000	-	-	-	-	-	66,945	-
500000	P TRAVIS 3-18 (CROMWELL)	OK	-	-	256,741	212,706	44,035	0.00000000	-	-	-	-	-	212,706	-
500100	P JENSON 1-17 (BARTLESVILLE)	OK	5,022	27,435	256,313	220,898	35,415	0.15472507	5,480	-	5,480	5,480	5,480	226,377	-
500200	P YOUNG 1-16 (BOOCH MIDDLE)	OK	-	-	253,547	193,136	60,411	0.00000000	-	-	-	-	-	193,136	-
500300	P COMPELUBE 2-21 (HART) APO	OK	8,505	103,481	245,967	129,565	116,403	0.07594580	8,840	-	8,840	8,840	8,840	138,405	-
500400	P USA 1-1 (BOOCH & HARTSHORNE)	OK	8,115	61,103	252,732	184,802	67,930	0.11724291	7,964	-	7,964	7,964	7,964	192,766	-
500500	P EDWARDS 1-28 (BARTLESVILLE)	OK	-	-	239,853	160,643	79,211	0.00000000	-	-	-	-	-	160,643	-
500600	P BLEUVINS 2-12 (HARTSHORNE)	OK	-	-	244,599	108,196	136,403	0.00000000	-	-	-	-	-	108,196	-
500700	P VAUGHAN B 2-2 (BOOCH LOWER)	OK	6,093	72,784	235,079	176,685	58,394	0.07724585	4,511	-	4,511	4,511	4,511	181,195	-
500900	P COX 1-18 (BOOCH)	OK	4,296	31,404	211,272	193,007	18,265	0.12033403	2,198	-	2,198	2,198	2,198	195,205	-
501000	P SANDRA 1-32 (HRTSHN & SAVANNA)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
501001	P SANDRA 1-32 (HARTSHORNE)	OK	5,716	46,734	199,683	155,615	44,068	0.10897549	4,802	-	4,802	4,802	4,802	160,417	-
501002	P SANDRA 1-32 (SAVANNA)	OK	3,559	6,733	120,549	73,450	47,098	0.34581086	16,287	-	16,287	16,287	16,287	89,737	-
501100	P FRANKIE 1-1 (BOOCH)	OK	-	-	186,979	139,361	47,617	0.00000000	-	-	-	-	-	139,361	-
501200	P TRAVIS C 1-8 (BOOCH & SAVANNA)	OK	4,593	25,604	184,397	150,650	33,747	0.15208682	5,132	-	5,132	5,132	5,132	155,782	-
501300	P TUCKER B 1-26 (BOOCH)	OK	4,169	28,390	185,068	175,933	9,135	0.12803518	1,170	-	1,170	1,170	1,170	177,103	-
501400	P TRAVIS 3-6 (SAVANNA LOWER)	OK	5,710	43,708	176,445	133,333	43,113	0.11553668	4,981	-	4,981	4,981	4,981	138,314	-
501500	P MARILYN 1-21 (BARTLESVILLE)	OK	-	-	180,996	110,538	70,458	0.00000000	-	-	-	-	-	110,538	-
501600	P TOM 1-5 (HARTSHORNE)	OK	-	-	163,272	141,978	21,294	0.00000000	-	-	-	-	-	141,978	-
501700	P JAMES 1-32 (HARTSHORNE)	OK	4,629	11,455	157,009	130,813	26,197	0.28781762	7,540	-	7,540	7,540	7,540	138,353	-
501800	P SAUNIER 1-32 (HARTSHORNE)	OK	-	-	154,420	150,057	4,363	0.00000000	-	-	-	-	-	150,057	-
501900	P JAYHAWK 1-31 (HARTSHORNE)	OK	-	-	153,142	153,142	-	0.00000000	-	-	-	-	-	153,142	-
502000	P LEE 1-8 (HARTSHORNE)	OK	2,927	231	154,815	99,356	55,459	0.92697483	51,409	-	51,409	51,409	51,409	150,765	-
502200	P TRUTTMAN 1-11 (SAVANNA)	OK	4,285	14,281	156,512	133,392	23,120	0.23080911	5,336	-	5,336	5,336	5,336	138,729	-
502300	P RAGAN 1H-3 (HARTSHORNE)	OK	-	-	159,857	159,857	-	0.00000000	-	-	-	-	-	159,857	-
502400	P THOMPSON, FLORENCE 1-16	OK	-	-	142,314	74,019	68,295	0.00000000	-	-	-	-	-	74,019	-
502500	P PATRICK 1-30 (HARTSHORNE)	OK	10,387	138,462	133,128	82,105	51,023	0.06978071	3,560	-	3,560	3,560	3,560	85,665	-
502700	P WILDER 1-7 (BOOCH LOWER)	OK	-	-	129,841	115,597	14,245	0.00000000	-	-	-	-	-	115,597	-
502900	P VAUGHAN A 1-36 (BOOCH)	OK	-	-	129,525	114,860	14,665	0.00000000	-	-	-	-	-	114,860	-
503000	P WARD, BUCKY 1-6 (HARTSH & BTLV)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
503001	P WARD, BUCKY 1-6 (HARTSHORNE)	OK	3,791	26,243	379,902	277,411	102,491	0.12623777	12,938	-	12,938	12,938	12,938	290,349	-
503002	P WARD, BUCKY 1-6 (BARTLESVILLE)	OK	6,223	69,947	118,554	105,140	13,415	0.08168319	1,096	-	1,096	1,096	1,096	106,236	-
503100	P STEIDLEY 1-21 (BARTLESVILLE)	OK	-	-	118,736	75,939	42,798	0.00000000	-	-	-	-	-	75,939	-
503200	P CLIFTON 3-4 (HARTSHORNE)	OK	-	-	122,895	122,895	-	0.00000000	-	-	-	-	-	122,895	-
503300	P JONES 1-36 (BOOCH)	OK	-	-	114,552	83,656	30,897	0.00000000	-	-	-	-	-	83,656	-
503400	P EPPS 1H-4 (HARTSHORNE)	OK	-	-	119,393	111,190	8,203	0.00000000	-	-	-	-	-	111,190	-
503500	P CLIFTON 4-4 (HARTSHORNE)	OK	-	-	65,835	63,073	2,762	0.00000000	-	-	-	-	-	63,073	-
503600	P WALTER 1-36 (HARTSHORNE)	OK	5,469	11,607	111,783	94,539	17,244	0.32030008	5,523	-	5,523	5,523	5,523	100,062	-
503700	P TRAVIS B 1-5 (HARTSHORNE)	OK	4,025	22,881	101,713	81,117	20,596	0.14959196	3,081	-	3,081	3,081	3,081	84,198	-
503800	P EPPS 2H-4 (HARTSHORNE)	OK	-	-	109,337	71,773	37,564	0.00000000	-	-	-	-	-	71,773	-
503900	P CUMMINS 1-35 (BOOCH)	OK	5,687	56,459	96,714	71,736	24,977	0.09150412	2,286	-	2,286	2,286	2,286	74,022	-
504000	P BERTIE 1-20 (BOOCH)	OK	-	-	98,124	74,946	23,178	0.00000000	-	-	-	-	-	74,946	-
504200	P ACKER 1-31 (HART & SAVANNA)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
504201	P ACKER 1-31 (HART)	OK	2,329	30,300	87,383	72,277	15,106	0.07136819	1,078	-	1,078	1,078	1,078	73,355	-
504202	P ACKER 1-31 (SAVANNA)	OK	8,534	196,790	387,462	174,937	212,525	0.04156394	8,833	-	8,833	8,833	8,833	183,770	-
504300	P WARD 1-5 (HARTSHORNE)	OK	-	-	92,787	56,734	36,053	0.00000000	-	-	-	-	-	56,734	-
504400	P MARCUM 1-31 (SAVANNA)	OK	-	-	91,559	76,122	15,438	0.00000000	-	-	-	-	-	76,122	-
504500	P HOWARD 1-27 (BOOCH LOWER)	OK	-	-	94,161	90,510	3,651	0.00000000	-	-	-	-	-	90,510	-
504600	P JOEL 2H-1 (HARTSHORNE)	OK	-	-	73,997	73,997	-	0.00000000	-	-	-	-	-	73,997	-
504700	P VAUGHAN 2-35 (BOOCH & BARTL)	OK	-	-	86,395	73,163	13,232	0.00000000	-	-	-	-	-	73,163	-

Canaan Resources, LLC
Percentage Depletion Schedule
December 31, 2019

			Oil, Gas & Liquid							Allocated	Dry Hole	Net Income	% of Gross	% of Net	Statutory	AMT	AMT	Beginning
Well#	Well Name	State	Sales	Total GPT	LOE	Other Deducts	IDC	Depreciation	Overhead	Costs	Before Depletion	Income	Income	Income	Depletion	Depreciation	Adjustment	Reserves
			11,009,719	544,088	2,620,672	2,758,518	2,400,204	803,197	3,664,383	-	(1,781,344)	1,651,717	1,660,819	876,382	803,197	-	-	32,909,863
504800	P KETCHUM 1-1 (BARTLESVILLE)	OK	3,518	245	2,506	113	-	-	1,171	-	(517)	528	-	-	-	-	-	9,400
505000	P ESTHER 1-28 (BARTLESVILLE)	OK	1,274	89	1,590	42	-	-	424	-	(871)	191	-	-	-	-	-	-
505200	P GILBERT 1-22 (BOOCH MIDDLE)	OK	11,016	768	2,506	357	-	-	3,666	-	3,718	1,652	3,718	1,652	-	-	-	146,797
505300	P PHOEBE 4-23 (BOOCH UPPER)	OK	1,370	100	1,198	-	-	2	456	-	(386)	205	-	-	2	-	-	-
505400	P EPPS 1-32 (BOOCH)	OK	95	7	2,506	2	-	-	32	-	(2,451)	14	-	-	-	-	-	-
505500	P SMITH 1-9 (BOOCH)	OK	1,356	94	3,315	45	-	-	451	-	(2,550)	203	-	-	-	-	-	-
505600	P PHOEBE 5-23 (BOOCH UPPER)	OK	2,421	177	1,186	-	-	-	806	-	253	363	253	253	-	-	-	3,842
505700	P KENNY 4H-3 (HARTSHORNE)	OK	-	-	1,437	-	-	1	-	-	(1,437)	-	-	-	1	-	-	-
505800	P BALLOU 1-6 (HART & BOOCH)	OK	-	-	(0)	-	-	-	-	-	0	-	0	-	-	-	-	-
505801	P BALLOU 1-6 (HARTSHORNE)	OK	2,879	201	1,239	92	-	-	958	-	388	432	388	388	-	-	-	16,373
505802	P BALLOU 1-6 (BOOCH)	OK	848	59	1,251	27	-	-	282	-	(772)	127	-	-	-	-	-	-
505900	P PROCTOR 1-7 (BOOCH)	OK	436	30	2,506	14	-	-	145	-	(2,260)	65	-	-	-	-	-	-
506000	P TUCKER 1-25 (BOOCH)	OK	2,033	142	2,507	67	-	-	677	-	(1,359)	305	-	-	-	-	-	-
506100	P CARMAN GEORGE A 2-28 (HART)	OK	1,533	110	3,025	35	-	-	510	-	(2,147)	230	-	-	-	-	-	-
506200	P COWBOY 1-31 (HARTSHORNE)	OK	959	67	2,506	30	-	-	319	-	(1,963)	144	-	-	-	-	-	-
506300	P SENNET 1-24 (BOOCH)	OK	2,141	128	4,057	659	-	2	713	-	(3,417)	321	-	-	2	-	-	-
506400	P BARNARD 1-33 (BOOCH)	OK	1,055	74	2,506	34	-	-	351	-	(1,910)	158	-	-	-	-	-	-
506600	P PATRICK 2-30 (HARTSHORNE)	OK	-	-	1,453	-	-	-	-	-	(1,453)	-	-	-	-	-	-	-
506700	P PHOEBE 3-23 (BOOCH)	OK	1,357	98	654	-	-	-	451.71	-	154	204	154	154	-	-	-	-
506800	P USELTON 1-31 (BOOCH)	OK	-	-	2,506	-	-	-	-	-	(2,506)	-	-	-	-	-	-	-
506900	P ROMINE 2-17 (BOOCH)	OK	945	66	2,642	35	-	-	314	-	(2,112)	142	-	-	-	-	-	-
507000	P PEARSON 1-28 (BARTLESVILLE)	OK	1,296	91	1,354	34	-	-	431	-	(614)	194	-	-	-	-	-	7,454
507100	P CARTER 1-2 (HARTSHORNE)	OK	-	-	0	-	-	0	-	-	(0)	-	-	-	0	-	-	-
507300	P SHIRLEY 1-36 (HARTSHORNE)	OK	-	-	-	-	-	1	-	-	(1)	-	-	-	1	-	-	-
507400	P A J 1 (SAVANNA)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
507500	P BOYD 1-7 (HARTSHORNE/BOOCH)	OK	-	-	-	-	-	(52)	-	-	52	-	52	-	(52)	-	-	-
507600	P FLORENCE 1-19 (BARTLESVILLE)	OK	627	44	2,465	20	-	-	209	-	(2,111)	94	-	-	-	-	-	-
507700	P FREDERICK 1-26 (BOOCH UPPER)	OK	-	-	3	-	-	-	-	-	(3)	-	-	-	-	-	-	-
507800	P FREDERICK 2-26 (BOOCH)	OK	0	(0)	8	0	-	-	0	-	(8)	0	-	-	-	-	-	-
507900	P LOTT 1-29 (BOOCH LOWER)	OK	321	22	2,408	15	-	-	107	-	(2,231)	48	-	-	-	-	-	-
508000	P LOTT 2-29 (BARTLESVILLE)	OK	138	9	2,408	15	-	(0)	46	-	(2,340)	21	-	-	(0)	-	-	-
508100	P PAINTER 1-31 (BOOCH UPPER)	OK	-	-	2,506	-	-	-	-	-	(2,506)	-	-	-	-	-	-	-
508200	P PEARSON 2-28 (BARTLESVILLE)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
508300	P PEARSON 3-28	OK	-	-	-	-	-	(6)	-	-	6	-	6	-	(6)	-	-	-
508400	P RAGAN 1-34 SWD (BOOCH)	OK	-	-	45	-	-	-	-	-	(45)	-	-	-	-	-	-	-
508500	P HUFF 16-5H (BPO)	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
508600	P FREDERICK 7-26H35	OK	(1,700)	(99)	-	(245)	-	-	(566)	-	(790)	-	-	-	-	-	-	-
508700	P OSCAR LU 1-17-8WH	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
508800	P OSCAR LU 1-18-7WH	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
508900	P OSCAR LU 1-17-20WH	OK	586,871	22,627	32,148	194,726	650,842	146,323	195,329	-	(655,124)	88,031	-	-	146,323	-	-	964,275
509000	P TWAIN 1-16-21WH	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
509100	P LINCOLN 1-24-25WH	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
509200	P LINCOLN 1-23-26WH	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
509300	P LINCOLN 1-13-12WH	OK	12,642	429	506	3,907	(14,859)	(1,957)	4,208	-	20,409	1,896	20,409	1,896	(1,957)	-	-	10,545
509400	P OSCAR LU 2-7-6MWH	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
509500	P TWAIN 1-10-3WH	OK	4,477	117	856	1,506	10,124	1,967	1,490	-	(11,583)	672	-	-	1,967	-	-	-
509600	P TWAIN 1-9-4WH	OK	1,261	17	4,780	431	28,137	5,097	420	-	(37,621)	189	-	-	5,097	-	-	-
509700	P OSCAR LU 1-18-19WH	OK	590,620	22,779	36,625	190,354	677,915	143,045	196,577	-	(676,675)	88,593	-	-	143,045	-	-	946,675
509800	P BELLE 1-20/29H	OK	327,899	12,551	23,533	86,302	229,515	89,025	109,135	-	(222,162)	49,185	-	-	89,025	-	-	570,559
509900	P STELLA-TUCKER 2-22/27H	OK	11	0	-	2	-	-	4	-	5	2	5	2	-	-	-	-
510000	P STELLA-TUCKER 3-22/27H	OK	5	0	-	1	-	-	2	-	2	1	2	1	-	-	-	-
510100	P STELLA-TUCKER 4-22/27H	OK	9	0	-	2	-	-	3	-	4	1	4	1	-	-	-	-
510200	P BELLE 2-20/29H	OK	368,692	14,115	19,075	96,988	122,241	18,251	122,712	-	(24,691)	55,304	-	-	18,251	-	-	631,375
510300	P BELLE 3-20/29H	OK	421,943	16,172	24,264	110,643	165,836	16,233	140,436	-	(51,641)	63,291	-	-	16,233	-	-	762,295
510400	P BELLE 4-20/29H	OK	605,868	23,259	22,438	158,147	108,758	10,633	201,652	-	80,980	90,880	80,980	80,980	10,633	-	-	882,950
510500	P BELLE 5-20/29H	OK	637,080	24,138	30,413	172,448	89,761	7,757	212,040	-	100,523	95,562	100,523	95,562	7,757	-	-	1,030,114
510600	P SCHRUTE FARMS 1-17-29CH	OK	78	3	-	24	-	-	26	-	26	12	26	12	-	-	-	-
510700	P SCHRUTE FARMS 1-17-5CH	OK	4	0	-	1	-	-	1	-	1	1	1	1	-	-	-	-
510800	P EDISON 2-18-19WH	OK	-	-	1,621	-	227,570	73,610	-	-	(302,801)	-	-	-	73,610	-	-	-
510900	P EDISON 3-18-19WH	OK	-	-	1,621	-	59,557	74,198	-	-	(135,375)	-	-	-	74,198	-	-	-
511000	P EDISON 4-18-19WH	OK	-	-	1,621	-	32,544	71,547	-	-	(105,712)	-	-	-	71,547	-	-	-
511100	P TESLA 3-17-20WH - (SOLD)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
511200	P TESLA 4-17-20WH - (SOLD)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
511300	P TESLA 5-17-20WH - (SOLD)	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
565900	P HOUSER VERDEN UNIT #33-2	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
900000	P WETUMKA FIELD OFFICE	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
900001	P PULLING UNIT	OK	-	-	196,847	-	-	-	-	-	(196,847)	-	-	-	-	-	-	-
900002	P ULAN PIPELINE GATHERING SYSTEM	OK	-	-	6,480	-	-	-	-	-	(6,480)	-	-	-	-	-	-	-
909100	P RIVERBEND-KONA REVENUES	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
999990	P ACCRUAL WELL	OK	(28)	-	-	60	-	-	(9)	-	(79)	-	-	-	-	-	-	-
999997	P SUSPENDED REVENUE	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
999998	P REVERSED WELL ENTRIES	OK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Canaan Resources, LLC
Percentage Depletion Schedule
December 31, 2019

Well#	Well Name	State	Current Year Production	Ending Reserves	Cost or Other Basis	A/Depletion at BOY	Undepleted Cost	Cost Depletion Rate	Cost Depletion	Cost Depl Adjustment	Adj Cost Depletion	Allowable Depletion	Non-Excess Depletion	A/Depletion at EOY	Excess IDC Per Property
			4,700,768	28,209,095	143,668,322	98,034,417	45,633,905		2,494,972	-	2,494,971	3,268,362	2,514,197	100,548,614	1,586,907
504800	P KETCHUM 1-1 (BARTLESVILLE)	OK	3,619	5,780	84,629	68,156	16,473	0.38502732	6,343	-	6,343	6,343	6,343	74,499	-
505000	P ESTHER 1-28 (BARTLESVILLE)	OK	-	-	66,006	54,003	12,003	0.00000000	-	-	-	-	-	54,003	-
505200	P GILBERT 1-22 (BOOCH MIDDLE)	OK	11,616	135,181	63,443	63,443	-	0.07912956	-	-	-	1,652	-	63,443	-
505300	P PHOEBE 4-23 (BOOCH UPPER)	OK	-	-	52,042	44,709	7,334	0.00000000	-	-	-	-	-	44,709	-
505400	P EPPS 1-32 (BOOCH)	OK	-	-	52,047	33,569	18,479	0.00000000	-	-	-	-	-	33,569	-
505500	P SMITH 1-9 (BOOCH)	OK	-	-	51,387	38,575	12,812	0.00000000	-	-	-	-	-	38,575	-
505600	P PHOEBE 5-23 (BOOCH UPPER)	OK	1,415	2,426	32,942	23,536	9,406	0.36838556	3,465	-	3,465	3,465	3,465	27,001	-
505700	P KENNY 4H-3 (HARTSHORNE)	OK	-	-	19,763	12,456	7,307	0.00000000	-	-	-	-	-	12,456	-
505800	P BALLOU 1-6 (HART & BOOCH)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
505801	P BALLOU 1-6 (HARTSHORNE)	OK	2,906	13,467	62,520	56,100	6,420	0.17748772	1,139	-	1,139	1,139	1,139	57,240	-
505802	P BALLOU 1-6 (BOOCH)	OK	-	-	31,301	22,901	8,400	0.00000000	-	-	-	-	-	22,901	-
505900	P PROCTOR 1-7 (BOOCH)	OK	-	-	32,433	20,972	11,461	0.00000000	-	-	-	-	-	20,972	-
506000	P TUCKER 1-25 (BOOCH)	OK	-	-	33,008	27,529	5,479	0.00000000	-	-	-	-	-	27,529	-
506100	P CARMAN GEORGE A 2-28 (HART)	OK	-	-	21,490	23,820	(2,330)	0.00000000	-	-	-	-	-	23,820	-
506200	P COWBOY 1-31 (HARTSHORNE)	OK	-	-	19,422	13,854	5,567	0.00000000	-	-	-	-	-	13,854	-
506300	P SENNET 1-24 (BOOCH)	OK	-	-	3,198	3,198	-	0.00000000	-	-	-	-	-	3,198	-
506400	P BARNARD 1-33 (BOOCH)	OK	-	-	18,070	12,247	5,823	0.00000000	-	-	-	-	-	12,247	-
506600	P PATRICK 2-30 (HARTSHORNE)	OK	-	-	13,888	6	13,882	0.00000000	-	-	-	-	-	6	-
506700	P PHOEBE 3-23 (BOOCH)	OK	-	-	10,917	8,886	2,031	0.00000000	-	-	-	154	154	9,040	-
506800	P USELTON 1-31 (BOOCH)	OK	-	-	7,270	7,270	-	0.00000000	-	-	-	-	-	7,270	-
506900	P ROMINE 2-17 (BOOCH)	OK	1,160	6,294	4,427	4,427	-	0.15564365	-	-	-	-	-	4,427	-
507000	P PEARSON 1-28 (BARTLESVILLE)	OK	-	-	1,170	1,170	-	0.00000000	-	-	-	-	-	1,170	-
507100	P CARTER 1-2 (HARTSHORNE)	OK	-	-	2,229	1,791	439	0.00000000	-	-	-	-	-	1,791	-
507300	P SHIRLEY 1-36 (HARTSHORNE)	OK	-	-	(8,052)	-	(8,052)	0.00000000	-	-	-	-	-	-	-
507400	P A J 1 (SAVANNA)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
507500	P BOYD 1-7 (HARTSHORNE/BOOCH)	OK	-	-	(182)	-	(182)	0.00000000	-	-	-	-	-	-	-
507600	P FLORENCE 1-19 (BARTLESVILLE)	OK	-	-	3,187	3,187	-	0.00000000	-	-	-	-	-	3,187	-
507700	P FREDERICK 1-26 (BOOCH UPPER)	OK	-	-	(2)	-	(2)	0.00000000	-	-	-	-	-	-	-
507800	P FREDERICK 2-26 (BOOCH)	OK	-	-	(0)	-	(0)	0.00000000	-	-	-	-	-	-	-
507900	P LOTT 1-29 (BOOCH LOWER)	OK	-	-	1,462	1,462	-	0.00000000	-	-	-	-	-	1,462	-
508000	P LOTT 2-29 (BARTLESVILLE)	OK	-	-	106	106	-	0.00000000	-	-	-	-	-	106	-
508100	P PAINTER 1-31 (BOOCH UPPER)	OK	-	-	452	452	-	0.00000000	-	-	-	-	-	452	-
508200	P PEARSON 2-28 (BARTLESVILLE)	OK	-	-	(40)	-	(40)	0.00000000	-	-	-	-	-	-	-
508300	P PEARSON 3-28	OK	-	-	(6,282)	209	(6,491)	0.00000000	-	-	-	-	-	209	-
508400	P RAGAN 1-34 SWD (BOOCH)	OK	-	-	3,938	-	3,938	0.00000000	-	-	-	-	-	-	-
508500	P HUFF 16-5H (BPO)	TX	-	-	(92,555)	-	(92,555)	0.00000000	-	-	-	-	-	-	-
508600	P FREDERICK 7-28H35	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
508700	P OSCAR LU 1-17-8WH	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
508800	P OSCAR LU 1-18-7WH	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
508900	P OSCAR LU 1-17-20WH	OK	229,875	734,400	3	3	0.23839154	1	1	1	1	1	1	495,687	-
509000	P TWAIN 1-16-21WH	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
509100	P LINCOLN 1-24-25WH	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
509200	P LINCOLN 1-23-26WH	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
509300	P LINCOLN 1-13-12WH	OK	3,872	6,673	0	0	(0)	0.36719874	-	-	-	1,896	-	0	(14,116)
509400	P OSCAR LU 2-7-6MWH	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
509500	P TWAIN 1-10-3WH	OK	-	-	1	1	0.00000000	-	-	-	-	-	-	-	9,617
509600	P TWAIN 1-9-4WH	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	26,731
509700	P OSCAR LU 1-18-19WH	OK	230,906	715,769	-	-	0.24391267	-	-	-	-	-	-	-	512,563
509800	P BELLE 1-20/29H	OK	130,790	439,768	-	-	0.22923177	-	-	-	-	-	-	-	176,903
509900	P STELLA-TUCKER 2-22/27H	OK	-	-	-	-	-	0.00000000	-	-	-	2	-	-	-
510000	P STELLA-TUCKER 3-22/27H	OK	-	-	-	-	-	0.00000000	-	-	-	1	-	-	-
510100	P STELLA-TUCKER 4-22/27H	OK	-	-	-	-	-	0.00000000	-	-	-	1	-	-	-
510200	P BELLE 2-20/29H	OK	146,887	484,487	-	-	0.23264683	-	-	-	-	-	-	-	93,802
510300	P BELLE 3-20/29H	OK	-	-	167,574	594,721	-	0.21982837	-	-	-	-	-	-	129,381
510400	P BELLE 4-20/29H	OK	239,388	643,561	-	-	0.27112360	-	-	-	-	80,980	-	-	79,271
510500	P BELLE 5-20/29H	OK	262,230	767,883	-	-	0.25456429	-	-	-	-	95,562	-	-	66,911
510600	P SCHRUTE FARMS 1-17-29CH	OK	-	-	-	-	-	0.00000000	-	-	-	12	-	-	-
510700	P SCHRUTE FARMS 1-17-SCH	OK	-	-	-	-	-	0.00000000	-	-	-	1	-	-	-
510800	P EDISON 2-18-19WH	OK	-	-	133	133	-	0.00000000	-	-	-	-	-	-	-
510900	P EDISON 3-18-19WH	OK	-	-	98	98	-	0.00000000	-	-	-	-	-	-	-
511000	P EDISON 4-18-19WH	OK	-	-	98	98	-	0.00000000	-	-	-	-	-	-	-
511100	P TESLA 3-17-20WH - (SOLD)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
511200	P TESLA 4-17-20WH - (SOLD)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
511300	P TESLA 5-17-20WH - (SOLD)	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
565900	P HOUSER VERDEN UNIT #33-2	OK	-	-	6	6	0.00000000	-	-	-	-	-	-	-	-
900000	P WETUMKA FIELD OFFICE	OK	-	-	1,535	1,535	-	0.00000000	-	-	-	-	-	-	-
900001	P PULLING UNIT	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
900002	P ULAN PIPELINE GATHERING SYSTEM	OK	-	-	1,800	123	1,677	0.00000000	-	-	-	-	-	123	-
909100	P RIVERBEND-KONA REVENUES	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
999990	P ACCRUAL WELL	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
999997	P SUSPENDED REVENUE	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-
999998	P REVERSED WELL ENTRIES	OK	-	-	-	-	-	0.00000000	-	-	-	-	-	-	-